

11<sup>th</sup> August 2018

BSE Limited  
P.J.Towers  
Dalal Street  
Mumbai – 400 001

National Stock Exchange of India Limited  
Bandra Kurla Complex  
Bandra East  
Mumbai – 400 051

Sirs

We herewith enclose the unaudited financial results of our Company along with the Limited Review report submitted by the auditors, for the quarter ended 30<sup>th</sup> June 2018 which was approved by the Board of Directors at their meeting held on 11<sup>th</sup> August 2018. The meeting commenced at 11.30 AM and ended at 1.45 PM today, the 11<sup>th</sup> August 2018.

We request you to take the same on record.

Thanking you

For and on behalf of  
RAJSHREE SUGARS & CHEMICALS LIMITED



M PONRAJ  
Company Secretary

Enc: As above



PARTNERS

**K.N. SREEDHARAN** F.C.A.

**K. RAGHU** F.C.A., A.C.S

**B. KRISHNAMOORTHY** F.C.A.

**V. INDIRA** F.C.A.

The Board of Directors,  
Rajshree Sugars and Chemicals Limited

**LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30.06.2018**

We have reviewed the accompanying statement of standalone unaudited financial results of Rajshree Sugars and Chemicals Limited (the "Company"), for the quarter / three months ended 30.06.2018 (the "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated 05.07.2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated 05.07.2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore

Date : 11.08.2018

For S.KRISHNAMOORTHY & CO.  
Chartered Accountants

  
K.RAGHU  
Membership No.11178  
Partner

**RAJSHREE SUGARS & CHEMICALS LIMITED**

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Coimbatore 641 004

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E.mail: rscl@rajshreesugars.com Website: www.rajshreesugars.com

(Rs.in lakhs)

Statement of Unaudited Financial Results for the quarter ended 30th June 2018					
Sl. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended March
		June 30, 2018	March 31, 2018	June 30, 2017	31, 2018
		Unaudited	Audited	Unaudited	Audited
1	<b>Income</b>				
	Revenue from operations	9,339	9,776	21,102	56,171
	Other Income	43	15	2,334	231
	<b>Total Income</b>	<b>9,382</b>	<b>9,791</b>	<b>23,436</b>	<b>56,402</b>
2	<b>Expenditure</b>				
	a) Cost of materials consumed	1,644	14,314	4,388	23,740
	b) Purchase of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	6,156	(8,145)	10,325	15,950
	d) Excise duty	-	-	943	943
	e) Employees benefits expense	918	950	875	3,703
	f) Finance costs	1,417	1,453	1,618	6,009
	g) Depreciation and amortisation expense	620	617	638	2,531
	h) Other expenses	1,158	2,698	2,325	8,434
	<b>Total expenses</b>	<b>11,913</b>	<b>11,887</b>	<b>21,112</b>	<b>61,310</b>
3	Profit/(Loss) before exceptional items (1-2)	(2,531)	(2,096)	2,324	(4,908)
4	Exceptional items - Gain / (Loss)	-	-	-	2,201
5	Profit/(Loss) before tax (3+4)	(2,531)	(2,096)	2,324	(2,707)
6	Tax expense	-	(1,484)	505	(1,449)
7	Net Profit / (Loss) for the period (5-6)	(2,531)	(612)	1,819	(1,258)
8	Other comprehensive income/(expenses) Items that will not be reclassified to profit or loss	-	-	(4)	-
	Remeasurement of post employment benefit obligations	-	65	-	47
	Income tax relating to these items	-	(19)	-	(14)
	Total other comprehensive income/(expenses) (net of tax) attributable to equityholders of the company	-	45	(4)	33
9	Total comprehensive income (7+/-8)	(2,531)	(567)	1,815	(1,225)
10	Paid-up equity share capital (Face value of Rs.10/- per share)	2,817	2,817	2,817	2,817
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	10,347
12	Earnings Per Share (of Rs.10/- each) (not annualized)				
	a) Basic	(8.99)	(2.17)	6.46	(4.47)
	b) Diluted	(8.99)	(2.17)	6.46	(4.47)

See accompanying notes to the financial results



**Segmentwise Revenue, Results and Capital Employed (Rs. in lakhs)**

Sl. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended March
		June 30, 2018	March 31, 2018	June 30, 2017	31, 2018
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	a) Sugar	7,868	4,842	19,031	42,950
	b) Cogeneration	356	4,066	715	5,633
	c) Distillery	1,407	2,138	1,931	10,179
	d) Unallocated	-	-	-	-
	<b>Total</b>	<b>9,631</b>	<b>11,046</b>	<b>21,677</b>	<b>58,762</b>
	Less: Inter Segment Revenue	292	1,270	575	2,591
	<b>Net Sales/Income from Operations</b>	<b>9,339</b>	<b>9,776</b>	<b>21,102</b>	<b>56,171</b>
2	Segment Results (Profit / (Loss) before tax and interest from each segment}				
	a) Sugar	(1,338)	(2,082)	1,408	(2,477)
	b) Cogeneration	(41)	1,700	76	1,570
	c) Distillery	568	75	1,003	4,153
	d) Unallocated	-	-	2,334	-
	<b>Total</b>	<b>(811)</b>	<b>(307)</b>	<b>4,821</b>	<b>3,246</b>
	Less: i) Interest	1,417	1,453	1,618	6,009
	ii) Other un-allocable expenditure net off unallocable income	303	336	880	2,145
	Add: Exceptional Income	-	-	-	2,201
	Segment Results (Profit / (Loss) before tax and interest from each segment}	<b>(2,531)</b>	<b>(2,096)</b>	<b>2,324</b>	<b>(2,707)</b>
3	Capital Employed (Segment assets)				
	a) Sugar	38,810	46,638	51,510	46,638
	b) Cogeneration	15,675	15,930	18,300	15,930
	c) Distillery	12,741	12,885	12,664	12,885
	d) Unallocated	541	541	541	541
	(e) Assets with respect to discontinuing operation	-	-	-	-
	<b>Total</b>	<b>67,767</b>	<b>75,994</b>	<b>83,015</b>	<b>75,994</b>
4	Capital Employed (Segment liabilities)				
	a) Sugar	47,889	52,105	56,545	52,105
	b) Cogeneration	3,128	3,278	3,214	3,278
	c) Distillery	6,118	7,447	6,890	7,447
	d) Unallocated	-	-	-	-
	(e) Liabilities directly associated with assets Classified as held for sale	-	-	-	-
	<b>Total</b>	<b>57,135</b>	<b>62,830</b>	<b>66,649</b>	<b>62,830</b>

**Notes to the financial results:**

- This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 11, 2018 and limited review of the same has been carried out by the statutory auditors of the company.
- The Company classifies its businesses into three categories viz., Sugar, Cogeneration and Distillery. This reporting complies with the Ind AS segment reporting principles. The comparative figures for the previous periods for segment reporting have been restated to conform to the Ind AS.
- The Lender Banks have declared the loan accounts of the Company as a Non-Performing Asset consequent to non-payment of interest and principal (dues for March-June 2018). The Company will be able to regularize its accounts once the cane availability improves, which could happen during the new sugar season starting from November 2018 on the back of an expected normal monsoon. In this regard, the Company has given a detailed intimation, to the Stock Exchanges on 9th July 2018.

Place : Coimbatore  
Date : 11.8.2018

  
**R VARADARAJAN**  
 Wholetime Director  
 DIN: 00001738

