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August 8, 2018

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.  
**Scrip Code: 521149**

**Sub: Outcome of Board Meeting held on August 8, 2018**

Dear Sir(s),

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that the Board of Directors of the Company at its Meeting held today, *inter-alia* considered and approved the Standalone Unaudited Financial Results of the Company for the quarter ended June 30, 2018 alongwith the Limited Review Report of the Statutory Auditors thereon.

Find enclosed herewith a copy of Standalone Un-audited Financial Results along with Limited Review Report for the quarter ended June 30, 2018 duly approved at the Meeting of the Board of Directors of the Company.

The Meeting of the Board of Directors of the Company commenced at 5.00 pm and concluded at 7:00 pm.

This is for your information and records.

Thanking you,

Yours faithfully,  
**For Prime Urban Development India Limited**

**Krunal Shah**  
**Senior Manager- Legal and Company Secretary**

Encl: as above

**PRIME URBAN<sup>®</sup>**  
DEVELOPMENT INDIA LTD.

Registered Office : 110, Avinashi Road, Gandhinagar P.O., Tirupur - 641 603. (T.N.)  
Ph.: (0) 91-421-4307800 / 4307821. Our Website : [www.ptlonline.com](http://www.ptlonline.com) / [www.primeurban.in](http://www.primeurban.in)  
GST No : 33AABCP9571D12H PAN NO : AABCP9571D CIN No : L70200 TZ1936 PLC 000001.  
Corporate Office : 106, Mittal Chambers 10th Floor 228, Nariman Point, Mumbai - 400 021.  
Ph.: 022-61645000, GST No : 27AABCP9571D229  
Export Office : B-41 ,Ground Floor, Cotton Exchange Building, Cotton Green Rly Stn,  
Avenue 3rd Boundary Road, Kalachowky, Mumbai - 400033.  
Tel. No.+91-22-23787608 / 23787600

**PRIME URBAN DEVELOPMENT INDIA LIMITED**

Registered Office : No. 110, Avinashi Road, Gandhinagar, P.O., Tirupur - 641 603, Tamil Nadu - Phone -0421 4307821  
(One Star Export House)

Part I - Statement of Standalone Un-audited Financial Results for the Quarter Ended 30th June, 2018

CIN NO.L70200TZ1936PLC000001

www.pftonline.com

Rs. in Lacs except per share data

PARTICULARS	Quarter Ended		Year Ended
	30.06.2018 Reviewed	30.06.2017 Reviewed	31.03.2018 Audited
<b>1 Income from Operations</b>			
a Revenue from Operations	3,393.02	1,411.55	9,517.57
b Other Income	87.27	162.47	298.86
<b>Total income</b>	<b>3,490.29</b>	<b>1,574.02</b>	<b>9,816.43</b>
<b>2 Expenses</b>			
a Cost of Land Sold	229.42	-	115.40
b Purchase of Stock in Trade	2,649.67	2,477.52	10,010.59
c Changes in inventories of finished goods and stock in trade	95.01	(1,145.84)	(2,141.96)
d Employee Benefit expenses	74.67	68.06	278.50
e Finance cost	77.09	17.49	460.82
f Depreciation and Amortisation expense	8.59	8.04	32.44
g Other Expenses	243.55	133.78	879.09
<b>Total expenses</b>	<b>3,379.00</b>	<b>1,559.05</b>	<b>9,634.88</b>
<b>3 Profit / (Loss) before tax and exceptional/extraordinary items (1-2)</b>	<b>111.29</b>	<b>14.97</b>	<b>181.55</b>
<b>4 Exceptional Items</b>			<b>(1,115.46)</b>
<b>5 Profit / (Loss) before extraordinary and tax (3 ± 4)</b>	<b>111.29</b>	<b>14.97</b>	<b>(933.91)</b>
<b>6 Extraordinary items</b>			
<b>7 Profit / (Loss) before tax (5 ± 6)</b>	<b>111.29</b>	<b>14.97</b>	<b>(933.91)</b>
<b>8 a) Tax expenses</b>	<b>(39.40)</b>	<b>(4.47)</b>	<b>(122.28)</b>
b) MAT Credit entitlement for the year / reversed for earlier years	-	4.47	8.54
c) Deferred Tax Liability	-	-	-
<b>9 Net Profit / (Loss) after tax (7 ± 8)</b>	<b>71.89</b>	<b>14.97</b>	<b>(1,047.65)</b>
<b>10 Other Comprehensive income, net of income tax</b>			
Impact on remeasurement of Employees Benefit	(0.19)	(0.30)	(16.54)
<b>11 Total Comprehensive Income (9+10)</b>	<b>71.70</b>	<b>14.67</b>	<b>(1,064.19)</b>
<b>12 Paid up Equity Share Capital</b> (Face value Rs.2 per share )	<b>532.87</b>	<b>532.87</b>	<b>532.87</b>
<b>13 Reserves (excluding revaluation reserve)</b>			<b>1,180.94</b>
<b>14 i Earning Per Share (before extraordinary and exceptional items)(not annualised)</b>			
Basic and Diluted	<b>0.27</b>	<b>0.06</b>	<b>0.25</b>
<b>ii Earning Per Share (after extraordinary and exceptional items)(not annualised)</b>			
Basic and Diluted	<b>0.27</b>	<b>0.06</b>	<b>(3.93)</b>

