

PARMESHWARI SILK MILLS LIMITED

Regd. Off: Village Bajra Rahon Road, Ludhiana-141007, Ph no. : +91-161-2691873,
Email id: psmltex@gmail.com, Website: www.parmeshwarisilkmills.com
CIN: L17116PB1993PLC012917

Date: 29.05.2019

Head- Listing Compliance
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

The Head Listing Compliance
Calcutta Stock Exchange Limited
7, Lyons Range, Dalhousie,
Murgighata, BBD Bagh,
Kolkata- 700001

Security code: 540467

Scrip Code: 026501

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that Board of Directors of the Company in their meeting held today, i.e. Wednesday, 29th May, 2019 (commenced at 04:00 P.M. and concluded at 05:00 P.M.), have considered and approved, inter-alia, the following business(s):

1. The Audited Standalone Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended 31st March, 2019. (Copy Enclosed)
2. The Board considered and took on record, the Audit Report on Financial Results for the quarter and year ended 31st March, 2019 as placed by the Statutory Auditor of the Company. (Copy Enclosed)
3. Declaration of unmodified opinion on Auditor's Report on annual financial results for the quarter and year ended 31st March, 2019. (Copy Enclosed)
4. The Board took note of Statement of Investor Complaints/Grievances given Under Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the quarter ended 31st March, 2019.

Kindly take the above information on your records.

Sincerely,

Yours faithfully,

For Parmeshwari Silk Mills Limited

For Parmeshwari Silk Mills Ltd.

Jatinder Pal Singh
Whole Time Director
DIN: 01661864



Director

Place: Ludhiana

CIN: L17116PB1993PLC012917

Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2019

Amt. (In Lacs)

Particulars	Quarter Ended			Year Ended	
	31st March, 2019	31st Dec, 2018	31st March, 2018	31st March, 2019	31st March, 2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I. Revenue from Operations	3,439.19	3,732.42	3865.85	13777.57	11788.86
II. Other Income	27.60	0.71	8.15	33	12.39
III. Total Income (I + II)	3466.79	3733.13	3874.00	13810.57	11801.25
IV. Expenses					
Cost of Material Consumed	1,661.73	1,309.69	1946.86	6808.55	6565.90
Purchases of Stock-in-trade					
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-184.69	591.42	291.26	-321.48	-672.57
Employee Benefits Expenses	390.65	517.45	132.36	684.95	469.07
Finance Costs	203.71	178.65	118.89	651.12	552.37
Depreciation and amortisation expenses	64.30	72.00	50.96	259.30	218.96
Other Expenses	1,107.00	868.28	1174.61	4969.38	4352.39
Total Expenses (IV)	3242.70	3537.49	3714.94	13051.82	11486.12
V. Profit/(Loss) before exceptional items and tax (III- IV)	224.09	195.64	159.06	758.75	315.13
VI. Exceptional items	15.44	0.00	24.68	26.67	6.51
VII. Profit/(Loss) before tax (V-VI)	208.65	195.64	134.38	732.08	308.62
VIII. Tax Expense					
(1) Current tax	50.97	36.74	22.92	150.71	62.92
(2) Deferred tax	40.12	0.00	20.62	40.12	20.62
(3) Previous Year Tax	1.04	0.00	0.00	1.04	0.59
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	116.52	158.90	90.84	540.21	224.49
X. Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI. Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII. Profit/(Loss) for the period (IX+XII)	116.52	158.90	90.84	540.21	224.49
XIV. Other Comprehensive Income	0.00	0.00	0	0	0.00
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(B) (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	116.52	158.90	90.84	540.21	224.49
XVI. Earnings per equity share (for continuing operation):					
(1) Basic	3.88	5.29	3.03	18.00	7.48
(2) Diluted	3.88	5.29	3.03	18.00	7.48
XVII. Earnings per equity share (for discontinued operation):					
(1) Basic	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00
XVIII. Earnings per equity share (for discontinued & continuing operations)					
(1) Basic	3.88	5.29	3.03	18.00	7.48
(2) Diluted	3.88	5.29	3.03	18.00	7.48

Notes:

- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 29th, May 2019. The Statutory Auditors have carried out their audit for the above results.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification.
- As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.
- Figures of the quarter ended 31st March, 2019 and 31st March, 2018 are balancing figures between audited figures in respect of full financial year and the year to date figures upto third quarter of the relevant financial year which were subject to limited review by the auditors.

For Parmeshwari Silk Mills Limited

For Parmeshwari Silk Mills Ltd.

