



**MONARCH**  
**NETWORTH CAPITAL**  
*— wealthcare redefined*

12<sup>th</sup> February, 2019

To,  
The Manager - CRD  
BSE Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai - 400 001

Dear Sir,

**Scrip Code No. 511551**

**Sub.: Outcome of the Board meeting held today i.e. 12<sup>th</sup> February, 2019**

This is to inform you that the Board of Director's of the Company in its meeting held today i.e. 12<sup>th</sup> February, 2019 which commenced at 12.00 p.m. and concluded at 02.45.p.m., inter-alia, have considered and approved the Standalone Un-Audited Financial Results of the Company for the Quarter & Nine Months Ended on 31<sup>st</sup> December, 2018 alongwith Limited Review Report among other businesses.

Kindly take the above on your record.

Thanking You,

Yours Faithfully,  
For Monarch Network Capital Limited

  
Rupali Verma  
Company Secretary & Compliance Officer  
Membership No. A42923





**MONARCH**  
NETWORK CAPITAL

— wealthcare redefined

**MONARCH NETWORK CAPITAL LIMITED**  
(Formerly known as Network Stock Broking Limited)

CIN: L65920MH1993PLC075393

Regd. Office :901/902, 9<sup>th</sup> Floor, Atlanta Centre, Sonawala Lane, Opp. Udyog Bhavan, Goregaon (East), Mumbai-400063  
Tel No. 022 3064 1600; Fax No. 022 2685 0257; Email: [reachus@mncigroup.com](mailto:reachus@mncigroup.com); Website: [www.mncigroup.com](http://www.mncigroup.com)

**Statement of Standalone Un-Audited Financial Results for the Quarter and Nine Months ended 31.12.2018**

(Rs. In Lacs except EPS)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>1</b>	<b>Income from operations</b>						
	(a) Revenue from operations	1,164.74	1,594.58	2,179.01	4,409.81	5,422.78	7,334.54
	(b) Other Income	203.16	178.26	136.74	595.67	429.48	563.39
	<b>Total Income</b>	<b>1,367.90</b>	<b>1,772.84</b>	<b>2,315.75</b>	<b>5,005.48</b>	<b>5,852.26</b>	<b>7,897.93</b>
<b>2</b>	<b>Expenses</b>						
	(a) Employees benefit expenses	525.88	574.56	572.27	1,686.98	1,635.30	2,216.25
	(b) Depreciation and amortisation expenses	22.43	21.87	21.51	65.22	66.58	87.56
	(C) Finance Costs	48.40	47.91	41.16	145.56	123.07	164.58
	(d) Other Expenses	630.66	662.02	1,055.34	2,023.81	2,599.97	3,636.67
	<b>Total expenses</b>	<b>1,227.37</b>	<b>1,306.36</b>	<b>1,690.28</b>	<b>3,921.57</b>	<b>4,424.92</b>	<b>6,105.06</b>
<b>3</b>	<b>Profit / (Loss) from ordinary activities before exceptional items (1+2)</b>	<b>140.53</b>	<b>466.48</b>	<b>625.47</b>	<b>1,083.91</b>	<b>1,427.34</b>	<b>1,792.87</b>
4	Exceptional items	-	-	(2.42)	99.97	(1.38)	(6.70)
<b>5</b>	<b>Profit / (Loss) from ordinary activities before extraordinary items (3+4)</b>	<b>140.53</b>	<b>466.48</b>	<b>623.05</b>	<b>1,183.88</b>	<b>1,425.96</b>	<b>1,786.17</b>
6	Extraordinary items	(100.00)					
<b>7</b>	<b>Profit / (Loss) from ordinary activities before tax (5+6)</b>	<b>240.53</b>	<b>466.48</b>	<b>623.05</b>	<b>1,183.88</b>	<b>1,425.96</b>	<b>1,786.17</b>
<b>8</b>	<b>Tax expenses</b>						
	- Current Tax	35.00	95.00	135.00	275.00	275.00	381.00
	- Short/Excess Prov of Tax	-	12.08	14.46	12.12	16.09	15.24
	- Deferred Tax	0.25	16.41	6.87	20.29	17.51	18.63
	- Mat Receivable	95.25	(95.25)	(41.42)	(95.25)	(124.93)	(244.00)
	<b>Total Tax Expenses</b>	<b>130.50</b>	<b>28.24</b>	<b>114.91</b>	<b>212.16</b>	<b>183.67</b>	<b>170.88</b>
<b>9</b>	<b>Net Profit / (Loss) from ordinary activities after tax</b>	<b>110.03</b>	<b>438.24</b>	<b>508.14</b>	<b>971.72</b>	<b>1,242.29</b>	<b>1,615.29</b>
<b>10</b>	<b>Other Comprehensive Income</b>						
	A(i) Items that will not be reclassified to profit or loss						
	- Remeasurements of the defined benefit plans						(0.02)
	- Equity Instruments through Other Comprehensive Income	3.05	(7.71)	2.84	4.95	(3.33)	(48.97)
	(ii) Income tax related to items that will not be reclassified to profit or loss						0.01
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax related to items that will be reclassified to profit or loss						
	<b>Total Other Comprehensive Income</b>	<b>3.05</b>	<b>(7.71)</b>	<b>2.84</b>	<b>4.95</b>	<b>(3.33)</b>	<b>(48.99)</b>
<b>11</b>	<b>Total Comprehensive Income</b>	<b>113.08</b>	<b>430.53</b>	<b>510.98</b>	<b>976.67</b>	<b>1,238.96</b>	<b>1,566.31</b>
<b>12</b>	<b>Details of Equity Share Capital</b>						
	Paid-up Equity Share Capital (Face Value : 10 Rs Per share)	3,031.16	3,031.16	3,031.16	3,031.16	3,031.16	3,031.16
13	Other Equities						4,250.96
<b>14.i</b>	<b>Earnings per Equity Share of Rs. 10/- each</b>						
	<b>a) Before extra-ordinary items (not annualised)</b>						
	(i) Basic	0.37	1.42	1.69	3.22	4.09	5.17
14.ii	(ii) Diluted	0.37	1.42	1.69	3.22	4.09	5.17
	<b>a) After extra-ordinary items (not annualised)</b>						
	(i) Basic	0.37	1.42	1.69	3.22	4.09	5.17
	(ii) Diluted	0.37	1.42	1.69	3.22	4.09	5.17

