



Ladderup

Engineering Growth

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Subject: Outcome of Board Meeting (Scrip code- 530577)

Dear Sir,

In compliance with Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform Exchange that the Board of Directors of the Company at their meeting held on Monday, 13th August, 2018, has, inter alia, considered and approved the followings items of agenda:

1. Standalone Un-Audited Financial Results for the First Quarter ended 30th June, 2018 and Consolidated Un-Audited Financial Results of the Company for the First Quarter ended 30th June, 2018.
2. Limited Review Report issued by the Statutory Auditors on the Un-Audited Standalone and Consolidated Financial Results for the First Quarter ended 30th June, 2018.
3. Considered and approved the proposal for appointment of Mr. Harsha Saksena, as an Independent Director subject to the approval of Shareholders at the forthcoming Annual General Meeting of the Company;
4. Considered and approved the proposal for re-appointment of Mr. Manoj Singrodia, Director retiring by rotation subject to the approval of Shareholders at the forthcoming Annual General Meeting of the Company;
5. Considered and approved draft Director's Report of the Company for the FY 2017-18
6. Considered and approved draft Notice convening 25th Annual General Meeting of the Company.
7. Re- Appointment of HS Associates, Companies Secretaries as Secretarial Auditor of the Company for FY 2018-19.
8. Re- Appointment of DY and Associates, Chartered Accountants as Internal Auditor of the Company for FY 2018-19.

Ladderup Finance Limited

Redg. & Corp. Office: 102 - A,
1st Floor, Hallmark Business Plaza,
Sant Dyaneshwar Marg,
Near Gurunanak Hospital Road,
Bandra (East), Mumbai - 400 051.

Tel.: 91-22-4033 6363
Fax: 91-22-4033 6364
E-Mail: info@ladderup.com
Website: www.ladderup.com
CIN: L67120MH1993PLC074278





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9. Approved continuation of current term of Mr. KVS Shyamsunder, Independent Director, who has attained the age of 75 years subject to the approval of Shareholders at the forthcoming Annual General Meeting of the Company.

The Meeting of the Board of Directors of the Company was commenced at 12:00 Noon and concluded at 03:15 p.m.

Kindly take the same on record and oblige.

For Ladderup Finance Limited

(Arpita Jain)

Company Secretary & Compliance Officer



Place: Mumbai

Date: 13th August, 2018

Encl: As Above

LADDERUP FINANCE LIMITED

Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunanak Hospital, Bandra (East), Mumbai - 400 051. India,

CIN : L67120MH1993PLC074278

Unaudited Financial Results for the Quarter Ended 30th June, 2018

(Rs. in Lakh except EPS)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18	30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1.	Income From Operations								
a.	Net Sales/ Income	177.67	122.07	149.44	1,066.02	328.80	246.06	263.06	1,573.37
b.	Other Income	-	0.04	-	0.04	1.41	4.75	0.32	8.35
	Total Income from Operations (a+b)	177.67	122.11	149.44	1,066.06	330.21	250.81	263.38	1,581.72
2.	Expenditure :								
a.	Employees Benefits Expense	29.05	29.59	28.94	116.90	112.14	100.87	83.79	358.86
b.	Finance Cost	32.30	32.58	32.16	135.84	32.32	32.58	32.17	135.88
c.	Depreciation & Amortisation Expense	0.97	0.96	0.76	3.67	1.42	1.39	1.16	5.44
d.	CSR Expenses	-	-	-	25.00	-	-	-	25.00
e.	Other Expenses	8.76	74.96	6.27	109.98	54.57	117.29	33.06	236.57
	Total Expenses	71.08	138.09	68.13	391.39	200.45	252.13	150.18	761.75
3.	Profit/(Loss) from Operations before Exceptional Items and Extraordinary items and Tax (1-2)	106.59	(15.98)	81.31	674.67	129.76	(1.32)	113.20	819.97
4	Exceptional Item	-	-	-	36.23	-	-	-	36.23
5	Profit/(Loss) before Tax (3-4)	106.59	(15.98)	81.31	638.44	129.76	(1.32)	113.20	783.74
6	Tax Expense								
	- Current Tax	21.98	0.34	15.17	132.78	26.34	4.33	20.98	163.87
	- Minimum Alternative Tax Credit (Entitlement) / Utilised	(21.31)	(9.56)	(14.98)	(127.82)	(19.41)	(6.41)	(11.74)	(114.65)
	- Minimum Alternative Tax of earlier year	-	37.03	-	37.03	-	36.86	-	36.86
	- Deferred Tax	-	(0.13)	-	(0.13)	-	(1.01)	-	(1.01)
	- Short/ (Excess) Provision of Tax	-	(38.19)	-	(38.19)	-	(38.61)	-	(38.61)
7	Net Profit/(Loss) after tax before Minority Interest (5-6)	105.91	(5.47)	81.12	634.77	122.83	3.52	103.96	737.29
8	Add / (Less) : Share of Profit / (Loss) of associates	-	-	-	-	2.17	2.14	12.64	9.44
9	Add / (Less) Minority Interest	-	-	-	-	(8.29)	(9.06)	(7.54)	(44.92)
10	Net Profit/(Loss) after taxes, minority Interest and share of profit / (Loss) of associates. (7-8-9)	105.91	(5.47)	81.12	634.77	116.72	(3.40)	109.06	701.82
11	Paid-up equity share capital (Face Value Rs. 10/-)	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26
12	Reserve excluding Revaluation Reserves	-	-	-	4,390.15	-	-	-	4,430.96
13	Earnings Per Share (Face Value Rs.10/-)*								
	a) Basic	0.82	(0.04)	0.63	4.94	0.91	(0.03)	0.85	5.46
	b) Diluted	0.82	(0.04)	0.63	4.94	0.91	(0.03)	0.85	5.46

