



Date: 28th May, 2019

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.
Scrip Code: 503657

Sub.: Audited Financial Results for the quarter and year ended March 31, 2019

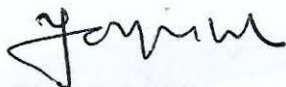
Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Statement showing the Audited Financial Results for the quarter and year ended March 31, 2019.
2. Auditors Report on the Audited Financial Results for the quarter and year ended March 31, 2019.
3. Declaration in respect of Audit Report with Unmodified Opinion.

Thanking You.

Yours faithfully,
For Veer Energy & Infrastructure Limited



Yogesh M. Shah
Managing Director
DIN: 00169189



Encl: As above

VEER ENERGY & INFRASTRUCTURE LIMITED

Regd Office: 629-A, Gazdar House, 1st Floor, J.S.S. Marg, Near Kalbadevi Post Office, Mumbai - 400002.

Tel. No. 022-22072641 Fax. No. 022-22072644 CIN: L65990MH1980PLC023334

Email: info@veerenergy.net Website: www.veerenergy.net

Statement of Audited Financial Results for the Quarter and Year ended March 31, 2019

(Rs. in lakhs)

Sr. No.	Particulars	Standalone				
		Quarter ended 31-03-2019	Quarter ended 31-12-2018	Quarter ended 31-03-2018	Year ended 31-03-2019	Year ended 31-03-2018
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	72.03	1264.77	241.68	1660.78	1418.69
II	Other Income	40.93	18.61	125.03	108.31	166.89
III	Total Revenue (I + II)	112.96	1283.38	366.71	1769.09	1585.58
IV	Expenses:					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	87.33	537.74	814.49	1396.54	1531.22
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-146.31	554.77	-550.08	-296.00	-573.91
	(d) Employee benefits expense	16.27	17.02	30.43	59.08	111.39
	(e) Finance Costs	1.89	3.76	4.79	18.81	10.22
	(f) Depreciation and amortisation expense	25.97	26.62	26.52	106.70	104.74
	(g) Other expenses	191.39	36.71	63.08	324.57	184.84
	Total Expenses	176.54	1176.62	389.23	1609.70	1368.50
V	Profit/(Loss) before exceptional items (III - IV)	-63.58	106.76	-22.52	159.39	217.08
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit before tax (V - VI)	-63.58	106.76	-22.52	159.39	217.08
VIII	Tax expense:					
	1) Current Tax	3.50	0.00	46.07	36.00	46.07
	2) Earlier Year Tax	-7.20	0.00	0.00	-7.20	0.00
	3) Deferred Tax	20.55	0.00	-84.03	20.55	-84.03
IX	Profit/(Loss) for the period (VII - VIII)	-80.43	106.76	15.43	110.04	255.03
X	Other Comprehensive Income					
	(a) Items that will not be reclassified to Profit or Loss	17.85	0.02	0.08	17.91	0.08
	(b) Income Tax effect on above	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income	17.85	0.02	0.08	17.91	0.08
XI	Total Comprehensive Income for the period (IX + X)	-62.58	106.78	15.50	127.95	255.11
XII	Paid-up equity share capital of Rs. 10 each	1151.00	1151.00	1151.00	1151.00	1151.00
XIII	Other Equity				5062.74	4934.79
XIV	Net Worth				6213.74	6085.79
XV	Earnings Per Share (of Rs. 10 each):					
	(a) Basic (in Rs.)	-0.70	0.93	0.13	0.96	2.22
	(b) Diluted (in Rs.)	-0.70	0.93	0.12	0.96	2.04



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NOTES:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th May, 2019. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The limited review report does not contain any observation which would have an impact on the above results.
- 2 The Company has one segment of activity namely "Infrastructure".
- 3 Effective from April 1, 2018 the Company has adopted Ind AS 115 "Revenue from Contract with Customers. The effect on adoption of Ind AS 115 was insignificant on the financial results.
- 4 The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter ended December 31, 2018 and December 31, 2017 respectively.
- 5 The financial results of the Company are available at www.bseindia.com and at www.veerenergy.net.

