



AMBICA AGARBATHIES AROMA & INDUSTRIES LTD

POWERPET, ELURU - 534 002 W.G.D.T. (A.P.)
PHONES : 230629, 230216, FAX : 08812 - 233876

Date August 21st 2018

To
Deputy Manager,
Listing Compliance
BSE Limited,
P J Towers, Dalal Street,
Mumbai -400001, India

Kind Att: Sonali Kurhade

Dear Sir

Sub: submission of Results after corrections
Ref: Email received on 1st August, 2018
Scrip Code: 532335

With reference to the captioned subject, please find enclosed the Audited/Unaudited Results for the Quarter ended with correction as:

1. Un Audited Financial results for the Quarter ended June 2017 as **ANNEXURE-1**
2. Un Audited Financial results for the Quarter ended September, 2017 as **ANNEXURE-2**
3. Un Audited Financial results for the Quarter ended December, 2017 as **ANNEXURE-3**
4. Audited Financial results for the Quarter & year ended March 2018-08- as **ANNEXURE-4**

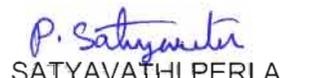
In case of any further queries kindly contact the following:

Name of Contact Person	NEHA GADA
Telephone Nos. (landline & mobile)	9819555387
Email – id	ambica.a@rediffmail.com

This is for your information and necessary records

Yours faithfully,
For **Ambica Agarbathies Aroma & Industries Limited**


AMBICA KRISHNA
CEO & PRESIDENT


SATYAVATHI PERLA
EXECUTIVE DIRECTOR





AMBICA AGARBATHIES AROMA & INDUSTRIES LTD

POWERPET, ELURU - 534 002 W.G.D.T. (A.P.)
PHONES : 230629, 230216, FAX : 08812 - 233876

Date: 18th APRIL, 2018

To
Corporate Relationship Department
BSE LIMITED
P J Towers, Dalal Street,
MUMBAI- 400001
SCRIP CODE: 532335

To
Manager
National Stock Exchange of India Limited
Exchange Plaza", Bandra (E)
Mumbai-400051
SCRIP CODE: AMBICAAGAR

Dear Sir,

Sub: outcome of the Board Meeting

In Just concluded Board Meeting, the Board has approved the Unaudited Financial results for the first quarter 30th June, 2017.

This is for your kind information and necessary records.

Thanking you,

Yours Truly,
For AMBICA AGARBATHIES AROMA & INDUSTRIES LIMITED


AMBICA KRISHNA
CHAIRMAN & MANAGING DIRECTOR

Ambica Agarbathies Aroma & Industries Limited (Formerly known as Ambica Agarbathies & Aroma Industries Ltd.,) Unaudited Financial results for the quarter 30th June 2017					
S.No.	Particulars	Rs. in Lakhs			
		Quarter Ended		Year Ended	
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Un-Audited	Audited	Un-Audited	Audited
1	Income from operation	2489.71	3757.86	2495.72	11922.19
2	Other Income	34.58	23.64	52.84	226.17
3	Total Income(1)+(2)	2524.29	3781.50	2548.56	12148.36
4	Expenses				
	a) Cost of Material Consumed	348.75	48.40	338.87	1220.96
	b) Purchase of Stock-in-trade	1217.54	2138.71	1014.36	5423.30
	c) Changes in inventories of finished goods, work in progress and stock in trade	0.00	106.81	94.93	498.46
	d) Employee benefits expense	55.56	77.29	107.24	390.97
	e) Finance cost	218.00	313.48	165.10	850.52
	f) Depreciation and Amortisation expense	126.24	185.67	53.89	348.53
	g) Admin and Other Manufacturing Expenses	500.80	824.53	729.16	3189.16
	Total Expenses	2466.88	3694.89	2503.55	11921.90
5	Profit before tax (3-4)	57.41	86.62	45.02	226.46
6	Tax Expense				
	Current Tax Net	18.94	71.57	0.00	71.57
	Deferred Tax	0.00	0.91	0.00	0.91
7	Profit/(Loss) for the period (5-6)	38.46	14.14	45.02	153.98
8	Other Comprehensive Income	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	38.46	14.14	45.02	153.98
10	Paid up equity share capital (Face value Rs.10/- per Share)	1712.95	1712.95	1712.95	1712.95
11	Earnings Per Share (EPS)				
	a) Basic EPS	0.22	0.08	0.26	0.90
	b) Diluted EPS	0.22	0.08	0.26	0.90

Notes:

- The above Financial results were reviewed by the Audit Committee and taken on record by the board of directors of the company at their meeting held on 18th April 2018. The Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
- The Company has adopted Indian Accounting Standards (Ind AS) prescribed under sec 133 of companies act, 2013, read with relevant rules issued there under. The date of transition to Ind AS is April, 2016 and accordingly these unaudited financial results have been prepared in accordance with the recognition and measurement principals generally accepted in India. The impact of transition has been accounted for in the opening reserves and the comparative period figures have been reinstated accordingly.
- The Financial results and other financial information for the quarter ended June 30, 2016 has been compiled by the management as per Ind AS, after exercising due diligence, to ensure that the financial results provide true and fair view of the results in accordance with the Ind AS. This information has not been subject to any limited review or audit.
- There is a possibility that these quarterly financial results may require adjustment before constituting the financial Ind AS financial statement as of and for the year ending March 31st, 2018 due to changes in financial reporting requirement arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.
- The reconciliation of the financial results for the Quarter ended and Year ended to those reported under previous Generally Accepted Accounting Principles ("GAAP")

