INDORE: 40, Scheme No. 78, Part-II, Vijay Nagar, Indore (MP) Tel: 0731-2554422 M: 93297 14366 E-mail: gagan@gagangases.com REGD. OFFICE: 602, SECTOR-3, PITHAMPUR, DISTT. DHAR (MP) Ph: 07292-400266 M: 93001 36422

### CIN L24111MP1986PLC004228

Email: corp.relations@bseindia.com

Online filing at listing.bseindia.com

**GAGAN/2018** 

28th May,2018

To, The General Manager

DCS-CRD BSE Ltd.

Rotunda Building P.J. Tower, Dalal Street, Fort MUMBAI - 400001

**BSE CODE 524624** 

Sub: Audited Financial Result as on 31.03.2018.

Dear Sir/Madam,

We are hereby forwarding the following documents:-

- 1. Audited financial result as on 31.03.2018
- 2. Auditors Report on financial result pursuant to regulation 33
- 3. Statement of Assets and Liabilities.
- 4. Declaration as per regulation 33(3) (D) of the SEBI.

You are requested to please take on record the above said document.

Thanking You,

Yours faithfully,

FOR, GAGAN GASES LTD.

K.R. MAHESHWARY MANGING DIRECTOR

DIN: 00786402

## **GAGAN GASES LIMITED**

REGD. OFFICE-602, SECTOR III, PITHAMPUR, DIST. DHAR (M.P.)

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & AUDITED YEAR ENDED 31.03.2018

website: www.gagangases.com, email: gagan@gagangases.com, CIN: L24111MP1986PLC004228

Rounded in lacs

	e : www.gagangases.com, eman . gagan@gagangases.com	Quarter ended			Year ended	
Sr.No.	. Particulars	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
. 1	Revenue from Operations	13	11	23	48	5
11	Other Income	0	0	0	1	r de l
111	Total Revenue (I+II)	13	11	23	49	5
IV	Expenses:	the subset of	h ,		-    +    +    +    +    +    +	+ 4.1
a	Cost of materials consumed	0	0		0	
b	Purchase of Stock-in-trade		0		2	(
С	Changes in inventories of finished goods, work-in- progress and stock-in-trade.	0	) A	0	0	
d	Employee benefit expenses	6	7	5	26	18
е	Finance cost	0		0	0	0
f	Depreciation and amortisation expenses	3	1	6	. 6	6
g	Other expenses	4	1	6	16	18
	Total Expenses	13	9	17	50	46
V	Profit before exceptional and extraordinary items & tax (III-IV)	0	2	6	-1	13
VI	Exceptional items	0	0	0	0	0
VII	Profit before extraordinary items and tax (V-VI)	0	2	6	0	13
VIII	Extraordinary items	0	0		0	0
IX	Profit before tax (VII-VIII)	0	2	6	0	13
Х	Tax expense	19 18		1997 1988		
	(1) Current tax	0	0	3	0	-3
	(2)Deferred tax	0	0	0	1	1
ΧI	Profit/(Loss) for the period from continuing operations (VII-VIII)	0	2	3	0	11
XII	Profit/(Loss) from discontinuing operations	0	0	0	0	0
	Tax expenses of discontinuing operations	0	0	0	0	0
- 1	Profit/Loss from discontinuing operations ( aftre tax ) (XII-XIII)	o	0	0	0	0
χV	Profit/Loss for the period (XI+XIV)	0	2	3	0	11
	Other Comprehensive Income (after tax) items that will not be reclassified to Profit & Loss	0	0	0	0	0
VII 1	Total Comprehensive Income (XV+XVI)	0	2	3	0	11
VIII E	Earnings per share :			is profes		
	(1) Basic	0.10	0.044	0.24	0.10	0.24
	(2) Diluted	0.10	0.044	0.24	0.10	0.24

Notes:-

<sup>2.</sup>First time adoption of Ind AS: The Company adopted Indian Accounting Standards ("Ind AS") from 01st April 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India. The reconciliation of profit between Ind AS and Indian GAAP for the quarter ended 31.12.2016 is as under:



<sup>1.</sup> The figures for the corresponding previous quarter have been restated /regrouped whenever necessary, to make them comparable.

