



# AJANTA SOYA LIMITED

An ISO 22000 : 2005 Certified Company

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CIN - L-15494RJ1992PLC016617

**14<sup>th</sup> February, 2018**

## Department of Corporate Services

Bombay Stock Exchange Ltd  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

BSE Scrip Code: 519216

**Sub: Outcome of the Board Meeting held on 14<sup>th</sup> February, 2018-Submission of Un-Audited Financial Results of the Company for the Quarter and Nine Months ended 31<sup>st</sup> December, 2017.**

Dear Sirs,

This is to inform you that the Board of Directors of the Company has, at its meeting held today, i.e. 14<sup>th</sup> February, 2018 inter alia, considered and approved the Un-audited Financial Results for the Quarter and Nine Months ended 31<sup>st</sup> December 2017, the same were also reviewed by the Audit Committee in its meeting held on 14<sup>th</sup> February, 2018 before the Board Meeting.

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are pleased to submit:-

1. Un-audited Financial Results for the Quarter and Nine Months ended 31<sup>st</sup> December 2017
2. Limited Review Report of the Statutory Auditors of the Company for the aforesaid results.

The Meeting was started at 04:30 P.M. and concluded on 05:30 P.M.

We hope you will find the above in order.

Thanking you

Yours Sincerely  
**For Ajanta Soya Ltd**

**Kapil**  
Company Secretary



**Encl.: as above**



**Limited Review Report on Unaudited Quarterly financial results of the company pursuant to the regulation 33 of the SEBI (Listing Obligations and disclosures requirements) Regulations, 2015**

The Board of Directors,  
Ajanta Soya Limited  
12<sup>th</sup> Floor, Bigjos Tower,  
New Delhi- 34

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Ajanta Soya Limited ('the Company') for the quarter and nine months ended 31st December 2017 ('the Statement') being submitted by the company pursuant to the requirements of regulation 33 of SEBI ( Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 Dated July 05, 2016.

Attention is drawn to the fact that the figures for the corresponding quarter and nine months ended 31st December 2016 including the reconciliation of net profit for the quarter and nine months ended under IND-AS of the corresponding quarter and nine months with net profit for the quarter and nine months reported under previous GAAP, as reported in these financial results have been approved by the company's Board of Directors, have not been subjected to review.

Attention is also drawn to note no. 2 of statement of unaudited quarterly results and nine months ended on 31.12.2017 to the fact that a fire broke out at factory premises of the company on 14.05.2017 which severely damaged the fully insured plant & machinery, thereby affecting the manufacturing activity. As per management, the company is expected to re-commence manufacturing operations by end of this financial year. In the opinion of management, no deviation is required in the fundamental accounting assumption of going concern in preparation of these financial statements.

Consequent to Fire, the loss of the carrying value of plant & machinery including building amounting to Rs.376.83 Lacs and inventory having carrying value of Rs. 254.06 Lacs have not been considered & recognised in these results as the same is expected to be fully reimbursed by the insurance company and no negative impact is expected on the profit & loss statement for the period.



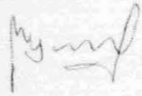
This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company in their meeting held on 14<sup>th</sup> February, 2018. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with applicable accounting standards ie Ind-AS prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 Dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Pawan Shubham & Co.**

**Chartered Accountants**

**[Firm Registration No. 011573C]**



**Pawan Kumar Agrawal**

**Partner**

**M No. 092345**



**Place: New Delhi**

**Date: 14.02.2018**

**AJANTA SOYA LTD.**

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CIN NO. : L15494RJ1992PLC016617

Statement of Unaudited Results for the Quarter & Nine months ended December 31, 2017

(Rs. In Lacs)

