


<p>कोल इण्डिया लिमिटेड कंपनी सचिवालय 3 तल्ला, कोर-2, प्रेमिसेस-04-एमआर, प्लॉट-ए एफ-III, एक्शन एरिया-1A, न्यूटाउन, रजरहट, कोलकाता-700156, फोन-0332324555, ईमेल: complianceofficer.cil@coalindia.in वेबसाइट: www.coalindia.in सी आई एन - L23109WB1973GOI028844</p>	 <p>एक महारत्न कंपनी A Maharatna Company</p>	<p>Coal India Limited Company Secretariat Regd. Office: 3rd floor, Core-2 Premises no-04-MAR, Plot no-AF-III, Action Area-1A, Newtown, Rajarhat, Kolkata-700156 PHONE; 033-2324-5555, E-MAIL: complianceofficer.cil@coalindia.in WEBSITE: www.coalindia.in CIN- L23109WB1973GOI028844</p>
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Ref.No.CIL:XI(D):4157/4156:2024:

Dated:31.07.2024

To,
Listing Department,
Bombay Stock Exchange Limited,
14th Floor, P.J.Towers, Dalal Street,
Mumbai – 400001
Scrip Code 533278

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051.
Ref: ISIN – INE522F01014

Sub: Un-Audited Financial Results of Coal India Limited (Standalone & Consolidated) for the 1st quarter ended 30th June' 2024

Dear Sir/Madam,

In terms of Regulation 30 read with Regulation 33 of the SEBI(LoDR) Regulations 2015, we are enclosing herewith Un-Audited Financial Results of Coal India Limited (Standalone & Consolidated) for the 1st quarter ended 30th June' 2024.

These Un-Audited financial results were reviewed by the Audit Committee held on date and have been taken on record by the Board of Directors of Coal India Limited at its meeting held on date.

Commencement of Board meeting- 15:00 Hrs
Conclusion of the Board meeting- 16:50 Hrs

This is for your information and record please.

Yours faithfully,

बी पी दूबे/B.P. Dubey
Company Secretary/कंपनी सचिव
& Compliance Officer/कम्प्लायंस ऑफिसर

Encl: As above



Coal India Limited

Registered office:

Coal Bhawan

Premises No-04 MAR,

Plot No-AF-III, Action Area-1A,

Newtown, Rajarhat, Kolkata-700163

Web: www.coalindia.in

CIN: L23109WB1973GOI028844

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2024

(₹ in crore)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2024	31.03.2024	30.06.2023 Restated ^	31.03.2024
		Unaudited	Audited	Unaudited	Audited
	Income:				
1	Revenue from operations				
	(a) Sales	33,170.13	34,263.89	33,072.64	1,30,325.65
	(b) Other operating income	3,294.48	3,146.50	2,910.57	11,998.33
	Revenue from operations (a+b)	36,464.61	37,410.39	35,983.21	1,42,323.98
2	Other income	1,884.60	2,244.11	1,537.82	7,969.08
3	Total income (1+2)	38,349.21	39,654.50	37,521.03	1,50,293.06
4	Expenses				
	(a) Cost of materials consumed	2,596.31	3,361.62	2,936.72	11,580.04
	(b) Changes in inventories of finished goods/work in progress and stock in trade	429.04	(2,941.19)	647.47	(1,521.50)
	(c) Employee benefits expense	11,454.50	13,536.20	12,027.48	48,782.58
	(d) Contractual expense	7,810.13	8,145.62	6,682.78	27,597.85
	(e) Finance costs	208.83	232.18	177.94	819.37
	(f) Depreciation/amortization/ impairment expense	1,952.49	1,993.44	1,526.74	6,735.42
	(g) Stripping activity adjustment	(2,796.06)	(1,493.85)	(2,415.51)	(6,138.17)
	(h) Other expenses	2,632.16	5,464.39	2,529.20	14,051.69
	Total expenses (a to h)	24,287.40	28,298.41	24,112.82	1,01,907.28
5	Profit/(loss) before share of Joint venture profit/(loss) (3-4)	14,061.81	11,356.09	13,408.21	48,385.78
6	Share of joint venture profit/(loss)	85.40	74.39	(23.02)	426.83
7	Profit/(loss) before tax (5+6)	14,147.21	11,430.48	13,385.19	48,812.61
8	Tax expense				
	Current tax	3,077.38	3,652.79	2,264.96	11,576.35
	Deferred tax	126.28	(862.76)	621.84	(132.87)
9	Profit/(loss) for the period/ year (7-8)	10,943.55	8,640.45	10,498.39	37,369.13
10	Other comprehensive income				
	A (i) Items that will not be reclassified to profit or loss	92.40	(602.47)	245.92	(523.52)





