



ALUFLUORIDE LIMITED

MULAGADA, MINDI, VISAKHAPATNAM - 530 012. INDIA

PHONE : 2548567, 2577077

E-mail : contact@alufuoride.com Web : <http://www.alufuoride.com>

CIN - L24110AP1984PLC005096



Department of Corporate Services
M/s.Bombay Stock Exchange Ltd.
Floor 25, PJ Towers
Dalal Street
MUMBAI 400 001

1 August, 2018

Dear Sir,

Sub: Outcome of the Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015.

This is to inform that the Board of Directors at its meeting held today (1 August, 2018) have approved the Standalone Unaudited Financial Results for the quarter ended 30 June, 2018.

Please find enclosed copy of the Standalone Unaudited Financial Results for the quarter ended 30 June, 2018 and Limited Review Report issued by the Statutory auditors.

The meeting of Board of Directors commenced at 11.30 AM and concluded at 2.30 PM.

This is for your kind information and records.

Thanking you,

Yours faithfully,

For **ALUFLUORIDE LIMITED**

K.PURUSHOTHAM NAIDU
Compliance Officer



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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2018

(Rs. in Lakhs)

| S.No. | Particulars | Quarter Ended | | | Previous Year Ended |
|-------|---|---------------------------|---------------------------|-------------------------|-------------------------|
| | | 30-06-2018 (Unaudited) | 30-06-2017 (Unaudited) | 31-03-2018 (Audited) | 31-03-2018 (Audited) |
| | | Rs. | Rs. | Rs. | Rs. |
| 1 | Income | | | | |
| | Revenue from operations | 1,913.74 | 1,638.07 | 1,413.42 | 5,149.80 |
| | Other Income | 101.85 | 18.89 | 16.83 | 81.86 |
| | Total Income | 2,015.59 | 1,656.96 | 1,430.25 | 5,231.66 |
| 2 | Expenses | | | | |
| | (a) Cost of materials consumed | 864.36 | 650.58 | 648.04 | 3,168.58 |
| | (b) Changes in Inventories of finished goods, work-in-progress and stock-in-trade | 254.51 | 276.40 | (79.70) | 45.11 |
| | (c) Employee benefit expense | 99.29 | 91.57 | 97.15 | 367.35 |
| | (d) Finance costs | 1.15 | 0.01 | 4.69 | 4.85 |
| | (e) Depreciation | 18.93 | 12.35 | 26.84 | 72.16 |
| | (f) Power & Fuel | 245.22 | 193.63 | 207.75 | 206.76 |
| | (g) Other Expenses: | 103.27 | 276.82 | 206.24 | 459.77 |
| | Total Expenses (a) to (g) | 1,586.73 | 1,501.36 | 1,111.01 | 4,324.58 |
| 3 | Total Profit before Exceptional Items & Tax (1-2) | 428.86 | 155.60 | 319.24 | 907.08 |
| 4 | Exceptional Items | - | - | - | - |
| 5 | Total Profit before Tax (3-4) | 428.86 | 155.60 | 319.24 | 907.08 |
| 6 | Tax Expenses | | | | |
| | a) Provision for Current Tax | 96.07 | 44.06 | 60.07 | 210.22 |
| | b) Deferred Tax Asset/Liability | 1.56 | 3.05 | 41.98 | 51.19 |
| | Total Tax Expenses | 97.63 | 47.11 | 102.05 | 261.41 |
| 7 | Net Profit for the period from continuing operations (5-6) | 331.23 | 108.49 | 217.19 | 645.67 |
| 8 | Profit/ (loss) from discontinued operations | - | - | - | - |
| 9 | Tax expense of discontinued operations | - | - | - | - |
| 10 | Net Profit/ (loss) from discontinuing operations (after tax) (8-9) | - | - | - | - |
| 11 | Total Profit for the period (7+10) | 331.23 | 108.49 | 217.19 | 645.67 |
| 12 | Other comprehensive income net of taxes | -73.70 | 149.28 | 68.86 | 76.66 |
| 13 | Total comprehensive income for the period (11+12) | 257.53 | 257.77 | 148.33 | 722.33 |
| 14 | Paid-up Equity Share Capital | 700.04 | 700.04 | 700.04 | 700.04 |
| 15 | Face value of Equity Share Capital | 10.00 | 10.00 | 10.00 | 10.00 |
| 16 | Earnings per share (From continuing operations) | | | | |
| | Basic | 3.68 | 1.55 | 3.10 | 9.22 |
| | Diluted | 3.29 | 1.55 | 2.99 | 8.88 |
| | Earnings per share (From discontinuing operations) | | | | |
| | Basic | - | - | - | - |
| | Diluted | - | - | - | - |
| | Earnings per share (From continuing and discontinuing operations) | | | | |
| | Basic | 3.68 | 1.55 | 3.10 | 9.22 |
| | Diluted | 3.29 | 1.55 | 2.99 | 8.88 |

