



# Cello World Limited

(formerly known as 'Cello World Private Limited')

**Regd. Office:** 597/2A, Somnath Road, Dabhel, Nani Daman, Daman & Diu - 396 210. (India)

**Admin Office:** Cello House, Corporate Avenue, 'B' Wing, 8th Floor, Sonawala Road, Goregaon (East), Mumbai-400 063, (India),

**Tel:** 022 6997 0000, e-mail: [cello.sales@celloworld.com](mailto:cello.sales@celloworld.com), [grievance@celloworld.com](mailto:grievance@celloworld.com)

**Website:** [www.corporate.celloworld.com](http://www.corporate.celloworld.com) **CIN:** L25209DD2018PLC009865

November 12, 2024

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 <b>Scrip Code: 544012</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block - G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 <b>Symbol: CELLO</b>
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## Sub: Outcome of the board meeting held on November 12, 2024

Dear Sir(s)/ Madam(s),

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors at its meeting held today has, inter-alia, approved the following:

1. Unaudited Standalone and Consolidated Financial Results for the second quarter and half year ended September 30, 2024

A copy of the Unaudited Standalone and Consolidated Financial Results for the second quarter and half year ended September 30, 2024 including disclosures required under Regulations 33 and other provisions of the Listing Regulations as applicable, together with the Limited Review Report issued by M/s Deloitte Haskins & Sells LLP, the Chartered Accountants, Mumbai, the Statutory Auditor of the Company, is enclosed.

2. Approval of Composite Scheme of Arrangement amongst Wim Plast Limited ("WPL") and Cello Consumer Products Private Limited, wholly owned subsidiary company of Cello World Limited ("CCPPL") and Cello World Limited ("CWL") and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme")

The disclosure required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is being filed separately.

The Board Meeting commenced at 02:45 p.m. and concluded at 09:00 p.m.

Thanking you,  
Yours faithfully,  
**For Cello World Limited**

Hemangi Pragnesh Trivedi  
  
**Hemangi Trivedi**  
**Company Secretary & Compliance Officer**  
**M.no. A27603**

**Address: Cello House, Corporate Avenue, 'B' Wing,  
Sonawala Road, Goregaon (East), Mumbai-400 063**

**Encl: A/a**

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
CELLO WORLD LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **CELLO WORLD LIMITED** (Formerly known as Cello World Private Limited) ("the Company"), for the quarter and six months ended September 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For DELOITTE HASKINS & SELLS LLP**

Chartered Accountants  
Firm's Registration No. 117366W/W-100018

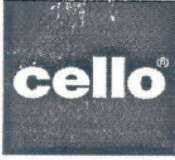
  
**Mehul Parekh**

Partner

Membership No. 121513

UDIN: 24121513BKEPOC9395

Mumbai, November 12, 2024



**CELLO WORLD LIMITED**  
(Formerly known as Cello World Private Limited)  
Regd off. 597/2A Somnath Road, Dabhel,  
Nani Daman - 396210, Daman & Diu  
CIN - U25209DD2018PLC009865

