



COROMANDEL AGRO PRODUCTS AND OILS LIMITED.,

Factory and Admn. Office : JANDRAPET - 523 165, CHIRALA, A.P., INDIA

Phone : 91-8594-222683,222684,222686

Fax : 91-8688262007, E-mail : capol@mlgroup.com, Website : capol.in

CIN. No. L15143TG1975PLC001967

Dt: 23.05.2019

To
The General Manager-Operations,
Bombay Stock Exchange Limited,
PJ Towers, Dalal Street,
Mumbai-400001

Respected Sir,

Subject: Outcome of Board Meeting and submission of Audited Financial Results for the quarter/Year ended 31st March, 2019 under regulation 33 of the SEBI (LODR) Regulations, 2015.

We are pleased to inform you that the Board of Directors of the Company has, at its meeting held on May 23rd, 2019 (i.e today) which commenced at 11.30 AM and concluded at 3.35 PM inter alia, considered and approved the following item:

Audited Financial Results:

The board considered and approved the Standalone Audited financial results for the quarter and year ended March 31, 2019, as per regulation 33, along with the audit report of the statutory auditor

Please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015

1. Audited Financial results approved by the board for the quarter and year ended 31st March, 2019.
2. Auditor's report on Financial results approved by the board for the quarter/year ended 31st March, 2019
3. Declaration pursuant to regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015, Audit report with un modified Opinion



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Kindly take the above on record

Thanking you,

Yours faithfully

For M/S COROMANDAEL AGRO PRODUCTS & OILS LTD

K.RAMYA
COMPANY SECRETARY

Membership No. A35455

Encl: As above



COROMANDEL AGRO PRODUCTS AND OILS LIMITED

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for signature

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDING 31ST MARCH, 2019

(Rs. in Lakhs, except per share data)

Sl No	Particulars	Quarter Ended			Year Ended	
		31/03/2019 Unaudited	31/12/2018 Unaudited	31/03/2018 Unaudited	31/03/2019 Audited	31/03/2018 Audited
1	Income					
	a) Revenue from Operations	4,423.32	2,506.27	2,226.15	9,888.45	6,816.50
	b) Other Income	13.65	0.40	6.05	18.46	16.35
	Total Income	4,436.97	2,506.67	2,232.20	9,906.91	6,832.85
2	Expenses					
	a) Cost of materials consumed	3,770.63	3,302.42	2,616.97	8,520.19	5,216.33
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	239.95	(1,147.81)	(520.69)	54.13	1,178.95
	d) Excise Duty	-	-	-	-	1.23
	e) Employees benefits expenses	41.31	38.44	38.41	152.99	166.39
	f) Depreciation and amortisation expenses	8.67	25.49	35.92	85.14	101.97
	g) Finance Cost	59.75	24.29	47.51	166.51	172.43
	h) Other Expenses	346.87	249.41	214.45	899.18	666.15
	Total expenses	4,467.18	2,492.24	2,432.57	9,878.14	7,503.45
3	Profit / (Loss) before Exceptional Items and tax (1-2)	(30.22)	14.43	(200.37)	28.76	(670.60)
4	Exceptional Items	-	-	-	-	-
5	Profit before tax (3+4)	(30.22)	14.43	(200.37)	28.76	(670.60)
6	Tax Expenses					
	a) Current Tax	-	-	-	5.53	-
	b) Deferred Tax (Assests) / Liability	-	-	-	(59.55)	(93.84)
	Total Tax Expenses	-	-	-	(54.02)	(93.84)
7	Net Profit for the Period (5-6)	(30.22)	14.43	(200.37)	82.78	(576.77)
8	Other Comprehensive Income (OCI)					
	A. (i) Items that will be reclassified to Profit or Loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
	B. (i) Items that will not be reclassified to Profit or Loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	Total Other Comprehensive Income (Net of tax)	-	-	-	-	-
9	Total Other Comprehensive Income for the period (7+8)	(30.22)	14.43	(200.37)	82.78	(576.77)
10	Paid up Equity Share Capital (Face value: Rs.10/- per share)	79.00	79.00	79.00	79.00	79.00
11	Earning Per Equity Share (EPS) (of Rs.10/- each) (not annualised)					
	Basic / Diluted EPS	(3.82)	1.83	(25.36)	10.48	(73.01)



SEGMENT RESULTS FOR THE QUARTER AND YEAR ENDING 31ST MARCH, 2019						
Sl No	Particulars	Quarter Ended			Year Ended	
		31/03/2019 Unaudited	31/12/2018 Unaudited	31/03/2018 Unaudited	31/03/2019 Audited	31/03/2018 Audited
1	Segmentwise Revenue :					
	Seed Processing Division	4,421.08	2,491.42	2,220.24	9823.96	6777.73
	Wind Power Division	15.89	15.25	11.96	82.95	55.12
	Total	4,436.97	2,506.67	2,232.20	9,906.91	6,832.85
2	Segmentwise Results Profit / Loss					
	Seed Processing Division	26.22	33.13	(170.18)	230.57	(402.28)
	Wind Power Division	3.31	5.59	17.32	18.73	(2.06)
	Total	29.53	38.72	(152.86)	249.30	(404.33)
	Less : Finance Cost	59.75	24.29	47.51	166.51	172.43
	Total Profit After Tax	(30.22)	14.43	(200.37)	82.78	(576.77)
3	Capital Employed					
	Seed Processing Division	79.00	79.00	79.00	79.00	79.00
	Wind Power Division	-	-	-	-	-
	Total	79.00	79.00	79.00	79.00	79.00
Notes:						
1	The standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) Prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India (SEBI).					
2	The standalone financial results for the Quarter and Year ended March 31, 2019 have been reviewed by the Audit Committee of the Board and approved by the Board of the Directors of the Company in its meeting held on 23rd May, 2019. The above results for the Quarter and Year ended March 31, 2019 have been reviewed by statutory Auditors of the Company in terms of regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.					
3	Previous period figures are re-arranged / re-grouped wherever necessary.					

