

Dt. 24th July, 2024

To
The General Manager (Listing),
National Stock Exchange of India Limited,
Exchange Plaza, C 1/G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai.

To
The General Manager (Listing),
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai.

Reference: NSE-SCRIP ID: POWERGRID; BSE Scrip Code: 532898
EQ – ISIN INE752 E01010

Sub: Disclosure Under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Credit Rating Update

Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that S&P Global Ratings, vide its communication dated July 23, 2024, revised stand-alone credit profile (SACP) of POWERGRID upward to 'bbb+' from 'bbb'.

Further, S&P Global Ratings affirmed its 'BBB-' long-term issuer credit rating and 'BBB-' issue rating on POWERGRID. The ratings are capped by that on the Indian sovereign (BBB-/Positive/A-3). The Positive Rating outlook on POWERGRID reflects the outlook on the sovereign rating on India.

This is for your information and records please.

Thanking You,

Yours faithfully,

(Satyaprakash Dash)
Company Secretary &
Compliance Officer