Particulars	Rs. In Lakhs		
	Quarter ended 31-03-2017	30-06-2016	Year ended 31-03-2017
Net Profit after tax as reported under previous GAAP	14.14	45.02	153.98
Reclassification of Acturial gains/losses arising in respect of the employees benefit scheme to Other Comprehensive Income (OCI)	-	-	-
Recognition of Equity Instruments through Other Comprehensive Income (OCI)	-	-	-
Others	-	-	-
Tax Adjustments	-	-	-
Net Profit after tax as reported under Ind AS	14.14	45.02	153.98
Other Comprehensive Income (Net of Tax)	-	-	-
Total Comprehensive Income for the period as reported under Ind AS	14.14	45.02	153.98

For Ambica Agarbathies Aroma & Industries Limited



Segment Information: In accordance with Ind AS 108, the company has identified the following as operating segments for reporting
Unaudited Segment wise Revenue, Results, Assets and Liabilities

Sl. No.	Particulars	Qtr. Ended	Qtr. Ended	Qtr. Ended	Year ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	A) Agarbathies Division	2,182.50	3,137.03	2,169.94	10,403.68
	B) Hotel Division	335.05	643.04	371.34	1,703.49
	C) Windmill Division	6.74	1.43	7.28	41.19
	Increase / (Decrease) in Stock	-	106.81	-	498.46
	Total :	2,524.29	3,888.31	2,548.56	12,646.82
	LESS : Inter Segment Revenue	+	-	-	-
	Net Sales / Income from Operations	2,524.29	3,888.31	2,548.56	12,646.82
2	Segment Results (Profit)(+) / (Loss)(-) before Tax from each segment				
	A) Agarbathies Division	11.36	16.58	-16.39	-44.24
	B) Hotel Division	39.32	68.61	54.13	229.52
	C) Windmill Division	6.74	1.43	7.28	41.19
	D) Construction Division	-	-	-	-
	Total :	57.41	86.62	45.02	226.46
	Profit before Tax	57.41	86.62	45.02	226.46
3	Segment Assets				
	A) Agarbathies Division	10,945.41	7,727.62	7,345.62	7,727.62
	B) Hotel Division	-3.20	3,542.97	3,451.97	3,542.97
	C) Windmill Division	-	-	-	-
	D) Construction Division	153.69	131.00	131.00	131.00
	Total :	11,095.90	11,401.58	10,928.59	11,401.58
4	Segment Liabilities				
	A) Agarbathies Division	5,226.74	7,447.85	7,487.85	7,447.85
	B) Hotel Division	259.86	204.64	201.64	204.64
	C) Windmill Division	-	-	-	-
	D) Construction Division	22.05	22.05	22.05	22.05
	Total :	5,508.65	7,674.54	7,711.54	7,674.55

Note: Segment Reporting is in accordance with the Ind AS 108 issued by the ICAI. The Revenue, Results, Assets and Liabilities have been given business segment wise. Expenditure, Assets and Liabilities are classified to the segment to the extent that are identified and the balance of expenditure, assets and liabilities were considered as un-allocable.

For Ambica Agarbathies Aroma & Industries Limited

Place : ELURU
DATE: 18.04.2018

AMBICA KRISHNA
(CHAIRMAN AND MANAGING DIRECTOR)





LIMITED REVIEW REPORT- FINANCIAL RESULTS
For the Quarter ended 30th June, 2017

To
The Board of Directors,
AMBICA AGARBATHIES AROMA & INDUSTRIES LIMITED

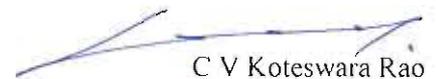
We have reviewed the accompanying statement of unaudited financial results of **AMBICA AGARBATHIES AROMA & INDUSTRIES LIMITED** ('the company') for the quarter ended 30th June, 2017 ('the statement'), being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5th, 2016.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors has been compiled from the related interim unaudited financial statements which have been prepared in accordance with Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the unaudited financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind As") specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI No. CIR/CFD/FAC/62/2016 dated July 5th, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RAMASAMY KOTESWARA RAO AND CO LLP**,
Chartered Accountants
FRN.No. 010396S/S200084


C V Koteswara Rao
Partner
Membership No-028353

Place: Hyderabad
Date: April 18th, 2018



**AMBICA AGARBATHIES
AROMA & INDUSTRIES LTD**

POWERPET, ELURU - 534 002 W.G.D.T. (A.P.)
PHONES : 230629, 230216, FAX : 08812 - 233876

Date 11th May, 2018

To,
Department of Corporate Services
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Dear Sir,

Sub:-Outcome of the Board Meeting
Ref: Script Code 532335

In just concluded Board meeting the Board the approved and considered the following

1. Un-audited Financial results for the second quarter ended 30th September, 2017 and 3rd Quarter ended 31st December, 2017 **Annexure-1**
2. Asset and liability statement for the second Quarter ended 30th September, 2018 as **Annexure -2**
3. Limited Review Report for the Quarter ended 30th September, 2017 and 31st December, 2017- **Annexure-2**
4. Approved the Directors Reports
5. 22nd Annual General Meeting of the Company is schedule to be held on Thursday, 27th June, 2018
6. Accepted the resignation of Sri Ambica Siva Kumar Alapati from the post of director

This is for your information and necessary records.

Thanking you,

Yours truly,
for **Ambica Agarbathies Aroma & Industries Limited**

Ambica Ramachandra Rao
Whole Time Director



e mail : ambica.a@rediffmail.com

www.ambicaincense.com

Ambica Agarbathies Aroma & Industries Limited
(Formerly known as Ambica Agarbathies & Aroma Industries Ltd.,)
Unaudited Financial results for the quarter 30th September 2017