Statement of Standalone Unaudited Assets and Liabilities

(₹ in Lakhs)		
Particulars	As at 30-Sep-24 (Unaudited)	As at 31-Mar-24 (Audited)
<b>ASSETS</b>		
<b>1) Non-current assets</b>		
a) Property, plant and equipment	625.18	581.24
b) Right-of-use assets	0.17	0.33
c) Intangible assets	181.62	230.53
d) Financial assets		
i) Investments in subsidiaries	33,310.89	33,310.89
ii) Loans	28.58	16.87
iii) Other financial assets	2.16	2.82
e) Deferred tax assets (net)	128.43	115.04
f) Income tax assets (net)	-	67.23
g) Other non-current assets	7.58	9.25
<b>Total non-current assets</b>	<b>34,284.61</b>	<b>34,334.20</b>
<b>2) Current assets</b>		
a) Inventories	13,720.65	9,693.76
b) Financial assets		
i) Current investments	22,127.93	
ii) Trade receivables	39,197.00	36,380.02
iii) Cash and cash equivalents	211.56	369.91
iv) Bank balances other than (ii) above	4,028.92	3,073.82
v) Loans	53,171.65	25,076.53
vi) Other financial assets	88.67	543.99
c) Other current assets	1,829.37	905.81
<b>Total current assets</b>	<b>1,34,375.75</b>	<b>76,043.84</b>
<b>Total assets</b>	<b>1,68,660.36</b>	<b>1,10,378.04</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>1) Equity</b>		
a) Equity share capital	11,044.25	10,611.55
b) Other equity	1,32,238.90	60,684.74
<b>Total Equity</b>	<b>1,43,283.15</b>	<b>71,296.29</b>
<b>Liabilities</b>		
<b>2) Non-current liabilities</b>		
a) Provisions	21.74	17.39
<b>Total non-current liabilities</b>	<b>21.74</b>	<b>17.39</b>
<b>3) Current liabilities</b>		
a) Financial liabilities		
i) Borrowings	-	14,804.96
ii) Lease liabilities	0.19	0.38
iii) Trade payables		
(a) Total outstanding dues of micro and small enterprises	210.78	207.52
(b) Total outstanding dues of creditors other than micro and small enterprises	24,007.17	22,456.92
iv) Other financial liabilities	645.41	645.83
b) Other current liabilities	224.97	748.76
c) Provisions	63.66	64.43
d) Current tax liability (net)	203.29	135.56
<b>Total current liabilities</b>	<b>25,355.47</b>	<b>39,064.36</b>
<b>Total equity and liabilities</b>	<b>1,68,660.36</b>	<b>1,10,378.04</b>



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**CELLO WORLD LIMITED**  
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Regd off. 597/2A Somnath Road, Dabhel,  
Nani Daman - 396210, Daman & Diu  
CIN - U25209DD2018PLC009865

**Statement of Standalone Unaudited Financial Result for the Quarter and Six Months Ended September 30, 2024**

(₹ in Lakhs except earning per share)

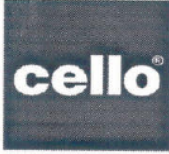
