



JSWSL: MUM: SEC: SE: 2024-25  
July 29, 2024

To,

<b>1. National Stock Exchange of India Ltd.</b> Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Fax No.: 2659 8237-38 Email: <a href="mailto:cmist@nse.co.in">cmist@nse.co.in</a> Ref: NSE Symbol - JSWSTEEL <b>Kind Attn.: Listing Department</b>	<b>2. BSE Limited</b> Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Fax No. 2272 2037/2039/ 2041/ 20 61 Email: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> Ref: Company Code No.500228. <b>Kind Attn: Listing Department</b>
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**Sub: Voting Results under Regulation 44(3) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sirs,

In compliance with Regulation 44(3) of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations 2015, we attach herewith in the prescribed format, the details regarding the voting results of the business transacted at the 30<sup>th</sup> Annual General Meeting (AGM) of the members of the Company, held on Friday, 26<sup>th</sup> July 2024 at 11.00 am IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). We also enclose herewith the Scrutinizers Report on remote e-voting and insta-poll.

All the resolutions set out in the Notice dated May 17, 2024 convening the 30<sup>th</sup> Annual General Meeting have been passed with requisite majority.

This is for the information of your members, and all concerned.

Thanking you,

Yours faithfully,  
**For JSW STEEL LIMITED**

**Lancy Varghese**  
Company Secretary

	JSW STEEL LIMITED
<b>Date of the AGM/EGM</b>	26-07-2024
<b>Total number of shareholders on record date</b>	648565
<b>No. of shareholders present in the meeting either in person or through proxy:</b>	
<b>Promoters and Promoter Group:</b>	Not Applicable
<b>Public:</b>	Not Applicable
<b>No. of Shareholders attended the meeting through Video Conferencing</b>	
<b>Promoters and Promoter Group:</b>	26
<b>Public:</b>	73

Resolution No.	1									
Resolution required: (Ordinary/ Special)	ORDINARY - To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2024, together with the Reports of the Board of Directors and the Auditors thereon and the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2024:									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	1,09,56,95,042	1,09,36,68,475	99.8150	1,09,36,68,475	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>1,09,36,68,475</b>	<b>99.8150</b>	<b>1,09,36,68,475</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>
Public- Institutions	E-Voting	52,14,42,255	45,79,10,238	87.8161	45,72,66,804	6,43,434	99.8594	0.1405	0	77,75,289
	Poll		67,56,326	1.2957	67,56,326	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>46,46,66,564</b>	<b>89.1118</b>	<b>46,40,23,130</b>	<b>6,43,434</b>	<b>99.8615</b>	<b>0.1385</b>	<b>0</b>	<b>7775289</b>
Public- Non Institutions	E-Voting	82,83,16,669	62,77,82,348	75.7901	62,77,82,183	165	99.9999	0.0000	0	453
	Poll		605	0.0001	605	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>62,77,82,953</b>	<b>75.7902</b>	<b>62,77,82,788</b>	<b>165</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>	<b>453</b>
<b>Total</b>	<b>2,44,54,53,966</b>	<b>2,18,61,17,992</b>	<b>89.3952</b>	<b>2,18,54,74,393</b>	<b>6,43,599</b>	<b>99.9706</b>	<b>0.0294</b>	<b>0</b>	<b>7775742</b>	

Resolution No.	2									
Resolution required: (Ordinary/ Special)	ORDINARY - To declare dividend on the equity shares of the Company for the financial year ended March 31, 2024:									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	1,09,56,95,042	1,09,36,68,475	99.8150	1,09,36,68,475	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>1,09,36,68,475</b>	<b>99.8150</b>	<b>1,09,36,68,475</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>
Public- Institutions	E-Voting	52,14,42,255	46,48,09,032	89.1391	44,92,29,641	1,55,79,391	96.6482	3.3517	0	8,76,495
	Poll		67,56,326	1.2957	67,56,326	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>47,15,65,358</b>	<b>90.4348</b>	<b>45,59,85,967</b>	<b>1,55,79,391</b>	<b>96.6962</b>	<b>3.3038</b>	<b>0</b>	<b>876495</b>
Public- Non Institutions	E-Voting	82,83,16,669	62,77,82,450	75.7902	62,77,82,274	176	99.9999	0.0000	0	351
	Poll		605	0.0001	605	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>62,77,83,055</b>	<b>75.7903</b>	<b>62,77,82,879</b>	<b>176</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>	<b>351</b>
<b>Total</b>	<b>2,44,54,53,966</b>	<b>2,19,30,16,888</b>	<b>89.6773</b>	<b>2,17,74,37,321</b>	<b>1,55,79,567</b>	<b>99.2896</b>	<b>0.7104</b>	<b>0</b>	<b>876846</b>	

Resolution No.	3									
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint Mr. Jayant Acharya (DIN 00106543), who retires by rotation as a Director and being eligible, offers himself for re-appointment:									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	1,09,56,95,042	1,09,36,68,475	99.8150	1,09,36,68,475	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>1,09,36,68,475</b>	<b>99.8150</b>	<b>1,09,36,68,475</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>

Public- Institutions	E-Voting	52,14,42,255	46,47,41,349	89.1261	44,33,42,796	2,13,98,553	95.3955	4.6044	0	9,44,178
	Poll		67,56,326	1.2957	67,56,326	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		47,14,97,675	90.4218	45,00,99,122	2,13,98,553	95.4616	4.5384	0	944178
Public- Non Institutions	E-Voting	82,83,16,669	62,77,82,436	75.7901	62,77,81,624	812	99.9998	0.0001	0	359
	Poll		605	0.0001	605	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		62,77,83,041	75.7902	62,77,82,229	812	99.9999	0.0001	0	359
Total	2,44,54,53,966	2,19,29,49,191	89.6745	2,17,15,49,826	2,13,99,365	99.0242	0.9758	0	944537	

