



Empire Mills Complex  
414, Senapati Bapat Marg,  
Lower Parel  
Mumbai 400013, India.  
Tel : +91 22 61646000  
Fax : +91 22 24935893  
Email : tcpl@tcpl.in  
Website : www.tcpl.in  
CIN: L22210MH1987PLC044505

2<sup>nd</sup> November, 2018

The Bombay Stock Exchange Ltd  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001  
Security Code:-523301

The National Stock Exchange of India Ltd  
Exchange Plaza, Plot No. C/1, G Block  
Bandra Kurla Complex,  
Bandra East, Mumbai 400 051  
Trading Symbol:- TCPLPACK

Dear Sirs,

**Re:-Outcome of Board Meeting**

We wish to inform you that meeting of the Board of Directors, of the company was held today at 4.30 p.m. and concluded at 6.30 p.m.

The Board considered and approved the Un-Audited Financial Results for the Quarter and Half year ended 30<sup>th</sup> September, 2018 and took the same on record alongwith Review Report by the Company's Auditors.

Enclosed is the Un-Audited Financial Results and the Review Report for the Quarter and Half year ended 30<sup>th</sup> September, 2018.

Kindly take the same on your record and acknowledge the receipt.

Thanking You

For **TCPL Packaging Limited**

A handwritten signature in blue ink, appearing to be "S. Srinivasan", is written over the text "For TCPL Packaging Limited".

Compliance Officer

Encl. As above



Shiv Smriti  
49, Dr. Annie Besant Road  
Worli, Mumbai 400018  
India  
Tel : +91 22 66606006  
Fax : +91 22 24935893  
Email : tcpl@tcpl.in  
Website : www.tcpl.in

TCPL PACKAGING LIMITED  
STATEMENT OF UNAUDITED RESULTS FOR QUARTER/HALF YEAR ENDED 30/09/2018

PARTICULARS	Quarter Ended			Half year Ended		(₹ in Lacs)
	30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	Year Ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31/03/2018 (Audited)
<b>Income</b>						
Income from Operations	20906.62	17842.65	17689.50	38749.27	33099.80	69550.37
Other Operating Income	490.69	432.38	374.39	923.07	778.42	1820.69
Other Income	47.25	124.68	46.34	171.93	208.92	169.18
<b>Total Income from Operations (net)</b>	<b>21444.55</b>	<b>18399.71</b>	<b>18110.23</b>	<b>39844.26</b>	<b>34087.14</b>	<b>71540.24</b>
<b>Expenses</b>						
Consumption of raw materials	13461.07	11179.55	10805.64	24640.62	18869.04	41234.12
Excise duty	-	-	-	-	1566.32	1566.32
(Increase)/decrease in stock in trade and work in progress	(675.21)	(130.50)	187.91	(805.71)	(405.11)	(548.62)
Employee Benefit expense	1870.73	1726.02	1622.65	3596.75	3260.18	6692.78
Finance Cost	767.42	740.54	611.08	1507.96	1285.60	2545.39
Depreciation and amortization expense	872.08	841.37	832.99	1713.45	1747.27	3512.98
Other expenses	3705.93	3263.45	3202.08	6969.38	6442.58	13825.98
<b>Total Expenses</b>	<b>20002.01</b>	<b>17620.43</b>	<b>17262.35</b>	<b>37622.44</b>	<b>32765.88</b>	<b>68828.95</b>
<b>Profit before tax</b>	<b>1442.55</b>	<b>779.28</b>	<b>847.88</b>	<b>2221.83</b>	<b>1321.27</b>	<b>2711.29</b>
Tax expense	341.57	280.54	258.96	622.11	422.85	689.59
<b>Profit for the period after tax</b>	<b>1100.98</b>	<b>498.74</b>	<b>588.92</b>	<b>1599.72</b>	<b>898.42</b>	<b>2021.70</b>
<b>Other Comprehensive Income (OCI)</b>						
Items that will not be reclassified to Profit & Loss (net of tax)	19.20	-	(1.20)	19.20	(2.39)	25.12
Items that will be reclassified to Profit & Loss (net of tax)	2.56	(1.10)	(33.33)	1.46	(54.08)	(47.24)
<b>Total Comprehensive Income for the period</b>	<b>1122.73</b>	<b>497.64</b>	<b>554.39</b>	<b>1620.37</b>	<b>841.95</b>	<b>1999.58</b>
Paid-up Equity Share Capital (Face value of ₹ 10/- each)	910.00	910.00	910.00	910.00	910.00	910.00
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	20672.69
Earnings Per Share (EPS) of ₹ 10/- each	-	-	-	-	-	-
Basic and Diluted Earnings Per Share (₹)	12.10	5.48	6.69	17.58	10.20	22.58