Sr No.	Particulars	Quarter ended			Six Months ended		Year ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>Revenue</b>						
1	Revenue from operations	24,983.43	25,995.42	24,513.80	50,978.85	49,144.60	1,01,617.63
2	Other income	1,168.95	96.46	624.00	1,262.24	720.27	886.09
3	<b>Total income (1 + 2)</b>	<b>26,152.38</b>	<b>26,091.88</b>	<b>25,137.80</b>	<b>52,241.09</b>	<b>49,864.87</b>	<b>1,02,503.72</b>
4	<b>Expenses</b>						
	(a) Purchases of stock-in-trade	19,981.39	22,739.77	18,059.20	42,721.16	35,662.18	74,387.83
	(b) Changes in inventories of stock-in-trade	(774.75)	(3,246.48)	596.31	(4,021.23)	2,331.99	2,676.21
	(c) Employee benefits expense	1,185.71	1,183.53	1,007.77	2,369.24	1,959.09	3,989.31
	(d) Finance costs	26.98	266.98	128.98	293.96	244.65	741.06
	(e) Depreciation and amortisation expense	83.09	72.99	96.93	156.08	189.70	401.56
	(f) Other expenses	2,856.90	2,802.25	2,901.56	5,655.98	5,334.88	12,144.83
	<b>Total expenses</b>	<b>23,359.32</b>	<b>23,819.04</b>	<b>22,790.75</b>	<b>47,175.19</b>	<b>45,722.49</b>	<b>94,340.80</b>
5	<b>Profit before tax (3 - 4)</b>	<b>2,793.06</b>	<b>2,272.84</b>	<b>2,347.05</b>	<b>5,065.90</b>	<b>4,142.38</b>	<b>8,162.92</b>
6	<b>Tax expenses</b>						
	(a) Current tax	521.71	585.17	627.14	1,106.88	1,108.74	1,980.58
	(b) Deferred tax expenses/(credit)	(29.42)	12.11	(50.46)	(17.31)	161.59	(25.36)
	<b>Total tax expense</b>	<b>492.29</b>	<b>597.28</b>	<b>576.68</b>	<b>1,089.57</b>	<b>1,270.33</b>	<b>1,955.22</b>
7	<b>Profit for the period/year after tax (5 - 6)</b>	<b>2,300.77</b>	<b>1,675.56</b>	<b>1,770.37</b>	<b>3,976.33</b>	<b>2,872.05</b>	<b>6,207.70</b>
8	<b>Other comprehensive income</b>						
	Items that will not be reclassified subsequently to profit or loss:						
	i) Remeasurement of net defined benefit liability	14.20	1.38	-	15.58	3.16	5.50
	ii) Income tax relating to above	(3.57)	(0.35)	-	(3.92)	(0.79)	(1.39)
	<b>Other comprehensive income/(loss), Net of tax</b>	<b>10.63</b>	<b>1.03</b>	<b>-</b>	<b>11.66</b>	<b>2.37</b>	<b>4.11</b>
9	<b>Total Comprehensive income for the period/year (7 + 8)</b>	<b>2,311.40</b>	<b>1,676.59</b>	<b>1,770.37</b>	<b>3,987.99</b>	<b>2,874.42</b>	<b>6,211.81</b>
10	Paid up Equity Capital (Face value ₹ 5/- per share)	11,044.25	10,611.55	9,750.00	11,044.25	9,750.00	10,611.55
11	Other Equity -						60,684.74
12	<b>Earning per share (not annualised for Quarters)</b>						
	Basic ( in ₹)	1.05	0.79	0.83	1.84	1.35	2.92
	Diluted ( in ₹)	1.05	0.79	0.83	1.84	1.35	2.92

