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Phone: (0265) 2642661
ISO 9001: 2015; ISO 14001: 2015 & ISO 45001: 2018 Certified Company

February 03, 2025

To,
Department of Corporate Services
The BSE Limited
Phiroze Jeejeebhoy Towers
Fort, Mumbai – 400001

Scrip Code: 504093

Subjects: Press Release – Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2024

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a copy of the Press Release with regard to the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2024.

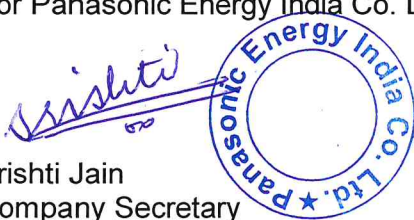
A copy of the press release is also being uploaded on the Company's website:
www.panasonicenergyindia.in

We request you to take the same on record.

Thanking You.

For Panasonic Energy India Co. Ltd.

Srishti Jain
Company Secretary



Encl.: As above

Press Release

Panasonic Energy India Company releases Q3 results

Records a 7% improvement in profit over YTD FY24

New Delhi, 3rd February 2025: Panasonic Energy India Co. Ltd. (PECIN) a part of Panasonic Holdings Corporation today announced its financial results for the quarter ending December 31st, 2024. PECIN demonstrated a quarter-on-quarter growth in revenue by 6.9% for current financial year. However, the company reported a dip in revenues by 6.7% when compared to YTD FY24 (9 months). The company’s profitability improved by 7% YTD FY25 (PAT) despite drop in revenue and they closed the balance sheet with a market cap of INR 3416 million.

While announcing the results, **Mr. Akinori Isomura, Chairman and Managing Director Panasonic Energy India Co. Ltd. (PECIN)** said, “At PECIN, we are committed to our stakeholders and our focus is to close the FY2024-25 on a profitable note. Despite increase in raw materials, we continue to stay invested and, are focusing on cost optimisation, strategic initiatives to penetrate the market further. For instance, we are strengthening our rural presence and also investing in Quick Commerce channels to expand our reach to serve our customers across length and breadth of the country. This will be a long-term strategic initiative that entails investments and will have a momentary impact on our profitability. Similarly, to improve our product mix and productivity we are leveraging technology and have invested in sales force automation. This will help aid in data management, enhancing our efficiencies thereby, boosting sales productivity. We are confident to further solidify our performance and market competitiveness through these prudent initiatives.”

The PECIN factory in Pithampur (Madhya Pradesh) is a Carbon Neutral Factory and has received a Certificate of Verification Carbon Unit (VCU) Retirement from Verra. Additionally, it has been certified by the International REC Standard. We have recently installed additional solar panels at our PECIN factory generating (150KV) to ensure 30% solar coverage (maximum permissible limit as per state guidelines) aimed at Co2 reduction. The wastewater treatment at the factory results in zero discharge of wastewater and furthermore, 50% of factory land has a forest cultivated by PECIN. At present, company uses approximately 6% recycled materials in their products which is in-line to the direction of 3R (Reduce, Reuse Recycle). The company is committed to invest more on plantation of trees for the 2nd year under its Corporate Social Responsibility initiatives in line with Schedule VII of the Companies Act, 2013.

On manufacturing front, PECIN aims for better quality of human life and preservation of the planet. Majority of the products manufactured by the Company are eco-friendly in nature with no addition of (Mercury) Hg, (Cadmium) Cd, (Lead) Pb. Company’s manufactured products are compliant with the limits set by RoHS Directives (EU) 2015/863. Currently, the product portfolio is around 87% zinc carbon batteries and 5% alkaline batteries, 5% rechargeable batteries, and 3% Lithium coin batteries.

Numbers at a glance:

Amount " M INR"						
Description	Q3 vs Q2-FY24-25			FY24 vs FY23- (9 Month)		
	Dec 31, 2024	Sept 30, 2024	QOQ	Dec 31, 2024	Dec 31, 2023	YOY
Revenue from operations	733.81	686.43	6.90%	2,050.09	2,199.10	-6.78%
Profit Before Tax	42.38	53.73	-21.12%	152.47	142.44	7.04%
Profit After Tax	24.18	40.41	-40.16%	106.00	105.74	0.24%
EBITDA	54.14	63.00	-14.06%	182.21	169.62	7.42%
MKT Cap	3416.25	3667.13		3416.25		
EPS Per Share	3.20	5.39		14.11	14.10	



About Panasonic Energy India Company:

Panasonic Energy India Co. Ltd., established in the year 1972 as Lakhanpal National Limited, is one of India's largest manufacturers & supplier of dry cell batteries. Headquartered in Vadodara (Gujarat), the Company is a part of global Panasonic Holdings Corporation, world's leading manufacturer of audio-visual equipment, home appliances, electronic components, automotive electronics and environmental systems. To learn more, please visit - <https://www.panasonicenergyindia.in/>

About the Panasonic Group

Founded in 1918, and today a global leader in developing innovative technologies and solutions for wide-ranging applications in the consumer electronics, housing, automotive, industry, communications, and energy sectors worldwide, the Panasonic Group switched to an operating company system on April 1, 2022 with Panasonic Holdings Corporation serving as a holding company and eight companies positioned under its umbrella. The Group reported consolidated net sales of 8,496.4 billion yen for the year ended March 31, 2024. To learn more about the Panasonic Group, please visit: <https://holdings.panasonic/global/>

For more information, please contact:

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