S.No.	Particulars	Rs. in Lakhs					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
1	Income from operation	2816.39	2489.71	2656.87	5306.10	5152.59	11922.19
2	Other Income	60.68	34.58	94.82	95.26	147.66	226.17
3	Total Income(1)+(2)	2877.07	2524.29	2751.69	5401.36	5300.25	12148.36
4	Expenses						
	a) Cost of Material Consumed	647.87	348.75	347.80	996.62	686.67	1220.96
	b) Purchase of Stock-in-trade	1575.01	1217.54	1046.22	2792.55	2060.58	5423.30
	c) Changes in inventories of finished goods, work in progress and stock in trade	0.00	0.00	205.18	0.00	300.11	498.46
	d) Employee benefits expense	67.57	55.56	98.58	123.13	205.82	390.97
	e) Finance cost	226.54	218.00	176.98	444.54	342.07	850.52
	f) Depreciation and Amortisation expense	63.03	126.24	54.32	189.27	108.21	348.53
	g) Admin and Other Manufacturing Expenses	254.87	500.80	809.33	755.67	1538.49	3189.16
	Total Expenses	2834.89	2466.89	2738.41	5301.78	5241.95	11921.90
5	Profit before tax (3-4)	42.16	57.41	13.28	99.57	58.30	226.46
6	Tax Expense						
	Current Tax Net	13.92	18.94	0.00	32.86	0.00	71.57
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.91
7	Profit/(Loss) for the period (5-6)	28.25	38.47	13.28	66.71	58.30	153.98
8	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	28.25	38.47	13.28	66.71	58.30	153.98
10	Paid up equity share capital (Face value Rs.10/- per Share)	1712.95	1712.95	1712.95	1712.95	1712.95	1712.95
11	Earnings Per Share (EPS)						
	a) Basic EPS	0.16	0.22	0.08	0.39	0.34	0.90
	b) Diluted EPS	0.16	0.22	0.08	0.39	0.34	0.90

Notes:

- The Company has adopted IND AS with effect from 1st April 2017 with comparatives being restated. Accordingly the impact of transition has been provided in the Previous year's quarterly and Half Yearly results.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- Segment Report prepared as per AS 17 is enclosed
- The reconciliation of the financial results for the quarter ended 30th September, 2016 to those reported under previous Generally Accepted Accounting Principles ("GAAP")

Rs. in Lakhs

Particulars	Quarter ended	Half Year ended
	30-09-2016	30-09-2016
Net Profit after tax as reported under previous GAAP	13.28	58.30
Reclassification of Actuarial gains/losses arising in respect of the employees benefit scheme to Other	-	-
Recognition of Equity Instruments through Other Comprehensive Income (OCI)	-	-
Others	-	-
Tax Adjustments	-	-
Net Profit after tax as reported under Ind AS	13.28	58.30
Other Comprehensive Income (Net of Tax)	-	-
Total Comprehensive Income for the period as reported under Ind AS	13.28	58.30

5. The Standalone Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

6. The above Financial results are recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 11.05.2018

For Ambica Agarbathies Aroma & Industries Limited



Place :ELURU
DATE: 11.05.2018

AMBICA RA MACHANDRA RAO
(WHOLE TIME DIRECTOR)

Ambica Agarbathies Aroma & Industries Limited
(Formerly known as Ambica Agarbathies & Aroma Industries Ltd.,)
Standalone Un-Audited Segment wise Revenue, Results, Assets and Liabilities

Particulars	Qtr. Ended	Qtr. Ended	Qtr. Ended	Half Year	Half Year	Year ended
	30.09.2017	30.06.2017	30.09.2016	Ended 30.09.2017	Ended 30.09.2016	31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
A) Agarbathies Division	2,458.36	2,182.50	2,357.38	4,640.86	4,527.32	10,403.68
B) Hotel Division	399.56	335.05	374.51	734.61	745.85	1,703.49
C) Windmill Division	19.15	6.74	19.80	25.89	27.08	41.19
Increase / (Decrease) in Stock	-	-	205.18	-	300.11	498.46
Total :	2,877.07	2,524.29	2,956.87	5,401.36	5,600.36	12,646.82
LESS : Inter Segment Revenue	-	-	-	-	-	-
Net Sales / Income from Operations	2,877.07	2,524.29	2,956.87	5,401.36	5,600.36	12,646.82
2 Segment Results (Profit)(+) / (Loss)(-) before Tax from each segment						
A) Agarbathies Division	-14.27	11.36	-85.93	-2.91	-102.32	-44.24
B) Hotel Division	37.28	39.32	79.41	76.60	133.54	229.52
C) Windmill Division	19.15	6.74	19.80	25.89	27.08	41.19
D) Construction Division	-	-	-	-	-	-
Total :	42.16	57.41	13.28	99.57	58.30	226.46
Profit before Tax	42.16	57.41	13.28	99.57	58.30	226.46
3 Segment Assets						
A) Agarbathies Division	11,150.18	7,679.33	6,772.92	11,150.18	6,772.92	7,727.62
B) Hotel Division	88.98	3,548.22	3,451.97	88.98	3,451.97	3,542.97
C) Windmill Division	-	-	238.00	-	238.00	-
D) Construction Division	131.00	153.69	131.00	131.00	131.00	131.00
Total :	11,370.16	11,381.24	10,593.89	11,370.15	10,593.89	11,401.58
4 Segment Liabilities						
A) Agarbathies Division	5,157.78	1,960.67	4,757.26	5,157.78	4,757.26	7,447.85
B) Hotel Division	326.06	3,811.28	201.64	326.06	201.64	204.64
C) Windmill Division	-	-	-	-	-	-
D) Construction Division	22.05	22.05	22.05	22.05	22.05	22.05
Total :	5,505.90	5,794.00	4,980.95	5,505.90	4,980.95	7,674.55

For Ambica Agarbathies Aroma & Industries Limited

AMBICA RAMACHANDRA RAO
(WHOLE TIME DIRECTOR)

Place : ELURU
DATE: 11.05.2018



Ambica Agarbathies Aroma & Industries Limited
(Formerly known as Ambica Agarbathies & Aroma Industries Ltd.,)
Statement of Assets and Liabilities as on 30-09-2017