See accompanying notes to standalone unaudited financial results.



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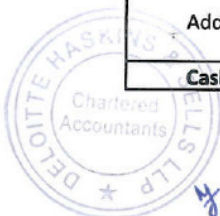




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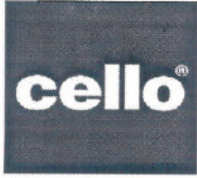
**Statement of Standalone Unaudited Cash Flow**

	( ₹ in Lakhs)	
	For Six month ended 30-Sep-24 (Unaudited)	For Six month ended 30-Sep-23 (Unaudited)
<b>A Cash flows from operating activities</b>		
Profit before tax	5,065.90	4,142.38
Adjustments for:		
Depreciation and amortization expense	156.08	189.70
Sundry credit balances written back	(0.02)	(12.57)
Allowance for doubtful debts	-	66.89
Reversal of allowance for expected credit loss	(17.20)	-
Sundry balances written off	0.14	1.83
Foreign exchange gain (Net)	11.00	-
Net gain on financial guarantee contract	-	(12.50)
Interest income	(101.43)	(42.77)
Interest expense	293.96	244.65
Commission income	(25.07)	-
Gain on fair valuation of investment in mutual fund	(255.26)	(55.80)
Gain on sale of mutual funds	(203.37)	-
Dividend income	(659.26)	(560.37)
Loss on sale of property, plant and equipment	0.06	0.65
<b>Operating profit before change in working capital</b>	<b>4,265.53</b>	<b>3,962.09</b>
<b>Movements in working capital:</b>	<b>(6,254.55)</b>	<b>(1,133.94)</b>
Increase in trade receivables	(2,852.18)	(8,613.86)
Increase in financial and other assets	(888.94)	(898.62)
Increase / (Decrease) in inventories	(4,026.89)	2,331.99
Increase in trade payables	1,954.81	6,408.88
Increase / (Decrease) in provisions	19.16	(23.66)
(Decrease) in financial and other liabilities	(460.51)	(338.67)
<b>Cash (used in)/ generated from operations</b>	<b>(1,989.02)</b>	<b>2,828.15</b>
Income taxes paid (net)	(971.92)	(911.85)
<b>Net cash (used in)/ generated from operating activities (A)</b>	<b>(2,960.94)</b>	<b>1,916.30</b>
<b>B Cash flows from investing activities</b>		
Purchase of property, plant and equipment including capital advances	(229.52)	(95.30)
Sale of property, plant and equipment	55.00	23.00
Loans given to subsidiaries	(28,584.17)	(3,673.45)
Loans repaid by subsidiaries	500.00	-
Purchase of investment in units of mutual funds	(76,591.93)	(3,700.00)
Sale of investment in units of mutual funds	54,922.63	4,705.80
Investment in bank deposits (net)	(875.72)	(42.76)
Commission received	25.07	29.87
Interest received	22.04	-
Dividend received	659.26	560.37
<b>Net cash used in investing activities (B)</b>	<b>(50,097.34)</b>	<b>(2,192.47)</b>
<b>C Cash flows from financing activities</b>		
Proceeds from qualified institutional placement (net of expenses)	71,312.15	-
Dividend paid	(3,313.28)	-
Loans taken from related parties	3,648.00	2,500.00
Loans repaid to related parties	(18,452.96)	-
Interest paid	(293.78)	(254.48)
Issue related expenses recoverable from shareholders	-	(1,439.33)
Payment of lease liabilities	(0.20)	(0.19)
<b>Net cash generated from financing activities (C)</b>	<b>52,899.93</b>	<b>806.00</b>
<b>Net (decrease) / increase in cash and cash equivalents (A+B+C)</b>	<b>(158.35)</b>	<b>529.83</b>
Add: Cash and cash equivalents at the beginning of the period	369.91	462.93
<b>Cash and cash equivalents at the end of the period</b>	<b>211.56</b>	<b>992.76</b>



