

12.02.2018

<b>✓ BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, <u>Mumbai – 400 001</u> <b><u>Scrip Code : 520123</u></b>	<b>The Calcutta Stock Exchange Limited</b> 7, Lyons Range, <u>Kolkata- 7000 01</u> <b><u>Scrip Code No. 10011146</u></b>
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Dear Sirs,

**Reg : Outcome of Board Meeting**

With further reference to our letter of 2<sup>nd</sup> February, 2018, we would like to inform you that the Board of Directors of the Company in its meeting held on date i.e. 12<sup>th</sup> February, 2018 has reviewed and approved the Un-audited Standalone financial results for the quarter and nine months ended on 31<sup>st</sup> December, 2017 and the same is attached alongwith Limited Review Report as issued by the Auditors of the Company and placed before the Board pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please note that the meeting commenced at 03.00 P.M. and concluded at 06.30 P.M.

This may please be informed to the Members of your Stock Exchange(s).

Please acknowledge the receipt of the above.

Thanking You,

Yours faithfully,

**For ABC India Limited**

**Sanjay Agarwal**  
Company Secretary

**Encl : As above**

PARTICULARS	Quarter Ended				Nine months ended			Year Ended
	31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (Unaudited)
<b>Income</b>								
I. Revenue from operations	2,844.51	2,810.89	3,203.82	8,716.16	9,665.91	12,929.13	9,665.91	12,929.13
II. Other Income	4.89	3.97	3.46	17.69	25.71	56.44	25.71	56.44
III. <b>Total Income (I + II)</b>	<b>2,849.40</b>	<b>2,814.86</b>	<b>3,207.28</b>	<b>8,733.86</b>	<b>9,691.62</b>	<b>12,985.57</b>	<b>9,691.62</b>	<b>12,985.57</b>
<b>Expenses</b>								
(a) Cost of material consumed	1,611.15	1,540.73	1,783.14	4,769.09	4,693.84	6,299.01	4,693.84	6,299.01
(b) Purchase of stock-in-Trade	8.56	(21.18)	(23.23)	(5.38)	(4.32)	6.43	(4.32)	6.43
(c) Changes in inventories of finished goods, by-products and work-in-progress	804.63	788.57	1,017.19	2,687.31	3,193.28	4,384.74	3,193.28	4,384.74
(d) Expenditure relating to transportation and services	233.26	245.80	240.21	699.31	741.49	988.69	741.49	988.69
(e) Employee benefits expense	90.87	104.55	102.84	303.58	333.71	453.46	333.71	453.46
(f) Finance Costs	35.30	39.40	68.74	117.68	203.50	275.35	203.50	275.35
(g) Depreciation and amortisation expenses	332.56	265.25	307.08	896.94	959.42	1,283.95	959.42	1,283.95
(h) Other Expenses	3,116.33	2,963.12	3,495.96	9,468.53	10,120.91	13,691.63	10,120.91	13,691.63
<b>Total Expenses</b>	<b>3,116.33</b>	<b>2,963.12</b>	<b>3,495.96</b>	<b>9,468.53</b>	<b>10,120.91</b>	<b>13,691.63</b>	<b>10,120.91</b>	<b>13,691.63</b>
<b>V. Profit/(loss) before exceptional items and tax (III - IV)</b>	<b>(266.92)</b>	<b>(148.26)</b>	<b>(288.68)</b>	<b>(734.68)</b>	<b>(429.29)</b>	<b>(706.06)</b>	<b>(429.29)</b>	<b>(706.06)</b>
VI. Exceptional Items	38.17	273.90	0.46	313.46	89.68	97.89	89.68	97.89
VII. <b>Profit/ (loss) before tax (V + VI)</b>	<b>(228.76)</b>	<b>125.64</b>	<b>(288.22)</b>	<b>(421.22)</b>	<b>(339.61)</b>	<b>(608.17)</b>	<b>(339.61)</b>	<b>(608.17)</b>
VIII. Tax Expenses								
(a) Current Tax	(3.34)	10.94	(5.13)	7.60	(103.45)	(5.62)	(103.45)	(5.62)
(b) Deferred Tax								
IX. <b>Net Profit for the period (VII - VIII)</b>	<b>(225.42)</b>	<b>114.70</b>	<b>(283.09)</b>	<b>(428.82)</b>	<b>(236.16)</b>	<b>(473.64)</b>	<b>(236.16)</b>	<b>(473.64)</b>
X. <b>Other Comprehensive Income (net of tax)</b>								
A. I. Items that will not be reclassified to Profit or Loss	-	-	0.36	-	1.09	1.46	1.09	1.46
A. II. Income tax relating to items will not be reclassified to Profit or Loss	-	-	-	-	-	-	-	-
B. I. Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-
B. II. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
XI. <b>Total Comprehensive income (Net of tax) (IX + X)</b>	<b>(225.42)</b>	<b>114.70</b>	<b>(282.73)</b>	<b>(428.82)</b>	<b>(235.07)</b>	<b>(472.18)</b>	<b>(235.07)</b>	<b>(472.18)</b>
XII. Paid-up Equity Share Capital of Rs. 10/- each	541.72	541.72	541.72	541.72	541.72	541.72	541.72	541.72
XIII. Earning per Share (of Rs.10/- each) (not annualised):								
a) Basic	(4.16)	2.12	(5.23)	(7.92)	(4.36)	(8.74)	(4.36)	(8.74)
b) Diluted	(4.16)	2.12	(5.23)	(7.92)	(4.36)	(8.74)	(4.36)	(8.74)