(Jatinder Pal Singh)
 Whole Time Director
 DIN : 01661864

Jatinder Pal Singh
 Director

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Statement of Audited Standalone Assets and Liabilities

Amount in Lacs

Particulars	As at	As at
	31st March, 2019	31st March, 2018
	(Audited)	(Audited)
ASSETS		
Non current assets		
(a) Property, Plant and Equipment	3580.58	3230.54
(b) Capital Work in Progress	0.00	73.58
(c) Investment Property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other Intangible Assets	0.00	0.00
(f) Intangible assets under development	0.00	0.00
(g) Biological Assets other than bearer plants	0.00	0.00
(h) Financials Assets-		
(i) Investments	0.00	0.00
(ii) Trade Receivables	0.00	0.00
(iii) Loans	33.47	33.47
(iv) Other(to be specified)	0.00	0.00
(i) Deferred tax assets (net)	0.00	0.00
(j) Other non-current assets	0.00	0.00
Current Assets		
(a) Inventories	3516.30	3155.28
(b) Financials Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	3439.75	4223.24
(iii) Cash and cash equivalentents	7.23	11.86
(iv) Bank Balance other than (iii) above	8.02	17.89
(v) Loans	67.75	221.02
(vi) Otheres (deposits more than 12 months)	1.76	0.00
(c) Current tex Assets	0.00	0.00
(d) Other current Assets	238.08	364.09
TOTAL ASSETS	10892.94	11330.97

For Parmeshwari Silk Mills Ltd.



Director

EQUITY AND LIABILITES		
Equity-		
(a) Equity Share Capital	300.11	300.11
(b) Other Equity	1935.44	1395.23
Liabilities		
Non -Current liabilities		
(a) Financials Liabilities		
(i) Borrowings	3081.71	2896.45
(ii) Trade Payable	0.00	0.00
(iii) Other Financial liabilities (other than specified in item (b) to be specified	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deffered Tax Liabilites (net)	195.73	155.61
(d) Other Non-Current Liabilities	0.00	0.00
Current Liabilities		
(a) Financials Liabilities		
(i) Borrowings	3392.47	3703.07
(ii) Trade Payables	1652.52	2401.83
(iii) Other Financial liabilities (other than specified in item (c) to be specified	0.00	0.00
(b) Other current liabilities	69.46	468.98
(c) provisions	240.60	0.00
(d) Current Tax Liablitries	24.90	9.69
TOTAL EQUITY AND LIABILITES	10892.94	11330.97

For Parmeshwari Silk Mills Limited

For Parmeshwari Silk Mills Ltd.

Jatinder Pal Singh

Director

(Jatinder Pal Singh)
Whole Time Director
DIN : 01661864

Date: 29.05.2019
Place : Ludhiana

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Kolkata- 700001

Security code: 540467

Scrip Code: 026501

Sub: Declaration on Audit Report for the year ended 31st March, 2019

Dear Sir/Madam,

We hereby declare, on behalf of Parmeshwari Silk Mills Limited that Audit report in respect to Annual Audited financial Results for the period ended 31st March, 2019 submitted by M/s Kumar & Gupta, Statutory Auditor of the Company is with unmodified opinion of the Statutory Auditor.

Kindly take the above information on your records.

Sincerely,

Yours faithfully,
For Parmeshwari Silk Mills Limited

For Parmeshwari Silk Mills Ltd.



Director

Jatinder Pal Singh
Whole Time Director
DIN: 01661864

Place: Ludhiana



INDEPENDENT AUDITORS' REPORT

TO,
THE BOARD OF DIRECTORS OF
PARMESHWARI SILK MILLS LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of **Parmeshwari Silk Mills Limited** ('the company'), for the year ended March 31, 2019 ('the statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone IND AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('IND AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

Montek Singh
Chartered Accountants
Email- camonteksingh@gmail.com
Mobile: 099156-66998



524-L, Model Town, OPP
Bawa Bakery Ludhiana,
Punjab Pin-141002
Phone: 0161-4610756

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to best of our information and according to the explanations given to us, the Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

(ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the financial information of the Company for the year ended March 31, 2019.

5. The Statement includes the results for the Quarter ended March 31, 2019 being the balancing figure between audited figures in respect of the full financial year and other figures which were subject to limited review by us.

Our report is not modified in respect of these matters.

For Kumar & Gupta
Chartered Accountants



(Montek Singh)
Membership No. 546517

Date: 29.05.2019