



IKIO LIGHTING LIMITED

(Formerly known as IKIO LIGHTING Pvt. Ltd.)
(CIN.:L31401DL2016PLC292884)

Regd. Office:

411, Arunachal Building,
19 Barakhamba Road,
Cannaught Place New Delhi-110001

Corp. Office :

D-234, Sector-63
Noida 201301 (U.P.)

Works :

Plot no. 102, Sector-07, IIE,
Sidcul Haridwar, 249403
India

Date: - 07th January 2025

BSE Limited Dalal Street, Phiroze Jeejeebhoy Towers, Mumbai 400 001 Scrip Code: 543923	The National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051. Symbol: IKIO
---	---

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), this is to inform that the Ritech Holdings Limited (UAE), Step down subsidiary of IKIO Lighting Limited has entered into Joint Venture Agreement on dated 07th January, 2025. The Parties with whom the Joint Venture is entered are 1. Ritech Holdings Limited (UAE), a wholly owned subsidiary of IKIO Solutions Private Limited and a step-down subsidiary of IKIO Lighting Limited 2. AG Investment Holdings Limited (UAE) 3. Jaspreet Singh Pal a Director in Ritech Holdings Limited (UAE) and a shareholder in Royalux FZCO 4. Royalux FZCO, UAE, Subsidiary of Ritech Holdings Limited.

The disclosure as required under Schedule III Part A of the SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is attached herewith as Annexure A.

This is for your information and records.

Thanking You,
FOR IKIO Lighting Limited

Sandeep Kumar Agarwal
Company Secretary & Compliance Officer

Regd. Office:

411, Arunachal Building,
19 Barakhamba Road,
Cannaught Place New Delhi-110001

Corp. Office :

D-234, Sector-63
Noida 201301 (U.P.)

Works :

Plot no. 102, Sector-07, IIE,
Sidcul Haridwar, 249403
India

Annexure A

S.no	Particulars of Events	Details
a)	Name(s) of parties with whom the agreement is entered;	1. Ritech Holdings Limited (UAE), a wholly owned subsidiary of IKIO Solutions Private Limited and a step down subsidiary of IKIO Lighting Limited 2. AG Investment Holdings Limited (UAE) 3. Jaspreet Singh Pal a Director in Ritech Holdings Limited, UAE 4. Royalux FZCO ,UAE, Subsidiary of Ritech Holdings Limited
b)	Purpose of entering into the agreement;	To accelerate business growth by leveraging AG Investments established network and industry expertise to gain access to broader customer base for the products in the Territory,
c)	Shareholding, if any, in the entity with whom the agreement is executed;	Ritech Holdings Limited will hold 51% of issued and paid up share capital of the Royalux FZCO, Jaspreet Singh Pal will hold 9% (5% out of the 9% shareholding will be Sweat Equity) of issued and paid up share capital of the Royalux FZCO and AG Investment Holdings Limited (UAE) will hold 40% of issued and paid up share capital of the Royalux FZCO after the execution of Joint Venture Agreement.
d)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc;	After the execution of Joint Venture Agreement:-1. There shall be 4 (Four) Directors on the Board of the Royalux FZCO. Ritech Holdings Limited (UAE) shall be entitled to appoint 2 Directors and AG Investment Holdings Limited (UAE) shall be entitled to appoint 2 Directors. The Chairperson of the Board shall be director of Ritech Holdings Limited (UAE) and shall have a casting vote. 2. As per the Joint Venture Agreement, without the mutual consent and affirmative vote(s) of Ritech Holdings Limited and AG Investment Holdings Limited, there will be no Further Issuance of shares 3.As per the Joint Venture Agreement, without the mutual consent and affirmative vote(s) of Ritech Holdings

Regd. Office:

411, Arunachal Building,
19 Barakhamba Road,
Cannaught Place New Delhi-110001

Corp. Office :

D-234, Sector-63
Noida 201301 (U.P.)

Works :

Plot no. 102, Sector-07, IIE,
Sidcul Haridwar, 249403
India

		Limited and AG Investment Holdings Limited, there will be no change in capital structure of Royalux FZCO.
e)	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	1. Ritech Holdings Limited (UAE) is a wholly owned subsidiary of IKIO Solutions Private Limited and a step down subsidiary of IKIO Lighting Limited. Ritech holding is the part of the promoter group of the IKIO Lighting Limited. 2. Jaspreet Singh Pal is the director in the Royalux FZCO and doesn't belong to the promoter or promoter group of IKIO Lighting Limited. 3. AG Investment Holdings Limited (UAE) also does not belong to the promoter or promoter group of IKIO Lighting Limited after the execution of Joint Venture Agreement.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Yes, the transaction would fall within related party transactions and shall be done at arm length basis.
g)	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Shares are issued to the parties at a issue price of AED 1000 (Dirhams One Thousand) per share as per the applicable laws of Jebel Ali Free Zone, Dubai (UAE)
h)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	NA
i)	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	NA