Coal India Limited
Registered office:
Coal Bhawan
Premises No-04 MAR,
Plot No-AF-III, Action Area-1A,
Newtown, Rajarhat, Kolkata-700163
Web: www.coalindia.in
CIN: L23109WB1973GOI028844

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2024

(₹ in crore)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2024	31.03.2024	30.06.2023 Restated ^	31.03.2024
		Unaudited	Audited	Unaudited	Audited
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(23.34)	128.04	(61.92)	108.07
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income	69.06	(474.43)	184.00	(415.45)
11	Total comprehensive income for the period/ year (comprising profit/(loss) and other comprehensive income for the period/year) (9+10)	11,012.61	8,166.02	10,682.39	36,953.68
12	Profit attributable to:				
	Owners of the company	10,959.47	8,682.20	10,528.03	37,402.29
	Non-controlling interest	(15.92)	(41.75)	(29.64)	(33.16)
13	Other comprehensive income attributable to:				
	Owners of the company	69.06	(474.43)	184.00	(415.45)
	Non-controlling interest	-	-	-	-
14	Total comprehensive income attributable to:				
	Owners of the company	11,028.53	8,207.77	10,712.03	36,986.84
	Non-controlling interest	(15.92)	(41.75)	(29.64)	(33.16)
15	Earnings per share (EPS) (Face value ₹ 10 /-each)*				
	(1) Basic (in ₹)	17.78	14.09	17.08	60.69
	(2) Diluted (in ₹)	17.78	14.09	17.08	60.69
16	Paid-up equity share capital (Face value of share ₹ 10 /- each)	6,162.73	6,162.73	6,162.73	6,162.73
17	Other equity				76,567.05

* EPS is not annualised for the quarter ended

^ Restated refer note 5



Notes to the unaudited consolidated financial results:

1. The above consolidated unaudited financial results, have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 31-07-2024. As required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, the Statutory Auditors have reviewed the above consolidated financial results for the quarter ended 30-06-2024.
- 2(a) For the preparation of consolidated unaudited financial results, Coal India Africana Limitada (the foreign subsidiary of Coal India Limited), CIL Solar Private Limited and CIL Navikarniya Urja Limited have been considered on the basis of management certified unaudited financial statements for the quarter ended 30.06.2024.
- (b) For the preparation of consolidated unaudited financial results, the jointly controlled entities of Coal India Limited viz. Hindustan Urvarak & Rasayan Limited (CIL's share 33.33% of share capital), Talcher Fertilizers Limited (CIL's share 33.33% of share capital), Coal Lignite Urja Vikas Private Limited (CIL's share 50% of share capital) and CIL NTPC Urja Private Limited (CIL's share 50% of share capital) have been considered on the basis of management certified unaudited financial statements for the quarter ended 30.06.2024, whereas the consolidated unaudited financial results does not include International Coal Ventures Private Limited (CIL's share 0.19% of share capital). The said company is not material to the overall operations of the group.
3. The group's main business is Coal mining and related services. All activities of the group revolve around the main business. As such, there are no separate reportable segments for the group.
4. Input tax credit (ITC) relating to GST paid on input materials/services available for utilisation against the GST on output has been accumulated to ₹ 14,729.82 crore. This to a large extent includes GST on royalty against mining operations paid under Reverse Charge Mechanism (RCM) at a rate of 18% against which the recovery is limited to 5% being the rate of duty payable on coal. The amount getting accumulated due to inverted tax structure even though currently not utilised and as ITC is not refundable as per notification issued in this respect, is carried forward for possible utilisation in future considering that there is no time limit for utilising the same.
- 5(a). (a) During the year ended 31.03.2024 based on the opinion from Accounting Standard Board (ASB) of the Institute of Chartered Accountants of India (ICAI), the Group has decided to follow the stripping activity accounting (Over Burden Removal) as specified in Appendix B Stripping Costs in the Production Phase of a Surface Mine, of Ind AS 16, Property Plant, and Equipment. Accordingly, Existing Advance Stripping balance as at 31st March, 2022 was considered as Stripping Activity Assets as at 01.04.2022 under property plant and equipment, and thereafter such assets as ascertained in terms of the said policies as per Appendix B accounting has been created to stripping activity adjustments and added to stripping activity asset forming part of property, plant and equipment as at 30th June 2024. The amount of stripping activity assets so is amortised over the remaining useful life of the respective mines and remain included under Depreciation/amortisation/ impairment expenses in the financial results.
- (b) Amount of stripping activity provision representing the credit balance of the stripping activity created till 31.03.2022 is being carried forward and the same is reversed and credited in systematic manner and included under Stripping Activity Adjustments in financial results and accordingly, ₹ 5602.81 crore (including ₹1039.26 crore for the quarter ended 30th June, 2024) (₹ 1160.81 crore for the period ended 30th June, 2023) has been so adjusted, leaving a balance of ₹ 60311 crore as on 30th June, 2024 to be adjusted over the years in systematic manner as per the policy followed in this respect.
- (c) Impact of the adjustments as per (a) and (b) above on the various components of the financial results (to the extent applicable) are as under:

Particulars	(₹ in Crore)
	Quarter Ended
	30.06.2023 Unaudited
Previously reported profit for the period/year	7941.40
Depreciation/amortization/ impairment expense	388.36
Stripping activity adjustment	(3,061.22)
Current tax	(330.92)
Deferred tax	446.79
Restated profit for the period/ year	10498.39
Previously reported Earnings per share (EPS)	12.93
Restated Earnings per share (EPS)	17.08



6. The production and offtake of raw coal (in quantitative terms) are as under:

Particulars	Quarter ended			Year ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Audited	Unaudited	Audited
Production (million tonne)	189.286	241.751	175.476	773.647
Offtake (million tonne)	198.500	201.665	186.950	753.590

7. Information on standalone results of Coal India Limited are as under:

Particulars	Quarter ended			Year ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Audited	Unaudited	Audited
(i) Revenue from operations	389.71	488.05	335.75	1,516.38
(ii) Other income	31.87	3,212.34	804.75	15,332.38
(iii) Profit before tax	121.18	3,425.82	978.15	16,042.12
(iv) Profit for the period/year	87.46	3,336.22	918.02	15,766.83
(v) Other comprehensive income (net of tax)	(7.86)	(29.76)	(7.81)	(48.83)
(vi) Total comprehensive income	79.60	3,306.46	910.21	15,718.00
(vii) Basic and diluted EPS* (in ₹)	0.14	5.41	1.49	25.58

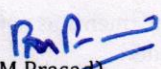
* EPS is not annualised for the quarter ended

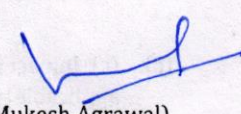
The standalone financial results are also being forwarded to the Stock Exchanges (BSE & NSE) for uploading on their respective websites and the same is also made available on the company's website viz. www.coalindia.in

8. The comparative figures for the quarter ended 31st March 2024 are the balancing figures between audited figures in respect of the financial year ended 31st March 2024 and the published year-to-date reviewed figures up to 31st December 2023.
9. Figures for the previous period(s) have been regrouped wherever necessary, in order to make them comparable.

For and on behalf of the Board of Directors




(P M Prasad)
Chairman-Cum-Managing
Director & CEO
DIN- 08073913


(Mukesh Agrawal)
Director (Finance) & CFO
DIN- 10199741

Date : 31-07-2024
Place : Kolkata



Independent Auditors' Review Report

**The Board of Directors
Coal India Limited
3rd floor, Core-2 Premises no-04-MAR,
Plot no- AP-III, Action Area-1 A,
Newtown, Rajarhat,
Kolkata- 700163**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Coal India Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the Quarter ended June 30, 2024 ("the Statement"), and its share of the net profit after tax and total comprehensive loss of its joint ventures for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (herein referred to as "Listing Regulation 2015"). We have initialed the Statement for identification purposes only.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") notified under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

List of Subsidiaries including step down subsidiaries and Joint Ventures:

Subsidiaries:

