



**Lotus Chocolate Company Ltd**  
(An ISO 22000:2005 Certified Company)

Sumedha Estates(Puzzolana Towers),  
Avenue - 4, Street No.1, Road No.10,  
Banjara Hills, Hyderabad - 500034, T.S., India.  
Tel : 91-40-2335 2607/ 08 / 09  
Fax : 91-402335 2610  
E-mail : info@lotuschocolate.com  
Web : www.lotuschocolate.com  
CIN No : L15200AP1988PLC009111

**14.11.2018/LCCL/SEC/18-19**

To,  
**The Manager(Listing Centre)**  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai- 400 001

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held today on 14<sup>th</sup> November, 2018.**  
**Ref: Scrip Code: 523475; ISIN: INE026D01011.**

With respect to the above, we wish to inform that, the meeting of Board of Directors was held today on **Wednesday, 14<sup>th</sup> November, 2018** at **02:30 P.M.** at 8-2-596, 1<sup>st</sup> Floor, 1B, Sumedha Estates, Avenue-4, Puzzolana Towers, Street No.1, Road No.10, Banjara Hills, Hyderabad- 500 034(TG), wherein the following matters have been discussed and approved:-

1. Pursuant to Regulation 33 of SEBI Listing Regulations, 2015, the Unaudited Financial Results of the Company for the Quarter and Half Year ended on 30<sup>th</sup> September, 2018, along with Limited Review Report for the Quarter and Half Year ended on 30<sup>th</sup> September, 2018(enclosed herewith).
2. The Change in designation of Mr. Vivekanand Narayan Prabhu from "Chief Financial Officer & Compliance Officer" to "*Chief Financial Officer*" of the Company.

Further, the Company had received a letter(dated 31<sup>st</sup> October, 2018) from BSE Ltd, on 6<sup>th</sup> November, 2018, in matter of composition of Audit Committee of the Company, the said letter has been placed before the Board in the Meeting. After reviewing the same the Board directed to comply with all the points as stipulated in the letter by BSE Ltd.

In view of the above and in compliance of Listing Regulations, 2015, the Board approved the cessation request from Mr.Peraje Prakash Pai, from membership of the Audit Committee of the Company, with effect from 10.11.2018.

This is for your information and record in compliance with the Listing Regulations.

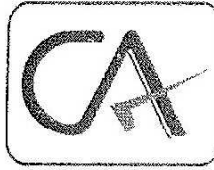
Meeting Commenced at 02:30 P.M. and concluded at 05:40 P.M.

Thanking You,

Yours truly,  
For **Lotus Chocolate Company Limited**

  
  
**Shivani Sarda**  
**Company Secretary & Compliance Officer**

Encl:- As Above



---

**Limited Review Report on quarterly financial results of Lotus Chocolate Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

---

To the Board of Directors  
Lotus Chocolate Company Limited

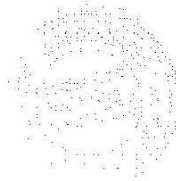
We have reviewed the accompanying Statement of Unaudited Financial Results of **LOTUS CHOCOLATE COMPANY LTD.** "the Company" for the quarter and six months ended September 30, 2018 being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No.Cir/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the company's Management and has been approved by the Board of Directors has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial reporting as prescribed under section 133 of the Companies Act, 2013("the Act") read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind - AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for VDNR & ASSOCIATES  
Chartered Accountants  
Firm Reg No. 011251S



*Pradeep Kumar A*

Pradeep Kumar A  
Partner  
Membership No. 233865

Place: Hyderabad  
Date: 14/11/2018

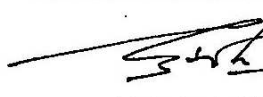


Lotus Chocolate Company Ltd.  
(An ISO 22000:2005 Certified Company)

Sumedha Estates (Puzzolana Towers),  
Avenue - 4, Street No. - 1, (Old Road No. 10),  
Banjara Hills, Hyderabad - 500 034, TS, INDIA.  
Tel : 91-40-2335 2607 / 08 / 09  
Fax : 91-40-2335 2610  
E-mail : info@lotuschocolate.com  
Web : www.lotuschocolate.com  
CIN No. : L15200AP1988PLC009111

