



VISAGAR

you dream. we create.

14th February, 2019

BSE Limited
Listing Department
Dalal Street, Fort
Mumbai - 400001.

Scrip ID:- VISAGAR

Scrip Code:- 531025

Sub: Adoption of Un-Audited Financial Results for the quarter & nine months ended 31st December, 2018

Dear Sir,

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit Standalone Un-Audited Financial Results and the Limited Review Report for the quarter and nine months ended 31st December, 2018.

Kindly take the same on your record and oblige.

Thanking You.

Yours Faithfully,

FOR VISAGAR FINANCIAL SERVICES LIMITED

(Shalini Bose)
Company Secretary



Encl: A/a

VISAGAR FINANCIAL SERVICES LIMITED

Regd. Off. : 907/908, Dev Plaza, S.V. Road, Andheri (W), Mumbai 400 058.

Tel.: (022) 6742 4815 Email: info@visagar.com Website : www.visagar.com CIN L99999MH1994PLC076858



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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED 31ST DEC 2018

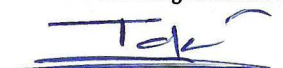
(In Lacs)

Sr. No.	PARTICULARS	3 MONTHS ENDED			9 MONTHS ENDED		YEAR ENDED
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		UN-AUDITED			UN-AUDITED		AUDITED
1	Income						
a)	Revenue from Operations		25.65	71.16	26.64	425.65	567.29
b)	Other Income	3.00	-	-	3.00	-	(34.65)
	Total Income (a+b)	3.00	25.65	71.16	29.64	425.65	532.64
2	Expenses						
a)	Cost of Materials Consumed	-	-	-	-	-	-
b)	Purchase of stock -in-trade		34.22	18.31	34.91	386.16	397.30
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.		(4.98)	125.39	(4.98)	196.59	107.30
d)	Employees benefits expenses	2.92	2.40	2.58	7.28	5.17	7.84
e)	Finance Costs	-	-	-	-	8.83	-
f)	Depreciation and amortisation expenses	-	-	-	-	-	0.38
g)	Other Expenses	0.82	1.09	7.67	5.06	14.84	16.41
	Total Expenditure (a+b+c+d+e+f+g)	3.74	32.73	153.95	42.27	611.59	529.23
3	Profit / (Loss) from Ordinary activities before exceptional items and tax (1-2)	(0.74)	(7.08)	(82.79)	(12.63)	(185.94)	3.41
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3-4)	(0.74)	(7.08)	(82.79)	(12.63)	(185.94)	3.41
6	Tax expenses-Current tax	-	-	-	-	-	0.60
	- Deferred tax	-	-	-	-	-	-
	Total tax	-	-	-	-	-	0.60
7	Net profit/ (Loss) for the period from continuing operations (5-6)	(0.74)	(7.08)	(82.79)	(12.63)	(185.94)	2.81
8	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-	-	-
	Profit / (Loss) from discontinued operations after tax (8-9)	-	-	-	-	-	-
10							
11	Profit/(Loss) for the period(7+10)	(0.74)	(7.08)	(82.79)	(12.63)	(185.94)	2.81
12	Other Comprehensive Income	-	-	-	-	-	-
13	Total Comprehensive Income	(0.74)	(7.08)	(82.79)	(12.63)	(185.94)	2.81
14	Face Value	2.00	2.00	2.00	2.00	2.00	2.00
15	Paid-up equity share capital (Rs.Lacs)	650.18	650.18	650.18	650.18	650.18	650.18
16	Earnings Per Share (for continuing and discontinued operations)						
a)	Basic	(0.00)	(0.01)	(0.25)	(0.04)	(0.57)	0.00
b)	Diluted	(0.00)	(0.01)	(0.25)	(0.04)	(0.57)	0.00

Note:-

- The above mentioned results were reviewed by Audit Committee and approved at the meeting of Board of Directors of the Company held on 14th February, 2019.
- The Company operates in single segment. Hence no segment wise figures are published.
- The Statutory Auditors of the Company have carried out limited review of Unaudited Financial Results for the quarter & Nine months ended 31st December 2018 as required by SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 & related report is being submitted to the concerned Stock Exchange.
- The above Unaudited Financial Results will be available on the website of the Company - www.vfs.org and BSE - www.bseindia.com.
- Previous period/ year figures have been regrouped/rearranged whenever necessary to confirm with the current period/year presentation.

For Visagar Financial Services Limited


(Tilokchand Kothari)
(Director)
DIN: 00413627



Place : Mumbai
Date : 14.02.2019

VISAGAR FINANCIAL SERVICES LIMITED

Regd. Off. : 907/908, Dev Plaza, S.V. Road, Andheri (W), Mumbai 400 058.

Tel.: (022) 6742 4815 Email: info@visagar.com Website : www.visagar.com CIN L99999MH1994PLC076858

LIMITED REVIEW REPORT TO VISAGAR FINANCIAL SERVICES LIMITED

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Visagar Financial Services Limited**, ("the Company") for the quarter and nine months ended **31st December, 2018** ("the statements"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is responsibility of the Company Management & approved by the Board of Directors. Our Responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR S.C.MEHRA & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FRN: 106156W/W100305


S.C.MEHRA
PARTNER
M.No: 39730



Place: Mumbai
Date: 14.02.2019

S C MEHRA & ASSOCIATES LLP

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