

Amarjothi House T + 91 421 4311600  
157, Kumaran Road F + 91 421 4326694  
Tirupur 641601 info@amarjothi.net  
Tamil Nadu, India www.amarjothi.net



■ ISO 9001 : 2008 | GOTS-OE | OEKO TEX CERTIFIED

CIN: L17111TZ1987PLC002090

07.08.2018

To

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Dear Sirs,

**Scrip Code: 521097**

**Sub: Audited Financial Results for the quarter and year ended March 31, 2018**

With reference to your e-mail received on 20.06.2018 regarding discrepancies in Financial Results i.e.

1. Reconciliation table for equity - for Standalone Result
2. Reconciliation table for profit/loss- for Standalone Result
3. Declaration or Statement of impact of Audit Qualification- for Standalone Result
4. Declaration or Statement of impact of Audit Qualification not submitted- for Consolidated Result

In financial results of the company for the quarter and year ended on 31<sup>st</sup> March 2018, submitted on 30.05.2018.

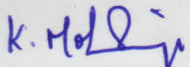
As directed by you, we have rectified the aforesaid discrepancy and are re-submitting herewith the Audited Financial Results of the Company for the quarter and year ended on 31<sup>st</sup> March 2018 and there are changes in above financial results of the Company due to group concerns accounts in the area of Stock, Fixed Assets and Provisions.

Kindly take the same on record.

Thanking You.

Yours faithfully,

For Amarjothi Spinning Mills Limited

  
K MOHANAPRIYA  
COMPANY SECRETARY

Encl: As above.

AMARJOTHI SPINNING MILLS LTD.,  
Regd. Office : 157 KUMARAN ROAD  
TIRUPUR - 641 601.

Statement of Audited Results for the Year ended March 31, 2018

S. No.	Particulars	Standalone				Consolidated		
		3 Months Ended 31.03.2018	Preceding 3 Months ended 31.12.2017	Corresponding 3 months ended in the previous year 31.03.2017	Year ended 31.03.2018	Previous year ended 31.03.2017	Year ended 31.03.2018	Previous year ended 31.03.2017
		(Audited) (Rupees In Lakhs)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	
1	(a) Revenue from operations	4983.44	4132.98	5548.76	18945.15	21682.03	18967.14	21682.03
	(b) Other Income	214.26	106.79	289.41	437.15	447.15	338.20	347.64
	<b>Total Income</b>	<b>5197.70</b>	<b>4239.77</b>	<b>5838.17</b>	<b>19382.30</b>	<b>22129.18</b>	<b>19305.34</b>	<b>22029.67</b>
2	Expenses							
	(a) Cost of materials consumed	2449.63	1967.56	2911.16	9010.45	10940.30	9001.38	10940.30
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	168.68	-164.59	75.15	-200.07	318.66	-218.63	270.90
	(d) Employee benefit expense	355.93	368.47	276.17	1382.23	971.20	1391.03	971.20
	(e) Finance Costs	320.87	299.22	316.33	1164.62	1223.15	1189.67	1232.42
	(f) Depreciation and amortisation expense	332.11	335.28	455.97	1328.71	1383.73	1333.34	1383.73
	(g) Other expenses	1321.41	1091.32	1540.41	5398.95	5173.58	4579.55	4687.28
	<b>Total expenses</b>	<b>4948.63</b>	<b>3897.26</b>	<b>5575.19</b>	<b>18084.89</b>	<b>20010.62</b>	<b>17276.34</b>	<b>19485.83</b>
3	Profit/(Loss) before exceptional Items & Tax	249.07	342.51	262.98	1297.41	2118.56	2029.00	2543.84
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) before Tax	249.07	342.51	262.98	1297.41	2118.56	2029.00	2543.84
6	Tax expense							
	Current Tax	49.83	68.53	52.62	245.00	911.00	384.68	930.27
	Deferred Tax				-140.25	-170.95	-140.25	-170.95
7	Net Profit/(Loss) for the period from Continuing Operations	199.24	273.98	210.36	1192.66	1378.51	1784.57	1784.52
8	Profit (Loss) from Discontinued Operations before Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Tax Expense of Discontinued Operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Net Profit (Loss) from Discontinued Operation after Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	Profit / (Loss) for the period	199.24	273.98	210.36	1192.66	1378.51	1784.57	1784.52
12	Non-controlling Interest						201.04	210.90
13	Share of Profit of associates						290.85	54.21
14	Profit (Loss) after Non-controlling interest and share of profit of associates	199.24	273.98	210.36	1192.66	1378.51	1292.68	1519.41
15	Other Comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	Total Comprehensive income for the period	199.24	273.98	210.36	1192.66	1378.51	1292.68	1519.41
17	Details of Equity Share Capital							
	Paid up Equity Share Capital	675.00	675.00	675.00	675.00	675.00	675.00	675.00
	Face Value of Equity Share Capital(Rs.)	10.00	10.00	10.00	10.00	10.00	10.00	10.00
18	Reserves Excluding Revaluation Reserve				10308.36	9308.56	10400.70	9307.31
19	Earnings per share before & After extraordinary Items							
	a) Basic	2.95	4.06	3.12	17.67	20.42	19.15	22.51
	b) Diluted	2.95	4.06	3.12	17.67	20.42	19.15	22.51

