

Date: July 20, 2018

The Manager Corporate Relationship Department BSE Limited 1 st Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort, <u>Mumbai - 400001</u>	The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C-1, Block G, Bandra Kurla Complex, Bandra (E), <u>Mumbai - 400051</u>	The Secretary The Calcutta Stock Exchange Limited 7, Lyons Range, <u>Kolkata - 700001</u>
BSE Security Code: 500043	NSE Symbol: BATAINDIA	CSE Scrip Code: 10000003

Dear Sirs,

Sub: Disclosure under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Submission of Unaudited Financial Results alongwith Limited Review Report thereon for the quarter ended June 30, 2018

In compliance with the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Financial Results (UFR) of Bata India Limited ('the Company') for the quarter ended June 30, 2018 were approved at the meeting of the Board of Directors of the Company held today, i.e., July 20, 2018. The Board Meeting commenced at 5:45 p.m. and concluded at 8:20 p.m.

The aforesaid UFR in the prescribed format and Limited Review Report thereon, received from the Auditors of the Company are attached herewith.

We are also enclosing a Press Release on the said UFR.

We request you to take the same on record.

Thanking you.

Yours faithfully,
For BATA INDIA LIMITED


ARUNITO GANGULY (FCS 9285)
Assistant Vice President,
Company Secretary & Compliance Officer

Encl: As above

BATA INDIA LIMITED

CIN: L19201WB1931PLC007261

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BATA INDIA LIMITED

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018

(in Rs. millions except per share data)

Sl. No.	Particulars	3 months ended 30th June 2018	3 months ended 31st March 2018 (refer note 7)	3 months ended 30th June 2017	Year ended 31st March 2018
		Unaudited	Audited	Unaudited	Audited
1	Income				
	a Revenue from operations	7972.84	6323.13	7431.05	26363.18
	b Other income	119.75	137.08	115.83	508.44
	Total Income	8092.59	6460.21	7546.88	26871.62
2	Expenses				
	a Cost of raw material and components consumed	730.22	589.10	814.01	2695.23
	b Purchase of traded goods	2486.57	2640.50	2676.58	9842.28
	c (Increase)/ decrease in inventories of finished goods, work-in-progress and traded goods	509.98	(440.56)	17.15	(578.95)
	d Excise duty on sale of goods	-	-	70.47	70.47
	e Employee benefits expense	822.57	808.85	740.61	2953.78
	f Finance costs	9.01	20.39	8.93	41.98
	g Depreciation and amortisation expense	150.13	168.55	137.42	604.21
	h Rent	910.16	896.19	948.42	3622.30
	i Other expenses	1195.14	1006.02	1208.33	4220.18
	Total Expenses	6813.78	5689.04	6621.92	23471.48
3	Profit before tax	1278.81	771.17	924.96	3400.14
4	Tax expense				
	- Current tax	461.31	250.09	338.94	1213.95
	- Deferred tax (credit)	(8.03)	0.25	(18.30)	(49.59)
5	Profit for the period	825.53	520.84	604.32	2235.78
6	Other comprehensive income				
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:				
	a Re-measurement (losses)/gains on defined benefit plans	(5.00)	(54.60)	(5.39)	(244.73)
	b Income tax effect	1.73	18.89	1.87	84.70
	Other comprehensive income, net of tax	(3.27)	(35.71)	(3.52)	(160.03)
	Total comprehensive income, net of tax	822.26	485.13	600.80	2075.75
	Earnings per equity share of Rs. 5/- each				
	Basic	6.42	4.05	4.70	17.40
	Diluted	6.42	4.05	4.70	17.40

See accompanying notes to the Standalone unaudited financial results.

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the Board Meeting held on 20th July 2018.
- The Government of India has implemented Goods and Services Tax (GST) from July, 2017 subsuming excise duty, service tax and various other indirect taxes. As per Ind AS, the revenue for the quarter ended 31st March 2018 and 30th June 2018 is reported net of GST. Accordingly, the numbers for the quarter ended 30th June 2018 are lower and not comparable with the corresponding period last year.
- Revenue from operations for the quarter ended 30th June 2018 of Rs. 7972.84 million has increased by 7% over the corresponding period last year.
- Profit before tax for the quarter ended 30th June 2018 of Rs. 1278.81 million, has increased by 38% over the corresponding period last year.
- The Company operates in a single segment, i.e., Footwear and Accessories.
- Effective April 1, 2018, the Company has adopted Ind AS 115 using the cumulative effect method. Accordingly the comparative information is not restated in the audited/unaudited result for the quarter ended 31st March 2018, 30th June 2017 and year ended 31st March 2018. The adoption of the standard did not have any material impact to the financial results of the Company.
- The figures of the preceding quarter ended 31st March 2018 are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the 31st December 2017. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- The review report of Statutory Auditors is being filed with National Stock Exchange of India Limited, BSE Limited and The Calcutta Stock Exchange Limited. For more details on unaudited results, please visit Investor Relations section of our website at www.bata.in and Financial Results at Corporate section of www.bseindia.com, www.nseindia.com and www.cse-india.com.

