

July 25, 2024

National Stock Exchange of India Ltd. (Symbol: INDUSINDBK) BSE LTD. (Scrip Code: 532187) Luxembourg Stock Exchange

Madam / Dear Sir,

Subject: Credit Ratings – CRISIL RATINGS LIMITED

We hereby inform that CRISIL Ratings Limited, have vide their communication dated July 25, 2024, reaffirmed the Credit Ratings on the Debt instruments of the Bank as mentioned in the table below:

Туре	Size of Issue	Rating/Outlook	Rating Action
	(billion)		
Infrastructure Bonds	INR 15	CRISIL AA+/Stable	Affirmed
Basel III compliant Tier 2 Bonds	INR 40	CRISIL AA+/Stable	Affirmed
Additional Tier 1 (AT1) Bonds	INR 20	WD	Withdrawn (Paid in Full)
Short Term Fixed Deposit Programme		CRISIL A1+/Stable	Affirmed
Certificate of Deposits	INR 400	CRISIL A1+/Stable	Affirmed

A communication from Rating Agency could be accessed through the following link.

Rating Rationale

This disclosure is being made in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to take the above information on record.

Yours faithfully,

For IndusInd Bank Limited

Anand Kumar Das Company Secretary