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CIN - U25209DD2018PLC009865

### Notes to Standalone Unaudited Financial Results

1 The above standalone unaudited financial results of Cello World Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 12, 2024. The statutory auditors of the Company has carried out a limited review of the standalone financial results for the quarter and six months ended September 30, 2024.

The result of the Company are available for Investors at company website [www.corporate.celloworld.com](http://www.corporate.celloworld.com) and stock exchanges [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)

2 The above standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other generally accepted Accounting Practices in India and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation), as amended.

3 The Company is primarily engaged in trading of Consumer Products. Accordingly, the Company has only one reportable segment "Consumer Products" as per Ind AS 108 – "Operating Segment".

4 Pursuant to the placement of equity shares to the qualified institutions, the Company has raised ₹ 73,732.08 Lakhs on July 05, 2024 by allotting 86,54,000 Equity Shares of ₹ 5 each at an issue price of ₹ 852 per equity share at a premium of ₹ 847 per equity share to the at a discount to the floor price of ₹ 896.09 per equity share.

5 During the quarter ended September 30 2024, Cello World Limited has incorporated a new wholly-owned subsidiary-Cello Consumer Products Private Limited, registered at Daman and Diu, India on August 21, 2024.

6 The figures for previous financial period/year have been rearranged and regrouped whenever necessary to conform to current period grouping.

For and on behalf of Board of Directors of  
Cello World Limited  
(Formerly known as Cello World Private Limited)

Pradeep Ghisulal Rathod  
Chairman & Managing Director  
DIN: 00027527



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Place: Mumbai  
Date: November 12, 2024

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF CELLO WORLD LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **CELLO WORLD LIMITED** (formerly known as Cello World Private Limited) ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net loss and total comprehensive loss of its associate for the quarter and six months ended September 30, 2024 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

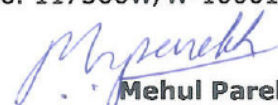
4. The Statement includes the results of the following entities:

Name of the Company	Relationship
Cello World Limited	Parent Company
Cello Houseware Private Limited	Subsidiary Company
Cello Household Products Private Limited	Subsidiary Company
Cello Industries Private Limited	Subsidiary Company
Cello Consumerware Private Limited	Subsidiary Company
Wim Plast Limited	Subsidiary Company
Wim Plast Moldetipo Private Limited	Subsidiary Company
Unomax Stationery Private Limited	Subsidiary Company