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ABC INDIA LIMITED  
 STANDALONE UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017  
 (₹ In Lakhs)

PARTICULARS	Quarter Ended			Nine months ended			Year Ended
	31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (Unaudited)	
1	Segment Revenue (Net Sale / Income from each segment)						
a) Freight & Services	1,143.86	1,317.11	1,391.52	3,856.05	4,578.26	6,216.83	
b) Petrol Pump	1,500.53	1,407.82	1,498.70	4,384.55	4,158.02	5,585.52	
c) Construction	200.12	85.97	313.61	465.57	929.63	1,125.78	
d) Unallocated	-	-	-	-	-	-	
Total	2,844.51	2,810.89	3,203.82	8,716.16	9,565.91	12,929.13	
Less: Inter Segment Revenue	-	-	-	-	-	-	
Revenue from operations	2,844.51	2,810.89	3,203.82	8,716.16	9,565.91	12,929.13	
2	Segment Results - Profit/(Loss) before tax, finance costs :						
a) Freight & Services	(57.28)	145.19	(48.81)	117.36	148.86	216.22	
b) Petrol Pump	13.97	17.14	14.51	45.79	25.72	39.29	
c) Construction	(50.07)	(115.27)	(96.78)	(225.16)	99.21	7.22	
d) Unallocated	-	-	-	-	-	-	
Total	(93.39)	47.06	(71.08)	(62.00)	273.79	264.73	
Less: i) Finance costs	90.87	104.55	102.84	303.58	333.71	453.46	
ii) Other unallocable expenditure net off Unallocable income	44.51	(183.12)	114.30	55.63	279.69	419.43	
Profit/(Loss) before tax	(228.77)	125.64	(288.22)	(421.22)	(339.51)	(608.16)	
3	Segment Assets						
a) Freight & Services	4,853.47	4,893.89	5,753.80	4,853.47	5,753.80	5,840.47	
b) Petrol Pump	220.48	202.71	171.04	220.48	171.04	188.23	
c) Construction	527.34	531.03	885.18	527.34	885.18	698.61	
d) Unallocated	834.73	1,078.55	567.98	834.73	567.98	607.42	
Total	6,436.03	6,706.18	7,377.99	6,436.03	7,377.99	7,314.73	
Segment Liabilities							
a) Freight & Services	603.44	489.63	796.81	603.44	796.81	1,103.08	
b) Petrol Pump	216.29	180.89	149.82	216.29	149.82	156.64	
c) Construction	385.08	382.42	395.89	385.08	395.89	303.25	
d) Unallocated	677.37	675.34	216.13	677.37	216.13	672.35	
Total	1,882.18	1,728.28	1,558.65	1,882.18	1,558.65	2,295.32	