- i. Eastern Coalfields Limited (ECL)
- ii. Bharat Coking Coal Limited (BCCL)
- iii. Central Coalfields Limited (CCL)
- iv. Northern Coalfields Limited (NCL)
- v. Western Coalfields Limited (WCL)
- vi. South Eastern Coalfields Limited (SECL)
- vii. Mahanadi Coalfields Limited (MCL)
- viii. Central Mine Planning & Design Institute Limited (CMPDIL)
- ix. CIL Solar PV Limited (with effect from April 16, 2021)
- x. CIL Navikarniya Urja Limited (with effect from April 16, 2021)
- xi. Coal India Africana Limitada, Mozambique

Step down Subsidiaries:

- xii. Jharkhand Central Railway Limited (JCRL)
- xiii. Chhatisgarh East Railway Limited (CERL)
- xiv. Chhatisgarh East West Railway Limited (CERL)
- xv. Mahanadi Coal Railway Limited (MCRL)
- xvi. Mahanadi Basin Power Limited (MBPL)
- xvii. MJSJ Coal Limited
- xviii. MNH Shakti Limited

Joint Ventures:

- i. International Coal Ventures Private Limited
- ii. CIL NTPC Urja Private Limited
- iii. Talcher Fertilizers Limited (TFL)
- iv. Hindustan Urvarak and Rasayan Limited (HURL)
- v. Coal Lignite Urja Vikas Private Limited



5. Based on our review conducted and procedures as stated above and based on the consideration of the review reports of other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Consolidated Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter

We draw attention to the following matters relevant to the Unaudited Consolidated Financial Results:

- a. Note No. 4, regarding carrying forward of input tax credit on GST paid on input materials/services available for utilization against GST on output. GST liability on coal is 5% whereas the inputs are being taxed at 18% and GST Input tax credit getting accumulated amounting to Rs. 14,729.82 crores and outstanding as at June 30, 2024 (March 31, 2024: Rs 14,282.91 crores) largely relate to such inverted duty structure. The amount is not refundable in terms of notification issued in this respect and is therefore available only for utilization against duty on output.
- b. Attention is invited to Note No 5, dealing with the accounting policy currently being followed relating to stripping activity of the group following the direction by Accounting Standard Board received by the company during the previous year. As mentioned in the said note, the group had decided to follow Appendix B "Stripping Costs in the Production phase of a surface mine" in terms of IND AS 16 -Property, Plant and Equipment for the purpose of such accounting. However, the stripping activity provision created in earlier year has been decided to be adjusted with effect from 01.04.2022 in a systematic manner over the years and no further provision in this respect has been made on or after that date. Accordingly, Rs. 1,039.26 Crores (Year ended 31.03.2024 Rs. 2,438.43 Crores and quarter ended 30.06.2023 Rs. 1,160.81 crores) has been reversed having the impact to that extent on the financial results of the respective period/year leaving a balance of Rs. 60,311 Crores as on 30.06.2024 (31.03.2024 Rs. 61,350.26 Crores) which as stated will be credited to the financial results in the phased manner over the years. In the absence of any comment to the contrary in the unaudited financial results as well as in the auditors' limited review report on these unaudited financial results, reliance has been placed by us in this respect on the unaudited financial results of the respective subsidiaries as reviewed by their statutory auditors and reported upon by them on these unaudited financial results, considered for the purpose of the consolidated financial results and our reporting on the same.
- c. Consequential adjustments and impact with respect to (a) and (b) above pending determination of amount as such cannot be commented upon by us.

Our conclusion on the statement is not modified in respect of above matters.



