

AASWA TRADING AND EXPORTS LIMITED

REGD. OFFICE : 32, MILANPARK SOCIETY, NR. JAWAHAR CHOWK, MANINAGAR, AHMEDABAD - 380 008.
CIN : L51100GJ1984PLC024704 E-MAIL : aaswaexports@yahoo.co.in TELEPHONE : 079-25462907

12th February, 2018

To,
The BSE Ltd
Corporate Relationship Department,
1st floor, New Trading Building,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400 001.
SCRIP CODE: 512038

Ahmedabad Stock Exchange Limited
Kamdhenu Complex,
Opp. Sahajanand College
Panjarapole,
Ahmedabad - 380 015
SCRIP CODE: 01070

Dear Sir,

Sub: Unaudited Financial Results for the quarter & nine months both ended on 31st December, 2017 approved by the Board of Directors of the Company at the meeting held on Monday, 12th February, 2018.

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that at the meeting of Board of Directors of the Company concluded today and the Board approved the Unaudited Financial Results of the Company for the quarter & nine months both ended on 31st December, 2017. A copy of the said Financial Results, duly signed by Mr. Keyur Parikh, Director along with Limited Review Report of the statutory auditor thereon is enclosed herewith.

The meeting of Board of Directors commenced at 2.00 P.M. and concluded at 2.30 P.M.

We request you to kindly bring the above information to the notice of the members.

Thanking you,
Yours faithfully,

FOR, AASWA TRADING AND EXPORTS LIMITED

Naresh

NARESHKUMAR PRAJAPATI
COMPANY SECRETARY AND COMPLIANCE OFFICER



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

(Rs. In lakhs)

Sr. No.	Particulars	(Unaudited)				
		Quarter ended on			Year to date figures for the period ended on	
		31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Income from Operations					
	(a) Revenue from operations	-	-	230.23	273.22	365.35
	(b) Other Income	2.59	2.64	2.33	7.89	10.58
	Total income	2.59	2.64	232.56	281.11	375.93
2	Expenses					
	(a) Purchase of stock-in-trade	-	-	230.17	273.14	365.25
	(b) Employee benefits expenses	1.26	1.56	1.29	4.59	5.72
	(c) Depreciation and amortization expenses	0.02	0.01	0.02	0.04	0.05
	(d) Other expenses	1.20	1.33	1.15	3.62	3.67
	Total Expenses	2.48	2.90	232.63	281.39	374.69
3	Profit / (Loss) before exceptional items and tax	0.11	(0.26)	(0.07)	(0.28)	1.24
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) before tax	0.11	(0.26)	(0.07)	(0.28)	1.24
6	Tax Expense					
	(a) Current tax	-	-	-	-	0.38
	(b) Deferred tax	-	-	-	-	-
7	Net Profit / (Loss) for the period	0.11	(0.26)	(0.07)	(0.28)	0.86
8	Other comprehensive income	-	-	-	-	-
9	Total comprehensive income / (Loss) for the period	0.11	(0.26)	(0.07)	(0.28)	0.86
10	Earning per share					
	(of Rs. 10/- each) (not annualized):					
	a Basic (in Rs)	0.02	(0.04)	(0.01)	(0.04)	0.12
	b Diluted (in Rs.)	0.02	(0.04)	(0.01)	(0.04)	0.12

NOTES

- 1 These financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 12th February, 2018.
- 2 The above results for the quarter and nine months ended on December 31, 2017 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning 1st April 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April 2016.
- 3 The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013. Pursuant to the exemption granted under the said circular, the above results do not include Ind AS compliant results for the previous year ended 31st March, 2017.
- 4 The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015. The corresponding Ind AS compliant figures of the previous year have not been subjected to review / audit. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 5 The company has one segment of activity namely "Trading".
- 6 Figures of previous periods have been regrouped / rearranged wherever necessary including those related to Ind-AS.
- 7 As regards deferred tax as per Ind AS-12 on "Income Taxes" there is a net deferred tax asset for the past years and for the period up to 31st December, 2017. As a matter of prudence, the company has not recognised the said deferred tax asset.
- 8 The financial results of the company are available at the website of BSE Ltd. at www.bseindia.com and on company's website at www.aaswatrading.in
- 9 The reconciliation of net profit or (loss) reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	(Rs. In lakhs)	
	Quarter ended on	Year to date figures for the period ended
	31/12/2016	31/12/2016
Net Profit / (Loss) as per previous Indian GAAP	(0.07)	0.86
Adjustments owing to Ind-AS	-	-
Net Profit / (Loss) as per Ind-AS	(0.07)	0.86
Other Comprehensive Income (Net of tax)	-	-
Total Comprehensive Income / (Loss)	(0.07)	0.86

FOR, AASWA TRADING AND EXPORTS LTD.

(Signature)
 (KEYUR J. PARIKH)
 DIRECTOR



Place: Ahmedabad
 Date: 12th February, 2018

Limited Review Report on Quarterly Financial Results of Aaswa Trading and Exports Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
The Board of Directors,
Aaswa Trading and Exports Limited,
Ahmedabad

We have reviewed the accompanying statement of unaudited financial results of Aaswa Trading and Exports Limited [‘the Company’], for the quarter and nine months ended on December 31, 2017 [‘the Statement’] attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. Attention is drawn to the fact that the figures for the corresponding quarter ended December 31, 2016 including the reconciliation of profit under Indian Accounting Standards [Ind-AS] of the corresponding quarter with profit reported under previous GAAP, as reported in these financial results have been approved by company’s Board of Directors but have not been subjected to review.

This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS 34, “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The unaudited financial results of the Company for the quarter and nine months ended December 31, 2016 included in this Statement, are based on the previously issued results of the company prepared in accordance with the Accounting Standards as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies [Accounts] Rules, 2014, [“previous GAAP”]. Those unaudited financial results prepared under previous GAAP were reviewed by the predecessor auditors, whose limited review report dated 10th February, 2017 expressed an unmodified opinion on those unaudited financial results. Management has adjusted those unaudited financial results for the differences in the accounting principles adopted by the Company on transition to Ind-AS and the adjustments have been reviewed by us.

Our report is not modified in respect of this matter.



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MUKESH M. SHAH & CO.

CHARTERED ACCOUNTANTS
AHMEDABAD • MUMBAI • BANGALORE

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Ind-AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: February 12, 2018



**For Mukesh M. Shah & Co
Chartered Accountants
Firm Regn. No. 106625W**

**Suvrat S. Shah
Partner
Membership No. 102651**