

NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500082, TELANGANA, INDIA

NAVA BHARAT

NBV/SECTL/ 818/2018-19
March 25, 2019

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051
NSE Symbol : 'NBVENTURES'

Dept.of Corp.Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI – 400 001

Scrip Code: '513023'/'NBVENTURE'

Dear Sir/Madam,

Sub: Results of the Postal Ballot and E-voting– Reg.,

This is with reference to our earlier letter dated February 20, 2019 regarding postal ballot notice. Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) please find enclosed the following:

1. Voting results pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (**Annexure-A**)
2. The Consolidated Report of Scrutinizer on remote e-voting & physical voting dated March 25, 2019. (**Annexure-B**)


The Ordinary Resolution relating to 'Appointment of Mr. D. Nikhil as Vice President (Commercial)' of the Company has been approved by the members of the Company with requisite majority by way of postal ballot (both e-voting and physical voting) ended on March 23, 2019.

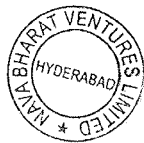
The voting results along with the scrutinizer's report will also be made available on the websites of the Company and Karvy Fintech Pvt. Ltd., Registrars and Transfer Agents (RTA) of the Company.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,
for NAVA BHARAT VENTURES LTD.,


VSN Raju
Company Secretary
& Vice President



Encl : as above.

Company Name	NAVA BHARAT VENTURES LIMITED
Date of the AGM/EGM/ Postal Ballot	Postal Ballot - March 23, 2019
Total number of shareholders on record date	26,757
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	NA
Public:	NA
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	NA
Public:	NA

Resolution required: (Ordinary/ Special)	ORDINARY - Appointment of Mr. D. Nikhil as Vice President (Commercial)							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8,06,93,191	2,18,41,654	27.0675	2,18,41,654	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	3,72,09,635	2,89,42,821	77.7831	2,89,42,821	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	6,06,72,656	19,28,825	3.1791	19,00,275	28,550	98.5198	1.4801
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		120,31,548	19.8303	1,20,31,528	20	99.9998	0.0001
	Total	17,85,75,482	6,47,44,848	36.2563	6,47,16,278	28,570	99.9559	0.0441



Date: March 25, 2019.

To

The Chairman
Nava Bharat Ventures Limited
6-3-1109/1, 'Nava Bharat Chambers'
Raj Bhavan Road
Hyderabad – 500 082
Telangana

Dear Sir,

Sub: Passing of resolution through Postal Ballot.

Pursuant to the resolution passed by the Board of Directors of Nava Bharat Ventures Limited (NBVL) on February 7, 2019, I have been appointed as scrutinizer to receive, process and scrutinize the postal ballot papers in respect of the Ordinary Resolution as circulated in the postal ballot notice dated February 7, 2019.

To enable wider participation of shareholders, pursuant to the provisions of section 108 of the Companies Act, 2013('the Act') and the rules framed thereunder and as required under the Listing Regulations, listed companies are required to provide e-voting facility to their shareholders for all resolutions to be passed through postal ballot.

NBVL through Karvy Fintech Pvt Ltd. (Karvy), the registrar and transfer agents (RTA) uploaded the resolution together with the explanatory statement on which e-voting is required and for generating Electronic Voting Sequence Number (EVSN) by Karvy. The Register of members as on February 15, 2019 ('the cut-off date') was made up for the purpose of dispatch of postal ballots to the shareholders.

I report that the postal ballot notice dated February 7, 2019 under section 110 of the Companies Act, 2013 read with the relevant rules dispatched to shareholders in physical form by Courier along with self-addressed postage pre-paid envelope so as to reach the Scrutinizer on or before 5.00 p.m. (IST) on March 23, 2019.

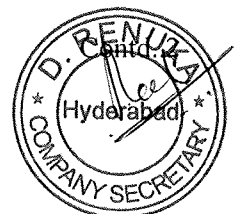
In addition to the above, postal ballot notices were also sent via electronic mode by RTA to all shareholders at their e-mail addresses registered with the Depository Participants as per the data down loaded from the CDSL and NSDL as on cut-off date.

I report that I have received the postal ballot forms from the share holders during the period starting from February 22, 2019 at 9.00 a.m. (IST) till March 23, 2019 up to 5.00 p.m. (IST). All the postal ballot forms together with all votes cast by e-voting through Karvy e-voting portal received up to 5.00 p.m. (IST) on March 23, 2019 being the last date fixed by the Company for receipt of the ballot forms/e-voting were considered for my scrutiny.

After the last date for the receipt of the postal ballot forms and after the end of the remote e-voting period, the Karvy e-voting portal for the purpose of postal ballot of NBVL has been unblocked by me in the presence of two witnesses who are not employees of NBVL.

OFFICE :

Plot No. 143, Flat No. 301, SV's Kausalya Complex, Rajeev Nagar, Hyderabad - 45.



On scrutiny, I report that 116 shareholders exercised their vote through e-voting and 154 shareholders exercised their votes through postal ballot forms in physical mode.

The voting was reckoned in proportion to voting rights of the shareholders on the paid up equity share capital of NBVL as on cut-off date. The postal ballot notice was also placed on the website of the company and Karvy during the period of voting i.e., February 22, 2019 to March 23, 2019.

The summary of votes cast in the postal ballot is as per the attached annexure.

Result of the postal ballot:

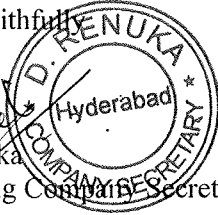
Item no. 1: Appointment of Mr. D. Nikhil as Vice President (Commercial)-Ordinary Resolution:

Ordinary Resolution requires simple majority and I report that Ordinary Resolution has been passed by the shareholders by the requisite majority.

Thanking you,

Yours faithfully,


D. Renuka
Practicing Company Secretary



Encl : as above.

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NAVA BHARAT VENTURES LIMITED


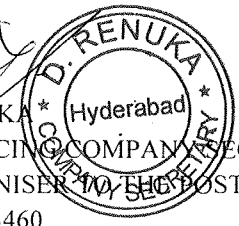
Annexure -1

STATEMENT OF POSTAL BALLOTS RECEIVED IN RESPECT OF THE RESOLUTION

ITEM NO. 1										
Ordinary Resolution relating to Appointment of Mr. D. Nikhil as Vice President (Commercial):										
ASSENT			DISSENT			ABSTAIN/ INVALID		SUMMARY		
	No. of share holders	No. of shares	% of valid votes cast	No. of share holders	No. of shares	% of valid votes cast	No. of share holders	No. of shares	No. of share holders	No. of shares
Physical	141	12031528	100.00	1	20	0.00	12	270471	154	12302019
e voting	111	52684750	99.95	5	28550	0.05	0	0	116	52713300
Total	252	64716278	99.96	6	28570	0.04	12	270471	270	65015319

PLACE : HYDERABAD

DATE : March 25, 2019



 D RENUKA * Hyderabad *
 PRACTISING COMPANY SECRETARY
 SCRUTINISER TO THE POSTAL BALLOT
 CP NO. 3460

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