7. Other Matters

- a. The consolidated unaudited financial results of eight subsidiaries (including their step-down subsidiaries) included in the consolidated unaudited financial results, whose interim financial statements reflect total revenues of Rs. 38,545.57 Crores, total net profit after tax of Rs. 10,770.66 Crores and total comprehensive income of Rs. 10,847.88 Crores for the quarter ended 30th June, 2024. These Interim Financial Statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors after considering the requirements of Standard of Auditing (SA 600) on 'Using the work of another auditor including materiality' and the procedures performed by us as already stated above.
- b. The consolidated unaudited financial results include the financial result of three subsidiaries (Coal India Africana Limitada, Mozambique, CIL Solar Private Limited and CIL Navikarniya Urja Limited) which have not been reviewed by their auditor, whose interim financial statement reflect, total revenue of Rs. 0.03 crore , total net profit after tax of Rs.0.03 Crore and total comprehensive income of Rs. 0.03 Crore for the quarter ended June 30, 2024 respectively as considered in the Consolidated Unaudited Financial Results. Further, the Financial results for the quarter ended 30th June, 2024 of the foreign subsidiary Coal India Africana Limitada has been prepared as per General Accounting Plan for small entities in Mozambique (PGC-PE) and has accordingly been considered for consolidation. The differences with respect to Indian Generally Accepted Accounting Principles (GAAP) if any, have not been given effect to such consolidation.
- c. The Consolidated Unaudited Financial Results also include the Group's share of net profit after tax of Rs. 85.40 Crores and total comprehensive income of Rs. 85.10 Crores for the quarter ended June 30, 2024 respectively as considered in the Consolidated Unaudited Financial Results, in respect of four joint ventures, based on their interim financial statements which have not been reviewed by their auditors. These financial statements are unaudited and have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these joint ventures, are based solely on such Unaudited Financial Statements.
- d. In case of one Joint Venture (International Coal Ventures Private Limited), the Unaudited Financial results for the quarter ended 30.06.2024 has not been submitted to the Holding Company and as such this has not been considered for consolidation.



- e. The Regulation 17(1) read with Schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 dealing with mandatory requirement of an independent woman director is yet to be complied with by the Holding Company for which stock Exchanges levy penalty on the Holding Company on regular basis.

Our conclusion on the statement is not modified in respect of above matters.

**For Lodha & Co LLP
Chartered Accountants
Firm's ICAI Registration No. 301051E/ E300284**

R.P. Singh
**R P Singh
Partner
Membership No. 052438
UDIN: 24052438BKFNFH9469**

**Place: Kolkata
Date: 31st July, 2024**



कोल इंडिया लिमिटेड
महारत्न कम्पनी

कोल भवन, भवन संख्या 4 एमएआर
प्लॉट संख्या ए एफ 111, न्यू टाऊन
राजारहट, कोलकाता

ई मेल: comsec2.cil@coalindia.in

वेब साइट : www.coalindia.in



CIN No.

L23109WB1973GOI1028844

Coal India Limited

A MAHARATNA COMPANY

Coal Bhawan, Premise No:4, MAR, Plot AF- III,

Action Area- 1A, New Town, Rajarhat, Kolkata

Email: comsec2.cil@coalindia.in

Website: www.coalindia.in

CEO AND CFO CERTIFICATION

To
The Board of Directors
Coal India Limited

The Financial Statements of **CIL (Consolidated)** for the Quarter ended 30th June, 2023 are placed herewith before the Board of Directors for their consideration and approval.

The Financial Statements for the above-mentioned period for the subsidiaries of Coal India Limited have been prepared by the respective subsidiaries and have been approved by their respective Boards except for subsidiaries viz. CIL Solar PV Limited, CIL Navikarniya Urja Limited & Coal India Africana Limitada, the transactions in these three wholly owned subsidiaries are insignificant. This CEO/CFO (Consolidated) certification is based on the individual subsidiary wise CEO/CFO Certification as submitted to the respective Board.

The Standalone Financial Statements for the above period also form a part of the above Consolidated Financial Statements.

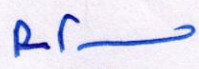
In view of the above, we, P. M. Prasad, Chairman-cum-Managing Director and CEO and Mukesh Agrawal, Director (Finance) & CFO of Coal India Limited responsible for the finance function certify that:

1. We have reviewed the Financial Statements for the Quarter ended 30th June 2024 and that to the best of our knowledge and belief:
 - i. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

- ii. These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. To the best of our knowledge and belief, no transactions entered into by the company during the Quarter ended 30th June 2024 are fraudulent, illegal, or violative of the company's code of conduct.
3. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the Auditors, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.
4. We have indicated to the Auditors and the Audit Committee that:
 - i. There has not been any significant change in internal control over financial reporting during the period under reference;
 - ii. The Material Accounting Policies have been updated to enhance clarity for users of the financial statements. These updates do not carry any financial implications;
 - iii. We have not become aware of any instance of significant fraud with involvement therein of the management or an employee having a significant role in the company's internal control system over financial reporting.