		As at Half Year end 30-09-2017	As at Year end 31-03-2017
		Unaudited	Audited
1	ASSETS		
	Non-current assets		
a	Property, Plant and Equipment	4,379.23	4,524.54
b	Capital work in progress	-	-
c	Other Intangible Assets	-	-
d	Financial Assets		
	(i) Non Current Investments	1,500.00	1,500.00
	(ii) Loans	1,513.71	1,507.63
e	Other assets	-	-
	Total Non current assets	7,392.94	7,532.17
	Current assets		
a	Inventories	1,984.10	1,917.78
b	Financial assets		
	(i) Trade Receivables	995.77	875.92
	(ii) Cash and cash equivalents	54.40	106.28
	(iii) Loans and Advances	297.22	59.16
c	Other assets	668.42	852.84
	Total current assets	3,999.91	3,811.98
	Total assets	11,392.85	11,344.15
2	EQUITY AND LIABILITIES		
	Equity		
a	Equity Share Capital	1,712.95	1,712.95
b	Other equity	2,075.03	2,053.66
	Total Equity	3,787.98	3,766.61
	LIABILITIES		
	Non-Current Liabilities		
a	Financial Liabilities		
	(i) Borrowings - Secured and Unsecured	1,616.72	954.06
b	Deferred tax Liabilities (Net)	482.25	482.25
c	Provisions	-	-
d	Other Liabilities	-	321.04
	Total Non-Current Liabilities	2,098.97	1,757.35
	Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	4,684.28	4,708.67
	(ii) Trade Payables	498.37	753.07
b	Provisions	238.21	126.44
c	Other liabilities	85.03	232.01
	Total Current Liabilities	5,505.90	5,820.19
	Total Equity and Liabilities	11,392.85	11,344.15

For Ambica Agarbathies Aroma & Industries Limited

Place : ELURU
DATE: 11.05.2018

AMBICA R. MAHENDRA RAO
(WHOLE TIME DIRECTOR)
ELURU





LIMITED REVIEW REPORT
For the Quarter and Half year ended 30th September, 2017

To
The Board of Directors,
M/s AMBICA AGARBATHIES AROMA & INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited Standalone financial results of **AMBICA AGARBATHIES AROMA & INDUSTRIES LIMITED** ('the company') for the quarter and half year ended 30th September, 2017 ('the statement'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5th July, 2016. This statement which is the responsibility of the Company's Management and approved by the Board of Directors/Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim financial reporting (Ind AS 34), Prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have reviewed the financial results and other information presented in accordance with IND AS for the year ended 31st March 2017 and period ended 30th September, 2017 and have been presented solely on the basis of information compiled by the management.

For Ramasamy Koteswara Rao and Co LLP
Chartered Accountants
FRN.No.010396S/S200084



Revathi

Place: Hyderabad
Date: 11-05-2018

Revathi Pitlool
Partner
M.No.214890



**AMBICA AGARBATHIES
AROMA & INDUSTRIES LTD**

POWERPET, ELURU - 534 002 W.G.D.T. (A.P.)
PHONES : 230629, 230216, FAX : 08812 - 233876

Date 11th May, 2018

To,
Department of Corporate Services
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Dear Sir,

Sub:-Outcome of the Board Meeting
Ref: Script Code 532335

In just concluded Board meeting the Board the approved and considered the following

1. Un-audited Financial results for the second quarter ended 30th September, 2017 and 3rd Quarter ended 31st December, 2017 **Annexure-1**
2. Asset and liability statement for the second Quarter ended 30th September, 2018 as **Annexure -2**
3. Limited Review Report for the Quarter ended 30th September, 2017 and 31st December, 2017- **Annexure-2**
4. Approved the Directors Reports
5. 22nd Annual General Meeting of the Company is schedule to be held on Thursday, 27th June, 2018
6. Accepted the resignation of Sri Ambica Siva Kumar Alapati from the post of director

This is for your information and necessary records.

Thanking you,

Yours truly,
for **Ambica Agarbathies Aroma & Industries Limited**

Ambica Ramachandra Rao
Whole Time Director



e mail : ambica.a@rediffmail.com

www.ambicaincense.com

Ambica Agarbathies Aroma & Industries Limited
(Formerly known as Ambica Agarbathies & Aroma Industries Ltd.,)
Unaudited Financial results for the quarter 31st December 2017

S.No.	Particulars	Rs. in Lakhs					
		Quarter Ended			Period Ended		Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
1	Income from operation	3074.63	2816.39	3011.74	8380.73	8164.33	11922.19
2	Other Income	38.97	60.68	54.87	134.23	202.53	226.17
3	Total Income(1)+(2)	3113.60	2877.07	3066.61	8514.96	8366.86	12148.36
4	Expenses						
	a) Cost of Material Consumed	385.12	647.87	485.89	1381.74	1172.56	1220.96
	b) Purchase of Stock-in-trade	1831.51	1575.01	1224.01	4624.06	3284.59	5423.30
	c) Changes in inventories of finished goods, work in progress and stock in trade	0.00	0.00	91.54	0.00	391.65	498.46
	d) Employee benefits expense	75.76	67.57	107.86	198.89	313.68	390.97
	e) Finance cost	211.17	226.54	194.97	655.71	537.04	850.52
	f) Depreciation and Amortisation expense	94.63	63.03	54.65	283.90	162.86	348.53
	g) Admin and Other Manufacturing Expenses	465.61	254.87	826.14	1221.28	2364.63	3189.16
	Total Expenses	3063.80	2834.89	2985.06	8365.58	8227.01	11921.90
5	Profit before tax (3-4)	49.80	42.16	81.54	149.37	139.84	226.46
6	Tax Expense						
	Current Tax Net	16.43	13.92	0.00	49.29	0.00	71.57
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.91
7	Profit/(Loss) for the period (5-6)	33.37	28.24	81.54	100.08	139.84	153.98
8	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	33.37	28.24	81.54	100.08	139.84	153.98
10	Paid up equity share capital (Face value Rs.10/- per Share)	1712.95	1712.95	1712.95	1712.95	1712.95	1712.95
11	Earnings Per Share (EPS)						
	a) Basic EPS	0.19	0.16	0.48	0.58	0.82	0.90
	b) Diluted EPS	0.19	0.16	0.48	0.58	0.82	0.90