<b>Name of the Company</b>	<b>Relationship</b>
Unomax Writing Instruments Private Limited	Subsidiary Company
Unomax Sales and Marketing Private Limited	Subsidiary Company
Cello Consumer Product Private Limited (w.e.f. from August 21, 2024)	Subsidiary Company
Pecasa Tableware Private Limited (upto September 27, 2024)	Associate Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information/ financial results of 10 subsidiaries included in the Statement, whose interim financial information/ financial results reflect, total asset of Rs 1,89,908.78 lakhs as at September 30, 2024, total revenues of Rs. 37,932.66 lakhs and Rs 77,458.50 lakhs for the quarter and six months ended September 30, 2024, respectively, total net profit after tax of Rs. 6,957.37 lakhs and Rs 14,331.20 lakhs for the quarter and six months ended September 30, 2024, respectively, total comprehensive income of Rs 7,052.17 lakhs and Rs 14,402.58 lakhs for the quarter and six months ended September 30, 2024, respectively and net cash inflows of Rs. 356.15 lakhs for the six months ended September 30, 2024, as considered in the Statement.
- These interim financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries are based solely on the reports of the other auditors and the procedures performed by us including those as stated in paragraph 3 above.
- Our conclusion on the Statement is not modified in respect of this matter.
7. The Consolidated Unaudited Financial Results also include the Group's share of net loss of Rs Nil and Rs 31.71 lakhs for the quarter and six months ended September 30, 2024 and total comprehensive loss of Rs Nil and Rs 31.71 lakhs for the quarter and six months ended September 30, 2024, as considered in the Statement, in respect of an associate, based on their interim financial information/ financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial information / financial results are not material to the Group.
- Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information / financial results of the said associate certified by the Management.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)

  
**Mehul Parekh**  
Partner

(Membership No. 121513)  
UDIN: 24121513BKEPOD2844

Mumbai, November 12, 2024







**CELLO WORLD LIMITED**  
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CIN - U25209DD2018PLC009865

**Statement of Consolidated Unaudited Assets and Liabilities**

(₹ in Lakhs)

	Particulars	As at 30-Sep-24 (Unaudited)	As at 31-Mar-24 (Audited)
<b>ASSETS</b>			
1)	<b>Non-current assets</b>		
	a) Property, plant and equipment	33,649.11	34,330.18
	b) Capital work in progress	24,291.70	18,001.40
	c) Right-of-use assets	914.70	1,618.18
	d) Intangible assets	192.43	242.80
	e) Financial assets		
	i) Investment in an associate	-	31.71
	ii) Other investment	3,620.99	5,534.24
	iii) Loans	90.32	818.62
	iv) Other financial assets	864.79	833.40
	f) Deferred tax assets (net)	217.54	207.66
	g) Income tax assets (net)	237.66	372.27
	h) Other non-current assets	637.09	2,870.29
	<b>Total non-current assets</b>	<b>64,716.33</b>	<b>64,860.75</b>
2)	<b>Current assets</b>		
	a) Inventories	52,088.24	46,215.35
	b) Financial assets		
	i) Investments	47,933.24	11,411.23
	ii) Trade receivables	66,069.13	61,058.34
	iii) Cash and cash equivalents	3,415.60	3,217.80
	iv) Bank balances other than (iii) above	4,360.79	3,288.49
	v) Loans	900.48	104.94
	vi) Other financial assets	567.67	973.80
	c) Other current assets	10,615.41	6,047.69
	<b>Total current assets</b>	<b>1,85,950.56</b>	<b>1,32,317.64</b>
	<b>Total assets</b>	<b>2,50,666.89</b>	<b>1,97,178.39</b>



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<b>EQUITY &amp; LIABILITIES</b>		
<b>1) Equity</b>		
a) Equity share capital	11,044.25	10,611.55
b) Other equity	1,88,344.62	1,04,310.21
<b>Total Equity attributable to owners of the Group</b>	<b>1,99,388.87</b>	<b>1,14,921.76</b>
<b>Non Controlling Interest</b>	<b>22,729.36</b>	<b>22,064.35</b>
<b>Total Equity</b>	<b>2,22,118.23</b>	<b>1,36,986.11</b>
<b>Liabilities</b>		
<b>2) Non-current liabilities</b>		
a) Financial liabilities		
i) Borrowings	874.55	2773.76
ii) Lease liabilities	10.88	560.22
iii) Other financial liabilities	-	0.03
b) Provisions	357.32	252.82
c) Deferred tax liabilities (net)	1,273.10	1,259.05
<b>Total non-current liabilities</b>	<b>2,515.85</b>	<b>4,845.88</b>
<b>3) Current liabilities</b>		
a) Financial liabilities		
i) Borrowings	3,988.83	33,500.50
ii) Lease liabilities	0.19	236.73
iii) Trade payables		
(a) Total outstanding dues of micro and small enterprises	3,844.02	3,892.42
(b) Total outstanding dues of creditors other than micro and small enterprises	12,649.75	10,526.14
iv) Other financial liabilities	2,065.28	4,228.25
b) Other current liabilities	2,030.39	2,479.19
c) Provisions	168.40	158.59
d) Current tax liability (net)	1,285.95	324.58
<b>Total current liabilities</b>	<b>26,032.81</b>	<b>55,346.40</b>
<b>Total equity and liabilities</b>	<b>2,50,666.89</b>	<b>1,97,178.39</b>





