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CIN: L17111TZ1987PLC002090

22.11.2018

To

BSE Limited,  
Listing Dept. / Dept of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001.

**Script Code; 521097**

**Name: M/s. Amarjothi Spinning Mills Limited**

Ref:- Discrepancy in financial result of the company for quarter ended 30<sup>th</sup> September 2018.

Dear Sir,

This is in reference to your mail dt.14.11.2018 regarding discrepancy in Financial Result of the Company for the quarter ended 30<sup>th</sup> September 2018.

Query: Statement of Assets & Liabilities is Not As per IND AS Format - for Standalone Result. Herewith we are re-submitting the Unaudited Financial Result as per IND AS Format for the quarter ended 30<sup>th</sup> September 2018. Kindly receive the same.

Thanking You,

Yours faithfully,

For M/s. Amarjothi Spinning Mills Limited

A handwritten signature in black ink, appearing to read 'K. Mohanapriya'.

K.Mohanapriya  
Company Secretary

**AMARJOTHI SPINNING MILLS LTD.,**  
**Regd. Office : 157 KUMARAN ROAD**  
**TIRUPUR - 641 601.**

CIN L17111TZ1987PLC002090

**STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE HALF YEAR ENDED 30/09/2018**

PARTICULARS	(Rs. in Lakhs)						
	Quarter Ended 30 Sep 2018	Quarter Ended 30 Sep 2017	Quarter Ended 30 Jun 2018	Quarter Ended 30 Jun 2017	Half year Ended 30 Sep 2018	Half year Ended 30 Sep 2017	Year Ended 31 Mar 2018
<b>1. Revenue</b>							
Revenue from operations	5504.99	4372.25	5861.29	5456.48	11366.28	9828.73	18945.15
Other Income	106.87	36.90	455.82	42.34	562.68	79.24	400.29
<b>Total Income</b>	<b>5611.86</b>	<b>4409.15</b>	<b>6317.11</b>	<b>5498.82</b>	<b>11928.96</b>	<b>9907.97</b>	<b>19345.44</b>
<b>2. Expenses</b>							
Cost of materials consumed	3050.71	2203.08	2614.41	2390.18	5665.12	4593.26	9010.45
Purchase of stock in trade	-6.11	-10.67	49.79	61.90	43.68	51.23	-9.74
Changes in inventories	-5.07	-210.41	366.19	-44.98	361.12	-255.39	-190.33
Excise duty recovered on sales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee benefits expense	371.05	361.02	340.81	296.81	711.86	657.83	1382.23
Finance costs	342.97	281.18	385.96	263.35	728.93	544.53	1164.62
Depreciation and amortisation expense	382.27	328.40	385.99	332.92	768.26	661.32	1328.71
Other expenses	957.50	1399.39	1370.59	1549.97	2328.08	2949.36	5362.09
<b>Total expenses</b>	<b>5093.32</b>	<b>4351.99</b>	<b>5513.74</b>	<b>4850.15</b>	<b>10607.05</b>	<b>9202.14</b>	<b>18048.03</b>
<b>3. Profit before tax</b>	<b>518.54</b>	<b>57.16</b>	<b>803.37</b>	<b>648.67</b>	<b>1321.91</b>	<b>705.83</b>	<b>1297.41</b>
<b>4. Tax expense</b>							
Current tax	103.75	11.44	160.73	129.78	264.48	141.22	104.75
Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tax relating to prior years							
	103.75	11.44	160.73	129.78	264.48	141.22	104.75
<b>5. Profit for the period</b>	<b>414.79</b>	<b>45.72</b>	<b>642.64</b>	<b>518.89</b>	<b>1057.43</b>	<b>564.61</b>	<b>1192.66</b>
<b>6. Other comprehensive Income:</b>							
<b>7. items that will be reclassified to profit or loss</b>							
Exchange fluctuation on net investment							
Income tax relating to items specified above							
<b>8. Items that will not be reclassified to profit or loss</b>							
Re-measurement (losses) on defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain/(loss) on fair valuation of equity investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Income tax relating to (losses) on defined benefit obligation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Other comprehensive income for the year, net of tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total comprehensive Income for the period</b>	<b>414.79</b>	<b>45.72</b>	<b>642.64</b>	<b>518.89</b>	<b>1057.43</b>	<b>564.61</b>	<b>1192.66</b>
<b>Minority Interest</b>							
<b>Total comprehensive Income for the period after Minority Interest</b>	<b>414.79</b>	<b>45.72</b>	<b>642.64</b>	<b>518.89</b>	<b>1057.43</b>	<b>564.61</b>	<b>1192.66</b>
<b>Earning per equity share (Total comprehensive income)</b>							
Basic (Face value of 10/- each) (Not annualised)	6.15	0.68	9.52	7.69	15.67	8.36	17.67
Diluted Face value of 10/- each) (Net annualised)					15.67	8.36	17.67

**Notes:**

1) Results for the quarter ended 30th Sep 2018 are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the Company for the accounting periods beginning after 1st April 2018.

2) The above results after their review by the Audit Committee were taken on record by the Board of Directors in their meeting held on 31st OCT, 2018


3) Provision for Deferred Tax & Managerial Remuneration over and above the Minimum Payable will be made at the financial year end.

4) In accordance with the requirement of clause 41 of the listing agreements with the stock Exchanges, the financial result of the quarter ended 30th Sep 2018 have been subject to Limited Review by the Statutory Auditors of the company.

5) The Operations of the Company relates to only one Segment namely, yarn manufacturing.