**Notes:**

- 1) The above unaudited financial results were reviewed by the Audit Committee and thereafter the Board of Directors have approved the above results at their respective meetings held on 12th February, 2018.
- 2) These Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amendment) Rules, 2016. Ind AS has been made applicable with effect from April 1, 2017 and the comparative figures for the corresponding quarter (December, 2016) , nine months of the previous year (December, 2016) and previous year (March, 2017) (Transition Date being April 1, 2016) has accordingly been restated.
- 3) The Auditors have carried out Limited Review (LR) on the aforesaid financial results for the a) quarter and period ended 31st December, 2017. b) the quarter and period ended 31st December, 2016 and c) Year ended 31st March, 2017 and the report was placed before the Board and the same was noted.
- 4) The format for unaudited quarterly results as prescribed vide SEBI circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI circular dated 5th July, 2016 and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- 5) The Company carries out its business in three segments viz., Freight & Services , Petrol Pump and Construction.
- 6) Reconciliation of Standalone financial results as previously reported (referred to as "Previous GAAP") and Ind AS for quarter presented are as under:

Particulars	Quarter ended	Nine months ended	Year ended
	31st December, 2016	31st December, 2016	31st March, 2017
	( ₹ In Lakhs)	( ₹ In Lakhs)	( ₹ In Lakhs)
<b>Net Profit /(Loss) as per Previous GAAP (after tax)</b>	(1,369.37)	(1,320.19)	(1645.97)
Add/(Less) - Effect of transition to Ind AS			
(i) Measurement of Financial liabilities/assets at amortised cost	(0.92)	(2.75)	(2.48)
(ii) Reclassification of actuarial gain/(loss) arising in respect of employee benefits scheme to Other Comprehensive Income (net of tax)	(0.56)	(1.67)	(2.23)
(iii) Effect of depreciation on revaluation of Property, plant and equipments	0.34	1.04	(1.65)
(iv) Impairment of Trade receivables	1,087.41	1,087.41	1178.69
<b>Net impact of Ind AS adjustments</b>	<b>1086.27</b>	<b>1084.03</b>	<b>1172.33</b>
<b>Net Profit /(Loss) as reported under Ind AS</b>	<b>(283.10)</b>	<b>(236.16)</b>	<b>(473.64)</b>
Other Comprehensive Income (net of tax)	0.37	1.09	1.46
<b>Total Comprehensive Income as reported under Ind AS</b>	<b>(282.73)</b>	<b>(235.07)</b>	<b>(472.18)</b>

5 Previous periods figures have been regrouped/ rearranged wherever found necessary.

Place of Signature : Kolkata  
 Date: 12th February, 2018

For and on behalf of the Board of Directors of  
 ABC India Limited

*Ashish Agarwal*  
 Ashish Agarwal  
 Managing Director

( DIN : 00351824 )





**REPORT ON LIMITED REVIEW**

Review Report to  
The Board of Directors of  
ABC India Limited.

1. We have reviewed the accompanying statement of unaudited financial results of ABC India Limited ("the Company") for the quarter and Nine months ended on 31<sup>st</sup> December, 2017, including the restated figures for the corresponding quarter and Nine months ended 31<sup>st</sup> December, 2016 and year ended 31<sup>st</sup> March, 2017. This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Regulations"), read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on February 12, 2018, has been prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim financial information performed by the independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.







4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion is not modified in respect of these matters.
5. The comparative IND AS financial information of the company for the corresponding quarter/nine months ended 31<sup>st</sup> December, 2016 and year ended 31<sup>st</sup> March, 2017 were reviewed by the predecessor Auditors who expressed unmodified opinion. Our conclusion is not modified in respect thereof.

**Place: Kolkata**  
**Date: 12<sup>th</sup> February, 2018**



**For Bharat D Sarawgee & Co.**  
**Chartered Accountants**  
*Bharat Sarawgee*  
**Bharat D Sarawgee**  
**Partner**  
**M No 061505**  
**FRN : 326264E**