

## **CRESSANDA SOLUTIONS LIMITED**

Regd. Off: 307, Maker Bhavan No. III, 21 New Marine Lines, 3rd Floor Mumbai 400020.  
Phone: +91-22 32938373 Fax: +91-22 32938373 E-MAIL: cressanda123@gmail.com  
CIN: L51900MH1985PLC037036

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Date: 14<sup>th</sup> August 2018.

To,  
Department of Corporate Service (DCS-CRD),  
Bombay Stock Exchange Limited,  
Phirozejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

Dear Sir / Madam,

**Subject: Outcome of Board Meeting dated 14th August 2018.**

This is to inform you that the Board of Directors of **CRESSANDA SOLUTIONS LIMITED** in their meeting held on 14<sup>th</sup> August 2018 at 04.00 p.m. and concluded at 05.30 p.m. approved following:

1. Approved Unaudited Financial Results for the quarter ended 30<sup>th</sup> June 2018.

Kindly take the same on your record and acknowledge receipt of the same.  
Thanking You,

Yours truly,

Yours Faithfully  
**For CRESSANDA SOLUTIONS LIMITED**

*Ramesh Bhosle*  
Ramesh Laximan Bhosle  
07952690  
Director



## CRESSANDA SOLUTIONS LIMITED

307, Maker Bhavan 3, New Marine Lines, Mumbai - 400020

Statement of Standalone Audited Results for the Quarter ended 30/06/2018

		(Rs. in Lakhs)			
		Quarter Ended			Previous Year Ended
		30/06/2018	31/03/2018	30/06/2017	31/03/2018
		Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
Particulars		(Un-Audited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations	0.00	0.00	0.00	0.00
II	Other Income	0.00	8.60	1.56	10.68
III	Total Revenue (I+II)	0.00	8.60	1.56	10.68
IV	Expenses				
	a) Cost of Material Consumed	0.00	0.00	0.00	0.00
	b) Purchase of Stock in trade	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, Work in progress and stock in trade	0.00	0.00	0.00	0.00
	d) Employee benefits expenses	0.45	0.78	0.78	3.12
	e) Finance Cost	0.00	0.00	0.00	0.00
	f) Depreciation and amortisation expenses	0.00	0.00	0.00	0.00
	g) Other expenses	0.77	3.11	3.02	8.50
	Total Expenses (IV)	1.22	3.89	3.80	11.62
V	Profit/(loss) before exceptional items and tax (III-IV)	-1.22	4.71	-2.24	-0.94
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit/(loss) Before Tax (V-VI)	-1.22	4.71	-2.24	-0.94
VIII	Tax expense				
	a) Current Tax	0.00	0.00	0.00	0.00
	b) Deferred Tax	0.00	0.00	0.00	0.00
IX	Profit/ (Loss) for the period from continuing operations (VII-VIII)	-1.22	4.71	-2.24	-0.94
X	Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00
XII	Profit/ (Loss) from discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII	Profit/ (Loss) for the period (IX+XII)	-1.22	4.71	-2.24	-0.94
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period ]	-1.22	4.71	-2.24	-0.94
XVI	Earning per equity share (for continuing operation):				
	(1) Basic	-0.0004	0.0016	-0.0007	-0.0003
	(2) Diluted	-0.0004	0.0016	-0.0007	-0.0003
XVII	Earning per equity share (for discontinued operation):				
	(1) Basic	0.000	0.000	0.000	0.000
	(2) Diluted	0.000	0.000	0.000	0.000
XVIII	Earning per equity share (for discontinued & continuing operation):				
	(1) Basic	-0.0004	0.0016	-0.0007	-0.0003
	(2) Diluted	-0.0004	0.0016	-0.0007	-0.0003



*Romesh Bhosle*

The above results were reviewed by the Audit Committee and have been taken by the Board of Directors of the Company at their meeting held on Tuesday 14th August 2018.

**Notes:**

Fair Value of Financial Investments: Under previous GAAP, investments were measured at transaction cost. Under IND-AS these investments have been classified at FVTPL on the date of transition and fair value changes after the date of transition have been recognised in the statement of Profit and Loss

The Format for un-audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular CIR/CFD/FAC/62/2016 dated July,5 2016, IND-As and schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with IND-AS.

The Statement does not include IND-AS complied results for the previous year ended 31st March, 2017 as the same is not mandatory as per SEBI's circular dated July 5, 2016.

Post the applicability of Goods and Services Act [GST] with effect from 1st July, 2017, revenue from operations is disclosed net of GST. Accordingly the revenue from operations and other expenses for the quarter ended 31st December, 2017 are not comparable with the previous periods presented in the results.

Previous year figures have been re-grouped or re-classified wherever necessary.

Place : Mumbai

Date: 14th August, 2018



By Order of the Board

For CRESSANDA SOLUTIONS LIMITED

*Ramesh Bhosle*

RAMESH LAXIMAN BHOSLE

Director

DIN NO: 07952690

Reconciliation between financial results as previously reported under previous GAAP and Ind AS for the quarter ended 30.06.2018:

Description	Amount (Rs. In Lacs)
Net Profit/(Loss) after tax as per previous GAAP	(1.22)
Remeasurement of net defined benefit liability	-
Effect of Deferred Tax on Above	-
Net Profit/(Loss) after tax before OCI as per Ind AS	(1.22)
Other Comprehensive income(Net tax impact)	-
Total Comprehensive income after tax as per Ind AS	(1.22)

Reconciliation between financial results as previously reported under previous GAAP and Ind AS for the year ended 31.03.2018:

Description	Amount (Rs. In Lacs)
Net Profit/(Loss) after tax as per previous GAAP	(0.94)
Remeasurement of net defined benefit liability	-
Effect of Deferred Tax on Above	-
Net Profit/(Loss) after tax before OCI as per Ind AS	(0.94)
Other Comprehensive income(Net tax impact)	-
Total Comprehensive income after tax as per Ind AS	(0.94)



Place : Mumbai

Date- 14th August,2018

By Order of the Board  
For CRESSANDA SOLUTIONS LIMITED

*Ramesh Bhosle*

RAMESH LAXIMAN BHOSLE

Director

DIN NO: 07952690

# C.P. JARIA & CO.

CHARTERED ACCOUNTANTS

M-28, SUPER TEX TOWER,  
OPP. KINNARY CINEMA,  
RING ROAD, SURAT-395002.  
PH: 2343289, 2343288  
Email: cpjaria@gmail.com

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To,  
The Board of Directors,  
M/s Cressanda Solutions Limited

1. We have reviewed the unaudited Standalone financial results of M/s Cressanda Solutions Limited ("the Company"), for the quarter ended June 30, 2018 which are included in the accompanying 'Unaudited financial results for Quarter ended June 30, 2018 together with the notes thereon (the "Statement").

This Statement has been prepared by the Company's Management pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

7. We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material statement.
8. A review is limited primarily to inquiries of group personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
9. We draw attention to the following matters:
  - (e) The Company has adopted Ind AS for the financial year commencing from April 1, 2017 and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
10. Basis for Qualified Conclusion, if any,
11. Based on our review conducted as above, the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C.P. Jaria & Co  
Chartered Accountants

*Pankaj Kumar Jain*

PANKAJ KUMAR JAIN  
M.No.112020  
FRN 104058W  
Date: 14/08/2018  
Place: Surat