(BY ORDER OF THE BOARD)

Place : Tirupur  
Date : 31.10.2018

  
**N. RAJAN**  
**Chairman**

Standalone Statement of Assets and Liabilities	As at Current Quarter ended 30.09.2018	As at(previous year end) 30.09.2017	Year ended 31.03.2018
<b>Particulars</b>			
<b>ASSETS</b>			
1 Non-current assets			
a) Property, Plant and Equipment	11538.66	7923.72	12292.29
b) Capital Work-in-progress	493.84	493.84	535.49
c) Investment Property			
d) Other Intangible assets	0.00	0.00	1.65
e) Financial Assets			
(i) Investments	163.90	361.34	174.04
(ii) Loans			
(iii) Others	0.00	0.00	171.79
f) Other non-current assets	0.00	0.00	206.51
<b>Total - Non-current assets</b>	<b>12196.40</b>	<b>8778.90</b>	<b>13381.77</b>
2 Current assets			
a) Inventories	3759.09	3601.35	7136.77
b) Financial Assets			
(i) Investments			
(ii) Trade receivables	3599.16	2804.36	2928.42
(iii) Cash and cash equivalents	1.65	6.77	32.79
(iv) Bank balances other than (iii) above	3103.34	3906.29	39.15
(v) Loans	0.00	0.00	0.00
(vi) Others (to be specified)	0.00	0.00	0.00
c) Current Tax Assets ( Net)	0.00	0.00	31.27
d) Other current assets	1502.54	1154.93	1539.76
<b>Total - Current assets</b>	<b>11965.78</b>	<b>11473.70</b>	<b>11708.16</b>
<b>TOTAL ASSETS</b>	<b>24162.18</b>	<b>20252.60</b>	<b>25089.93</b>
1 <b>EQUITY AND LIABILITIES</b>			
(a) Share capital	675.00	675.00	675.00
(b) Other Equity	11630.27	9850.67	10308.36
<b>Total Equity</b>	<b>12305.27</b>	<b>10525.67</b>	<b>10983.36</b>
2 Non-controlling interest			
3 Non-current liabilities			
Financial Liabilities			
Borrowings	5453.54	7232.41	10787.24
Trade payables	0.00	0.00	0.00
Other financial liabilities (other than those specified in item (b), to be specified)	0.00	0.00	0.00
Provisions	0.00	0.00	0.00
Deferred tax liabilities (net)	1163.60	1303.85	1163.60
Other non-current liabilities	0.00	0.00	0.00
<b>Total - Non-current liabilities</b>	<b>6617.14</b>	<b>8536.26</b>	<b>11950.84</b>
4 Current liabilities			
Financial Liabilities			
Borrowings	688.41	239.66	707.71
Trade payables	595.18	288.55	436.73
Other financial liabilities (other than those specified in item (c))	3567.39	0.00	0.00
Other current liabilities	250.42	249.73	679.15
Provisions	138.37	412.73	332.14
Current tax liabilities (Net)	0.00	0.00	0.00
<b>Total - Current liabilities</b>	<b>5239.77</b>	<b>1190.67</b>	<b>2155.73</b>
<b>Total Liabilities</b>	<b>11856.91</b>	<b>9726.93</b>	<b>14106.57</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>24162.18</b>	<b>20252.60</b>	<b>25089.93</b>
Notes:	0.00	0.00	0.00

- The above results after their review by the Audit Committee were taken on record by the Board of Directors in their meeting held on 31st October, 2018.
- Provision for Deferred Tax & Managerial Remuneration over and above the Minimum payable will be made at the Financial Year end
- In accordance with the requirement of regulation 33 of SEBI (LODR) Regulations 2015 with the stock Exchanges, the financial result of the quarter ended 30th September 2018 have been Audited by the Statutory Auditors of the company.
- The Operations of the Company relates to only one Segment namely, yarn manufacturing.

(BY ORDER OF THE BOARD)  
For Arjothi Spinning Mills Ltd.,

  
N. RAJAN  
CHAIRMAN

Place: Tirupur  
Date: 31.10.2018



**P.S.SITARAM** B.Sc., FCA.  
Chartered Accountant

(O) 2550333, 2551333  
(R) 2542885

To,  
The Board of Directors,  
AMARJOTHI SPINNING MILLS LIMITED  
Tirupur.

### LIMITED REVIEW REPORT

1. I have reviewed the accompanying statement of unaudited financial results of M/s. AMARJOTHI SPINNING MILLS LIMITED for the quarter ended 30.09.2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement of financial results is the responsibility of the company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on the statement based on my review.
2. I conducted my review in accordance with the standards on Review Engagements (SRE) 2410, "Review of interim financial information performed by independent Auditors of the entity" issued by the Institute of Chartered Accountants of India. Those standards require that I plan and Perform the review to obtain a moderate assurance as to whether the state ments are free from material misstatement. A review is limited primarily to inquiry of the Company personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly I do not express an audit opinion.
3. Based on my review as conducted above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore

Date: 27.10.2018

**P. S. SITARAM** B.Sc., FCA.  
Chartered Accountant  
77, Ponnurangam Road (W),  
R.S.Puram, Coimbatore - 641 002.  
Ph: 2550333, 2551333

*P.S. Sitaram*

P.S.Sitaram  
Chartered Accountant  
Membership No: 023033

OFFICE : 77, PONNURANGAM ROAD (W), R.S. PURAM, COIMBATORE - 641 002.

RESIDENCE : NO.2A, II FLOOR, "MASTERPIECE HARAN", 21A VENKATASAMY ROAD (E), R.S.PURAM, COIMBATORE - 641 002.