Notes:

1. The Company has adopted IND AS with effect from 1st April 2017 with comparatives being restated. Accordingly the impact of transition has been provided in the Previous year's quarterly and Half Yearly results.
2. Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
3. Segment Report prepared as per AS 17 is enclosed
4. The reconciliation of the financial results for the quarter ended 31st, December, 2017 to those reported under previous Generally Accepted Accounting Principles ("GAAP")

Particulars	Rs. in Lakhs	
	Quarter ended	Period Ended
	31.12.2016	31.12.2016
Net Profit after tax as reported under previous GAAP	81.54	139.84
Reclassification of Actuarial gains/losses arising in respect of the employees benefit scheme to Other	-	-
Recognition of Equity Instruments through Other Comprehensive Income (OCI)	-	-
Others	-	-
Tax Adjustments	-	-
Net Profit after tax as reported under Ind AS	81.54	139.84
Other Comprehensive Income (Net of Tax)	-	-
Total Comprehensive Income for the period as reported under Ind AS	81.54	139.84

5. The Standalone Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

6. The above Financial results are recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 11.05.2018

For Ambica Agarbathies Aroma & Industries Limited



AMBICA MACHANDRA RAO
(WHOLE TIME DIRECTOR)

Place : ELURU
DATE: 11.05.2018

Ambica Agarbathies Aroma & Industries Limited
(Formerly known as Ambica Agarbathies & Aroma Industries Ltd.,)
Standalone Audited Segment wise Revenue, Results, Assets and Liabilities

SI. No.	Particulars	Qtr. Ended	Qtr. Ended	Qtr. Ended	Period Ended	Period Ended	Year ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	A) Agarbathies Division	2,699.63	2,458.36	2,739.33	7,340.49	7,266.65	10,403.68
	B) Hotel Division	411.95	399.56	314.60	1,146.56	1,060.45	1,703.49
	C) Windmill Division	2.02	19.15	12.68	27.91	39.76	41.19
	Increase / (Decrease) in Stock	-	-	91.54	-	391.65	498.46
	Total :	3,113.60	2,877.07	3,158.15	8,514.96	8,758.51	12,646.82
	LESS : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	3,113.60	2,877.07	3,158.15	8,514.96	8,758.51	12,646.82
2	Segment Results						
	(Profit)(+) / (Loss)(-) before Tax from each segment						
	A) Agarbathies Division	84.57	-14.27	37.66	81.66	-64.66	-44.24
	B) Hotel Division	-36.80	37.28	31.20	39.80	164.74	229.52
	C) Windmill Division	2.02	19.15	12.68	27.91	39.76	41.19
	D) Construction Division	-	-	-	-	-	-
	Total :	49.80	42.16	81.54	149.37	139.84	226.46
	Profit before Tax	49.80	42.16	81.54	149.37	139.84	226.46
3	Segment Assets						
	A) Agarbathies Division	11,280.98	11,150.18	9,789.33	11,280.98	9,789.33	7,727.62
	B) Hotel Division	97.10	88.98	-146.63	97.10	-146.63	3,542.97
	C) Windmill Division	-	-	-	-	-	-
	D) Construction Division	153.69	131.00	153.69	153.69	153.69	131.00
	Total :	11,531.78	11,370.16	9,796.39	11,531.78	9,796.39	11,401.58
4	Segment Liabilities						
	A) Agarbathies Division	5,288.23	5,157.78	4,257.26	5,288.23	4,257.26	7,447.85
	B) Hotel Division	335.23	326.06	197.60	335.23	197.60	204.64
	C) Windmill Division	-	-	-	-	-	-
	D) Construction Division	22.05	22.05	22.05	22.05	22.05	22.05
	Total :	5,645.51	5,505.90	4,476.91	5,645.51	4,476.91	7,674.55

For Ambica Agarbathies Aroma & Industries Limited



Place :ELURU
DATE: 11.05.2018

AMBICARAO BHANDRA RAO
(WHOLE TIME DIRECTOR)



LIMITED REVIEW REPORT
For the Quarter ended 31st December, 2017

To
The Board of Directors,
M/s AMBICA AGARBATHIES AROMA & INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited Standalone financial results of **AMBICA AGARBATHIES AROMA & INDUSTRIES LIMITED** ('the company') for the quarter ended 31st December, 2017 ('the statement'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5th July, 2016. This statement which is the responsibility of the Company's Management and approved by the Board of Directors/Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim financial reporting (Ind AS 34), Prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have reviewed the financial results and other information presented in accordance with IND AS for the year ended 31st March 2017 and period ended 31st December, 2017 and have been presented solely on the basis of information compiled by the management.

For Ramasamy Koteswara Rao and Co LLP
Chartered Accountants
FRN.No.010396S/S200084



Revathi

Revathi Pitlool
Partner
M.No.214890

Place: Hyderabad
Date: 11-05-2018



AMBICA AGARBATHIES AROMA & INDUSTRIES LTD

POWERPET, ELURU - 534 002 W.G.D.T. (A.P.)
PHONES : 230629, 230216, FAX : 08812 - 233876

DATE: 11th June, 2018

To
Corporate Relationship Department
BSE LIMITED
P J Towers, Dalal Street,
MUMBAI- 400001
SCRIP CODE: 532335
Dear Sir,

To
Manager
National Stock Exchange of India Limited
Exchange Plaza", Bandra (E)
Mumbai-400051
SCRIP CODE: AMBICAAGAR

