

CIN: L67120AP1995PLC019200

Nihar House, Plot No.34,
Ganesh Nagar, West Marredpally,
Secunderabad-26, Telangana, INDIA.

Email: bsn@niharinfo.com,
Website: www.niharinfo.com,
Ph: +91-40-27705389 / 90,
Fax: +91-40-27807267.

Date: 14th February, 2019

To,
The Secretary,
Listing Department
BSE limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip Code-531083

Subject: Outcome of Board Meeting.

Dear Sir/ Madam,

Ref: Regulation 30 and 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulations,2015.

The Board Meeting commenced at 3 P.M. and concluded at 04.10 P.M.

Pursuant to Regulation 30 and 33 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of the Board of Directors of Nihar Info Global limited held today i.e. 14th February 2019 to transact following matters:

1. The Board approved and adopted the Un-audited Financials for the quarter ended on 31-12-2018.
2. The board discussed the quarterly operational review and the same is enclosed.
3. The board approved the request to apply for internet banking to increase the per day transfer limit to Rs. 25,00,000 in Axis Bank.
4. The board approved the grant of options i.e. 1,50,000 options under ESOP Scheme,2015.

This is for your information and records.

We request you to update your records accordingly.

Thanks & Regards

For Nihar Info Global Limited



BSN Suryanarayana,
Managing Director
(DIN: 01499145)





INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
M/s NIHAR INFO GLOBAL LIMITED**

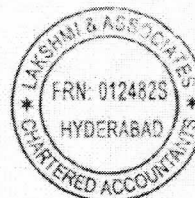
1. We have reviewed the accompanying statement of unaudited financial results('the statement') of **NIHAR INFO GLOBAL LIMITED** for the quarter and nine months ended December 31, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lakshmi & Associates,
Chartered Accountants
F.R.N.012482S

Place: Hyderabad
Date: February 14, 2019



MOHAN REDDY T
Partner
Membership No.239635

NIHAR INFO GLOBAL LIMITED

Plot No: 34, Ganesh Nagar Colony, West Marredpally, Secunderabad-500026 Telangana.

PART I: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.12.2018

(Rs. In Lakhs)

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I Income						
a) Revenue from Operations	148.05	150.55	147.46	391.78	348.38	488.06
b) Other Operating Revenue	5.52	6.92	0.92	17.35	1.53	1.88
b) Other Income	0.05	-	5.13	0.05	9.05	9.11
Total Income	153.62	157.47	153.51	409.18	358.96	499.05
II Expenses						
a) Purchase of Traded Goods	141.89	149.16	115.17	380.50	255.22	348.06
b) Change in Inventories	(31.96)	(33.57)	-1.86	(83.18)	(13.02)	(6.92)
c) Employee benefits expense	6.53	14.20	14.98	18.72	42.72	51.07
d) Finance Costs	0.83	0.35	0.11	1.62	0.19	0.33
e) Depreciation and amortisation expenses	0.44	0.54	0.83	1.76	2.48	3.32
f) Other expenses	35.89	26.76	20.66	85.53	57.64	73.34
Total Expenses	153.60	157.45	149.90	404.95	345.24	469.20
III Profit/(Loss) before exceptional items and tax (I-II)	0.02	0.02	3.61	4.23	13.72	29.85
IV Exceptional Items						
V Profit/(Loss) before tax (III-IV)	0.02	0.02	3.61	4.23	13.72	29.85
VI Tax expense						
(a) Current tax	0.00	0.00	0.69	0.78	2.56	5.68
(b) Deferred tax	-0.01	-0.01	-0.72	-0.16	-1.21	-0.35
Total tax	0.00	-0.01	-0.03	0.62	1.35	5.33
VII Profit/(Loss) for the period from continuing operations (V-VI)	0.02	0.03	3.64	3.61	12.37	24.52
VIII Profit/(Loss) from discontinued operations	-	-	-	-	-	-
IX Tax expense of discontinued operations	-	-	-	-	-	-
X Profit/(Loss) from discontinued operations (after tax) (VIII-IX)	-	-	-	-	-	-
XI Profit/(Loss) for the period (VII+X)	0.02	0.03	3.64	3.61	12.37	24.52
XII Other Comprehensive income						
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XIII Total Comprehensive Income for the period (XI+XII)	0.02	0.03	3.64	3.61	12.37	24.52
XIV Earnings per share in Rupees (for continuing operations)						
(a) Basic	0.00	0.00	0.01	0.05	0.25	0.49
(b) Dilute	0.00	0.00	0.01	0.05	0.25	0.49

