

SAKUMA  
EXPORTS LIMITED

SA - KU - MA

**EXPORTERS & IMPORTERS**

(A GOVERNMENT OF INDIA RECOGNISED TRADING HOUSE)

(AN ISO 9001:2008 CERTIFIED COMPANY)

(CIN : L51909MH2005PLC155765)

301-A, Aarus Chambers, S. S. Amrutwar Lane,  
Near Mahindra Tower, Worli, Mumbai - 400 013.  
Phone : 2499 9021 / 2499 9022  
Fax : 91-22-2499 9024 / 27  
Website : www.sakumaexportsltd.com

Date: 17<sup>th</sup> June, 2019

To,  
The Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

Scip Code: 532713

Dear Sir / Madam,

**SUB: SUBMISSION OF HALF YEARLY DISCLOSURE ON RELATED PARTY  
TRANSACTIONS IN COMPLIANCE WITH  
REGULATION 23(9) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE  
REQUIREMENTS) (AMENDMENTS) REGULATIONS, 2018**

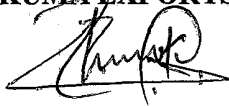
We hereby submit the attached note on Related Party Transactions on consolidated for the half year ended 31<sup>st</sup> March, 2019 basis drawn in accordance with applicable accounting standards as per the requirements of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018.

We request you to take the same on records and oblige.

Thanking You,

Yours Faithfully,

For SAKUMA-EXPORTS LIMITED



**DHIRAJ KHANDELWAL  
(COMPANY SECRETARY AND COMPLIANCE OFFICER)**



Encl: As Above

**DISCLOSURE OF RELATED PARTY TRANSACTIONS - ON CONSOLIDATED BASIS**  
**AS ON 31<sup>ST</sup> MARCH, 2019**

*In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018*

<b>Sakuma Exports Limited</b>	
The related parties as per the terms of Ind AS - 24, "Related Party Disclosures". Specified under section 133 of the Companies Act, 2013, read with rule 7 of Companies (Accounts) Rules, 2015) are disclosed below -	
Note	Particulars
(i)	<b>Names of Related parties and description of the relationship</b>
	<b>Description of relationship</b>
	<b>Names of related parties</b>
	<b><u>Related Parties where Control exists</u></b>
	Subsidiaries
Step Down Subsidiaries	
	Sakuma Exim DMCC (UAE) Sakuma Exports Pte Ltd (Singapore)
	Sakuma Exports (Ghana) Ltd (Subsidiary of Sakuma Pte Ltd) Sakuma Exports (Tanzania) Private Ltd (Subsidiary of Sakuma Pte Ltd)



Key Management Personnel (KMP)	<p>Mr. Saurabh Malhotra (Chairman &amp; Managing Director)</p> <p>Mr. Radhe Shyam (Non-Executive Director)</p> <p>Mr. Ashok Doda (Non-Executive Director)</p> <p>Mr. O P Singal (Non-Executive Director)</p> <p>Ms. Shipra Malhotra (Non-Executive Director)</p> <p>Mr. Vivek Grover (Non-Executive Director)</p>
Relatives of KMP	<p>Mrs. Kusum Malhotra</p> <p>Mrs. Vanita Malhotra</p>
Companies in which Directors, KMP or their relatives are interested	<p>Sakuma Finvest Private Limited</p> <p>GMK System and Logistics Private Limited</p> <p>Sakuma Infrastructure and Realty Private Limited</p> <p>C.K.K Exports Private Limited</p> <p>Marwar Consultancy Private Limited</p> <p>Sukriti Trading Private Limited</p> <p>LT Sagar Coastal Transport Private Limited</p> <p>MS Port Terminal Private Limited</p>
(ii)	<b><u>Related Parties with whom transactions have taken place during the year</u></b>
Subsidiaries	<p>Sakuma Exim DMCC (UAE)</p> <p>Sakuma Exports Pte Ltd (Singapore)</p>



Key Management Personnel (KMP)	Mr. Saurabh Malhotra (Chairman & Managing Director)
Relatives of KMP	Mr. Radhe Shyam (Non-Executive Director) Mr. Ashok Doda (Non-Executive Director) Mr. O P Singal (Non-Executive Director) Ms. Shipra Malhotra (Non-Executive Director) Mr. Vivek Grover (Non-Executive Director)  Mrs. Kusum Malhotra
Companies in which Directors, KMP or their relatives are interested	Sakuma Infrastructure and Realty Private Limited

**(iii) Details of related party transactions during the year ended March 31, 2018**

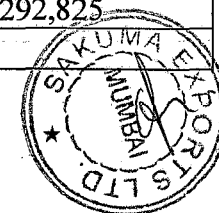
Relationship	Transactions	For the year ended March 31, 2019	For the year ended March 31, 2018
Subsidiary	Purchase of Goods	81,000,000	-
Subsidiary	Dividend Income	21,051,000	17,812,000
Key Management Personnel	Director's Sitting Fees	1,200,000	1,060,000
Relatives of KMP		300,000	315,000
Relatives of KMP	Rent paid	1,071,000	1,111,160



Companies in which Directors, KMP or their relatives are interested		5,229,000	5,425,089
Key Management Personnel	Director's Remuneration	7,200,000	7,200,000
Companies in which Directors, KMP or their relatives are interested	Loan given	-	250,000
Companies in which Directors, KMP or their relatives are interested	Repayment of loan given	-	250,000
Companies in which Directors, KMP or their relatives are interested	Interest Income on Loan	-	12,466
Subsidiary	Additional Investment made	212,160,276	-

**(iv) Details of balances outstanding as at March 31, 2018 of the Related Parties**

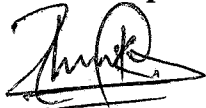
Relationship	Outstanding Balance	As at March 31, 2019	As at March 31, 2018
Subsidiary	Trade Payable	-	-
Relatives of KMP	Other Financial Assets	1,135,143	1,007,381
Companies in which Directors, KMP or their relatives are interested		5,542,166	4,918,391
Relatives of KMP	Prepaid Rent	344,471	522,619
Companies in which Directors, KMP or their relatives are interested		1,681,827	2,551,609
Subsidiary	Investment	222,453,101	10,292,825



### **Terms and conditions of transactions with related parties**

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free. The company has not recorded any impairment of receivables relating to the amounts owned by the related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which related party exists. The remuneration to the key managerial personnel does not include the provisions made for gratuity as they are determined on an actuarial basis for the Company as a whole. Managerial remuneration is computed as per the provisions of section 197 of the Companies Act, 2013.

**For Sakuma Exports Limited**



**Dhiraj Khandelwal  
(Company Secretary)**