S.No	Particular	Quarter ended on 31.03.2018
	Net profit as per Indian GAAP	Unaudited
(a)	Borrowings at Amortised Cost	NIL
(b)	Remeasurement (Gain)/Loss on Defined Benefit Plans	NIL
(c)	Unrealised (Gain)/Loss impact	NIL
(d)	Deferred Tax	NIL
	Net Profit before Other Comprehensive Income as per Ind AS	NIL
(e)	Other Comprehensive Income (after Tax)	NIL
	Total Comprehensive Income (after Tax)	INIL

- 1. The impact of Remeasurement (Gain)/ Loss on defined benefits plans for the quarter ended on 31.03.2018 is immaterial/negligible the same will be take care by the company at the time disclosure of half yearly/yearly result.
- 2. The Company has only one operating segment namely, Gases

3. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28.05.2018 .The Auditors of the Company have carried out a 'Limited Review' of the result for the quarter ended 31.03.2018 only.

Place: Indore

Date: 28.05.2018

K.R.Maheshwary Managing Director CHARTERED ACCOUNTANTS

E-Mail: bmbhandari@rediffmail.com

223, Milinda Manor II Floor, 2 RNT Marg, Opposite Central Mall, INDORE-452001

Auditor's Report On Quarterly Financial Results and Year to Date Results of Gagan
Gases Ltd. Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015

To Board of Directors of GAGAN GASES LIMITED

We have audited the quarterly standalone financial results of GAGAN GASES LIMITED ("the company") for the quarter ended 31st March, 2018 and the year to date financial results for the period from 1st April, 2017 to 31st March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down Indian Accounting Standard for Interim Financial Reporting (IND AS) 34, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly and year to date financial results:

have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

Contd...2

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ii. give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2018 as well as the year to date results for the period from 1st April, 2017 to 31st March, 2018.

Place: Indore

Date: 28/05/2018

For ABN & Co.

Chartered Accountants

FRN: 004447C

(B.M. Bhandari)

