



**SOLAR  
INDUSTRIES  
INDIA  
LIMITED**

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29<sup>th</sup> October, 2018

**To,**  
**The Executive Director**  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E)  
Mumbai  
**Trading Symbol: "SOLARINDS EQ"**

**To,**  
**The Executive Director**  
Listing Department  
BSE Limited  
Floor no.25, PJ Towers  
Dalal Street  
Mumbai - 400 001  
**Scrip Code: 532725**

**Sub: Updates on Unaudited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2018.**

Dear Sir/Madam,


Pursuant to Regulation 30 of the SEBI (Listing Regulations & Disclosure requirements) Regulations, 2015, we are enclosing herewith the updates on Unaudited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2018.

This is for your information and record.

Kindly acknowledge the receipt of the same.

Yours truly,

For Solar Industries India Limited

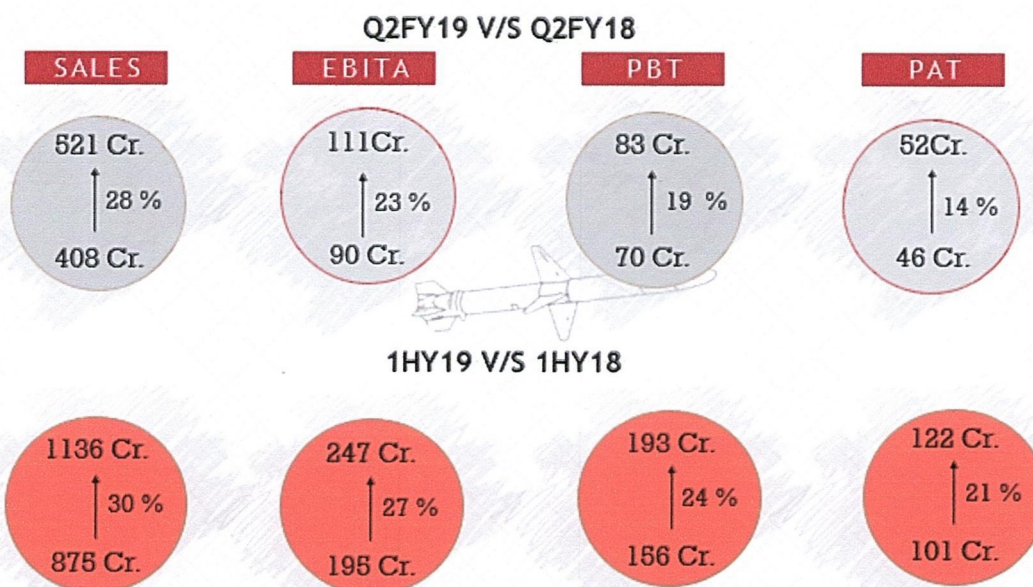
  
(Khushboo Pasari)  
Company Secretary &  
Compliance Officer



Encl.: As above



## Solar continues its journey towards excellence



### Highlights of Q2 FY19 Performance

- Sales growth of 28% when comparing Q2FY19 with Q2FY18.
- EBITDA growth of 23% when comparing Q2FY19 with Q2FY18.
- PBT growth of 19% when comparing Q2FY19 with Q2FY18.
- Net Profit after minority growth of 14% when comparing Q2FY19 with Q2FY18.
- Defence sales of Rs. 44Cr. in Q2FY19 as compared to Rs. 8Cr. in Q2FY18.
- Defence order book at Rs. 471Cr. as against Rs. 246Cr. during the previous quarter.

### Highlights of HY19 Performance

- Sales growth of 30% when comparing 1HFY19 with 1HFY18.
- EBITDA growth of 27% when comparing 1HFY19 with 1HFY18.
- PBT growth of 24% when comparing 1HFY19 with 1HFY18.
- Net Profit after minority growth of 21% when comparing 1HFY19 with 1HFY18.
- Defence sales of Rs. 72Cr. in 1HFY19 as compared to Rs. 9Cr. in 1HFY18.
- The total order book stands at Rs. 1530Cr. as against Rs. 1154Cr. during the previous quarter.



**Management comment:**

Commenting on the results, Mr. Manish Nuwal, Managing Director, Solar Industries India Limited said

“The first half of Financial Year 2018-19 showed a strong underlying performance. Overall, the results shows that the group is making steady progress and is well positioned to deliver targeted earnings growth.

I am further pleased to inform that the revenue from defence sector is at **Rs. 72Cr** which is in-line with our expectations. Our present defence order book stands at **Rs. 471Cr** which will help the company to achieve revenue target of the Defence sector.

With the government’s increased focus on infrastructure & highways development, construction of nearly 6.28 lakh more houses under the Pradhan Mantri Awas Yojna along with continued emphasis on indigenous defence manufacturing are all positive indications that we are well placed and on the right path to achieve our growth targets.

Company has participated in RFP’s floated by Government of India, for long term contracts of 10 Years. We have created the infrastructure to manufacture many of the ammunition items and are in process to create more. The price & technical Bids for the same are under evaluation”.

**About Solar Industries India Ltd.**

- World’s largest packaged explosives manufacturing facility at a single location in Nagpur, India.
- Pan India presence with 25 manufacturing facilities.
- Global footprint in more than 51 nations with manufacturing facilities in 5 countries.
- India’s first domestic private supplier of HMX & HMX compound products to the Defence sector.
- First private company in India to setup an integrated facility for Defence to produce High Energy Material, Propellants, Warheads & Rockets.
- Secured Transfer of Technology (TOT) agreement from Government of India for manufacturing propellant booster for Brahmos missile and Pinaka Rocket.

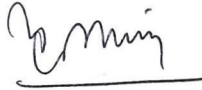
Solar Industries India Limited, headquartered at Nagpur, was founded in 1995 by its founder Chairman Shri Satyanarayan Nandlal Nuwal to produce cartridge explosives. The company has grown to become one of the leading global manufacturer & exporter.





Solar is driven to meet its customer expectations by providing blasting solutions that align with each customer's requirements. Solar supports major mining & infrastructure companies such as Coal India Limited, The Singareni Collieries Company Limited, Vedanta, etc.

The blend of a visionary Management and a strong team who laid a strong foundation by creating world class assets, stringent safety and quality systems, operational excellence, financial discipline and the commitment to a high-performance culture which will help the company to create value for the stakeholders.



Manish Nuwal

Managing Director & CEO.



**For more information on the release, please contact:**

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