



BEMCO HYDRAULICS LIMITED

(CIN: L51101KA1957PLC001283)



REGD. OFFICE & WORKS :

UDYAMBAG, BELGAUM - 590 008. KARNATAKA, INDIA

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November 13, 2018

To,
THE STOCK EXCHANGE, MUMBAI,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
MUMBAI 400 001

SUB: Submission of unaudited financial statement and Limited Review report for the quarter ended as on 30th September, 2018.

Dear Sir(s),

As per regulation 33 (3) (a) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 we are herewith enclosing unaudited Standalone financial statement for the quarter ended as on 30th September, 2018 along with a copy of Limited review Report.

The company has opted to submit only standalone financial results.

Kindly take on your record and acknowledge for the same.

Thanking you.

Yours faithfully,

For **BEMCO HYDRAULICS LIMITED**

Amruta A. Tarale.
Company Secretary

Encl: a. a.





Limited Review Report on Unaudited Standalone Financial Results of Bemco Hydraulics Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of Bemco Hydraulics Limited

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Bemco Hydraulics Limited ("the Company") for the quarter ended 30 September 2018 and year-to-date results for the period from 1 April 2018 to 30 September 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

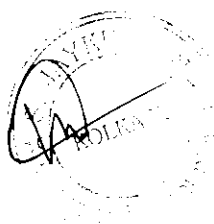
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Jaykishan

Chartered Accountants

Firm's Registration No. **309005E**



CA Vivek Newatia

Partner

Membership No.: 062636

Place: Kolkata

Date: The 13th day of November, 2018.

BEMCO HYDRAULICS LIMITED

CIN: L51101KA1957PLC001283

Udyambag, Industrial Estate, Belgaum - 590 008


STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

(₹ In Lakhs)

SL NO	PARTICULARS	Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
		30-Sep-18 Unaudited	30-Sep-17 Unaudited	30-Jun-18 Unaudited	30-Sep-18 Unaudited	30-Sep-17 Unaudited	31-Mar-18 Audited
1	(a) Revenue From Operations	750.06	901.04	702.19	1,452.25	1,404.96	4,092.31
	(b) Other Income	4.08	3.72	9.06	13.14	15.38	44.54
	Total Income From (a+b)	754.14	904.76	711.25	1,465.39	1,420.34	4,136.85
2	Expenses						
	(a) Cost of Material Consumed	499.06	510.01	439.97	939.03	900.37	2,033.82
	(b) Changes In Inventories Of Finished Goods And Work-In-Progress	(168.44)	(18.67)	(192.88)	(361.32)	(295.01)	(71.32)
	(c) Excise Duty on Sale of Goods	-	-	-	-	50.25	50.14
	(d) Employee Benefit Expense	184.77	198.75	187.16	371.93	368.48	844.11
	(e) Finance Costs	70.50	80.81	83.07	153.57	148.90	294.76
	(f) Depreciation and Amortisation Expense	18.62	31.62	18.42	37.04	64.24	69.66
	(g) Other Expenses	157.07	153.32	160.03	317.10	351.04	769.70
	Total Expenses (a to g)	761.58	955.84	695.77	1,457.35	1,588.27	3,990.87
3	Profit / (loss) before tax (1-2)	(7.44)	(51.08)	15.48	8.04	(167.93)	145.98
4	Tax Expense / (Credit) net						
	(i) Current Tax	4.65	-	7.41	12.06	-	53.23
	(ii) Deferred Tax	(1.30)	(21.64)	0.35	(0.95)	(31.88)	(12.42)
	Total Tax Expense (4(i) + 4(ii))	3.35	(21.64)	7.76	11.11	(31.88)	40.81
5	Profit / (Loss) for the period from continuing operations (3-4)	(10.79)	(29.44)	7.72	(3.07)	(136.05)	105.17
6	Other Comprehensive Income						
	(a) (i) Items that will not be reclassified to profit or loss	(5.75)	(1.42)	(6.22)	(11.97)	(7.50)	16.94
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.51	-	1.52	3.03	-	(3.03)
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income / (loss) (6(a)+6(b))	(4.24)	(1.42)	(4.70)	(8.94)	(7.50)	13.91
7	Total Comprehensive Income / (loss) for the period (5+6)	(15.03)	(30.86)	3.02	(12.01)	(143.55)	119.08
8	Paid up Equity Share Capital of ₹ 10/- each	219.34	219.34	219.34	219.34	219.34	219.34
9	Earnings per share (₹ of ₹ 10/- each)						
	(a) Basic	(0.49)	(1.42)	0.35	(0.14)	(6.38)	4.81
	(b) Diluted	(0.49)	(1.42)	0.35	(0.14)	(6.38)	4.81

