



KANORIA CHEMICALS & INDUSTRIES LIMITED

Registered Office : Park Plaza
71, Park Street, 7th Floor
Kolkata-700 016

Tel : +91-33-4031-3200

Fax : +91-33-4031-3220

CIN : L24110WB1960PLC024910

E-mail : calall@kanoriachem.com

Website : www.kanoriachem.com

KC-13/

8th August, 2018

The Manager

Symbol: KANORICHEM

Listing Department

National Stock Exchange of India Limited,

"Exchange Plaza", Plot No. C/1,

"G" Block, Bandra-Kurla Complex, Bandra (E),

Mumbai - 400 051

DCS-CRD

BSE Limited,

Code No. 50 6525

1st Floor, New Trading Ring,

Rotunda Building, P.J. Towers,

Dalal Street, Fort,

Mumbai - 400 001

Dear Sirs,

Sub : Unaudited Financial Results for the Quarter ended 30th June, 2018

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the Unaudited Financial Results and Segment Report for the Quarter ended on 30th June, 2018, approved by the Board of Directors of the Company at its Meeting held today, the 8th August, 2018. The Meeting commenced at 11.45 A. M. and concluded at 2.20 P.M.

A Copy of the Limited Review Report of the Auditors of the Company in respect of the said Results is also enclosed.

Thanking you,

Yours sincerely,

For Kanoria Chemicals & Industries Limited

N K Sethia

Company Secretary

Encl : as above

Jitendra K Agarwal & Associates

Chartered Accountants

5-A, NANDALAL JEW ROAD, KOLKATA-700 026 • Phone : +91 33 2476 5068 • E-mail : kolkata@jkagarwal.com

Limited Review Report on Quarterly Financial Results of Kanoria Chemicals & Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Kanoria Chemicals & Industries Limited

We have reviewed the accompanying statement of unaudited financial results ("the statement") of M/s. Kanoria Chemicals & Industries Limited ("the Company") for the quarter ended 30th June, 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Circular No. CIF/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative financial information of the Company for the three months ended June 30, 2017 prepared in accordance with Ind AS included in this statement have been reviewed/ audited by the predecessor auditor. The report of the predecessor auditor on comparative financial information for three months ended June 30, 2017 dated August 8, 2017 expressed an unmodified conclusion/ opinion.

Our conclusion is not modified in respect of above matter.

For JITENDRA K AGARWAL & ASSOCIATES
Firm Registration No.318086E
Chartered Accountants



(ABHISHEK MOHTA)

Partner

Membership No. 066653

Place: Kolkata

Dated, the 8th day of August, 2018

BRANCHES AT NEW DELHI & MUMBAI



KANORIA CHEMICALS & INDUSTRIES LIMITED
"Park Plaza", 71, Park Street, Kolkata-700 016
Phone No. +91 33 4031 3200, Fax No. +91 33 4031 3220
Website : www.kanoriachem.com
CIN : L24110WB1960PLC024910

(INR in Lakhs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

Particulars	Quarter ended		Year ended	
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
INCOME				
Revenue from Operations	10,155	9,306	8,100	34,681
Other Income	257	532	515	2,331
Total Income	10,412	9,838	8,615	37,012
EXPENSES				
Cost of Materials Consumed	7,617	6,970	5,572	23,931
Purchase of Stock-in-Trade	248	27	-	121
Change in Inventories of Finished Goods and Work-in-Progress	(601)	(35)	(459)	164
Excise Duty on Sale of Goods	-	-	806	806
Employee Benefit Expenses	597	579	579	2,306
Finance Costs	143	200	133	706
Depreciation and Amortisation Expenses	510	494	500	2,119
Other Expenses	1,582	1,504	1,546	6,035
Total Expenses	10,096	9,739	8,677	36,188
Profit/(loss) before Tax	316	99	(62)	824
Tax Expenses:				
Current Tax	84	67	-	212
MAT Credit Entitlement	(84)	(67)	-	(212)
Deferred Tax	124	95	(56)	264
Profit/(loss) for the Period/Year	192	4	(6)	560
OTHER COMPREHENSIVE INCOME (OCI)				
A (i) Items that will not be reclassified to Profit or Loss	1	30	(11)	(5)
(ii) Income-tax relating to items that will not be reclassified to Profit or Loss	1	(11)	6	6
B (i) Items that will be reclassified to Profit or Loss	-	-	23	(270)
(ii) Income-tax relating to items that will be reclassified to Profit or Loss	-	-	(3)	31
Other Comprehensive Income for the Period/Year, net of tax	2	19	15	(238)
Total Comprehensive Income for the Period/Year	194	23	9	322
Paid up Equity Share Capital (INR 5/- per Share)	2,185	2,185	2,185	2,185
Other Equity	-	-	-	58,784
Earnings per Shares (INR) - Basic & Diluted	0.44	0.01	(0.01)	1.28

KCI

(INR in Lakhs)				
SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES				
Particulars	Quarter ended			Year ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Segment Revenue				
Alco Chemicals	10,033	9,167	7,979	34,229
Solar Power	122	139	121	452
Revenue from Operations	10,155	9,306	8,100	34,681
Segment Results				
Profit/(loss) before Tax and Finance Costs				
Alco Chemicals	324	91	(116)	652
Solar Power	(6)	61	(23)	(44)
Total	318	152	(139)	608
Less :				
i) Finance Costs	143	200	133	706
ii) Other un-allocable expenditure net off un-allocable Income	(141)	(147)	(210)	(922)
Profit/(loss) before Tax	316	99	(62)	824
Segment Assets				
Alco Chemicals	48,117	47,496	46,440	47,496
Solar Power	3,158	3,470	3,622	3,470
Un-allocated	32,962	31,679	35,198	31,679
Total Assets	84,237	82,645	85,260	82,645
Segment Liabilities				
Alco Chemicals	7,774	5,675	5,067	5,675
Solar Power	116	89	66	89
Un-allocated	15,183	15,912	18,681	15,912
Total Liabilities	23,073	21,676	23,814	21,676

Notes :

- These results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8th August, 2018. Limited Review of these results has been carried out by the Statutory Auditors of the Company.
- Consequent to the introduction of Goods and Service Tax (GST) with effect from 1st July 2017, Central Excise, Value Added Tax (VAT) etc. have been subsumed into GST. In accordance with Indian Accounting Standard - 115 on Revenue from Contracts with Customers and Schedule III of the Companies Act, 2013, unlike Excise Duty, levies like GST, VAT etc. are not part of Revenue. Accordingly, the figures of Revenue from Operation and Segment Revenue of Alco Chemicals for the quarter ended 30th June, 2018 are not comparable with the quarter ended 30th June, 2017.
- The figures for the quarter ended 31st March, 2018 are the balancing figures between audited figures in respect of the full financial year and year to date figures upto the third quarter of the previous financial year.
- Previous year figures have been regrouped/rearranged, wherever necessary.

For and on behalf of the Board,


R.V. Kanoria

Place : New Delhi
Date : 8th August, 2018

Chairman & Managing Director