Resolution No.	4									
Resolution required: (Ordinary/ Special)	ORDINARY - Ratification of Remuneration Payable to M/s. Shome & Banerjee, Cost Auditors of the Company for the financial year ending March 31, 2025:									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	1,09,56,95,042	1,09,36,68,475	99.8150	1,09,36,68,475	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		1,09,36,68,475	99.8150	1,09,36,68,475	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	52,14,42,255	46,46,80,192	89.1144	44,96,60,569	1,50,19,623	96.7677	3.2322	0	10,05,335
	Poll		67,56,326	1.2957	67,56,326	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		47,14,36,518	90.4101	45,64,16,895	1,50,19,623	96.8141	3.1859	0	1005335
Public- Non Institutions	E-Voting	82,83,16,669	62,77,82,438	75.7901	62,77,81,685	753	99.9998	0.0001	0	361
	Poll		605	0.0001	605	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		62,77,83,043	75.7902	62,77,82,290	753	99.9999	0.0001	0	361
Total	2,44,54,53,966	2,19,28,88,036	89.6720	2,17,78,67,660	1,50,20,376	99.3150	0.6850	0	1005696	

Resolution No.	5									
Resolution required: (Ordinary/ Special)	ORDINARY - Continuation of office of Mr. Hiroyuki Ogawa (DIN: 07803839) as Nominee Director of JFE Steel Corporation, Japan, on the Board of the Company:									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	1,09,56,95,042	1,09,36,68,475	99.8150	1,09,36,68,475	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		1,09,36,68,475	99.8150	1,09,36,68,475	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	52,14,42,255	46,47,41,349	89.1261	40,26,57,677	6,20,83,672	86.6412	13.3587	0	9,44,178
	Poll		67,56,326	1.2957	67,56,326	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		47,14,97,675	90.4218	40,94,14,003	6,20,83,672	86.8327	13.1673	0	944178
Public- Non Institutions	E-Voting	82,83,16,669	62,77,82,445	75.7901	62,77,81,546	899	99.9998	0.0001	0	355
	Poll		605	0.0001	605	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		62,77,83,050	75.7902	62,77,82,151	899	99.9999	0.0001	0	355
Total		2,44,54,53,966	2,19,29,49,200	89.6745	2,13,08,64,629	6,20,84,571	97.1689	2.8311	0	944533

Resolution No.	6									
Resolution required: (Ordinary/ Special)	SPECIAL - Re-appointment of Mr. Jayant Acharya (DIN 00106543) as a Whole-time Director of the Company:									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	1,09,56,95,042	1,09,36,68,475	99.8150	1,09,36,68,475	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		1,09,36,68,475	99.8150	1,09,36,68,475	0	100.0000	0.0000	0	0

Public- Institutions	E-Voting	52,14,42,255	46,47,41,349	89.1261	43,27,32,485	3,20,08,864	93.1125	6.8874	0	9,44,178
	Poll		67,56,326	1.2957	67,56,326	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>47,14,97,675</b>	<b>90.4218</b>	<b>43,94,88,811</b>	<b>3,20,08,864</b>	<b>93.2112</b>	<b>6.7888</b>	<b>0</b>	<b>944178</b>
Public- Non Institutions	E-Voting	82,83,16,669	62,77,82,439	75.7901	62,77,81,390	1,049	99.9998	0.0001	0	355
	Poll		605	0.0001	605	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>62,77,83,044</b>	<b>75.7902</b>	<b>62,77,81,995</b>	<b>1,049</b>	<b>99.9998</b>	<b>0.0002</b>	<b>0</b>	<b>355</b>
<b>Total</b>	<b>2,44,54,53,966</b>	<b>2,19,29,49,194</b>	<b>89.6745</b>	<b>2,16,09,39,281</b>	<b>3,20,09,913</b>	<b>98.5403</b>	<b>1.4597</b>	<b>0</b>	<b>944533</b>	

Resolution No.	7									
Resolution required: (Ordinary/ Special)	SPECIAL - Consent for Payment of Remuneration to Non-Executive directors:									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	1,09,56,95,042	1,09,36,68,475	99.8150	1,09,36,68,475	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>1,09,36,68,475</b>	<b>99.8150</b>	<b>1,09,36,68,475</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>
Public- Institutions	E-Voting	52,14,42,255	46,47,41,349	89.1261	46,47,41,349	0	100.0000	0.0000	0	9,44,178
	Poll		67,56,326	1.2957	67,56,326	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>47,14,97,675</b>	<b>90.4218</b>	<b>47,14,97,675</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>	<b>944178</b>
Public- Non Institutions	E-Voting	82,83,16,669	62,77,82,433	75.7901	62,77,81,264	1,169	99.9998	0.0001	0	368
	Poll		605	0.0001	605	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>62,77,83,038</b>	<b>75.7902</b>	<b>62,77,81,869</b>	<b>1,169</b>	<b>99.9998</b>	<b>0.0002</b>	<b>0</b>	<b>368</b>
<b>Total</b>	<b>2,44,54,53,966</b>	<b>2,19,29,49,188</b>	<b>89.6745</b>	<b>2,19,29,48,019</b>	<b>1,169</b>	<b>99.9999</b>	<b>0.0001</b>	<b>0</b>	<b>944546</b>	