STANDALONE STATEMENT OF ASSETS & LIABILITIES

Particulars	6 Months ended	Year ended
	30-Sep-18 Un-Audited	31-Mar-18 Audited
Assets		
(1) Non-current assets		
(a) Property, Plant and Equipment	4,328.80	4,334.48
(b) Capital Work In Progress	12.10	11.98
(c) Other intangible assets	67.09	72.01
(d) Financial Assets		
(i) Investments	22.19	23.26
(ii) Loans	16.18	12.12
(iii) Others	119.66	52.05
(e) Other non-current assets	12.56	2.90
(2) Current assets		
(a) Inventories	2,354.71	1,885.13
(b) Financial Assets		
(i) Trade receivables	1,007.23	1,045.29
(ii) Cash and cash equivalents	22.97	17.75
(iii) Bank Balances other than (ii) above	283.68	206.64
(iv) Other Financial Assets	13.36	10.40
(c) Current Tax Assets (Net)	5.61	9.90
(d) Other current assets	128.21	163.91
	8,394.35	7,847.82

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Udyambag, Industrial Estate, Belgaum - 590 008

**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018**

₹ in Lakhs

EQUITY AND LIABILITIES**EQUITY**

(a) Equity Share capital	219.34	219.34
(b) Other Equity	3,140.23	3,151.81

LIABILITIES**(1) Non-current liabilities**

(a) Financial Liabilities		
(i) Borrowings	373.79	444.62
(ii) Other financial liabilities	1.56	1.56
(b) Provisions	-	10.54
(c) Deferred tax liabilities (Net)	624.10	625.48
(d) Other non-current liabilities	18.89	26.40

(2) Current liabilities

(a) Financial Liabilities		
(i) Borrowings	1,463.58	1,204.00
(ii) Trade payables	1,165.47	1,091.18
(iii) Other financial liabilities	571.31	475.06
(b) Other current liabilities	676.34	475.76
(c) Provisions	81.07	70.04
(d) Current Tax Liabilities (Net)	58.67	52.05

Total Equity and Liabilities**8,394.35 7,847.82**

- Notes :
- The above Un-audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on November 13, 2018.
 - Consequent to the applicability of Goods & Services Tax (GST) w.e.f. 01-07-2017, Revenue from Operations for the quarters ended 30-09-2018, 30-06-2018 and 31-03-2018 are disclosed net of GST while figures for the year ended 31-03-2018 includes excise duty upto 30-06-2017.
 - The Company is in a single Business Segment 'MANUFACTURING OF HYDRAULIC PRESS MACHINES & EQUIPMENTS'. These, in the context of Ind AS 108 on "Operating Segments" are considered to constitute one reporting segment.
 - The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
 - Effective from 1 April, 2018, the Company has adopted Ind AS 115 'Revenue from contracts with customers'. Based on the assessment done by the management, there is no material impact on the revenue recognised during the period.
 - The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

**FOR BEMCO HYDRAULICS LTD****Anandh Mohta
Managing Director
DIN :00065302**Place: Belgaum
Date: 13-Nov-2018