Place: Mumbai
Date: 28th May, 2019



For Veer Energy & Infrastructure Limited

Yogesh M. Shah
Managing Director
DIN: 00169189

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Statement of Assets and Liabilities

(Rs. in lakhs)

	Particulars	As at	As at
		31-03-2019	31-03-2018
		Audited	Audited
A	ASSETS		
1	Non-Current Assets		
	(a) Property Plant & Equipment	1553.07	1499.78
	(b) Capital work in progress	-	-
	(c) Investment Property	-	-
	(d) Intangible assets under development	-	-
	(e) Financial Assets		
	(i) Investments	0.30	0.30
	(ii) Loans	714.09	-
	(iii) Others	197.77	1110.67
	(f) Deferred Tax Asset (Net)	-	-
	(g) Income Tax Assets (Net)	103.87	70.81
	(h) Other Non-Current Assets	1.45	-
	Total Non-Current Assets	2570.55	2681.56
2	Current Assets		
	(a) Inventories	3001.33	2821.64
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	598.09	345.51
	(iii) Cash & cash equivalents	151.60	3.50
	(iv) Bank Balances other than (iii) above	2.99	2.99
	(v) Loans	259.78	0.00
	(vi) Others	-	1196.96
	(c) Current Tax Assets (Net)	0.00	0.00
	(d) Other Current Assets	9.87	84.04
	Total Current Assets	4023.66	4454.64
	TOTAL ASSETS	6594.21	7136.20
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	1151.00	1151.00
	(b) Other Equity	5062.74	4934.79
	Total Equity	6213.74	6085.79
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	22.41	45.46
	(ii) Others	0.00	562.63
	(b) Provisions	3.50	8.26
	(c) Deferred Tax Liabilities (net)	196.02	175.46
	(d) Other Non-Current Liabilities	-	-
	Total Non-Current Liabilities	221.93	791.81
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	33.64
	(ii) Trade Payables	97.01	198.66
	(iii) Other Financial Liabilities	26.99	2.99
	(b) Other Current Liabilities	26.00	5.04
	(c) Provisions	8.54	18.27
	Total Current Liabilities	158.54	258.60
	TOTAL EQUITY AND LIABILITIES	6594.21	7136.20

By order of the Board
For Veer Energy & Infrastructure Limited



Yogesh M. Shah

Yogesh M. Shah
Managing Director
DIN: 00169189

Place: Mumbai
Date: 28th May, 2019



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Veer Energy & Infrastructure Limited

We have audited the quarterly financial results of Veer Energy & Infrastructure Limited ("the Company") for the quarter ended March 31, 2019 and the year to date results for the period from April 1, 2018 to March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2019 and year to date financial results for the period from April 1, 2018 to March 31, 2019.

For M. H. Dalal & Associates
Chartered Accountants
FRN: 112449W

Devang M. Dalal
Partner
M. No. 109049
Place: Mumbai
Date: 28th May, 2019



Regd. Office :

301, Balaji Darshan, Tilak Road,
Santacruz (W), Mumbai - 400 054.



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Service Office :

22A, 2nd Floor, Hi-Life Premises, P. M. Road,
Santacruz (W), Mumbai - 400 054.



Date: 28th May, 2019

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.
Scrip Code: 503657

Sub.: Declaration in respect of Audit Report with Unmodified Opinion pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that M/s. M. H. Dalal & Associates, Statutory Auditors of the Company have issued Audit Report with unmodified opinion on standalone financial results of the Company for the financial year ended March 31, 2019.

Kindly take the above on record.

Thanking You.

Yours faithfully,
For Veer Energy & Infrastructure Limited

Yogesh M. Shah
Managing Director
DIN: 00169189

