

IGIL INDO GULF INDUSTRIES LIMITED

Corporate Office: 154, Rajpur Road, Jakhan, Dehradun Uttarakhand-248001

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Phone: 0135-2114568/ 2735249, Fax': 0135-2733960

Website: www.indogulfind.com

Corporate Identity Number {CIN}: L74900DL1981PLC011425

29th May, 2019

√ **BSE LIMITED**

The Corporate Relationship Department
1st Floor, New Trading Wing,
Rotunda Building,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400001

Ahmedabad Stock Exchange Limited

Kamdhenu Complex
Opposite Sahajanand College
Panjara Ploe Ambawadi
Ahmedabad-380015

Scrip Code: 506945

Scrip Code: 26110

Dear Sir/Madam

Ref: Outcome of Board Meeting and disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam

The Board of directors have in its Board Meeting held on 29.05.2019 inter alia has considered and approved, in terms of Regulation 33 of Listing Regulations, the audited Financial Results of the Company for the quarter and year ended 31.03.2019

In this regard we enclosing herewith the following:

1) Statement of Audited Financials Results along with Auditors report;

Kindly take the same on records.

Thanking You

Yours Faithfully,

For **Indo Gulf Industries Limited**



Authorised Signatory

Registered Office: Narendra Bhawan, 2nd floor, House No 4237/11, 1 Ansari Road, Daryaganj, New Delhi – 110002

Phone No: +91 7982905409/9718828062

Factory: Village Koti, Sukhwa&Prithi Pura, Nayakheda, Babina, Distt Jhansi (UP)

Phone No: +919413385249/7318033279

HEMANT ARORA & CO. LLP

Chartered Accountants

1, Tyagi Road
Dehradun 248001 India

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+ 91 135 262 7795

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Independent Auditor's Report

To,
The Board of Directors
Indo Gulf Industries Limited
4237/11, IInd Floor, Narendra Bhawan Ansari Road, Daryaganj,
New Delhi-110002

We have audited the accompanying financial results of M/s. Indo Gulf Industries Limited (“the company”) for the quarter ended on 31st March, 2019 (“the statement”), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dt. 05th July, 2016.

This Statement which are the responsibility of the Company's Management & approved by the Board of Directors has been compiled from the related financial statements which has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such financial statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with the ethical requirement plan and perform the audit to obtain reasonable assurance about whether the statements are free from material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence have obtained is sufficient and appropriate to provide a basis for our audit opinion.

HEMANT ARORA & CO. LLP

Chartered Accountants

In our opinion and to the best of our information and explanations given to us, the aforesaid financial statements is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dt. 05th July, 2016 and gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and other financial information of the Company for the quarter and year ended 31st March, 2019.

The Statement includes the results for the quarter ended 31st March, 2019 being balancing figure between audited figure in respect of the full financial year and the published year to date figure upto the third quarter of the current financial year which were subject to limited review by us.

Date: 29.05.2019
Place: Dehradun
UDIN: 19408066AAAAAM9881



For HEMANT ARORA & Co.LLP
CHARTERED ACCOUNTANTS
Firm Reg. No. 02141C

Kamal Nagpal

Kamal Nagpal
Partner
M.No. 408066

INDO GULF INDUSTRIES LIMITED
4237/11, II nd Floor, Narendra Bhawan1, Ansari Road, Daryaganj, New Delhi
CIN-L7490DLI981PLC011425
website: www.indogulfind.com
email-igilmaizapur@rediffmail.com

1)Statement of Standalone Assets and Liabilities

(Rs. in Lakhs)

Particulars	As at 31st March, 2019		As at 31st March, 2018
I. ASSETS			
1 Non - current assets			
(a) Property, plant and equipment	743.40		277.53
(b) Capital Work in Progress	0.00		44.91
(c) Other Non Current assets			
(i) Capital Advances	2.62		54.09
		746.02	376.53
2 Current assets			
(a) Inventories	117.06		
(b) Financial assets			
(i) Trade Receivables	39.48		
(ii) Cash and cash equivalents	39.86		34.91
(iii) Bank balances other than cash and cash equivalents	0.00		188.00
(iv) Other financial assets	22.88		1.39
(b) Other current assets	171.15		29.75
		390.44	254.05
Total Assets		1136.46	630.59
II. EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	95.67		95.67
(b) Other Equity	(639.99)	(544.32)	(477.03)
			(381.35)
Liabilities			
# Non - current liabilities			
(a) Financial liabilities			
(i) Borrowings	1109.22		877.78
(b) Deferred Tax Liabilities	14.77	1123.99	0.00
			877.78
# Current liabilities			
(a) Financial liabilities			
(i) Borrowings	241.55		
(ii) Trade Payables	81.34		
(iii) Other financial liabilities	64.27		49.55
(b) Other current liabilities	61.91		7.04
(c) Provisions	107.73	556.79	77.57
			134.16
Total Equity and Liabilities		1136.46	630.59