Balance Sheet as at 30.09.2018				
	Particulars	Note No.	As at 30.09.2018	As at 31.03.2018
<b>A</b>	<b>ASSETS</b>			
	<b>Non Current Assets</b>			
(1)	(a) Property, Plant and Equipments		30,820,346	34,114,846
	(b) Capital WIP		138,537	138,537
	(c) Investment Property		-	-
	(d) Goodwill		-	-
	(e) Other Intangible Assets		78,870	78,870
	(f) Intangible Assets under Development		-	-
	(g) Biological Assets		-	-
	(h) Financial Assets			
	(i) Investments		-	-
	(ii) Trade receivables		4,050,000	4,050,000
	(iii) Loans		4,759,869	4,617,419
	(iv) Others		-	-
	(i) Deferred tax assets (net)		-	-
	(j) Other non-current assets		-	-
(2)	<b>Current assets</b>			
	(a) Inventories		91,201,000	87,673,000
	(b) Financial Assets			
	(i) Investments		-	-
	(ii) Trade receivables		65,445,218	72,223,731
	(iii) Cash and cash equivalents		6,687,252	12,018,275
	(iv) Bank balances other than (iii) above		-	-
	(v) Loans		3,032,298	3,331,628
	(vi) Others		4,058,260	4,407,277
	(c) Current Tax Assets (Net)		-	-
	(d) Other current assets		-	-
	<b>Total Assets</b>		<b>210,271,649</b>	<b>222,653,583</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>			
	<b>Equity</b>			
	(a) Equity Share capital		202,346,490	202,346,490
	(b) Other Equity		(213,311,660)	(224,547,597)
	<b>LIABILITIES</b>			
(1)	<b>Non-current liabilities</b>			
	(a) Financial Liabilities			
	(i) Borrowings		156,738,816	166,338,816
	(ii) Trade payables		-	-
	(iii) Other financial liabilities		-	-
	(b) Provisions		3,781,937	1,675,601
	(c) Deferred tax liabilities (Net)		-	-
	(d) Other non-current liabilities		-	-
(2)	<b>Current liabilities</b>			
	(a) Financial Liabilities			
	(i) Borrowings		486,364	3,125,513
	(ii) Trade payables		55,022,508	56,064,678
	(iii) Other financial liabilities		2,913,069	5,064,044
	(b) Other current liabilities		(1,005,057)	9,286,855
	(c) Provisions		-	-
	(d) Current Tax Liabilities (Net)		-	-
	(e) Deferred Tax Liabilities		3,299,183	3,299,183
	<b>Total Equity and Liabilities</b>		<b>210,271,649</b>	<b>222,653,583</b>

For Lotus Chocolate Company Limited

  
HYD.

Ram Subramanya Ganpath  
Whole Time Director  
DIN:- 02395478

Place Hyderabad  
Date : 14.11.2018



Lotus Chocolate Company Ltd.  
(An ISO 22000:2005 Certified Company)

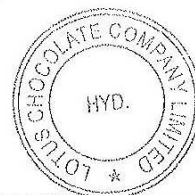
Sumedha Estates (Puzzolana Towers),  
Avenue - 4, Street No. - 1, (Old Road No. 10),  
Banjara Hills, Hyderabad - 500 034, TS, INDIA.  
Tel : 91-40-2335 2607 / 08 / 09  
Fax : 91-40-2335 2610  
E-mail : info@lotuschocolate.com  
Web : www.lotuschocolate.com  
CIN No. : L15200AP1988PLC009111