* Earnings per shares for the interim period is not annualised

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(Annexure 1)

(Rs. In Lakh)

Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18	30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
Segment Revenue:								
i) Investment & Trading Activities	123.58	61.49	100.07	867.90	123.58	61.49	100.07	867.90
ii) Finance Activities	54.09	60.58	49.37	198.12	54.09	60.58	49.37	198.12
iii) Investment Advisory Services	-	-	-	-	151.13	132.81	113.85	519.60
Total Segment Revenue	177.67	122.07	149.44	1,066.02	328.80	254.88	263.29	1,585.62
Less : Inter Segment Revenue	-	-	-	-	-	-	0.23	0.23
Less : Elimination of profit on sale of subsidiary	-	-	-	-	-	8.82	-	12.02
Net Income from Operations	177.67	122.07	149.44	1,066.02	328.80	246.06	263.06	1,573.37
Segment Results :								
i) Investment & Trading Activities	123.25	59.83	99.28	864.31	123.25	51.01	99.28	852.29
ii) Finance Activities	21.81	28.13	17.23	62.47	21.81	28.13	17.00	62.24
iii) Investment Advisory Services	-	-	-	-	21.76	19.46	31.80	149.23
Total	145.06	87.96	116.51	926.78	166.82	98.60	148.08	1,063.76
Add: Unallocable Income	-	0.04	-	0.04	1.41	4.75	0.32	8.35
Less : Unallocable Expenses	38.47	103.98	35.20	288.37	38.47	104.70	35.20	288.37
Total Profit/(Loss) Before Tax	106.59	(15.98)	81.31	638.44	129.76	(1.32)	113.20	783.74

Notes:

Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to any of the reportable segments, as the assets are used interchangeably between segments. Hence, it is not practicable to provide segment disclosures relating to total assets and liabilities.

Place: Mumbai
Date : 13th August, 2018



For and on behalf of the Board

Sunil Goyal
Sunil Goyal
DIN 00503570
Managing Director



LADDERUP FINANCE LIMITED

Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunanak Hospital, Bandra (East), Mumbai - 400 051. India ,
CIN : L67120MH1993PLC074278

Unaudited Financial Results for the Quarter Ended 30th June, 2018

Notes:

- 1 The above results of the Company for the quarter ended June 30,2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 13, 2018.
- 2 The above consolidated results represent results of Ladderup Finance Limited, its subsidiary i.e. Ladderup Wealth Management Private Limited and its associate i.e. Annapurna Pet Private Limited and have been prepared in accordance with Accounting Standard 21 on "consolidated financial statement" and Accounting Standard 23 on "Accounting for Investments in Associates in Consolidated Financial Statements" respectively.
- 3 The segment reporting of the Company and its subsidiaries has been prepared in accordance with Accounting Standard - 17 on "Segment Reporting". (Annexure 1)
- 4 Pursuant to Regulation 33 of the SEBI (Listing and other Discloser Requirement) Regulation 2015. The Standalone and Consolidated Results of the Company are available on the Company's website: www.ladderup.com & on the website of BSE: www.bseindia.com.
- 5 Provision for deferred tax will be accounted for at end of the year as in the previous financial year.
- 6 Corresponding figures of previous period/year have been regrouped, wherever considered necessary to correspond to current period/year classification.



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Place : Mumbai
Date : 13th August, 2018



For and on behalf of the Board

Sunil Goyal
DIN 00503570
Managing Director



Shah Gupta & Co.

Chartered Accountants

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors
Ladderup Finance Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results of **Ladderup Finance Limited** (the "Company") and its Subsidiary and Associate (the "Company" and its Subsidiary and Associate together referred to as the "Group") for the quarter ended 30th June, 2018 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The comparative financial information of the Company for the corresponding quarter ended 30th June 2017 were reviewed by the predecessor auditor who expressed an unmodified opinion on those statements on 12th August 2017.
4. The Statement includes the results of the Ladderup Wealth Management Private Limited, a Subsidiary Company and Annapurna Pet Private Limited, an Associate Company. Financials for Associate Company considered in the consolidated unaudited financial results is based on their interim financial information which have not been reviewed by their auditors and are based on the information and explanations given to us by the Management. Our report on the Statement is not qualified in respect of our reliance on the interim financial information/ financial results are not material to the Group.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SHAH GUPTA & CO.**
Chartered Accountants
Firm Registration No. - 109574W

naresh

Naresh Bhuta
Partner
Membership No. 135823
Place: Mumbai
Date: August 13, 2018



Shah Gupta & Co.

Chartered Accountants

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors
Ladderup Finance Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of **Ladderup Finance Limited** (the "Company") for the quarter ended 30th June, 2018 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The comparative financial information of the Company for the corresponding quarter ended 30th June 2017 were reviewed by the predecessor auditor who expressed an unmodified opinion on those statements on 12th August 2017.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SHAH GUPTA & CO.**
Chartered Accountants
Firm Registration No. - 109574W

naresh

Naresh Bhuta
Partner
Membership No. 135823
Place: Mumbai
Date: August 13, 2018