Resolution No.	8
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Resolution required: (Ordinary/ Special)		SPECIAL - Approval of Special Rights granted to JFE Steel Corporation, Japan and JFE Steel International Europe B.V.:								
Whether promoter/ promoter group are interested in the agenda/resolution?		No								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	1,09,56,95,042	1,09,36,68,475	99.8150	1,09,36,68,475	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>1,09,36,68,475</b>	<b>99.8150</b>	<b>1,09,36,68,475</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public- Institutions	E-Voting	52,14,42,255	46,47,41,349	89.1261	46,40,30,874	7,10,475	99.8471	0.1528	0	9,44,178
	Poll		67,56,326	1.2957	67,56,326	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>47,14,97,675</b>	<b>90.4218</b>	<b>47,07,87,200</b>	<b>7,10,475</b>	<b>99.8493</b>	<b>0.1507</b>	<b>0</b>	<b>944178</b>
Public- Non Institutions	E-Voting	82,83,16,669	62,77,82,433	75.7901	62,77,81,726	707	99.9998	0.0001	0	368
	Poll		605	0.0001	605	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>62,77,83,038</b>	<b>75.7902</b>	<b>62,77,82,331</b>	<b>707</b>	<b>99.9999</b>	<b>0.0001</b>	<b>0</b>	<b>368</b>
<b>Total</b>	<b>2,44,54,53,966</b>	<b>2,19,29,49,188</b>	<b>89.6745</b>	<b>2,19,22,38,006</b>	<b>7,11,182</b>	<b>99.9676</b>	<b>0.0324</b>	<b>0</b>	<b>944546</b>	

Resolution No.		9								
Resolution required: (Ordinary/ Special)		SPECIAL - Consent for issue of specified securities to Qualified Institutional Buyers (QIBs):								
Whether promoter/ promoter group are interested in the agenda/resolution?		No								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	1,09,56,95,042	1,09,36,68,475	99.8150	1,09,36,68,475	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>1,09,36,68,475</b>	<b>99.8150</b>	<b>1,09,36,68,475</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
	E-Voting	52,14,42,255	46,47,41,349	89.1261	46,47,41,349	0	100.0000	0.0000	0	9,44,178
	Poll		67,56,326	1.2957	67,56,326	0	100.0000	0.0000	0	0

Public- Institutions	Postal Ballot (if applicable)	0	0.0000	0	0	0.0000	0.0000	0	0	
	Total	47,14,97,675	90.4218	47,14,97,675	0	100.0000	0.0000	0	944178	
	E-Voting	62,77,82,430	75.7901	61,53,95,503	1,23,86,927	98.0268	1.9731	0	369	
	Poll	605	0.0001	605	0	100.0000	0.0000	0	0	
Public- Non Institutions	Postal Ballot (if applicable)	0	0.0000	0	0	0.0000	0.0000	0	0	
	Total	62,77,83,035	75.7902	61,53,96,108	1,23,86,927	98.0269	1.9731	0	369	
	Total	2,44,54,53,966	2,19,29,49,185	89.6745	2,18,05,62,258	1,23,86,927	99.4351	0.5649	0	944547

Resolution No.	10									
Resolution required: (Ordinary/ Special)	SPECIAL - To approve the amendments to the 'Shri OP Jindal Employee Stock Ownership Plan (JSWSL)-2021:									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	1,09,56,95,042	1,09,36,68,475	99.8150	1,09,36,68,475	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		1,09,36,68,475	99.8150	1,09,36,68,475	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	52,14,42,255	31,23,11,216	59.8937	15,38,77,885	15,84,33,331	49.2706	50.7293	0	15,33,74,311
	Poll		67,56,326	1.2957	0	67,56,326	0.0000	100.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		31,90,67,542	61.1894	15,38,77,885	16,51,89,657	48.2274	51.7726	0	153374311
Public- Non Institutions	E-Voting	82,83,16,669	62,77,82,241	75.7901	61,53,98,303	1,23,83,938	98.0273	1.9726	0	560
	Poll		605	0.0001	605	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		62,77,82,846	75.7902	61,53,98,908	1,23,83,938	98.0274	1.9726	0	560
	Total	2,44,54,53,966	2,04,05,18,863	83.4413	1,86,29,45,268	17,75,73,595	91.2976	8.7024	0	153374871

Resolution No.	11									
Resolution required: (Ordinary/ Special)	SPECIAL - Grant of Stock Options to the employees of Indian Subsidiary Companies under Shri. O.P Jindal Employee Stock Ownership Plan (JSWSL) 2021:									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									



Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	1,09,56,95,042	1,09,36,68,475	99.8150	1,09,36,68,475	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>1,09,36,68,475</b>	<b>99.8150</b>	<b>1,09,36,68,475</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public- Institutions	E-Voting	52,14,42,255	31,23,11,216	59.8937	16,88,97,508	14,34,13,708	54.0798	45.9201	0	15,33,74,311
	Poll		67,56,326	1.2957	0	67,56,326	0.0000	100.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>31,90,67,542</b>	<b>61.1894</b>	<b>16,88,97,508</b>	<b>15,01,70,034</b>	<b>52.9347</b>	<b>47.0653</b>	<b>0</b>	<b>153374311</b>
Public- Non Institutions	E-Voting	82,83,16,669	62,77,82,246	75.7901	61,53,98,247	1,23,83,999	98.0273	1.9726	0	555
	Poll		605	0.0001	605	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>62,77,82,851</b>	<b>75.7902</b>	<b>61,53,98,852</b>	<b>1,23,83,999</b>	<b>98.0273</b>	<b>1.9727</b>	<b>0</b>	<b>555</b>
<b>Total</b>	<b>2,44,54,53,966</b>	<b>2,04,05,18,868</b>	<b>83.4413</b>	<b>1,87,79,64,835</b>	<b>16,25,54,033</b>	<b>92.0337</b>	<b>7.9663</b>	<b>0</b>	<b>153374866</b>	

Resolution No.	12									
Resolution required: (Ordinary/ Special)	SPECIAL - Authorisation to JSW Steel Employees Welfare Trust for Secondary Market Acquisition of Equity Shares and provision of Money by the Company for purchase of its own shares by the ESOP Trust / Trustees for the Benefit of Employees under the Shri. OP Jindal Employees Stock Ownership Plan (JSWSL) 2021:									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	1,09,56,95,042	1,09,36,68,475	99.8150	1,09,36,68,475	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>1,09,36,68,475</b>	<b>99.8150</b>	<b>1,09,36,68,475</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public- Institutions	E-Voting	52,14,42,255	31,23,11,216	59.8937	16,88,97,508	14,34,13,708	54.0798	45.9201	0	15,33,74,311
	Poll		67,56,326	1.2957	0	67,56,326	0.0000	100.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0