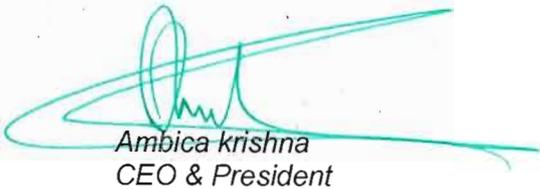
Sub:- Outcome of the Board Meeting
Ref: - Scrip Code: AMBICAAGAR

In just concluded Board meeting the Board the approved and considered the following

1. Audited Financial results for the quarter & year ended 31st March, 2018 **Annexure-1**
2. Audited Assets & Liabilities for the year ended 31st March, 2018 **Annexure-2**
3. Audited Review Report for the Quarter & year ended 31st March, 2018 **Annexure-3**
4. Declaration for Unmodified Opinion for the financial year ended 31st March 2018 **Annexure-4**
5. Appointed Sri Ambica Siva Kumar Alapati as Director & Executive Director & Smt Satyavathi Perla as Executive Director.
6. Appointed Sri Ambica Krishna as CEO & President and accepted the resignation as Director of the Company
7. Accepted the Resignation of Sri Ambica Ramachandra Rao as Director of the company

This is for your information and necessary records.

Thanking you,
Yours truly,
For Ambica Agarbathies Aroma & Industries Limited


Ambica Krishna
CEO & President

P. Satyavathi
Smt Satyavathi Perla
Executive Director
DIN No. 07141289



Ambica Agarbathies Aroma & Industries Limited
(Formerly Known as Ambica Agarbathies & Aroma Industries Ltd.,)
Financial results for the quarter 31st March, 2018

S.No.	Particulars	Rs. IN Lakhs				
		Quarter Ended		Year Ended		
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Audited	Un-Audited	Audited	Audited	Audited	
1	Income from operations	4155.02	3074.63	3757.86	12535.75	11922.19
2	Other Income	24.78	38.97	23.64	159.01	226.17
3	Total Income(1)+(2)	4179.80	3113.60	3781.50	12694.76	12148.36
4	Expenses					
	a) Cost of Material Consumed	2370.54	385.12	48.40	3752.28	1220.96
	b) Purchase of Stock-in-trade	2707.16	1831.51	2138.71	7331.22	5423.30
	c) Changes in inventories of finished goods, work in progress and stock in trade	7.25	0.00	106.81	7.25	498.46
	d) Employee benefits expense	239.87	75.76	77.29	438.76	390.97
	e) Finance cost	192.05	211.17	313.49	847.76	850.52
	f) Depreciation and Amortisation expense	219.00	94.63	185.67	502.90	348.53
	g) Admin and Other Manufacturing Expenses	328.95	465.61	824.53	1550.23	3189.16
	Total Expenses	6064.82	3063.81	3694.88	14430.40	11921.90
5	Profit before tax (3-4)	-1885.02	49.79	86.62	-1735.64	226.46
6	Tax Expense					
	Current Tax Net	-49.29	16.42	71.57	0.00	71.57
	Deferred Tax	46.55	0.00	0.91	46.55	0.91
7	Profit/(Loss) for the period (5-6)	(1882.28)	33.37	14.14	(1782.19)	153.98
8	Other Comprehensive Income	6299.67	0.00	0.00	6299.67	0.00
9	Total Comprehensive Income (7+8)	4417.39	33.37	14.14	4517.48	153.98
10	Paid up equity share capital (Face value Rs.10/- per Share)	1717.74	1712.95	1712.95	1717.74	1712.95
11	Earnings Per Share (EPS)					
	a) Basic EPS	-10.96	0.19	0.08	-10.38	0.90
	b) Diluted EPS	-10.96	0.19	0.08	-10.38	0.90

Notes:

- The above Financial results are recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 11th June,2018.
- The Company has adopted IND AS with effect from 1st April 2017 with comparatives being restated. Accordingly the impact of transition has been provided in the Previous year's quarterly and Three months results.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current
- The reconciliation of the financial results for the Quarter ended and Year ended 31st March, 2017 to those reported under previous Generally Accepted Accounting Principles ("GAAP")

Particulars	Quarter ended March 31, 2017 in Lakhs	Year ended March 31, 2017 in Lakhs
Net Profit after tax as reported under previous GAAP	14.14	153.98
Reclassification of Actuarial gains/losses arising in respect of the employees benefit scheme to Other Comprehensive Income (OCI)	-	-
Recognition of Equity Instruments through Other Comprehensive Income (OCI)	-	-
Others	-	-
Tax Adjustments	-	-
Net Profit after tax as reported under Ind AS	14.14	153.98
Other Comprehensive Income (Net of Tax)	-	-
Total Comprehensive Income for the period as reported under Ind AS	14.14	153.98

- Reconciliation of equity as on 31st March 2017 as previously reported under previous GAAP and Ind AS is as below

Reconciliation of total equity as at March 31, 2017 and April 1, 2016		
Description	March 31, 2017	April 1, 2016
Total Equity (shareholder's fund) as per previous GAAP	3,766.60	3,612.62
Adjustments		
Provision For Doubtful Receivables	-66.05	-66.05
Tax effect of above adjustment	20.41	20.41
Other Adjustment	6.08	-
Total adjustments	-39.56	-45.64
Total equity as per Ind AS	3,727.04	3,566.98

- The Standalone Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015.
- Previous period's figures have been reclassified, wherever necessary to correspond with those of the current period.
- Figures for the quarter ended 31st March, 2018 and 31st March, 2017 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.