**CELLO WORLD LIMITED**  
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Nani Daman - 396210, Daman & Diu  
CIN - U25209DD2018PLC009865

**Statement of Consolidated Unaudited Financial Result for the Quarter and Six Months Ended September 30, 2024**

(₹ in Lakhs except earning per share)

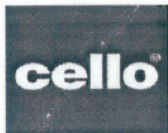
Sr No.	Particulars	Quarter ended			Six months ended		Year ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>Income</b>						
1	Revenue from operations	49,005.79	50,065.94	48,896.22	99,071.73	96,073.79	2,00,026.41
2	Other income	1,330.45	600.33	1,068.43	1,930.78	1,395.65	2,506.74
3	<b>Total income (1 + 2)</b>	<b>50,336.24</b>	<b>50,666.27</b>	<b>49,964.65</b>	<b>1,01,002.51</b>	<b>97,469.44</b>	<b>2,02,533.15</b>
4	<b>Expenses</b>						
	(a) Cost of materials consumed	15,517.94	17,069.52	18,180.91	32,587.46	34,403.68	68,287.03
	(b) Purchases of stock-in-trade	8,654.07	9,618.31	7,001.65	18,272.38	11,807.74	27,220.34
	(c) Changes in inventories of finished goods, semi-finished goods and stock-in-trade	(465.58)	(3,565.09)	(2,386.78)	(4,030.67)	(1,050.14)	(664.99)
	(d) Employee benefits expense	5,250.86	5,221.69	4,750.19	10,472.55	9,226.32	18,946.17
	(e) Finance costs	29.58	55.46	70.18	85.04	126.67	255.33
	(f) Depreciation and amortisation expense	1,483.64	1,413.77	1,266.19	2,897.41	2,447.91	5,674.60
	(g) Other expenses	8,188.67	8,795.38	9,319.28	16,984.05	17,252.93	35,267.31
	<b>Total expenses</b>	<b>38,659.18</b>	<b>38,609.04</b>	<b>38,201.62</b>	<b>77,268.22</b>	<b>74,215.11</b>	<b>1,54,985.79</b>
5	<b>Add: Share of loss from an Associate</b>	-	(31.71)	(4.44)	(31.71)	(5.84)	(47.15)
6	<b>Profit before tax (3 - 4 + 5)</b>	<b>11,677.06</b>	<b>12,025.52</b>	<b>11,758.59</b>	<b>23,702.58</b>	<b>23,248.49</b>	<b>47,500.21</b>
7	<b>Tax expenses</b>						
	(a) Current tax	3,077.26	3,062.38	2,724.08	6,139.64	5,849.17	47,755.54
	(b) Short/(excess) provision of tax of earlier years	(4.20)	-	(4.25)	(4.20)	(4.25)	11,439.27
	(c) Deferred tax expenses/(credit)	(74.86)	50.66	380.51	(24.20)	463.31	(8.63)
	<b>Total tax expenses</b>	<b>2,998.20</b>	<b>3,113.04</b>	<b>3,100.34</b>	<b>6,111.24</b>	<b>6,308.23</b>	<b>11,881.85</b>
8	<b>Profit for the period/year after tax (6 - 7)</b>	<b>8,678.86</b>	<b>8,912.48</b>	<b>8,658.25</b>	<b>17,591.34</b>	<b>16,940.26</b>	<b>35,618.36</b>
9	<b>Other comprehensive income</b>						
	(A) Items that will not be reclassified subsequently to profit or loss:						
	i) Remeasurement of net defined benefit liability	1.34	1.38	(17.59)	2.72	19.82	103.72
	ii) Income tax relating to above	(0.65)	(0.35)	4.43	(1.00)	(5.14)	(25.96)
	(B) Items that may be reclassified subsequently to profit or loss:						
	i) Net change in fair values of investments carried at fair value through OCI	139.96	(31.30)	45.99	108.66	60.93	6.54
	ii) Income tax relating to above	(35.22)	7.88	(11.57)	(27.34)	(15.33)	(1.65)
	<b>Other comprehensive income/(loss), net of tax</b>	<b>105.43</b>	<b>(22.39)</b>	<b>21.26</b>	<b>83.04</b>	<b>60.28</b>	<b>82.65</b>
10	<b>Total comprehensive Income for the period/year (8+9)</b>	<b>8,784.29</b>	<b>8,890.09</b>	<b>8,679.51</b>	<b>17,674.38</b>	<b>17,000.54</b>	<b>35,701.01</b>
11	<b>Profit for the period/year Attributable to</b>						
	- Owners of the group	8,164.39	8,258.36	7,998.53	16,422.75	15,741.97	33,106.26
	- Non Controlling Interest	514.47	654.12	659.72	1,168.59	1,198.29	2,512.10
12	<b>Other Comprehensive Income/(Loss) for the period/year Attributable to</b>						
	- Owners of the group	57.38	(11.83)	11.67	45.55	40.75	64.45
	- Non Controlling Interest	48.05	(10.56)	9.59	37.49	19.53	18.20
13	<b>Total comprehensive income for the year attributable to</b>						
	- Owners of the group	8,221.77	8,246.52	8,010.20	16,468.30	15,782.72	33,170.71
	- Non Controlling Interest	562.52	643.57	669.31	1,206.08	1,217.82	2,530.30
14	<b>Paid up Equity Capital (Face value ₹ 5/- per share)</b>	<b>11,044.25</b>	<b>10,611.55</b>	<b>9,750.00</b>	<b>11,044.25</b>	<b>9,750.00</b>	<b>10,611.55</b>
15	<b>Other Equity</b>						<b>1,04,310.21</b>
16	<b>Earning per share (not annualised for Quarters)</b>						
	Basic ( in ₹)	3.69	3.89	3.77	7.58	7.42	15.60
	Diluted ( in ₹)	3.69	3.89	3.77	7.58	7.42	15.60