	Total		31,90,67,542	61.1894	16,88,97,508	15,01,70,034	52.9347	47.0653	0	153374311
Public- Non Institutions	E-Voting	82,83,16,669	62,77,82,236	75.7901	62,77,80,634	1,602	99.9997	0.0002	0	565
	Poll		605	0.0001	605	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		62,77,82,841	75.7902	62,77,81,239	1,602	99.9997	0.0003	0	565
Total	2,44,54,53,966	2,04,05,18,858	83.4413	1,89,03,47,222	15,01,71,636	92.6405	7.3595	0	153374876	

Resolution No.	13									
Resolution required: (Ordinary/ Special)	ORDINARY - Approval for undertaking material related party transaction(s) with JSW One Distribution Limited:									
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	1,09,56,95,042	0	0.0000	0	0	0.0000	0.0000	0	1,09,36,68,475
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0.0000	0	0	0.0000	0.0000	0	1093668475
Public- Institutions	E-Voting	52,14,42,255	46,47,41,349	89.1261	46,47,41,349	0	100.0000	0.0000	0	9,44,178
	Poll		67,56,326	1.2957	67,56,326	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		47,14,97,675	90.4218	47,14,97,675	0	100.0000	0.0000	0	944178
Public- Non Institutions	E-Voting	82,83,16,669	26,07,07,654	31.4744	26,07,07,090	564	99.9997	0.0002	0	36,70,75,146
	Poll		605	0.0001	605	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		26,07,08,259	31.4745	26,07,07,695	564	99.9998	0.0002	0	367075146
Total	2,44,54,53,966	73,22,05,934	29.9415	73,22,05,370	564	99.9999	0.0001	0	1461687799	

Resolution No.	14									
Resolution required: (Ordinary/ Special)	ORDINARY - Approval for undertaking material related party transaction(s) with Epsilon Carbon Private Limited:									
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes									

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	1,09,56,95,042	0	0.0000	0	0	0.0000	0.0000	0	1,09,36,68,475
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0.0000	0	0	0.0000	0.0000	0	1093668475
Public- Institutions	E-Voting	52,14,42,255	42,48,88,939	81.4834	31,27,92,672	11,20,96,267	73.6175	26.3824	0	4,07,96,588
	Poll		67,56,326	1.2957	67,56,326	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		43,16,45,265	82.7791	31,95,48,998	11,20,96,267	74.0305	25.9695	0	40796588
Public- Non Institutions	E-Voting	82,83,16,669	26,07,07,656	31.4744	26,07,06,880	776	99.9997	0.0002	0	36,70,75,142
	Poll		605	0.0001	605	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		26,07,08,261	31.4745	26,07,07,485	776	99.9997	0.0003	0	367075142
Total	2,44,54,53,966	69,23,53,526	28.3119	58,02,56,483	11,20,97,043	83.8093	16.1907	0	1501540205	

Resolution No.	15									
Resolution required: (Ordinary/ Special)	ORDINARY - Approval for undertaking material related party transactions(s) with Bhushan Power & Steel Limited:									
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	1,09,56,95,042	0	0.0000	0	0	0.0000	0.0000	0	1,09,36,68,475
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0.0000	0	0	0.0000	0.0000	0	1093668475
Public- Institutions	E-Voting	52,14,42,255	46,47,41,349	89.1261	45,35,22,991	1,12,18,358	97.5861	2.4138	0	9,44,178
	Poll		67,56,326	1.2957	67,56,326	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		47,14,97,675	90.4218	46,02,79,317	1,12,18,358	97.6207	2.3793	0	944178
	E-Voting		26,07,04,082	31.4740	26,07,03,312	770	99.9997	0.0002	0	36,70,78,718

	Poll	82,83,16,669	605	0.0001	605	0	100.0000	0.0000	0	0
Public- Non Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		26,07,04,687	31.4741	26,07,03,917	770	99.9997	0.0003	0	367078718
	Total	2,44,54,53,966	73,22,02,362	29.9414	72,09,83,234	1,12,19,128	98.4678	1.5322	0	1461691371

Resolution No.	16									
Resolution required: (Ordinary/ Special)	ORDINARY - To approve Material Related Party Transaction(s) between the Company, Piombino Steel Limited (Company's subsidiary), Bhushan Power & Steel Limited (Borrower and Company's step-down subsidiary), the Lender and the Security Trustee for creation of security / encumbrance, to secure the Term Loan Facility and other outstanding amounts in relation thereto, availed by the Borrower from the Lender:									
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	1,09,56,95,042	0	0.0000	0	0	0.0000	0.0000	0	1,09,36,68,475
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0.0000	0	0	0.0000	0.0000	0	1093668475
Public- Institutions	E-Voting	52,14,42,255	45,88,46,015	87.9956	45,34,76,599	53,69,416	98.8298	1.1701	0	68,39,512
	Poll		67,56,326	1.2957	67,56,326	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		46,56,02,341	89.2913	46,02,32,925	53,69,416	98.8468	1.1532	0	6839512
Public- Non Institutions	E-Voting	82,83,16,669	26,07,04,079	31.4740	26,07,03,422	657	99.9997	0.0002	0	36,70,78,722
	Poll		605	0.0001	605	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		26,07,04,684	31.4741	26,07,04,027	657	99.9997	0.0003	0	367078722
	Total	2,44,54,53,966	72,63,07,025	29.7003	72,09,36,952	53,70,073	99.2606	0.7394	0	1467586709

