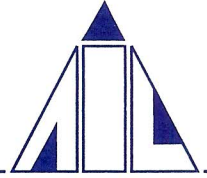


Amit International Limited



OFFICE : 403/A, Dalamal Chambers, 4th Floor, 29, New Marine Lines, Mumbai - 400 020.

CIN NO. U17110MH1994PLCO76660

Date: 29/05/2018

To,
Department of Corporate Services,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

Sub.: Submission of Audited financial Results for last quarter along with the results for the entire financial year ending 31/03/2018

Ref.: Scrip Code: 531300, Stock Code: AMITINT

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we submit herewith audited financial results for last quarter and for entire financial year ending 31/03/2018.

Copy of statement of assets and liabilities as on 31/03/2018 along with audit report is also enclosed

Kindly take the same on record and confirm.

Thanking you,
Yours Faithfully

For Amit International Limited

Kirti Jethalal Doshi
Managing Director
(DIN: 01964171)

Amit International Limited



OFFICE : 403/A, Dalamal Chambers, 4th Floor, 29, New Marine Lines, Mumbai - 400 020.

CIN NO. U17110MH1994PLCO76660

AMIT INTERNATIONAL LIMITED

Statement of Standalone / Consolidated Unaudited / Audited Results for the Year Ended 31/03/2018

(Rupees in Lakhs)

	Particulars	Quarter Ended	Preceding 3	Corresponding	Year Ended	Year Ended
		31.03.2018	months ended 30.12.2017	3 months ended in the previous year 31.03.2017	31.03.2018	31.03.2017
		Audited	Unaudited	Unaudited	Audited	Audited
I	Revenue From Operations					
II	Other Income	24.91	-	(3.60)	24.99	3.61
III	Total Revenue	24.91		(3.60)	24.99	3.61
IV	Expenses					
	a. Cost of Material Consumed					
	b. Purchase of Stock-in-trade					-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade					
	d. Employees benefit expense	3.20	1.70	2.43	9.78	9.78
	e. Finance Cost	0.02	-	(15.69)	0.04	(15.68)
	f. Depreciation and amortisation expense	2.20	2.20	2.21	8.82	8.83
	g. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5.21	0.47	1.35	7.40	7.28
	Total Expense	10.63	4.37	(9.70)	26.04	10.21
V	Profit/Loss before exceptional and extraordinary items and tax (III - IV)	14.28	(4.37)	6.10	(1.05)	(6.60)
VI	Exceptional Item	-	-	-	-	-
VII	Profit (Loss) before extraordinary items & Tax (V - IV)	14.28	(4.37)	6.10	(1.05)	(6.60)
VIII	Extraordinary items	-	-	-	-	-
IX	Profit / (Loss) before Tax (VII - VIII)	14.28	(4.37)	6.10	(1.05)	(6.60)
X	Tax Expense	-	-	-	0.05	-
XI	Profit / Loss for the period from the continuing Operations (IX - X)	14.28	(4.37)	6.10	(1.10)	(6.60)
XII	Other Comprehensive Income.					
	Items that will not be re-classified to Profit or Loss					
	Income Tax on the above					
	Items that will be re-classified to Profit or Loss					
	Income Tax on the above					
XIII	Total Comprehensive Income					
XIV	Paid Up Equity Share Capital (Face value of Rs. 10/-)	1,894.77	1,894.77	1,894.77	1,894.77	1,894.77
XV	Reserves excluding Revaluation reserves as per Balance Sheet of previous accounting year.	(4.85)	(4.85)	(4.85)	(4.85)	(4.85)
XVI	Earning per Share (of Rs. 10/- each)					
	(a) Basic	0.075	(0.023)	0.032	(0.006)	(0.035)
	(b) Diluted.					

Continued on Page ... 2

Amit International Limited



OFFICE : 403/A, Dalamal Chambers, 4th Floor, 29, New Marine Lines, Mumbai - 400 020.

Reconciliation between IND AS and previous Indian GAAP for the period ended on 31st March 2018 is as follows.

(Rupees in Lakhs)

Sr. No.	Particulars	For the Period Ended on 31st March 2018
	Net Profit after Tax Published as per previous GAAP	(1.10)
	Add - (Less) Adjustments as per Ind AS	-
	Total Comprehensive Income as per Ind-AS	(1.10)

Note

- 1 The Statement have been reviewed by the Audit Committee and thereafter taken on Record by the Board of Directors at the meeting held on 29.05.2018.
- 2 This statement has been prepared in accordance with the companies (Indian Accounting Standard) Rules 2015, and other recognised accounting practices . The Company has for the First Time adopted Ind. AS with a transition date of April 1, 2017.
- 3 Previous year figure have been regrouped wherever necessary.

Date: 29.05.2018

Place: Mumbai

For Amit International Limited


Kirti J. Doshi
Mg. Director (DIN 01964171)

Amit International Limited



OFFICE : 403/A, Dalamal Chambers, 4th Floor, 29, New Marine Lines, Mumbai - 400 020.