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For ALUFLUORIDE LIMITED

K. Purushotham Naidu
K. Purushotham Naidu
Compliance Officer

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NOTES:

1. The above results were reviewed by the Audit Committee as its meeting held on 1 August, 2018 and thereafter approved by the Board of Directors at its meeting held on the same day. The Statutory Auditors have carried out a "Limited Review" of financial results for the Quarter ended 30 June, 2018.
2. These financial results are prepared in accordance with the Indian Accounting Standards (Ind As) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there-under and relevant amendment rules thereafter.
3. The Company is in Inorganic Chemical Business segment.
4. Silicic Acid supply from adjacent Fertilizer Complex continues to be a problem. However, to meet the commitments of customers, efforts are being made to procure Silicic Acid though expensive from other sources.
5. Ind AS 115 "Revenue from Contract with Customers" is mandatory for reporting period beginning on or after 1st April, 2018 and replaces the existing revenue recognition requirements. Based on management assessment, the adoption of the standard did not have any material impact to the financial results of the Company.
6. Segmental reporting as per Ind AS-108 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
7. Post implementation of Goods and Service Tax ("GST") with effect from 1st July, 2017, revenue from operations is disclosed net of GST. For the period prior to 1st July, 2017, the excise duty amount was included as part of revenue with a corresponding amount recorded as expense. Accordingly, revenue from operations for the quarter ended 30th June, 2018 are not comparable with those of the previous period presented. Following additional information is being provided to facilitate such comparison:

| Particulars | Quarter ended | | | Rs. In Lakhs |
|-------------------------------------|---------------|------------|------------|--------------|
| | 30.06.2018 | 30.06.2017 | 31.03.2018 | 31.03.2018 |
| i) Revenue from operations | 1,917.74 | 1,638.07 | 1,413.42 | 5,149.80 |
| ii) Excise Duty | -- | 182.00 | --- | 182.00 |
| iii) Revenue from Operations (i-ii) | 1,917.74 | 1,456.07 | 1,413.42 | 4,967.80 |

8. Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.
9. Pending investor's complaints for the quarter ended 30th June, 2018 – NIL.

Place: Hyderabad
Date: 1 August, 2018

By Order of the Board
VENKAT AKKINENI
MANAGING DIRECTOR

For ALUFLUORIDE LIMITED

K. Purushotham Naidu
Compliance Officer




REPORT ON THE LIMITED REVIEW CARRIED OUT ON THE UNAUDITED FINANCIAL RESULTS OF "THE ALUFLUORIDE LIMITED, VISAKHAPATNAM FOR THE QUARTER ENDED 30th JUNE, 2018.

1. We have reviewed the accompanying statement of unaudited financial results of "THE ALUFLUORIDE LIMITED, VISAKHAPATNAM" for the quarter ended 30th June, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies for the quarter ended 30th June, 2018, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 01st August, 2018

For **BRAHMAYYA & CO.,**
Chartered Accountants
(Firm Registration No. 0005138)


(**C. V. RAMANA RAO**)
Partner
Membership No.018545