Resolution No.	17									
Resolution required: (Ordinary/ Special)	SPECIAL - To approve disposal of shares resulting in reduction of shareholding of the Company in Piombino Steel Limited ("PSL") and/or Bhushan Power & Steel Limited (the "Borrower") (material subsidiary of the Company) to less than 50% and sale and disposal of assets exceeding 20% of the assets of PSL and the Borrower:									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	1,09,56,95,042	1,09,36,68,475	99.8150	1,09,36,68,475	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>1,09,36,68,475</b>	<b>99.8150</b>	<b>1,09,36,68,475</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public- Institutions	E-Voting	52,14,42,255	45,88,46,015	87.9956	45,34,76,599	53,69,416	98.8298	1.1701	0	68,39,512
	Poll		67,56,326	1.2957	67,56,326	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>46,56,02,341</b>	<b>89.2913</b>	<b>46,02,32,925</b>	<b>53,69,416</b>	<b>98.8468</b>	<b>1.1532</b>	<b>0</b>	<b>6839512</b>
Public- Non Institutions	E-Voting	82,83,16,669	62,77,78,835	75.7897	62,77,78,036	799	99.9998	0.0001	0	3,966
	Poll		605	0.0001	605	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>62,77,79,440</b>	<b>75.7898</b>	<b>62,77,78,641</b>	<b>799</b>	<b>99.9999</b>	<b>0.0001</b>	<b>0</b>	<b>3966</b>
<b>Total</b>		<b>2,44,54,53,966</b>	<b>2,18,70,50,256</b>	<b>89.4333</b>	<b>2,18,16,80,041</b>	<b>53,70,215</b>	<b>99.7545</b>	<b>0.2455</b>	<b>0</b>	<b>6843478</b>

Resolution No.	18									
Resolution required: (Ordinary/ Special)	SPECIAL - To approve creation of security, mortgage, charge and/or pledge over all or any part of the movable and / or immovable properties or assets of the Company for securing the borrowings availed or to be availed by the Company and other persons/ entities, pursuant to Section 180(1)(a) of the Companies Act, 2013:									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	1,09,56,95,042	1,09,36,68,475	99.8150	1,09,36,68,475	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>1,09,36,68,475</b>	<b>99.8150</b>	<b>1,09,36,68,475</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public- Institutions	E-Voting	52,14,42,255	30,63,56,558	58.7518	29,06,89,496	1,56,67,062	94.8860	5.1139	0	15,93,28,969
	Poll		67,56,326	1.2957	0	67,56,326	0.0000	100.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>31,31,12,884</b>	<b>60.0475</b>	<b>29,06,89,496</b>	<b>2,24,23,388</b>	<b>92.8386</b>	<b>7.1614</b>	<b>0</b>	<b>159328969</b>

Public- Non Institutions	E-Voting	82,83,16,669	62,77,81,298	75.7900	62,77,80,547	751	99.9998	0.0001	0	1,503
	Poll		605	0.0001	605	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		62,77,81,903	75.7901	62,77,81,152	751	99.9999	0.0001	0	1503
	Total	2,44,54,53,966	2,03,45,63,262	83.1978	2,01,21,39,123	2,24,24,139	98.8978	1.1022	0	159330472

# NILESH G. SHAH

Company Secretaries

To,  
Mr. Sajjan Jindal,  
Chairman  
JSW Steel Limited  
JSW Centre,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400 051.

Sir,

**Sub: Scrutinizer's Report on remote e-voting and e-voting at the Thirtieth Annual General Meeting (AGM), through Insta Poll (e-voting), of the members of JSW Steel Limited, pursuant to the provisions of Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read with MCA General Circulars Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, 02/2021 dated January 13, 2021, 02/2022 dated May 05, 2022, 10/2022 dated 28th December 2022 and 09/2023 dated September 25, 2023 ('MCA Circulars') read with SEBI Circulars Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, SEBI/ HO/DDHS/DDHS-RACPOD1/P/CIR/2023/001 dated January 5, 2023, SEBI/HO/DDHS/P/CIR/2023/0164 dated October 6, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023 ('SEBI Circulars') held on 26<sup>th</sup> July, 2024 at 11.00 a.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).**

The Board of Directors of JSW Steel Limited ('the Company') have vide resolution passed on May 17, 2024, decided to provide to the members of the Company, a facility to exercise their vote on the resolutions as set out in the notice of the 30th Annual General Meeting held on Friday, July 26, 2024, by way of electronic means as required under the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read with MCA Circulars and SEBI Circulars, held in addition to voting at the Meeting (AGM) through Insta Poll (e-voting), for determining the result of voting on resolutions.



211-(Back Side) 2<sup>nd</sup> Floor, Building No.1, Sona Udyog, Parsi Panchayat Road, Extn. Of Old Nagardas Road, Andheri (East), Mumbai- 400 069. Tel.: 2820 7824/ 2820 3582 E-mail : [nilesh@ngshah.com](mailto:nilesh@ngshah.com) | Peer Review: 745/2020

1011, C Wing, Shivam Centrium, Next to D'Mart, Sahar Road, Andheri (East), Mumbai - 400069.  
Tel.: 9820180091 Email: [nilesh@ngshah.com](mailto:nilesh@ngshah.com); [ngshah.cs@gmail.com](mailto:ngshah.cs@gmail.com)

# NILESH G. SHAH

Company Secretaries

I, Nilesh G. Shah, Company Secretary in Practice, having Membership No. FCS 4554, have been appointed as the Scrutinizer by the Board of Directors of the Company vide resolution passed on May 17, 2024 pursuant to section 108 of the Companies Act, 2013 read with Rule 20 (ix) of the Companies (Management and Administration) Rules, 2014, as amended, read with MCA Circulars read with SEBI Circular for the purpose of scrutinizing the aforesaid voting process in a fair and transparent manner and ascertaining the requisite majority for passing of resolutions as contained in the notice convening the 30th Annual General Meeting of the Company.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means and Voting at the Meeting through Insta Poll (e-voting), on the resolutions contained in the notice of the 30<sup>th</sup> Annual General Meeting of the members of the Company. My responsibility as a scrutinizer for the voting process (including remote e-voting process), as provided by the Management, is restricted to ensure that the voting process is conducted in a fair and transparent manner and make a Scrutinizer's report of the votes cast "in favour" or "against" or "abstain/invalid", if any, on the items of businesses contained in the Notice of AGM, based on the reports generated from the voting conducted at the AGM and remote e-voting services provided by KFin Technologies Limited, the authorized agency to provide e-voting facilities, engaged by the Company.