Annexure - IX			
Clause 41 of the Listing Agreement For Companies (Other than Banks)			
	Standalone / Consolidated Statement of Asset and Liabilities.	As at (Current half year end)	As at (Current year end)
		30.09.2017	31.03.2018
A	EQUITY AND LIABILITIES		
	1 Shareholders' Funds		
	(a) Share Capital	189,477,000	189,477,000
	(b) Reserves & Surplus	(1,570,717)	(595,536)
	(c) Money received against Share warrants		
	Sub-total - Shareholders Fund	187,906,283	188,881,464
	2 Share application money pending allotment	0	0
	3 Minority Interest*	0	0
	4 Non-current liabilities		
	(a) Long-term borrowings	0	0
	(b) Deferred tax liabilities (net)	0	0
	(c) Other long term liabilities	0	0
	(d) Long term provisions	0	0
	Sub-total - Non-current liabilities	0	
	5 Current Liabilities		
	(a) Short term borrowings	3,087,824	488,521
	(b) Trade Payables	120,102	176,780
	(c) Other Current liabilities	420,000	345,000
	(d) Short term Provisions		
	Sub-total - Current liabilities	3,627,926	1,010,301
	TOTAL EQUITY AND LIABILITIES	191,534,209	189,891,765
B	ASSETS		
	1 Non-current Assets		
	(a) Fixed Assets	1,725,155	1,283,749
	(b) Goodwill on consolidation*	0	0
	(c) Non-current investments	53,058,023	53,055,005
	(d) Deferred tax assets (net)	0	0
	(e) Long term loans and advances	120,385,779	121,441,023
	(f) Other non-current assets	10,979,861	10,983,312
	Sub-total - non-current assets	186,148,818	186,763,089
	2 Current Assets		
	(a) Current Investments	0	0
	(b) Inventories	0	0
	(c) Trade receivables	1,332,371	1,322,581
	(d) Cash and cash equivalents	4,053,020	1,806,095
	(e) Short-term Loans and advances	0	0
	(f) Other current assets	0	0
	Sub-total - Current assets	5,385,391	3,128,676
	TOTAL ASSETS	191,534,209	189,891,765

FOR AMIT INTERNATIONAL LIMITED

K.P.O.O.B.
DIRECTOR

J. H. BHANDARI & CO.

CHARTERED ACCOUNTANTS

4/9, Shreepati Arcade Annexe - 3, 22, A. K. Marg, Nana Chowk, Mumbai - 400036.

Mob No. 9819660855 Email ID. jinal.parikh@ymail.com

INDEPENDENT AUDITOR'S REPORT

To The Members of Amit International Limited

Report on the Standalone Ind AS Financial Statements

I have audited the accompanying standalone Ind AS financial statements of Amit International Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2018, and the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



J. H. BHANDARI & CO.

CHARTERED ACCOUNTANTS

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Mob No. 9819660855 Email ID. jinal.parikh@ymail.com

Auditor's Responsibility

My responsibility is to express an opinion on these standalone Ind AS financial statements based on our audit.

In conducting my audit, I have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

I conducted my audit of the standalone Ind AS financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone Ind AS financial statements.

I believe that the audit evidence obtained by me referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for my qualified audit opinion on the standalone Ind AS financial statements.

Basis for Qualified Opinion

- a) The company has not charged interest to few parties to whom loan is given as specified in Section 186 of the Companies Act, 2013.

This matter was also qualified in the report of the predecessor auditors on the standalone financial statements for the year ended 31st March 2017.



J. H. BHANDARI & CO.
CHARTERED ACCOUNTANTS

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Mob No. 9819660855 Email ID. jinal.parikh@ymail.com

Qualified Opinion

In my opinion and to the best of my information and according to the explanations given to me, except for the effects of the matter described in the Basis for Qualified Opinion paragraph above, the aforesaid standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018, and its profit/loss, total comprehensive income/ loss, its cash flows and the changes in equity for the year ended on that date.

Other Matters

The comparative financial information of the Company for the year ended 31st March 2017 and the transition date opening balance sheet as at 1st April 2016 prepared in accordance with Ind AS included in these standalone Ind AS financial statements have been audited by the predecessor auditor. The report of the predecessor auditor on the comparative financial information and the said opening balance sheet dated 30th May, 2017 expressed a modified opinion on those standalone financial statements, and have been restated to comply with Ind AS. Adjustments made to the previously issued said financial information prepared in accordance with the Companies (Accounting Standards) Rules, 2006 to comply with Ind AS have been audited by us.

My opinion on the standalone financial statements and my report on Other Legal and Regulatory Requirements below is not qualified in respect of these matters.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on my audit I report, to the extent applicable that:
 - a) I have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of my audit.
 - b) Except for the effects of the matter described in the Basis for Qualified Opinion paragraph above, in my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books.



J. H. BHANDARI & CO.

CHARTERED ACCOUNTANTS

4/9, Shreepati Arcade Annexe - 3, 22, A. K. Marg, Nana Chowk, Mumbai - 400036.