For Ambica Agarbathies Aroma & Industries Limited

Place : ELURU
Date : 11-06-2018

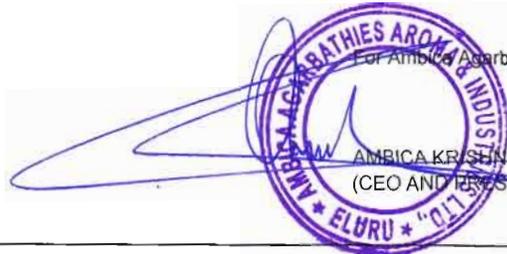
AMBICA AGARBATHIES AROMA & INDUSTRIES LTD.
(CEO AND CHIEF FINANCIAL OFFICER)
ELURU

P. Satyawathi Perla
SATYAVATHI PERLA
(EXECUTIVE DIRECTOR)

Ambica Agarbathies Aroma & Industries Limited
(Formerly known as Ambica Agarbathies & Aroma Industries Ltd.)
Standalone Audited Segment wise Revenue, Results, Assets and Liabilities

Particulars	Qtr. Ended	Qtr. Ended	Qtr. Ended	Year ended	Year ended
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Audited	Un-Audited	Audited	Audited	Audited
1 Segment Revenue					
A) Agarbathies Division	3,725.65	2,699.63	3,137.03	11,066.14	10,403.68
B) Hotel Division	448.09	411.95	643.04	1,594.65	1,703.49
C) Windmill Division	6.06	2.02	1.43	33.97	41.19
D) Construction Division	-	-	-	-	-
Increase / (Decrease) in Stock	7.25	-	106.81	7.25	498.46
Total :	4,187.06	3,113.60	3,888.31	12,702.01	12,646.82
LESS : Inter Segment Revenue	-	-	-	-	-
Net Sales / Income from Operations	4,187.06	3,113.60	3,888.31	12,702.02	12,646.82
2 Segment Results					
(Profit)(+) / (Loss)(-) before Tax from each segment					
A) Agarbathies Division	(1,885.92)	84.57	16.58	(1,804.25)	(44.24)
B) Hotel Division	1.79	(36.80)	68.61	41.59	229.52
C) Windmill Division	(0.89)	2.02	1.43	27.02	41.19
D) Construction Division	-	-	-	-	-
Total :	(1,885.02)	49.79	86.62	(1,735.64)	226.46
Profit Before Tax	(1,885.02)	49.79	86.62	(1,735.64)	226.46
3 Segment Assets					
A) Agarbathies Division	7,656.35	11,280.98	7,727.62	7,656.35	7,727.62
B) Hotel Division	12,382.02	97.10	3,542.97	12,382.02	3,542.97
C) Windmill Division	-	-	-	-	-
D) Construction Division	131.00	153.69	131.00	131.00	131.00
Total :	20,169.37	11,531.78	11,401.58	20,169.37	11,401.58
4 Segment Liabilities					
A) Agarbathies Division	11,219.21	5,288.23	7,447.85	11,219.21	7,447.85
B) Hotel Division	406.85	335.23	204.64	406.85	204.64
C) Windmill Division	-	-	-	-	-
D) Construction Division	22.05	22.05	22.05	22.05	22.05
Total :	11,648.12	5,645.52	7,674.54	11,648.12	7,674.54

Place :ELURU
DATE: 11.06.2018



For Ambica Agarbathies Aroma & Industries Limited

AMBICA KRISHNA
(CEO AND PRESIDENT)

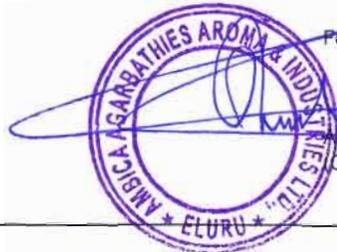
P. Satyavathi
SATYAVATHI PERLA
(EXECUTIVE DIRECTOR)

Ambica Agarbathies Aroma & Industries Limited
(Formerly known as Ambica Agarbathies & Aroma Industries Ltd.,)
Standalone Audited Segment wise Revenue, Results, Assets and Liabilities

SI. No.	Particulars	Qtr. Ended	Qtr. Ended	Qtr. Ended	Year ended	Year ended
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Un-Audited	Audited	Audited	Audited
1	Segment Revenue					
	A) Agarbathies Division	3,725.65	2,699.63	3,137.03	11,066.14	10,403.68
	B) Hotel Division	448.09	411.95	643.04	1,594.65	1,703.49
	C) Windmill Division	6.06	2.02	1.43	33.97	41.19
	D) Construction Division	-	-	-	-	-
	Increase / (Decrease) in Stock	7.25	-	106.81	7.25	498.46
	Total :	4,187.06	3,113.60	3,888.31	12,702.01	12,646.82
	LESS : Inter Segment Revenue	-	-	-	-	-
	Net Sales / Income from Operations	4,187.06	3,113.60	3,888.31	12,702.02	12,646.82
2	Segment Results					
	(Profit)(+) / (Loss)(-) before Tax from each segment					
	A) Agarbathies Division	(1,885.92)	84.57	16.58	(1,804.25)	(44.24)
	B) Hotel Division	1.79	(36.80)	68.61	41.59	229.52
	C) Windmill Division	(0.89)	2.02	1.43	27.02	41.19
	D) Construction Division	-	-	-	-	-
	Total :	(1,885.02)	49.79	86.62	(1,735.64)	226.46
	Profit Before Tax	(1,885.02)	49.79	86.62	(1,735.64)	226.46
3	Segment Assets					
	A) Agarbathies Division	7,656.35	11,280.98	7,727.62	7,656.35	7,727.62
	B) Hotel Division	12,382.02	97.10	3,542.97	12,382.02	3,542.97
	C) Windmill Division	-	-	-	-	-
	D) Construction Division	131.00	153.69	131.00	131.00	131.00
	Total :	20,169.37	11,531.78	11,401.58	20,169.37	11,401.58
4	Segment Liabilities					
	A) Agarbathies Division	11,219.21	5,288.23	7,447.85	11,219.21	7,447.85
	B) Hotel Division	406.85	335.23	204.64	406.85	204.64
	C) Windmill Division	-	-	-	-	-
	D) Construction Division	22.05	22.05	22.05	22.05	22.05
	Total :	11,648.12	5,645.52	7,674.54	11,648.12	7,674.54