## DISPATCH OF NOTICE CONVENING THE MEETING:

Pursuant to MCA Circulars and SEBI Circulars, the notice dated 17th May, 2024 convening the 30th Annual General Meeting of the Company along with the statement setting out material facts under Section 102 of the Companies Act, 2013 were sent to the members of the Company through electronic mode.

## CUT-OFF DATE:

The members of the Company holding shares on the "cut-off date" of Friday, 19th July, 2024 were entitled to vote on the resolutions proposed as set out in the notice of the 30th Annual General Meeting.



211-(Back Side) 2<sup>nd</sup> Floor, Building No.1, Sona Udyog, Parsi Panchayat Road, Extn. Of Old Nagardas Road, Andheri (East), Mumbai- 400 069. Tel.: 2820 7824/ 2820 3582 E-mail : [nilesh@ngshah.com](mailto:nilesh@ngshah.com) | Peer Review: 745/2020

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# NILESH G. SHAH

Company Secretaries

## VOTING:

1. The Company has availed the remote e-voting services provided by KFin Technologies Limited for providing Members with the facility to cast their vote electronically.
2. The e-voting portal remained open for remote voting from Tuesday, July 23, 2024 (9.00 a.m. IST) to Thursday July 25, 2024 (5.00 p.m. IST).
3. Pursuant to the Companies (Management and Administration) Rules, 2014, read with MCA Circulars and SEBI Circulars, the Company has provided the facility of voting, through Insta Poll (e-voting) during the AGM, to those members who did not vote through the remote e-voting facility.
4. After the conclusion of voting during the AGM through Insta Poll, I have unblocked the e-voting in the presence of two witnesses, viz., Mr. Mahesh Darji and Mr. Tejas Jagdale, who are not in the employment of the Company and who have signed below as confirmation to unblocking of the votes.
5. The details containing list of shareholders who voted "for" or "against" or whose votes were considered as "abstain/invalid", if any for each of the resolutions that were put to vote were downloaded from the e-voting website of KFin Technologies Limited (<https://evoting.kfintech.com>).

## RESULTS:

My report includes the result of voting through the Insta Poll during the AGM in addition to votes cast through the remote e-voting website of KFin Technologies Limited by the eligible shareholders.

I have scrutinized the votes cast through electronic means and also through Insta poll (e-voting) for the purpose of this report.

The particulars of all the electronic votes cast by the members through remote e-voting process and votes cast by the members through Insta poll (e-voting) have been recorded in a register separately maintained for the purpose.



211-(Back Side) 2<sup>nd</sup> Floor, Building No.1, Sona Udyog, Parsi Panchayat Road, Extn. Of Old Nagardas Road, Andheri (East), Mumbai- 400 069. Tel.: 2820 7824/ 2820 3582 E-mail : [nilesh@ngshah.com](mailto:nilesh@ngshah.com) | Peer Review: 745/2020

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# NILESH G. SHAH

Company Secretaries

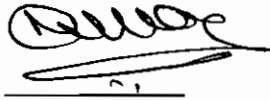
The result of the voting is as per annexure attached herewith.

## RECOMMENDATION:

All the resolutions having secured requisite majority of votes, the respective resolutions may be considered to have been passed. The Chairman may accordingly declare the result of voting.

Thanking you,

Yours truly,



**Nilesh G. Shah**  
**Practicing Company Secretary**  
**Membership No.: FCS 4554**  
**CP No.: 2631**



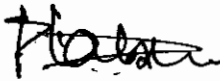
**UDIN: F004554F000846340**

**Place: Mumbai**

**Date: 29<sup>th</sup> July, 2024**

## Witness:

We the undersigned witness that the votes were unblocked from the e-voting website of e-voting service provider viz. KFin Technologies Limited (<https://evoting.kfintech.com>) in our presence at the office of Scrutinizer, Mr. Nilesh G. Shah.



**Mahesh Darji**



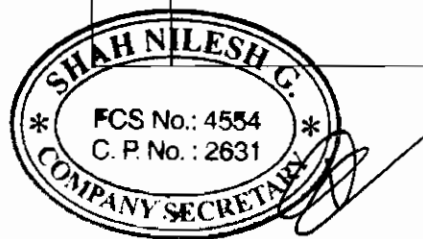
**Tejas Jagdale**

211-(Back Side) 2<sup>nd</sup> Floor, Building No.1, Sona Udyog, Parsi Panchayat Road, Extn. Of Old Nagardas Road, Andheri (East), Mumbai- 400 069. Tel.: 2820 7824/ 2820 3582 E-mail : [nilesh@ngshah.com](mailto:nilesh@ngshah.com) | Peer Review: 745/2020

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**Annexure to the Scrutinizer's Report**  
**Result of Remote e-voting and voting through Insta Poll (e-voting) during the AGM:**