Director (Finance) & CFO



Chairman-cum-Managing Director & CEO

Date: 31st July 2024

Place: Kolkata



Coal India Limited
Registered office :
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Plot No-AF-III, Action Area-1A,
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Web: www.coalindia.in
CIN: L23109WB1973GOI028844

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2024

(₹ in Crore)

Sl. No:	Particulars	Quarter ended			Year ended
		30-06-2024 (Unaudited)	31-03-2024 (Audited)	30-06-2023 (Unaudited)	31-03-2024 (Audited)
	Income:				
1	Revenue from operations				
	(a) Sales	48.06	56.91	17.97	114.00
	(b) Other operating income	341.65	431.14	317.78	1,402.38
	Revenue from operations (a+b)	389.71	488.05	335.75	1,516.38
2	Other income	31.87	3,212.34	804.75	15,332.38
3	Total income (1+2)	421.58	3,700.39	1,140.50	16,848.76
4	Expenses				
	(a) Cost of materials consumed	1.00	1.21	1.02	4.23
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	8.80	3.29	(6.12)	(17.34)
	(c) Employee benefits expense	103.90	90.15	98.59	400.01
	(d) Contractual expense	19.01	21.30	8.25	61.15
	(e) Finance costs	1.73	0.51	0.51	2.03
	(f) Depreciation/amortisation/impairment expense	10.97	10.79	10.83	43.33
	(g) Other expenses	154.99	147.32	49.27	313.23
	Total expenses (a to g)	300.40	274.57	162.35	806.64
5	Profit before Tax (3-4)	121.18	3,425.82	978.15	16,042.12
6	Tax expenses				
	Current tax	26.35	88.35	59.92	267.04
	Deferred Tax	7.37	1.25	0.21	8.25
7	Profit for the period/year (5-6)	87.46	3,336.22	918.02	15,766.83
8	Other comprehensive income				
	(i) Items that will not be reclassified to profit or loss	(10.50)	(39.76)	(10.44)	(65.25)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2.64	10.00	2.63	16.42
	Total other comprehensive income	(7.86)	(29.76)	(7.81)	(48.83)
9	Total comprehensive income for period/year (comprising profit/(loss) and other comprehensive income for the period/year) (7+8)	79.60	3,306.46	910.21	15,718.00
10	Earnings per share (EPS) (Face value ₹ 10 /-each)*				
	(a) Basic (in ₹)	0.14	5.41	1.49	25.58
	(b) Diluted (in ₹)	0.14	5.41	1.49	25.58
11	Paid-up equity share capital (Face Value of share ₹ 10 /-each)	6,162.73	6,162.73	6,162.73	6,162.73
12	Other equity				11,163.00

* EPS is not annualised for the quarter ended



Notes to the unaudited standalone financial results:

- The above unaudited standalone financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meeting held on 31-07-2024. As required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, the Statutory Auditor has reviewed the above standalone financial results for the quarter ended 30-06-2024.
- The Company's main business is Coal mining and services. All activities of the company revolve around the main business. As such, there are no separate reportable segments for the company.
- Input tax credit (ITC) relating to GST paid on input materials/services available for utilisation against the GST on output has been accumulated to ₹ 78.93 crore. This to a large extent includes GST on royalty against mining operations paid under Reverse Charge Mechanism (RCM) at a rate of 18% against which the recovery is limited to 5% being the rate of duty payable on coal. The amount getting accumulated due to inverted tax structure even though currently not utilised and as ITC is not refundable as per notification issued in this respect, is carried forward for possible utilisation in future considering that there is no time limit for utilising the same.
- The production and offtake of raw coal (in quantitative terms) are as under:

Particulars	Quarter ended			Year ended
	30-06-2024	31-03-2024	30-06-2023	31-03-2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Production (Million Tonne)	0.053	0.077	0.031	0.200
Offtake (Million Tonne)	0.074	0.080	0.020	0.170

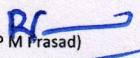
- Other income includes: (₹ in Crores)

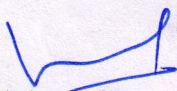
Particulars	Quarter ended			Year ended
	30-06-2024	31-03-2024	30-06-2023	31-03-2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Dividend from Subsidiaries	-	3,141.06	757.13	15,087.99

- The comparative figures for the quarter ended 31st March 2024 are the balancing figures between audited figures in respect of the financial year ended 31 March 2024 and the published year-to-date reviewed figures up to 31st December 2023.
- Figures for the previous period(s) have been regrouped wherever necessary, in order to make them comparable.