For Ambica Agarbathies Aroma & Industries Limited

Place : ELURU
DATE: 11.06.2018



AMBICA KRISHNA
CEO AND PRESIDENT

P. Satyavathi
SATYAVATHI PERLA
(EXECUTIVE DIRECTOR)

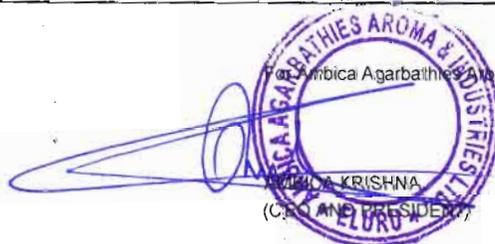
Ambica Agarbathies Aroma & Industries Limited
(Formerly known as Ambica Agarbathies & Aroma Industries Ltd.,)
Statement of Assets and Liabilities as on 31.03.2018

Rs in Lakhs

Particulars		As at 31.03.2018	As at 31.03.2017
		in Rs.	in Rs.
		Audited	Audited
S.No.	Particulars		
1	ASSETS		
	Non-current assets		
a	Property, Plant and Equipment	13,183.25	3,891.58
b	Capital work in progress	-	-
c	Investment Property	-	630.81
d	Other Intangible Assets	-	2.15
e	Financial Assets		
	(i) Investments	568.07	527.21
	(ii) Other Financial Assets	1,628.10	1,507.63
f	Other Non current assets	876.02	943.37
g	Deffered tax Assets (Net)	-	-
	Total Non current assets	16,255.44	7,502.74
	Current assets		
a	Inventories	194.29	1,917.78
b	Financial assets		
	(i) Investments	-	-
	(ii) Trade Receivables	1,244.09	848.09
	(iii) Cash and cash equivalents	699.45	106.28
	(iv) Other Financials Assets	1,523.77	990.14
c	Other current assets	252.34	36.55
	Total current assets	3,913.93	3,898.84
	Total assets	20,169.37	11,401.58
2	EQUITY AND LIABILITIES		
	Equity		
a	Equity Share Capital	1,717.74	1,712.95
b	Other equity	6,803.51	2,014.09
	Total Equity	8,521.25	3,727.04
	LIABILITIES		
	Non-Current Liabilities		
a	Financial Liabilities		
	(i) Borrowings	6,811.49	954.06
	(i) Other Financials Liabilities	53.57	321.04
b	Deferred tax Liabilities (Net)	3,250.35	455.44
c	Provisions	-	-
d	Other Non Current Liabilities	-	-
	Total Non-Current Liabilities	10,115.41	1,730.54
	Current Liabilities		
a	Financial Liabilities		
	(i) Borrowings	840.65	4,817.36
	(ii) Trade Payables	383.77	753.07
	(iii) Other financial liabilities	-	10.43
b	Provisions	4.16	126.44
c	Other current liabilities	304.13	236.70
	Total Current Liabilities	1,532.70	5,944.01
	Total Equity and Liabilities	20,169.37	11,401.58

For Ambica Agarbathies Aroma & Industries Limited

Place : ELURU
DATE: 11.06.2018



P. Settyvath
SATYAVATHI PERLA
(EXECUTIVE DIRECTOR)



Auditor's Report on Financial Results of Ambica Agarbathies Aroma & Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO
THE BOARD OF DIRECTORS OF AMBICA AGARBATHIES AROMA & INDUSTRIES LIMITED

We have audited the accompanying statement of financial results of M/s. **AMBICA AGARBATHIES AROMA & INDUSTRIES LIMITED** ('The company') for the quarter and year ended 31st March, 2018 ('financial results'), attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

These financial results have been prepared on the basis of the annual Ind AS financial statements, which are the responsibility of the company's management and approved by the board of directors. Our responsibility is to express an opinion on this financial results based on our audit of such Ind AS financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Indian accounting standards ('Ind AS') prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with standards on auditing issued by the Institute of Chartered Accountants of India generally accepted in India. Those standards require that we complied with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit involves examining on test basis evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We believe that our audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us this statement:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 and
- (ii) Gives a true and fair view of the net loss (financial performance including other comprehensive income) and other financial information for the quarter and year ended 31 March 2018.

For Ramasamy Koteswara and Co LLP

Chartered Accountants
FRN.No.010396S/S200084



Murali Krishna Reddy, Telluri
Partner

Membership No: 223022

Place: Hyderabad
Date: 11th June, 2018



**AMBICA AGARBATHIES
AROMA & INDUSTRIES LTD**

POWERPET, ELURU - 534 002 W.G.D.T. (A.P.)
PHONES : 230629, 230216, FAX : 08812 - 233876

Date: 11th June, 2018

To
Corporate Relationship Department
BSE LIMITED
P J Towers, Dalal Street,
MUMBAI- 400001
SCRIP CODE: 532335

To
Manager
National Stock Exchange of India Limited
Exchange Plaza", Bandra (E)
Mumbai-400051
SCRIP CODE: AMBICAAGAR

Respected Sir,

Sub: Declaration Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for unmodified opinion

Ref No: Scrip Code- 532335

DECLARATION FOR UNMODIFIED OPINION

I, Satyavathi Perla, Executive Director of M/s **Ambica Agarbathies Aroma & Industries Limited** having its registered office at Sankar Towers, Powerpet, Eluru, West Godavari-534002,, hereby declare that, the Statutory Auditors of the Company M/s. Ramasamy Koteswara Rao & Co LLP, Chartered Accountants, (FRN: 010396S) have issued an Audit Report with unmodified opinion on Audited Financial Results for the quarter & year ended 31st March 2018.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended vide circular no. CIR/CFD/CMD/56/2016 dated 27-05-2016.

Yours Faithfully
For Ambica Agarbathies Aroma & Industries Limited

P. Sathavathi

Smt Satyavathi Perla
Executive Director
DIN No. 07141289



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