Reso. No.	Heading of Resolution	Type of Resolution	Type of Voting	Voting in Favour (Assent)			Voted Against (Dissent)			Abstain/Invalid	
				No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2024, together with the Reports of the Board of Directors and the Auditors thereon and the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2024, together with the Report of the Auditors thereon.	Ordinary Resolution	Remote E-Voting	1589	2178717462	99.97	17	643599	0.03	32	11132304
			Voting through Insta Poll (e-voting)	24	6756931	100	0	0	0	0	0
			<b>Total</b>	<b>1613</b>	<b>2185474393</b>	<b>99.97</b>	<b>17</b>	<b>643599</b>	<b>0.03</b>	<b>32</b>	<b>11132304</b>
2	To declare dividend on the equity shares of the Company for the financial year ended March 31, 2024.	Ordinary Resolution	Remote E-Voting	1579	2170680390	99.29	34	15579567	0.71	25	4233408
			Voting through Insta Poll (e-voting)	24	6756931	100	0	0	0	0	0
			<b>Total</b>	<b>1603</b>	<b>2177437321</b>	<b>99.29</b>	<b>34</b>	<b>15579567</b>	<b>0.71</b>	<b>25</b>	<b>4233408</b>



Reso. No.	Heading of Resolution	Type of Resolution	Type of Voting	Voting in Favour (Assent)			Voted Against (Dissent)			Abstain/Invalid	
				No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast
3	To appoint Mr. Jayant Acharya (DIN 00106543), who retires by rotation as a Director and being eligible, offers himself for re-appointment.	Ordinary Resolution	Remote E-Voting	1534	2164792895	99.02	80	21399365	0.98	30	4301105
			Voting through Insta Poll (e-voting)	24	6756931	100	0	0	0	0	0
			<b>Total</b>	<b>1558</b>	<b>2171549826</b>	<b>99.02</b>	<b>80</b>	<b>21399365</b>	<b>0.98</b>	<b>30</b>	<b>4301105</b>
4	Ratification of Remuneration Payable to M/s. Shome & Banerjee, Cost Auditors of the Company for the financial year ending March 31, 2025.	Ordinary Resolution	Remote E-Voting	1569	2171110729	99.31	39	15020376	0.69	31	4362260
			Voting through Insta Poll (e-voting)	24	6756931	100	0	0	0	0	0
			<b>Total</b>	<b>1593</b>	<b>2177867660</b>	<b>99.32</b>	<b>39</b>	<b>15020376</b>	<b>0.68</b>	<b>31</b>	<b>4362260</b>
5	Continuation of office of Mr. Hiroyuki Ogawa (DIN: 07803839) as Nominee Director of JFE Steel Corporation, Japan, on the Board of the Company.	Ordinary Resolution	Remote E-Voting	1257	2124107698	97.16	364	62084571	2.84	28	4301096
			Voting through Insta Poll (e-voting)	24	6756931	100	0	0	0	0	0
			<b>Total</b>	<b>1281</b>	<b>2130864629</b>	<b>97.17</b>	<b>364</b>	<b>62084571</b>	<b>2.83</b>	<b>28</b>	<b>4301096</b>



Reso. No.	Heading of Resolution	Type of Resolution	Type of Voting	Voting in Favour (Assent)			Voted Against (Dissent)			Abstain/Invalid	
				No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast
6	Re-appointment of Mr. Jayant Acharya (DIN 00106543) as a Whole-time Director of the Company.	Special Resolution	Remote E-Voting	1485	2154182350	98.54	135	32009913	1.46	29	4301102
			Voting through Insta Poll (e-voting)	24	6756931	100	0	0	0	0	0
			<b>Total</b>	<b>1509</b>	<b>2160939281</b>	<b>98.54</b>	<b>135</b>	<b>32009913</b>	<b>1.46</b>	<b>29</b>	<b>4301102</b>
7	Consent for Payment of Remuneration to non – executive directors.	Special Resolution	Remote E-Voting	1578	2186191088	99.99	30	1169	0.01	30	4301108
			Voting through Insta Poll (e-voting)	24	6756931	100	0	0	0	0	0
			<b>Total</b>	<b>1602</b>	<b>2192948019</b>	<b>99.99</b>	<b>30</b>	<b>1169</b>	<b>0.01</b>	<b>30</b>	<b>4301108</b>
8	Approval of Special Rights granted to JFE Steel Corporation, Japan and JFE Steel International Europe B.V.	Special Resolution	Remote E-Voting	1558	2185481075	99.97	50	711182	0.03	30	4301108
			Voting through Insta Poll (e-voting)	24	6756931	100	0	0	0	0	0
			<b>Total</b>	<b>1582</b>	<b>2192238006</b>	<b>99.97</b>	<b>50</b>	<b>711182</b>	<b>0.03</b>	<b>30</b>	<b>4301108</b>



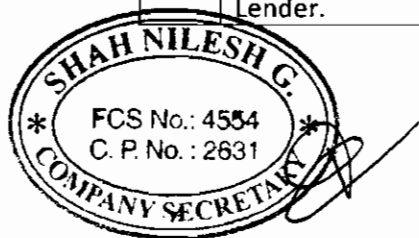
Reso. No.	Heading of Resolution	Type of Resolution	Type of Voting	Voting in Favour (Assent)			Voted Against (Dissent)			Abstain/Invalid	
				No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast
9	Consent for issue of specified securities to Qualified Institutional Buyers (QIBs).	Special Resolution	Remote E-Voting	1581	2173805327	99.43	27	12386927	0.57	31	4301111
			Voting through Insta Poll (e-voting)	24	6756931	100	0	0	0	0	0
			<b>Total</b>	<b>1605</b>	<b>2180562258</b>	<b>99.44</b>	<b>27</b>	<b>12386927</b>	<b>0.56</b>	<b>31</b>	<b>4301111</b>
10	To approve the amendments to the 'Shri OP Jindal Employee Stock Ownership Plan (JSWSL)-2021'.	Special Resolution	Remote E-Voting	1090	1862944663	91.60	520	170817269	8.40	36	156731433
			Voting through Insta Poll (e-voting)	9	605	0.01	15	6756326	99.99	0	0
			<b>Total</b>	<b>1099</b>	<b>1862945268</b>	<b>91.30</b>	<b>535</b>	<b>177573595</b>	<b>8.70</b>	<b>36</b>	<b>156731433</b>
11	Grant of Stock Options to the employees of Indian Subsidiary Companies under Shri. O.P Jindal Employee Stock Ownership Plan (JSWSL) 2021.	Special Resolution	Remote E-Voting	1102	1877964230	92.34	509	155797707	7.66	35	156731428
			Voting through Insta Poll (e-voting)	9	605	0.01	15	6756326	99.99	0	0
			<b>Total</b>	<b>1111</b>	<b>1877964835</b>	<b>92.03</b>	<b>524</b>	<b>162554033</b>	<b>7.97</b>	<b>35</b>	<b>156731428</b>