Mob No. 9819660855 Email ID. jinal.parikh@ymail.com

- c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the relevant books of account.
- d) Except for the effects of the matter described in the Basis for Qualified Opinion paragraph above, in my opinion, the aforesaid standalone Ind AS financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act.
- e) The matter described in the Basis for Qualified Opinion paragraph above, in my opinion, does not have an adverse effect on the functioning of the Company.
- f) On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164(2) of the Act.
- g) The qualification relating to the maintenance of accounts and other matters connected therewith are as stated in the Basis for Qualified Opinion paragraph above
- h) With respect to the adequacy of the internal financial controls over financial reporting of the Company, refer to my separate Report in "Annexure A".
- i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company].
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in



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Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In my opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For J H Bhandari & Co.
Chartered Accountants
(Firm Reg. No. 138960W)

Place : **Mumbai**
Date : 29/05/2018



A handwritten signature in black ink, appearing to read "Jinal".

Jinal Bhandari
Partner
Membership No: 158795

J. H. BHANDARI & CO.

CHARTERED ACCOUNTANTS

4/9, Shreepati Arcade Annexe - 3, 22, A. K. Marg, Nana Chowk, Mumbai - 400036.

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"Annexure B" to the Independent Auditors' Report

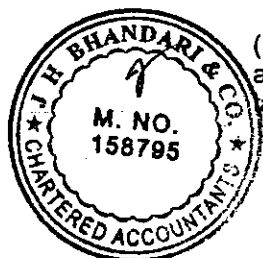
The Annexure referred to in paragraph 1 of our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2018, I report that:

- (i) (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b) The assets have been physically verified by the management during the year and as certified by the management, no material discrepancies were noticed on such verification.

(c) During the year, the company has not disposed off any substantial/major part of fixed asset.
- (ii) The company does not have any inventory as it is a dormant and inactive service company and hence the reporting requirements contained in clause 4(ii) of the order regarding inventory are not applicable to the company.
- (iii) In my opinion and according to the information and explanations given to me, the company has not granted any loans to parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Accordingly, the provisions of Clause 3(iii) (a) to (c) of the Order are not applicable to the Company and hence not commented upon.
- (iv) In my opinion and according to the information and explanations given to me, the company has complied with provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and security except that the company has not charged interest to few parties to whom loan is given and the same is not detrimental to the interest of the company.
- (v) The Company has not accepted any deposits from the public. Further, the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under, where applicable in this regard, have been complied with.
- (vi) As per the information and explanation given to us, the Central Government has not prescribed the maintenance of cost records under sub-section (l) of section 148 of the companies Act, 2013.
- (vii) (a) According to the information and explanations given to me and on the basis of my examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to me, the Company did not have any dues on account of duty of excise, sales tax, duty of customs, service tax or any other statutory dues outstanding for more than 6 months.

(b) According to the information and explanations given to me, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in



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"Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For J H Bhandari & Co.
Chartered Accountants
(Firm Reg. No. 138960W)

Place :Mumbai
Date : 29/05/2018



A handwritten signature in black ink, appearing to read "Jinal".

Jinal Bhandari
Partner
Membership No: 158795

J. H. BHANDARI & CO.

CHARTERED ACCOUNTANTS

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Annexure - A to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with my audit of the standalone financial statements of the Company as of and for the year ended 31st March, 2018, I have audited the internal financial controls over financial reporting of **Amit International Limited** ("the Company") in conjunction with my audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

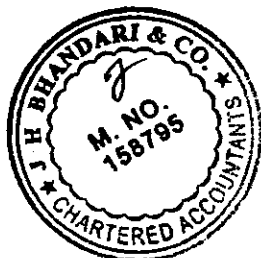
The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

My responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on my audit. I conducted my audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

My audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. My audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the Company's internal financial controls system over financial reporting.



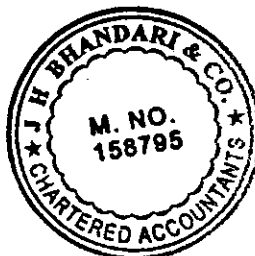
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Mob No. 9819660855 Email ID. jinal.parikh@ymail.com

- arrears as at 31 March 2017 for a period of more than six months from the date they became payable.
- (viii) The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- (x) According to the information and explanations given to me, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations give to me and based on my examination of the records of the Company, the Company has not paid/provided for managerial remuneration. Accordingly, paragraph 3 (xi) of the Order is not applicable.
- (xii) In my opinion and according to the information and explanations given to me, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to me and based on my examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations give to me and based on our examination of the records of the Company, the Company has not made any preferential allotment during the year which is prejudicial to the interest of the company.
- (xv) According to the information and explanations given to me and based on my examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

Place : Mumbai
Date : 29/05/2018

For J H Bhandari & Co.
Chartered Accountants
(Firm Reg. No. 138960W)




Jinal Bhandari
Partner
Membership No: 158795