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED				
Sl. nos.	Particulars	Quarter Ended		Year Ended
		30.06.2018 Reviewed	30.06.2017 Reviewed	31.03.2018 Audited
<b>1</b>	<b>Segment Revenue:-</b>			
	a. Segment - Realty	667.53	13.79	3,885.74
	b. Segment - Textiles	2,725.49	1,397.76	5,631.83
	<b>Total</b>	<b>3,393.02</b>	<b>1,411.55</b>	<b>9,517.57</b>
<b>2</b>	<b>Segment Results:-</b>			
	Profit/(Loss) before tax, interest and exceptional items from each segment			
	a Segment - Realty	52.66	25.85	612.75
	b. Segment - Textiles	136.83	7.61	45.60
	<b>Total</b>	<b>189.49</b>	<b>33.46</b>	<b>658.35</b>
	<b>Less:</b>			
	a. Finance Costs	(77.09)	(17.49)	(460.82)
	b. Exceptional items	-	-	(1,115.46)
	c. Unallocable expenditure	(1.11)	(1.00)	(15.98)
	<b>Profit / (Loss) before tax and extraordinary items</b>	<b>111.29</b>	<b>14.97</b>	<b>(933.91)</b>
	<b>Profit / (Loss) before tax</b>	<b>111.29</b>	<b>14.97</b>	<b>(933.91)</b>
<b>3</b>	<b>Capital Employed (excluding Business Reconstruction Reserve)</b>			
	a. Segment - Realty	3,671.77	3,811.97	3,859.64
	b. Segment - Textiles	474.16	474.17	680.60
	<b>Total</b>	<b>4,145.93</b>	<b>4,286.14</b>	<b>4,540.24</b>

**NOTES:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8th August, 2018. The statutory auditors have carried out a Limited Review of these results.
- The Company is engaged in Realty Business and Yarn Trading business and as such has two reportable segments i.e., "Realty" and "Textiles" in terms of requirement of Ind AS 108.
- Other Income includes Rs. 82.51 Lacs of old creditors no longer payable written back.
- Previous period/year's figures have been regrouped wherever necessary

For and on behalf of the Board  
**PURUSOTTAMDAS PATODIA**  
Chairman and Managing Director

Place : Tirupur  
Date : 08.08.2018



**Independent Auditors Review Report on Review of Internal Financial Results**

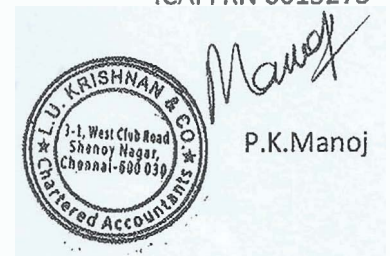
The Board of Directors of Prime Urban Development India Limited

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of **Prime Urban Development India Limited** ("the Company") for the Quarter ended 30<sup>th</sup> June, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015('Listing Regulations') Attention is drawn to the fact that the figures for the 3 months ended 31<sup>st</sup> March 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published the year to date figures upto the third quarter of the previous financial year. The figures upto the end of the third quarter of previous financial year had only been reviewed and not subject to audit.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L.U.Krishnan & Co.,  
Chartered Accountants  
ICAI FRN 001527S



P.K.Manoj