See accompanying notes to consolidated unaudited financial results.



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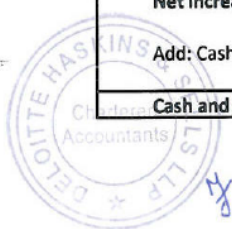


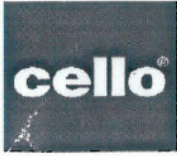
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Statement of Consolidated Unaudited Cash Flow

( ₹ in Lakhs)

	For Six month ended 30-Sep-24 (Unaudited)	For Six month ended 30-Sep-23 (Unaudited)
<b>A Cash flows from operating activities</b>		
Profit before tax	23,702.58	23,248.49
<b>Adjustments for:</b>		
Depreciation and amortisation expenses	2,897.41	2,447.91
Share of loss from an Associate	31.71	5.84
Sundry credit balances written back	(5.42)	(12.57)
Sundry balances written off	0.68	1.85
Allowance for doubtful debts	76.92	120.22
Interest income	(490.98)	(346.70)
Gain on sale of investment in associate	(80.00)	-
Foreign exchange gain (Net)	(100.41)	-
Gain on lease termination	(88.35)	-
Bad Debts	0.81	-
Bad Debts recovered	(3.00)	-
Rental income	(2.44)	-
Reversal of allowance for doubtful debts	(17.20)	-
Interest expenses	85.03	126.67
Profit on sale of Property, plant and equipment	(10.09)	(372.17)
Dividend on mutual funds	(26.20)	(30.45)
Net gain on investments	(1,104.15)	(423.56)
<b>Operating profit before change in working capital</b>	<b>24,866.90</b>	<b>24,765.53</b>
<b>Movements in working capital:</b>		
Increase in trade and other receivables	(13,339.45)	(9,355.07)
Increase in financial and other assets	(5,310.25)	(12,648.69)
Increase in inventories	(2,744.36)	(1,463.22)
Increase in trade and other payables	(5,872.88)	(2,308.02)
Increase in provisions	542.31	6,821.84
(Decrease) / Increase in financial and other liabilities	120.92	115.06
<b>Cash generated from operations</b>	<b>11,527.45</b>	<b>15,410.46</b>
Income taxes paid (net)	(5,039.50)	(4,914.89)
<b>Net cash generated by operating activities (A)</b>	<b>6,487.95</b>	<b>10,495.57</b>
<b>B Cash flows from investing activities</b>		
Purchase of property, plant and equipment including capital advances	(9,640.31)	(10,664.38)
Purchase of intangibles	(5.12)	-
Sale of property, plant and equipment	1,442.53	968.84
(Investment in)/Proceeds from bank deposits (net)	(1,014.60)	196.59
Investment in units of mutual funds / bonds / shares	(1,06,601.20)	(15,765.70)
Proceeds from sale of investment in associate company	80.00	-
Sale of investments in units of mutual funds / bonds / shares	73,205.25	18,590.77
Dividend received on mutual funds	26.20	30.45
Rental Income	2.44	-
Payment made on slump sale	-	(197.45)
Interest received	457.03	32.59
<b>Net cash (used in) investing activities (B)</b>	<b>(42,047.78)</b>	<b>(6,808.29)</b>
<b>C Cash flows from financing activities</b>		
Proceeds from qualified institutional placement (net of expenses)	71,312.15	-
Loans taken from related parties	4,058.00	197.45
Loans repaid to related parties	(35,648.95)	(1,300.00)
Loans repaid to banks	(1,964.19)	(1,550.00)
Loans taken from banks	1,922.31	1,500.00
Payment of lease liabilities	(1.21)	(133.07)
Interest paid	(75.20)	(94.69)
Issue related expenses recoverable from shareholders	-	(1,439.33)
Dividend paid	(3,845.28)	(462.88)
<b>Net cash generated from financing activities (C)</b>	<b>35,757.63</b>	<b>(3,282.52)</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>197.80</b>	<b>404.76</b>
Add: Cash and cash equivalents at the beginning of the period	3,217.80	3,061.67
<b>Cash and cash equivalents at the end of the period</b>	<b>3,415.60</b>	<b>3,466.43</b>





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### Notes to Consolidated Unaudited Financial Results

1 The above consolidated unaudited financial results of Cello World Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 12, 2024. The statutory auditors of the Company has carried out a limited review of the consolidated financial results for the quarter and six months ended September 30, 2024.

The result of the Company are available for Investors at company website [www.corporate.celloworld.com](http://www.corporate.celloworld.com) and stock exchanges [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)

2 The above consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other generally accepted Accounting Practices in India and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation), as amended.

3 The Company is primarily engaged in trading of Consumer Products. Accordingly, the Company has only one reportable segment "Consumer Products" as per Ind AS 108 – "Operating Segment".

4 Pursuant to the placement of equity shares to the qualified institutions, the Company has raised ₹ 73,732.08 Lakhs on July 05, 2024 by allotting 86,54,000 Equity Shares of ₹ 5 each at an issue price of ₹ 852 per equity share at a premium of ₹ 847 per equity share at a discount to the floor price of ₹ 896.09 per equity share.

5 During the quarter ended September 30 2024, one of the Subsidiary company "Cello Industries Private Limited" has sold its equity interest in Associate company "Pecasa Tableware Private Limited" on September 27, 2024 for a total consideration of ₹ 80 Lakhs, resulting gain has been recognised in the consolidated statement of profit or loss.

6 During the quarter ended September 30 2024, Cello World Limited has incorporated a new wholly-owned subsidiary-Cello Consumer Products Private Limited, registered at Daman and Diu, India on August 21, 2024.

7 Cello Consumerware Private Limited has commenced trial runs at the Glassware Manufacturing Facility in Falna, Rajasthan, subsequent to the quarter ended as on September 30,2024 with commercial production to follow.

8 The figures for previous financial period/year have been rearranged and regrouped whenever necessary to conform to current period grouping.

For and on behalf of Board of Directors of  
Cello World Limited  
(Formerly known as Cello World Private Limited)

Pradeep Ghisulal Rathod  
Chairman & Managing Director  
DIN: 00027527



Place: Mumbai  
Date: November 12, 2024