For and on behalf of the Board of Directors

Date : 31-07-2024
Place : Kolkata


(P M Prasad)
Chairman-Cum-Managing Director & CEO
DIN- 08073913


(Mukesh Agrawal)
Director (Finance) & CFO
DIN- 10199741



Independent Auditors' Review Report

The Board of Directors

Coal India Limited

3rd floor, Core-2 Premises no-04 MAR,
Plot no- AP-III, Action Area-1 A,
Newtown, Rajarhat,
Kolkata- 700163

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Coal India Limited ("the Company") for the Quarter ended on June 30, 2024 ("the Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations"). We have initialed the Statement for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder from time to time and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying Statement of Results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Emphasis of Matter

We draw attention to the following matters relevant to the Unaudited Financial Results:

- a) Note No. 3, regarding carrying forward of input tax credit on GST paid on input materials/services available for utilization against GST on output. GST liability on coal is 5% whereas the inputs are being taxed at 18% and GST Input tax credit getting accumulated amounting to Rs. 78.93 Crores and outstanding as at June 30, 2024 (March 31, 2024: Rs 78.75 crores) largely relate to such inverted duty structure. The amount is not refundable in terms of notification issued in this respect and is therefore available only for utilization against duty on output.

Our conclusion on the statement is not modified in respect of above matter.

6. Other Matter

- a) The Regulation 17(1) read with Schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 dealing with mandatory requirement of an independent woman director is yet to be complied with by the company for which stock Exchanges levy penalty on the Company on regular basis.

Our conclusion on the statement is not modified in respect of above matter.



Place: Kolkata
Date: 31st July, 2024

For Lodha & Co LLP
Chartered Accountants
Firm's ICAI Registration No. 301051E/E300284

R.P. Singh
R P Singh
Partner
Membership No. 052438
UDIN: 24052438BKFNFG7676

कोल इंडिया लिमिटेड

महाराष्ट्र कम्पनी

कोल भवन, भवन संख्या 4 एमएआर

प्लॉट संख्या ए एफ 111, न्यू टाऊन

राजारहट, कोलकाता

ई मेल: comsec2.cil@coalindia.in

वेब साइट: www.coalindia.in



CIN No.

L23109WB1973GOI1028844

Coal India Limited

A MAHARATNA COMPANY

Coal Bhawan, Premise No:4, MAR, Plot AF- III,

Action Area- 1A, New Town, Rajarhat,Kolkata

Email: comsec2.cil@coalindia.in

Website: www.coalindia.in

CEO AND CFO CERTIFICATION

To

The Board of Directors

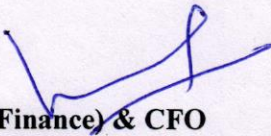
Coal India Limited

The Financial Statements of **CIL (Standalone)** for the Quarter ended 30th June, 2024 are placed herewith before the Board of Directors for their consideration and approval.

In the light of above, We, P. M. Prasad, Chairman-cum-Managing Director and Mukesh Agrawal, Director (Finance) & CFO of Coal India Ltd. responsible for the finance function certify that:

- a. We have reviewed the Financial Statements for the Quarter ended 30th June, 2024 and that to the best of our knowledge and belief:
 - i. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - ii. These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b. To the best of our knowledge and belief, no transactions entered into by the company during the Quarter ended 30th June, 2024 are fraudulent, illegal or violative of the company's code of conduct.

- c. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the Auditors, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.
- d. We have indicated to the Auditors and the Audit Committee that:
- i. There has not been any significant change in internal control over financial reporting during the period under reference;
 - ii. The Material Accounting Policies have been updated to enhance clarity for users of the financial statements. These updates do not carry any financial implications;
 - iii. We have not become aware of any instance of significant fraud with involvement therein of the management or an employee having a significant role in the company's internal control system over financial reporting.



Director (Finance) & CFO



Chairman-cum-Managing Director & CEO

Date: 31st July 2024
Place: Kolkata