For AMARJOTHI SPINNING MILLS LIMITED

R.JAICHANDER  
Joint Managing Director

Statement of Assets and Liabilities				
Particulars	STAND-ALONE		CONSOLIDATED	
	Year ended 31.03.2018	Year ended 31.03.2017	Year ended 31.03.2018	Year ended 31.03.2017
Standalone/Consolidated Statement of Assets and Liabilities				
Particulars				
ASSETS				
1	Non-current assets			
a)	12292.29	8382.46	16453.66	9867.39
b)	535.49	493.84	535.49	493.85
c)				
d)	0.00	0.00	0.32	0.00
d)	1.65	1.56	1.65	1.56
e)	Financial Assets			
(i)	174.04	369.62	83.22	83.47
(ii)				
(iii)	171.79	47.77	171.79	47.77
f)	206.51	306.76	206.51	306.76
	<b>Total - Non-current assets</b>	<b>9602.01</b>	<b>17452.64</b>	<b>10800.80</b>
2	Current assets			
a)	7136.77	7124.37	7285.74	7172.13
b)	Financial Assets			
(i)				
(ii)	2928.42	2760.09	2833.44	2760.09
(iii)	32.79	46.80	510.33	47.04
(iv)	39.15	39.34	39.15	39.34
(v)	0.00	0.00	0.00	0.00
(vi)	0.00	0.00	0.00	0.00
c)	31.27	0.00	31.27	0.00
d)	1539.76	726.61	2054.82	979.66
	<b>Total - Current assets</b>	<b>10697.21</b>	<b>12754.75</b>	<b>10998.26</b>
	<b>TOTAL ASSETS</b>	<b>20299.22</b>	<b>30207.39</b>	<b>21799.06</b>
1	EQUITY AND LIABILITIES			
(a)	675.00	675.00	675.00	675.00
(b)	10308.36	9308.56	10400.70	9307.31
	<b>Total Equity</b>	<b>9983.56</b>	<b>11075.70</b>	<b>9982.31</b>
2	Non-controlling interest			
			405.61	599.37
3	Non-current liabilities			
	Financial Liabilities			
	10787.24	6288.69	15232.73	7189.50
	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
	1163.60	1303.85	1163.60	1303.85
	0.00	0.00	0.00	0.00
	<b>Total - Non-current liabilities</b>	<b>7592.54</b>	<b>16396.33</b>	<b>8493.35</b>
4	Current liabilities			
	Financial Liabilities			
	707.71	605.66	707.72	605.66
	436.73	831.21	568.39	834.21
	679.15	340.08	677.76	311.51
	0.00	0.00	0.00	0.00
	332.14	333.49	375.88	359.97
	0.00	612.68	0.00	612.68
	<b>Total - Current liabilities</b>	<b>2723.12</b>	<b>2329.75</b>	<b>2724.03</b>
	<b>Total Liabilities</b>	<b>10315.66</b>	<b>18726.08</b>	<b>11217.38</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>20299.22</b>	<b>30207.39</b>	<b>21799.06</b>
Notes:	0.00	0.00	0.00	0.00

1. The above results after their review by the Audit Committee were taken on record by the Board of Directors in their meeting held on 30th May, 2018.
2. In accordance with the requirement of regulation 33 of SEBI (LODR) Regulations 2015 with the stock Exchanges, the financial result of the Year ended 31st March 2018 have been Audited by the Statutory Auditors of the company.
3. The Company had adopted IND-AS (Indian Accounting Standards) with effect from 1st April-2017.
- Reconciliation of net profit recorded in accordance with previous Indian GAAP to total comprehensive income in accordance with Ind As is given below.

Particulars	STAND-ALONE		CONSOLIDATED	
	Year Ended 31.03.2018 Audited	Year Ended 31.03.2017 Audited	Year Ended 31.03.2018 Audited	Year Ended 31.03.2017 Audited
Net Profit as per previous Indian GAAP	1192.66	1378.51	1292.68	1519.41
Adjustments, if any	Nil	Nil	Nil	Nil
Net Profit as per Ind AS	1192.66	1378.51	1292.68	1519.41
Other Comprehensive Income	0.00	0.00	0.00	0.00
<b>Total Comprehensive Income as per Ind AS</b>	<b>1192.66</b>	<b>1378.51</b>	<b>1292.68</b>	<b>1519.41</b>

Reconciliation of equity of standalone financial results as per India GAAP and Ind AS

Particulars	Year Ended 31.03.2018 Audited	Year Ended 31.03.2017 Audited
	Total Equity as per Indian GAAP	10983.36
Adjustments, if any	Nil	Nil
<b>Total Equity as per Ind AS</b>	<b>10983.36</b>	<b>9983.56</b>