Kolkata
20.07.2018



Ram Kumar Gupta
DIRECTOR FINANCE

Rajeev Gopalakrishnan
MANAGING DIRECTOR

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Chartered Accountants

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To Board of Directors of Bata India Limited

We have reviewed the accompanying statement of standalone unaudited financial results of Bata India Limited ("the Company") for the quarter ended 30 June 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation").

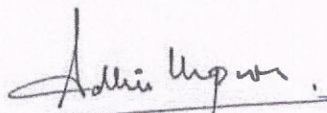
Attention is drawn to the fact that the figures for the 3 months ended 31 March 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors on 20 July 2018. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under section 143(10) of the Companies act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

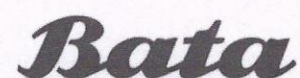
For B S R & Co. LLP
Chartered Accountants
ICAI Firm Registration No.: 101248W/W-100022



Adhir Kapoor
Partner

Membership No.: 098297

Place: Gurugram
Date: 20 July 2018



Bata's launches new collections and stores and invites all to 'Come & Be Surprised'

Also reports 37% rise in Q1 2018-19 Net profit to Rs 82.6 crore

Kolkata, June 20, 2018: Bata India, the largest footwear retailer in India, reported Rs. 797.3 crore in Net Sales for its first quarter ended June 30, 2018, on the back of its high-decibel 'Come & Be Surprised' campaign featuring Kriti Sanon to mark the launch of its New Red Label collection. The number is not comparable to previous period because of introduction of GST from July 2017.

It proved to be an exciting quarter with a slew of regional campaign like Monsoon in West and Back-to-School in South also adding to Bata's Net profit of Rs. 82.6 crores, an increase of 37% over the corresponding period last year.

The launch of its internationally developed 'Red Concept' stores in India in the previous quarter and the ongoing campaign with Kriti Sanon, leading Bollywood actress and youth icon, started to yield positive results by way of footfalls and consumer perception.

"This quarter saw the launch our most effective ATL campaign – 'Come & Be Surprised' with popular youth icon Kriti Sanon. This led to immense interest and consideration for the brand among both existing and new consumers and resulted in increase in sales of women's category. Additionally we rolled out NPS – Net Promoter Score across all our stores to get live consumer feedback around their shopping experience and to use that knowledge for improving our store experience and product availability. We are geared to continue this momentum by bringing newer collections and better experiences in the upcoming Autumn-Winter season," said Sandeep Kataria, Chief Executive Officer, Bata India Limited.

This quarter saw the most effective ATL campaign - come and be surprised

Financial Highlights

The Government of India has implemented Goods and Services Tax (GST) from July, 2017 subsuming excise duty, service tax and various other indirect taxes. As per Ind - AS, the revenue for the quarter ended **June 30, 2018** is reported net of GST. Accordingly, Revenue from Operations for the quarter is lower and not comparable to the previous period.

Rs in crore

	Quarter ended 30 th June 2017	Quarter ended 30 th June 2018	Increase/(Decrease)%
Revenue from Operations	743.1	797.3	7%
Net Profit	60.4	82.6	37%

Bata

Press contacts:

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About BATA

Bata has held a unique place in the hearts of Indians for more than 85 years. Probably the only footwear brand that offers footwear and accessories for the entire family, Bata has redefined the modern footwear industry in India. It has established a leadership position in the industry and is the most trusted name in branded footwear. It sells 48 million pairs of footwear every year and serves to over 120,000 customers almost every day.

Bata India is the largest footwear retailer in India, offering footwear, accessories and bags across brands like Bata, Hush Puppies, Naturalizer, Power, Marie Claire, Weinbrenner, North Star, Scholl, Bata Comfit and Bubblegummers to name a few. It retails in over 1,400 Bata stores, on bata.in and in thousands of multi-brand footwear dealer stores pan-India.

For more information on Bata India, please visit www.bata.in