Statement of Unaudited Standalone Financial Results for the Quarter ended 31.03.2019


(Rs. in Lakhs)

Particulars (Refer Notes Below)	QUARTER ENDED			YEAR ENDED	
	31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
1 Income :					
a) Revenue from Operations	1,092.77	246.95	-	1,346.10	-
b) Other Income	32.93	0.50	78.54	38.11	9.44
Total Income	1,125.70	247.45	78.54	1,384.21	9.44
2 Expenses					
a) Cost of material consumed	1,169.62	267.65	-	1,444.53	-
b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(51.06)	(64.00)	-	(117.06)	-
c) Purchase of stock-in-trade	-	-	-	-	-
d) Employee benefits expense	36.56	20.41	17.23	90.44	35.25
e) Finance cost	8.82	-	1.38	8.84	1.38
f) Depreciation and amortisation expense	17.47	7.04	2.61	41.67	9.67
g) Other expenses	4.50	20.41	69.69	63.99	82.62
Total Expenses	1,185.90	251.51	90.91	1,532.40	128.92
3 PROFIT BEFORE EXCEPTIONAL ITEMS(1-2)	(60.20)	(4.06)	(12.37)	(148.19)	(119.48)
4 EXCEPTIONAL ITEMS	-	-	-	-	-
5 PROFIT BEFORE TAX(3+4)	(60.20)	(4.06)	(12.37)	(148.19)	(119.48)
6 TAX EXPENSE					
a) Current Tax	-	-	-	-	-
b) Deferred Tax	14.77	-	-	14.77	-
8 PROFIT FOR THE YEAR/PERIOD(5-6)	(74.97)	(4.06)	(12.37)	(162.96)	(119.48)
9 PROFIT AFTER TAX	(74.97)	(4.06)	(12.37)	(162.96)	(119.48)
10 Other Comprehensive Income (net of tax)	-	-	-	-	-
11 Total Comprehensive Income (9+10)	(74.97)	(4.06)	(12.37)	(162.96)	(119.48)
12 Paid -up equity share capital (Face value of Rs.1/- each).	95.67	95.67	95.67	95.67	95.67
13 Earnings Per Share (before extraordinary items) (of Rs.1 /- each) (not annualised for quarterly results)					
(a) Basic (Rs.)	(0.78)	(0.04)	(0.13)	(1.70)	(1.25)
(b) Diluted (Rs.)	(0.78)	(0.04)	(0.13)	(1.70)	(1.25)
15 Earnings Per Share (after extraordinary items) (of Rs.1 /- each) (not annualised for quarterly results)					
(a) Basic (Rs.)	(0.78)	(0.04)	(0.13)	(1.70)	(1.25)
(b) Diluted (Rs.)	(0.78)	(0.04)	(0.13)	(1.70)	(1.25)
See accompanying note to the Financial Results					

Notes:

- The above audited standalone financial results were reviewed by the Audit Committee and thereafter the Board of Directors have approved the above results at their respective meetings held on 29/05/2019.
- The Standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards(Ind AS) notified under the Companies (Indian accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company has adopted Ind AS from 1st April, 2016 and accordingly the previous year/period data was presented in accordance with Ind AS.
- These Financial results have been prepared in accordance with the recognition and measurement principles stipulated under Ind AS-34 Interim Financial Reporting and other accounting principles generally accepted in India.
- The format for unaudited quarterly results as prescribed vide SEBI circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI circular dated 5th July, 2016 and Schedule III (Division II) to the Companies Act,2013 applicable to companies that are required to comply with Ind AS.
- The Company is in the business of manufacturing of Industrial explosive and as such there are no separate reportable segments as per Indian Accounting Standard " Operating Segments" (Ind AS 108) and thus, segment reporting under Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 is not applicable .Hence, information relating to primary segment (including segment revenue,segment results and segment assets and segment liabilities) are not required to be

For and on behalf of the Board of Directors
Indo Gulf Industries Limited


Rajesh Jain
Managing Director
DIN: 01200520

Place: Dehradun
Date: 29/05/2019