Monarch Network  
Capital Limited

Registered Office: Office No. 901/902, 9<sup>th</sup> Floor, Atlanta Centre,  
Opp. Udyog Bhavan, Sonawala Road, Goregaon (E), Mumbai-400063.

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Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 12, 2019 and the Statutory Auditors of the Company have carried out the Limited Review of the same.
- 2 Pursuant to Regulation 33 (3) of the SEBI (Listing and Obligations Disclosure Regulations) Requirements, 2015, the Company at its Board Meeting dated 14th August, 2018 has decided to exercise its option to publish the Standalone Un-audited Financial Results of the Company for the quarters ending 30th June, 2018, 30th September, 2018 & 31st December, 2018 during the Financial Year 2018-19.
- 3 Effective April 1, 2018, the company has applied Ind AS 115 "Revenue from Contracts with Customers". The standard is applied retrospectively with the cumulative effect of initially applying the standard recognised as an adjustment to opening equity at the date of initial application. The adoption of Ind AS 115 did not have any significant impact on the overall results of the Group.
- 4 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 5 Other Income as stated above for the quarter ended 31.12.2018 includes Rs Nil (Previous Quarter- Nil) towards Income Tax Refund of Earlier Years, net of Provisions; and for Nine months ended 31.12.2018 includes Rs 41.12 Lakhs (Nine months ended 31.12.2017- Nil)
- 6 The Company is having single reportable segment as defined in Indian Accounting Standard-108 on 'Operating Segment Reporting' and therefore Segment Reporting is not applicable to the Company.
- 7 Exceptional item for the quarter ended December 31, 2018 includes reversal of Provision for impairment of investments for Rs 100 Lakhs (previous quarter -Rs Nil), also company has reverse excess income of Mat Receivable of Rs 95.25 Lakhs (Previous quarter-Rs -95.25 Lakhs)
- 8 The Figures have been regrouped & rearranged where necessary to confirm the figures of the current period.
- 9 The figures for the quarter ended December 31, 2018 and December 31, 2017 are balancing figures between unaudited figures in respect of the nine months ended December 31, 2018 and December 30, 2017 and the unaudited figures of half year ended September 30, 2018 and September 30, 2017 respectively. The figures for the quarter ended September 30, 2018 are balancing figures arrived as at the difference between the unaudited figures of half year ended September 30, 2018 and the published unaudited figures for quarter ended June 30, 2018.
- 10 Pursuant to the proposed scheme of arrangement for the Merger of Network Insurance broking Pvt Ltd, Network Wealth solutions Ltd, Monarch Network Comtrade Ltd (the Subsidiary companies) and Network Softech Ltd (associate company) with the company Monarch Network Capital Ltd, we have received the no objection certificate from all the regulatory authorities, also we have filed the petition with National Company Law Tribunal, Mumbai on 10th September, 2018 and awaiting for approval.
- 11 These financial result will be made available on the Company's website viz. [www.mnclgroup.com](http://www.mnclgroup.com) and on the website of BSE Ltd. viz [www.bseindia.com](http://www.bseindia.com) respectively.

Place: Mumbai  
Date :12.02.2019

For MONARCH NETWORK CAPITAL



Vaibhav Shah  
Managing Director



**Limited Review Report on review of Interim Financial Results**

To,  
The Board of Directors  
Monarch Network Capital Limited

We have reviewed the accompanying statement of unaudited financial results ("the statement") of **Monarch Network Capital Limited** ("the company") for the quarter and nine months ended 31<sup>st</sup> December 2018, being submitted by the company pursuant to the requirements of regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and approved by the Board of Directors of the company, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34-Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI circulars CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November 2015 and CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai  
Date: 12.02.2019

For PAREKH SHAH & LODHA  
Chartered Accountants  
Firm Reg : 107487W



*Assured*  
CA Ashutosh Dwivedi  
(Partner)  
M. No. : 410227