Reso. No.	Heading of Resolution	Type of Resolution	Type of Voting	Voting in Favour (Assent)			Voted Against (Dissent)			Abstain/Invalid	
				No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast
12	Authorisation to JSW Steel Employees Welfare Trust for Secondary Market Acquisition of Equity Shares and provision of Money by the Company for purchase of its own shares by the ESOP Trust / Trustees for the Benefit of Employees under the Shri. OP Jindal Employees Stock Ownership Plan (JSWSL) 2021.	Special Resolution	Remote E-Voting	1106	1890346617	92.95	502	143415310	7.05	38	156731438
			Voting through Insta Poll (e-voting)	9	605	0.01	15	6756326	99.99	0	0
			<b>Total</b>	<b>1115</b>	<b>1890347222</b>	<b>92.64</b>	<b>517</b>	<b>150171636</b>	<b>7.36</b>	<b>38</b>	<b>156731438</b>
13	Approval for undertaking material related party transaction(s) with JSW One Distribution Limited.	Ordinary Resolution	Remote E-Voting	1529	725448439	99.99	22	564	0.01	88	1465044362
			Voting through Insta Poll (e-voting)	24	6756931	100	0	0	0	0	0
			<b>Total</b>	<b>1553</b>	<b>732205370</b>	<b>99.99</b>	<b>22</b>	<b>564</b>	<b>0.01</b>	<b>88</b>	<b>1465044362</b>
14	Approval for undertaking material related party transaction(s) with Epsilon Carbon Private Limited.	Ordinary Resolution	Remote E-Voting	1175	573499552	83.65	382	112097043	16.35	92	1504896770
			Voting through Insta Poll (e-voting)	24	6756931	100	0	0	0	0	0
			<b>Total</b>	<b>1199</b>	<b>580256483</b>	<b>83.81</b>	<b>382</b>	<b>112097043</b>	<b>16.19</b>	<b>92</b>	<b>1504896770</b>

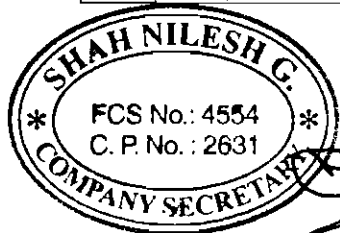


Reso. No.	Heading of Resolution	Type of Resolution	Type of Voting	Voting in Favour (Assent)			Voted Against (Dissent)			Abstain/Invalid	
				No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast
15	Approval for undertaking material related party transactions(s) with Bhushan Power & Steel Limited.	Ordinary Resolution	Remote E-Voting	1481	714226303	98.45	74	11219128	1.55	89	1465047934
			Voting through Insta Poll (e-voting)	24	6756931	100	0	0	0	0	0
			<b>Total</b>	<b>1505</b>	<b>720983234</b>	<b>98.47</b>	<b>74</b>	<b>11219128</b>	<b>1.53</b>	<b>89</b>	<b>1465047934</b>
16	To approve Material Related Party Transaction(s) between the Company, Piombino Steel Limited (Company's subsidiary), Bhushan Power & Steel Limited (Borrower and Company's step-down subsidiary), the Lender and the Security Trustee for creation of security / encumbrance, to secure the Term Loan Facility and other outstanding amounts in relation thereto, availed by the Borrower from the Lender.	Ordinary Resolution	Remote E-Voting	1469	714180021	99.25	78	5370073	0.74	91	1470943271
			Voting through Insta Poll (e-voting)	24	6756931	100	0	0	0	0	0
			<b>Total</b>	<b>1493</b>	<b>720936952</b>	<b>99.26</b>	<b>78</b>	<b>5370073</b>	<b>0.74</b>	<b>91</b>	<b>1470943271</b>





Reso. No.	Heading of Resolution	Type of Resolution	Type of Voting	Voting in Favour (Assent)			Voted Against (Dissent)			Abstain/Invalid	
				No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast
17	To approve disposal of shares resulting in reduction of shareholding of the Company in Piombino Steel Limited ("PSL") and/or Bhushan Power & Steel Limited (the "Borrower") (material subsidiary of the Company) to less than 50% and sale and disposal of assets exceeding 20% of the assets of PSL and the Borrower.	Special Resolution	Remote E-Voting	1520	2174923110	99.75	83	5370215	0.25	35	10200040
			Voting through Insta Poll (e-voting)	24	6756931	100	0	0	0	0	0
			<b>Total</b>	<b>1544</b>	<b>2181680041</b>	<b>99.75</b>	<b>83</b>	<b>5370215</b>	<b>0.25</b>	<b>35</b>	<b>10200040</b>
18	To approve creation of security, mortgage, charge and/or pledge over all or any part of the movable and/ or immovable properties or assets of the Company for securing the borrowings availed or to be availed by the Company and other persons/ entities, pursuant to Section 180(1)(a) of the Companies Act, 2013.	Special Resolution	Remote E-Voting	1436	2012138518	99.22	161	15667813	0.78	41	162687034
			Voting through Insta Poll (e-voting)	9	605	0.01	15	6756326	99.99	0	0
			<b>Total</b>	<b>1445</b>	<b>2012139123</b>	<b>98.90</b>	<b>176</b>	<b>22424139</b>	<b>1.10</b>	<b>41</b>	<b>162687034</b>



*[Handwritten signature]*