STATEMENT OF ASSETS AND LIABILITIES

S. No.	PARTICULARS	(₹ in lacs )	
		AS AT 30/09/2018 UN AUDITED	AS AT 31/03/2018 AUDITED
1	<b>ASSETS</b>		
1.1	<b>Non-Current Assets</b>		
	Property, Plant and Equipment	34750.09	35597.70
	Capital work-in-progress	3511.36	601.19
	Other Intangible assets	178.37	194.57
	Other Financial assets	455.01	406.94
	Other Non-current assets	716.09	155.05
	<b>Total Non-current assets</b>	<b>39610.91</b>	<b>36955.45</b>
1.2	<b>Current assets</b>		
	Inventories	12716.79	10893.01
	Financial Assets :		
	(i) Trade Receivables	15053.21	13247.09
	(ii) Cash and Cash equivalents	144.37	23.20
	(iii) Other Bank Balances	639.64	1462.93
	(iv) Loans	37.77	26.14
	(iv) Other Financial assets	54.01	25.53
	Current tax assets (Net)	-	17.30
	Other Current assets	1490.55	1059.58
	<b>Total current assets</b>	<b>30136.34</b>	<b>26754.78</b>
	<b>Total assets</b>	<b>69747.25</b>	<b>63710.23</b>
2	<b>EQUITY AND LIABILITIES</b>		
2.1	<b>Equity</b>		
	Equity Share Capital	910.00	910.00
	Other Equity	21887.00	20672.69
	<b>Total equity</b>	<b>22797.00</b>	<b>21582.69</b>
2.2	<b>Liabilities</b>		
2.2.1	<b>Non-current liabilities</b>		
	Financial Liabilities		
	Borrowings	12148.22	13319.97
	Provisions	381.51	382.23
	Deferred tax liabilities (Net)	2526.17	2370.85
	Other Non-current liabilities	153.54	138.72
	<b>Total non-current liabilities</b>	<b>15209.43</b>	<b>16211.77</b>
2.2.2	<b>Current Liabilities</b>		
	Financial Liabilities		
	(i) Borrowings	14011.28	11945.17
	(ii) Trade Payables		
	Total outstanding dues of micro enterprises and small enterprises	49.92	51.46
	Total outstanding dues of creditors other than micro enterprises and small enterprises	9332.31	7407.26
	(iii) Other financial liabilities	5519.69	4623.07
	Other Current Liabilities	2692.53	1,872.21
	Provisions	20.00	16.60
	Current Tax Liabilities (Net)	115.09	-
	<b>Total current liabilities</b>	<b>31740.82</b>	<b>25915.77</b>
	<b>Total Equity and Liabilities</b>	<b>69747.25</b>	<b>63710.23</b>

Notes:

- [1] The above unaudited quarterly results of the company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 2, 2018. The statutory auditors have expressed an unqualified report on the above results.
- [2] The Company is engaged in single segment of Packaging.
- [3] Post the applicability of Goods and Service Tax (GST) w.e.f. 1st July, 2017, revenue from operations are required to be disclosed net of GST in accordance with the requirements of IND AS. Accordingly the Revenue from operations for the period ended 30th September, 2018 are not comparable with corresponding period 30th September, 2017 presented in financial results which are reported inclusive of Excise Duty.

Place: Mumbai  
Date: November 2, 2018



for TCPL Packaging Limited

Saket Khandia  
Managing Director  
DIN: 00040801

**Independent Auditor's Review Report on the Unaudited Standalone Financial Results of TCPL Packaging Limited pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

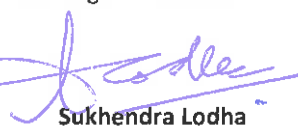
**To, The Board of Directors of TCPL Packaging Limited**

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of **TCPL Packaging Limited** ("the Company") for the quarter and six month ended September 30, 2018 (the "Statement") attached herewith, being submitted by Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.- CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 ("the Circular").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute Of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain a moderate assurance as to whether the financial statements are free of material misstatement. A review is limited, primarily to enquiries of company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit in accordance with Standards on Auditing and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable India Accounting Standards ('IND AS') prescribed under section 133 of the Company Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai  
Date: 2<sup>nd</sup> November 2018



**For Singhi & Co.**  
Chartered Accountants  
Firm Reg. No. 302049E

  
**Sukhendra Lodha**  
Partner  
Membership No. 071272