NOTE

- The above unaudited financial results were reviewed by the Audit Committee and later approved by the Board of Directors at their respective meetings held on 14.02.2019. The statutory Auditors have carried out a Limited Review of the financial results.
- Pursuant to the approval accorded by the shareholders in the Annual general Meeting held on 30 th September, 2018, the company made a preferential allotment of 12,46,120 equity shares of Rs. 10 each at a premium of Rs. 2.51 per share and warrant aggregating to Rs. 1,55,88,961.20 to non-promoters allottees on 12.12.2018
- Pursuant to the approval accorded by the shareholders in the Annual general Meeting held on 30 th September, 2018, the company offered 23,00,000 convertible warrants to promoters and non promoters of Rs. 10 each at a premium of Rs. 2.51 per warrant and exercisable into equity shares at the option of warrant holder not later than 18 months from the allotment of warrant. However, the company received 25% advance of warrant amount only on 6,00,000 Convertible warrants from Non-promoter as on 12.12.2018
- The Company is engaged in the Software Development and e-Commerce Business, due to non-diversification of expenditure and assets segment wise (geographical), the management considering as a single reportable segment.
- Previous period/ year figures have been regrouped/ reclassified wherever necessary.

For Nihar Info Global Limited

B. S. Suryanarayana
 BSN Suryanarayana
 Managing Director
 Din No: 01499145
 Place: Secunderabad
 Date: 14.02.2019



NIHAR INFO GLOBAL LIMITED

Plot No. 34, Ganesh Nagar Colony, West Marredpally, Secunderabad-500026 Telangana.

SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES

PARTICULARS	Quarter Ended					(Rs. In Lakhs)
	Nine Months ended					
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	
1						
Segment Revenue	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Revenue from Operations						
a) E-Commerce	132.76	132.83	121.04	342.79	268.57	380.87
b) Software Services	20.81	24.64	27.34	66.34	81.34	109.07
c) Other Unallocated	0.05	-	5.13	0.05	9.05	9.11
Total	153.62	157.47	153.51	409.18	358.96	499.05
Less: Inter segment Operating Revenue	-	-	-	-	-	-
Revenue from Operations	153.62	157.47	153.51	409.18	358.96	499.05
2						
Segment Result Profit(+)/Loss(-) before tax and interest from each segment						
a) E-Commerce	-0.18	3.26	-9.64	-2.41	-23.21	-12.96
b) Software Services	10.10	13.01	20.18	35.41	56.93	64.65
Total	9.92	16.27	10.53	33.00	33.72	51.69
Less:						
c) other unallocable expenditure net of unallocable income	9.9	16.24	6.93	28.77	20.00	21.84
Profit before Tax	0.02	0.02	3.61	4.23	13.72	29.85
3						
Capital Employed						
(Segment assets - Segment liabilities)						
a) Software Services	1.54	24.64	9.94	47.07	55.52	135.53
b) E-Commerce	145.66	16.33	92.2	138.24	41.70	619.64
c) Other Unallocated	10.27	5.04	-0.76	19.00	17.20	5.00
Total	157.47	46.00	101.42	204.31	114.42	760.17

Note:- The Above Segment information has been classified based on Geographical Segment

For NIHAR INFO GLOBAL LIMITED



B. S. Suryanarayana
BSN SURYANARAYNA
 MANAGING DIRECTOR

Operations Review:

Nihar eCenter: Nihar eCenter is a One Stop Shop for eCommerce, eMovies and eServices. The eCenter is a Physical store where customers can walk in and buy various products and avail various services. The Company is in the process of rolling out the eCenters at various locations. The Company has stabilized the Operations Model of Franchisees and is in the process of Finalizing the Logistics Partner.

Now the Company has empanelled Franchisee India for enrolment of multiple Franchisees at various locations across Telangana and Andhra Pradesh.

Once the Franchisee has been finalized the Company will do the KYC process and enters into a Legal Agreement with Franchisee. The Franchisee has to pay onetime Fees along with Security Deposit to the Company. Once the Franchisee has established the Physical setup, the Franchisee has to display at least 100 products of at least 20 Brands in the store. The Franchisee can perform both B2B and B2C transactions.

Flipkart Smart Fulfilment: The Company which has setup a standard Warehouse at its own premises has been successfully audited and certified by Flipkart. With this the Company has gone live with Flipkart Smart Fulfilment from the month of January, 2019.

Now the company warehouse is treated as an extension of Flipkart warehouse and now all the products sold by the company come with the Flipkart Assured tag. The Flipkart Assured tag is provided for maintaining Quality and Standards in accordance with Flipkart Policies.

This is one of the Milestones of the Company and it is a great achievement of the Company. With the implementation of Flipkart Smart Fulfilment, the company is expecting a growth of 500% jump in the Sales in Flipkart.

Amazon Seller Flex: The Company is excited to announce that the Company has received the Extra Mile Award from Amazon for the Outstanding Performance in the year 2018. The Company is proud that it has been recognized for all the Efforts and the Sales provided in the year of 2018.

The Company has onboarded more brands and is selling the products of various brands like Belkin, Wacom, HP etc.