4. The Operations of the Company relates to only one Segment namely, yarn manufacturing.

(BY ORDER OF THE BOARD)  
For Amarjothi Spinning Mills Ltd.,

Place: Tirupur  
Date: 30.05.2018

R.JAICHANDER  
JOINT MANAGING DIRECTOR



**P.S.SITARAM** B.Sc., FCA.

Chartered Accountant

(O) 2550333, 2551333  
(R) 2542885

**TO THE BOARD OF DIRECTORS OF AMARJOTHI SPINNING MILLS LIMITED**

1. I have audited the accompanying Standalone Statement of Financial Results of **AMARJOTHI SPINNING MILLS LIMITED** ("the Company" for the year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. My responsibility is to express an opinion on the Statement based on my audit of such financial statements.

3. I conducted my audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.



OFFICE : 77, PONNURANGAM ROAD (W), R.S. PURAM, COIMBATORE - 641 002.

RESIDENCE : NO.2A, II FLOOR, "MASTERPIECE HARAN", 21A VENKATASAMY ROAD (E), R.S.PURAM, COIMBATORE - 641 002.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

I believe that the audit evidence obtained by me is sufficient and appropriate to provide a basis for my audit opinion.

4. In my opinion and to the best of my information and according to the explanations given to me, the Statement:

(i) Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of audited financial statements results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



(ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

(iii) Gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the Net profit and total income and other financial information of the Company for the year ended March 31, 2018.

5. The Statement includes the results for the Quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by me.

Date: 29.05.2018  
Place: Coimbatore

*P. S. Sitaram*

S. SITARAM, B.Sc., F.C.A.,  
CHARTERED ACCOUNTANT  
MEMBER NO. 23033



**P.S.SITARAM** B.Sc., FCA.  
Chartered Accountant

(O) 2550333, 2551333  
(R) 2542885

**TO THE BOARD OF DIRECTORS OF AMARJOTHI SPINNING MILLS LIMITED**

1. I have audited the accompanying consolidated Statement of Financial Results of **AMARJOTHI SPINNING MILLS LIMITED** ("the Company") and its subsidiary M/s. RPJ Textiles Limited and its associates a) Amarjothi Power Generation and Disribution Company Limited b) Premchandar Wind Farms Private Limited. c) Amarjothi Wind Farms and d) South Wind Farms(Collectively referred to as 'the group') for the year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. This consolidated Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. My responsibility is to express an opinion on the consolidated Statement based on my audit of such consolidated financial statements.

3. I conducted my audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated Statement is free from material misstatement.



OFFICE : 77, PONNURANGAM ROAD (W), R.S. PURAM, COIMBATORE - 641 002.

RESIDENCE : NO.2A, II FLOOR, "MASTERPIECE HARAN", 21A VENKATASAMY ROAD (E), R.S.PURAM, COIMBATORE - 641 002.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the consolidated Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the consolidated Statement.

I believe that the audit evidence obtained by me is sufficient and appropriate to provide a basis for my audit opinion.

4. In my opinion and to the best of my information and according to the explanations given to me, the consolidated Statement:

(i) Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of audited consolidated financial statements results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.





(ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

(iii) Gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the Net profit and total income and other financial information of the Company for the year ended March 31, 2018.

5. The consolidated Statement includes the results for the Quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by me.

6. Attention is drawn to the fact that I did not review the financial result of the subsidiary M/s. RPJ Textiles Limited and the associates a) Amarjothi Power Generation and Distribution Company Limited b) Premchandar Wind Farms Private Limited. c) Amarjothi Wind Farms and d) South Wind Farms for the same has been reviewed by other auditors duly qualified, whose report has been furnished to me. My opinion on the audited consolidated financial results of the group in so far as it relates to these entities is based on the aforesaid review report of the other auditors.

Date: 29.05.2018

Place: Coimbatore

*P. S. Sitaram*  
S. SITARAM, B.Sc., F.C.A.,  
CHARTERED ACCOUNTANT  
MEMBER NO. 23033

Amarjothi House  
157, Kumaran Road  
Tirupur 641601  
Tamil Nadu, India

T + 91 421 4311600  
F + 91 421 4326694  
info@amarjothi.net  
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■ ISO 9001 : 2008 | GOTS-OE | OEKO TEX CERTIFIED

CIN: L17111TZ1987PLC002090

30.05.2018

To

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Dear Sirs,

**Scrip Code: 521097**

**Sub: Declaration under proviso to Clause (d) of Sub-regulation(3) of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We hereby declare that the Auditor of the Company Mr. P.S.Sitaram, Chartered Accountant has issued Audit Report with Unmodified Opinion on Standalone & Consolidated Financial Statement of the Company as prepared under the provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the financial year ended 31<sup>st</sup> March 2018.

Thanking You,

Yours Faithfully,

**For Amarjothi Spinning Mills Limited**

A handwritten signature in blue ink, appearing to read 'K. Mohanapriya', is written over the typed name.

**K.Mohanapriya  
Company Secretary**