LOTUS CHOCOLATE COMPANY LIMITED							
Regd. Of: D.No: 8-2-596, 1st Floor, 1B, Sumedha Estates, Puzzolana Towers, Avenue-4, St.No.1, Rd. No. 10, Banjara Hills, Hyderabad-34							
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND 6 MONTHS ENDED 30/09/2018					PREPARED IN		
COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (IND AS)							
(Rupees in Lakhs except for EPS)							
S. No	Particulars	3 Months Ended	Preceding	Corresponding 3	Year to Date figures	Year to Date figures	Previous year ended
		30/09/2018	3 Months Ended	months ended in	for the current	for the previous	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales/Income from Operations (net of excise duty)	1,554.54	1,899.77	1,394.16	3,454.31	2,762.48	5,691.67
	(b) Other Operating Income	21.78	-	5.48	21.78	12.38	2.26
	Total Income from operations (net)	1,576.32	1,899.77	1,399.63	3,476.09	2,774.86	5,693.94
2	Expenses						
	(a) Cost of materials consumed	1,203.24	1,652.60	614.96	2,855.84	1,947.04	4,288.87
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	70.00	(107.67)	481.37	(37.67)	186.27	214.31
	(d) Employee benefit expense	95.60	63.92	65.21	159.52	164.08	272.22
	(e) Finance Costs	-	1.18	20.89	8.11	54.54	66.21
	(f) Depreciation and amortisation expense	16.20	16.20	20.12	32.40	40.24	80.50
	(g) Other expenses (any item exceeding 10% of the total expenses relating to continuing)	155.54	179.58	123.20	335.12	303.61	645.90
	Total expenses	1,540.59	1,805.81	1,325.75	3,353.33	2,695.78	5,568.01
3	Profit from operations before other income and exceptional items (1-2)	28.80	93.96	73.89	122.76	79.09	125.92
4	Other income	-	-	-	-	-	-
5	Profit from ordinary activities before exceptional items (3+4)	28.80	93.96	73.89	122.76	79.09	125.92
6	Exceptional (expenses)/income	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities before tax (7+ 8)	28.80	93.96	73.89	122.76	79.09	125.92
8	Tax (expense)/credit	-	-	-	-	-	(32.99)
9	Net Profit / (Loss) from ordinary activities after tax	28.80	93.96	73.89	122.76	79.09	92.93
10	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
11	Net Profit / (Loss) for the period (11+ 12)	28.80	93.96	73.89	122.76	79.09	92.93
12	Other Comprehensive Income	(5.12)	(3.47)	-	(8.59)	3.35	3.71
13	Total Comprehensive Income	23.68	90.49	73.89	114.17	82.44	96.64
14	Share of Profit/(loss) of associates	-	-	0	0	0	0
15	Minority Interest	-	-	0	0	0	0
16	Paid-up equity share capital (face value Rs. 10/-)	1,283.80	1,283.80	1,283.80	1,283.80	1,283.80	1,283.80
17.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	0.18	0.70	0.58	0.89	0.64	0.75
	(b) Diluted	0.18	0.70	0.58	0.89	0.64	0.75
17.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	0.18	0.70	0.58	0.89	0.64	0.75
	(b) Diluted	0.18	0.70	0.58	0.89	0.64	0.75

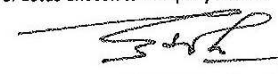
#### Notes

- The unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th November, 2018.
- The Company has only one reportable segment viz., packaged Food, hence Segment Reporting as required under IND AS 108(Operating Segment is not applicable)
- The financial results for the quarter and six months ended on 30<sup>th</sup> September, 2018 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Company has adopted IND AS effective from April 01, 2017, with transition date of April 01, 2016.
- Figures of the previous period have been regrouped and reclassified to conform to the classification of the current period, wherever necessary.
- No adjustment is made for Deferred Tax as per Ind AS 12 -Income Taxes, as the same will be provided at the year end.
- The Statutory auditors of the Company have carried out a limited review of the above unaudited standalone financial results for the quarter ended 30<sup>th</sup> September, 2018 and have issued an unqualified Review Report. The Review Report of the statutory auditors is being filed with the BSE Ltd ('BSE') and is also available on the Company's website.
- Earnings per share is not annualised for the quarter ended 30.09.2018, 30.06.2018 and 30.09.2017

Date: 14-11-2018  
Place: Hyderabad



For Lotus Chocolate Company Limited

  
Ram Subramanya Ganpath  
Whole Time Director  
DIN- 02395478

In the business of pure joy