S.No.	Particulars	Quarter Ended			Nine Months Ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited
I	Revenue from Operations	6825	7705	17059	28069	53822
II	Other Income	19	195	97	592	368
III	<b>Total Revenue ( I+II)</b>	<b>6844</b>	<b>7900</b>	<b>17156</b>	<b>28661</b>	<b>53690</b>
IV	<b>Expenses</b>					
	(a) Cost of materials consumed	2397	2448	15237	14079	45892
	(b) Purchase of stock-in-trade	4133	4883	733	12394	4625
	(c) Change in inventories of finished goods work-in-progress and stock-in-trade	22	(74)	0	356	0
	(d) Excise duty	0	0	0	40	0
	(e) Employee benefit expenses	97	104	94	294	246
	(f) Finance costs	33	29	20	64	61
	(g) Depreciation and amortisation expense	7	7	30	38	92
	(h) Power & fuel	62	73	0	321	838
	(i) Freight outwards	78	121	0	339	603
	(j) Other expenses	65	123	624	326	428
	<b>Total Expenses</b>	<b>6894</b>	<b>7714</b>	<b>16738</b>	<b>28251</b>	<b>52785</b>
V	Profit before exceptional and extraordinary items and tax (III-IV)	(50)	186	418	410	905
VI	Exceptional items	0	0	0	0	0
VII	Profit before extraordinary items & Tax (V-VI)	(50)	186	418	410	905
VIII	Extra ordinary items	0	0	0	0	0
IX	Profit before tax (VII- VIII )	(50)	186	418	410	905
X	<b>Tax expense</b>					
	Current Tax	(14)	59	164	135	327
	Deferred Tax	4	14	0	9	(5)
	<b>Total Tax expenses</b>	<b>(10)</b>	<b>73</b>	<b>164</b>	<b>144</b>	<b>322</b>
XI	<b>Net Profit for the period (IX-X )</b>	<b>(40)</b>	<b>113</b>	<b>254</b>	<b>266</b>	<b>583</b>
XII	Other comprehensive income/(loss)	(8)	(32)	19	(24)	156
XIII	<b>Total comprehensive income (XI+XII)</b>	<b>(48)</b>	<b>81</b>	<b>273</b>	<b>242</b>	<b>739</b>
XIV	Paid-up equity share capital (Face Value of Rs. 10/- each )	1610	1550	1550	1610	1550
XV	a) Earning per share (before and after extraordinary items) (of Rs. 10/- each) (not annualised)					
	Basic	(0.25)	0.73	1.64	1.65	3.76
	Diluted	(0.25)	0.73	1.64	1.65	3.76

**Notes:-**

1. Previous period figures have been regrouped/rearranged/recast wherever considered necessary to make them comparable with current period.
2. A fire broke out at factory premises of the company on 14.05.2017 which severely damaged the fully insured plant & machinery, thereby affecting the manufacturing activity. Consequent to Fire, the loss of the carrying value of plant & machinery & building amounting to Rs. 376.83 Lacs and inventory having carrying value of Rs. 254.06 Lacs have not been considered & recognised in these results as the same is expected to be fully reimbursed by the insurance company and no negative impact is expected on the profit & loss statement for period ended on 31.12.17. The installation of new plant and facilities is almost complete and it is expected to re-commence manufacturing operations during March 2018.
3. The Company has adopted Indian Accounting Standards ( IND-AS) with effect from April 01, 2017 with a transition date of 01.04.2016. Figures for the quarter and nine months ended December 31, 2016 are also Ind-AS compliant and these have not been subjected to limited review by the auditors. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of company's affairs.





Reconciliation of net profit as previously reported on account of transition from previous Indian GAAP to Ind-AS for the quarter and nine months ended on December 31, 2016 is as under:

Nature of Adjustment	Quarter ended 31.12.2016	Nine Months ended on 31.12.2016
Net profit as per Indian GAAP	254	547
<b>Add/Less adjustment for IndAS</b>		
Additional Depreciation / Amortisation of Lease hold Land	0	0
Recognition of financial assets/ liabilities at fair value	0	50
Remeasurement of defined benefits obligation	0	4
Other Expenses	-3	-9
Other Income	3	8
Tax effect on above	0	-17
Net profit as per IndAS	254	563
<b>Other comprehensive income net of tax</b>		
Actuarial gains/ losses	0	-3
Fair value of investments	19	159
<b>Total comprehensive income reported as per IndAS</b>	<b>273</b>	<b>739</b>

4. These results were reviewed by the audited Committee and approved by the Board of Directors at their respective meeting held on 14.02.2018. The auditors of the Company have carried out a "Limited Review" of the Same.

Place: New Delhi  
Dated: 14.02.2018

For Ajanta Soya Limited

Sushil Goyal  
Managing Director  
DIN:00125275