Place : CHILAKALURIPET
Date : May 23, 2019

For and on behalf of the board



(MEADEM SEKHAR)
Whole Time Director & C.E.O.
Din No:02051004





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CIN. No. L15143TG1975PLC001967 :: GSTIN : 37AAACC7844H1ZJ

STANDALONE STATEMENT OF ASSETS AND LIABILITIES		Rupees in lakhs	
		As at 31/03/2019	As at 31/03/2018
I	ASSETS		
	Non-current assets		
	(a) Property, Plant and Equipment	885.81	1,031.95
	(b) Financial Assets		
	(i) Investments	0.01	0.01
	(c) Other non-current assets	121.86	124.84
	Total Non-Current Assets	1,007.68	1,156.79
	(2) Current assets		
	(a) Inventories	1,785.02	1,902.13
	(b) Financial Assets		
	(i) Trade receivables	599.68	346.78
	(ii) Cash and cash equivalents	3.41	15.02
	(iii) Other Bank balances	0.63	3.25
	(iv) Other Financial Assets	67.88	477.52
	(c) Current Tax Assets (Net)	8.05	15.85
	(d) Other current assets	0.00	0.00
	Total Current Assets	2,464.67	2,760.55
	Total Assets	3,472.36	3,917.34
II	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	79.00	79.00
	(b) Other Equity (Refer SOCE)	1,024.13	1,002.64
	Total Equity	1,103.13	1,081.64
	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	336.92	309.19
	(b) Long Term Provisions	0.00	0.00
	(c) Deferred tax liabilities (Net)	49.37	108.92
	(d) Other Non-current liabilities	0.00	0.00
	Total Non-Current Liabilities	386.29	418.11
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,637.04	1,897.16
	(ii) Trade payables	183.83	212.35
	(iii) Other financial liabilities	1.42	115.62
	(b) Other current liabilities	160.65	192.46
	(c) Current tax Liabilities (Net)	0.00	0.00
	Total Current Liabilities	1,982.94	2,417.60
	TOTAL ASSETS	3,472.36	3,917.34




(MEADEM SEKHAR)
Whole Time Director & C.E.O.
Din No.02051004

Independent Auditor's Report on the Statement of financial results

To
Board of Directors of
Coromandel Agro Products and Oils Limited

We have audited the accompanying Statement of audited interim financial results of Coromandel Agro Products and Oils Limited for the quarter and the year ended March 31, 2019, together with notes thereon (herein referred to as the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Management's responsibility for the financial results

The Management is responsible for preparing and presentation of the accompanying Statement. The Management is also responsible for preparation of the annual financial statements in accordance with the Accounting Standards with the Accounting Standards specified under section 133 of the Companies Act, 2013 (the "accounting policies generally accepted in India), basis of which the above Statement containing the annual audited financial results has been prepared. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Statement that is free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on the Statement based on our audit. We conducted our audit in accordance with the Standards of Auditing specified under section 143(10) of the Companies Act, 2013 ("the Act") and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement(s). An audit involves performing procedures to obtain audit evidence amounts and disclosures in the Statement. An audit also includes assessing the appropriateness of accounting principles used and the reasonableness of significant estimates made by management as well as the evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us:

- (i) the Statement together with notes thereon, are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) the annual audited financial result for the year ended March 31, 2019 as set out in the Statement gives a true and fair view of the total comprehensive income (comprising of profit and other comprehensive income) and other financial information of the Company for the year ended March 31, 2019 in accordance with accounting principles generally accepted in India.



Other Matter

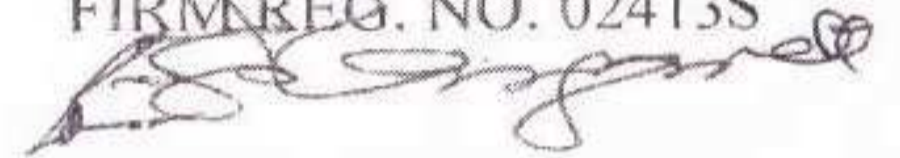
The Statement dealt with by this report has been prepared for the express purpose of filing with Stock Exchanges. This Statement is based on and should be read with the audited financial statements of the Company for the year ended March 31, 2019 on which we issued an unmodified opinion vide our report dated May 23, 2019.

Restriction of Use

This report is addressed to the Board of Directors of the Company and has been prepared for an only purpose set out in other matter paragraph above. This report should not be otherwise used by any other party for any other purpose.

HYDERABAD,
DATE: 23.05.2019

For NATARAJA IYER & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 02413S



(E.SRI RANGANATH)
PARTNER
M.NO.013924





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CIN. No. L15143TG1975PLC001967

May 23, 2019

To
The General Manager-Operations,
Bombay Stock Exchange Limited,
PJ Towers, Dalal Street,
Mumbai-400001

Subject: Submission of Declaration under Regulation 33(3) d of the SEBI (LODR) Regulations, 2015 in respect of Audit report with unmodified opinion for the financial year ended on March 31, 2019.

DECLARATION UNDER REGULATION 33(3) D OF THE SEBI (LODR) REGULATIONS, 2015

"We are hereby declare that the Auditor of the Company, M/S NATARAJA IYAER& Co., Chartered Accountants have issued an Audit report with unmodified opinion on Audited financial statements for the quarter/financial year ended 31st March, 2019."

Kindly take the above on record

For M/S COROMANDEAL AGRO PRODUCTS & OILS LTD

K.RAMYA
COMPANY SECRETARY
Membership No. A35455

Encl: As above