**Partner** 

M. No.: 071232

# GAGAN GASES LIMITED CIN:- L24111MP1986PLC004228

Balance Sheet as at 31st March, 2018

(1) ASSETS Non-current assets (a) Property, Plant and Equipment (b) Capital work-in-progress (c) Intangible assets under development (d) Financial Assets (ii) Investments (iii) Loans & Advances (e) Deferred tax assets (net) (f) Other non-current assets (a) Inventories (b) Financial Assets (ii) Cash and cash equivalents (iii) Cash and cash equivalents (iii) Loans & Advances (2) Current assets (3) Inventories (b) Financial Assets (ii) Cash and cash equivalents (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iii) Chard Sets (iii) Chard Sets (iii) Cash and Cash equivalents (iii) Chard Sets (iii) Cash and cash equivalents (iii) Chard Sets (iii) Chard Sets (iii) Chard Sets (iii) Chard Sets (iii) Cash and Cash equivalents (iii) Chard Sets (iii) Chard	Particulars	AS AT 31.03.2018 (RUPEES)	AS AT 31.03.2017 (RUPEES)
Non-current assets   (a) Property, Plant and Equipment   (b) Capital work-in-progress	(1) ASSETS	(1.0. 220)	(1101 220)
(a) Property, Plant and Equipment (b) Capital work-in-progress (c) Intangible assets under development (d) Financial Assets (ii) Irvestments (iii) Loans & Advances (e) Deferred tax assets (net) (f) Other non-current assets (i) Trade receivables (ii) Trade receivables (iii) Loans & Advances (b) Deferred tax assets (c) Qurrent assets (c) Current assets (d) Irvestments (ii) Trade receivables (ii) Trade receivables (ii) Cash and cash equivalents (iii) Cash and cash equivalents (iii) Loans & Advances (c) Current Tax Assets (Net) (d) Other current assets  EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity LIABILITIES Non-current liabilities (a) Financial Liabilities (b) Deferred tax liabilities (c) Long term Provisions  Current liabilities (ii) Forowings (iii) Trade payables (iv) Provisions (iv) Deferred tax Liabilities (iv) Borrowings (iv) Trade payables (iv) Borrowings (iv) Trade payables (iv) Provisions (iv) Capital Capital (Iabilities (iv) Borrowings (iv) Trade payables (iv) Capital Capital (Iabilities (iv) Borrowings (iv) Trade payables (iv) Capital Capital (Iabilities (iv) Borrowings (iv) Trade payables (iv) Capital Capital (Iabilities (iv) Capital Capital (Iabilities (iv) Borrowings (iv) Trade payables (iv) Capital Capital (Iabilities (iv) Capital Capital (Iabilities (iv) Capital Capital (Iabilities (iv) Capital Capital (Iabilities (iv) Capital Capital Capital (Iabilities (iv) Capital Capi			
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(f) Other non-current assets (a) Inventories (a) Inventories (b) Financial Assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Loans & Advances (c) Current Tax Assets (Net) (d) Other current assets  Equity (a) Equity Share capital (b) Other Equity (c) Financial Liabilities (a) Financial Liabilities (b) Deferred tax liabilities (c) Long term Provisions (d) Other current liabilities (ii) Borrowings (iii) Trade payables (iv) Horowings (iv) H			1 1 2 1 1 1
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(i) Trade receivables (ii) Cash and cash equivalents (iii) Cash and cash equivalents (iii) Loans & Advances (c) Current Tax Assets (Net) (d) Other current assets  Total Assets  EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity LIABILITIES Non-current liabilities (a) Financial Liabilities (i) Borrowings (c) Long term Provisions Current liabilities (i) Borrowings (ii) Trade payables (iii) Trade payables (iv) Other current liabilities (iv) Other current liabilities (iv) Other current liabilities (iv) Borrowings (iv) Equity Current liabilities (iv) Equity Current liabilities (iv) Borrowings (iv) Equity Current liabilities (iv) Equity Current li		15,000	13,000
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(c) Current Tax Assets (Net) (d) Other current assets 339,340 404,684  Total Assets 13,349,153 12,738,494  EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity 1-34,702,189 1-34,742,046  LIABILITIES Non-current liabilities (a) Financial Liabilities (i) Borrowings 877,904 (b) Deferred tax liabilities (Net) (c) Long term Provisions 1,633,662 Current liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Other Current liabilities (c) Financial Liabilities (d) Financial Liabilities (e) Forovisions 1,633,662 1,746 1,7			929,070
(d) Other current assets       339,340       404,684         Total Assets       13,349,153       12,738,494         EQUITY AND LIABILITIES       45,185,000       45,185,000         (b) Other Equity       -34,702,189       -34,742,046         LIABILITIES       877,904       82,904         Non-current liabilities       877,904       82,904         (i) Borrowings       877,904       82,904         (b) Deferred tax liabilities (Net)       1,633,662       1,633,662         Current liabilities       15,082       11,746         (i) Borrowings       15,082       11,746         (b) Other current liabilities       309,694       312,228         (c) Provisions       -       -         (d) Current Tax Liabilities (Net)       30,000       255,000	· ·	0,900	
Total Assets         13,349,153         12,738,494           EQUITY AND LIABILITIES         12,738,494           Equity         45,185,000         45,185,000           (b) Other Equity         -34,702,189         -34,742,046           LIABILITIES         Non-current liabilities           (a) Financial Liabilities         877,904         82,904           (b) Deferred tax liabilities (Net)         1,633,662         1,633,662           Current liabilities         1,633,662         1,746           (a) Financial Liabilities         15,082         11,746           (b) Other current liabilities         309,694         312,228           (b) Other current liabilities (Net)         30,000         255,000		339 340	, 404 684.
EQUITY AND LIABILITIES Equity  (a) Equity Share capital			
Equity  (a) Equity Share capital (b) Other Equity  LIABILITIES  Non-current liabilities (a) Financial Liabilities (i) Borrowings (b) Deferred tax liabilities (Net) (c) Long term Provisions  Current liabilities (a) Financial Liabilities (ii) Trade payables (iii) Trade payables (b) Other current liabilities (c) Provisions  (d) Current Tax Liabilities (Net)  (a) Financial Liabilities (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Net)  45,185,000		10,049,100	12,730,434
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Non-current liabilities (a) Financial Liabilities (i) Borrowings (b) Deferred tax liabilities (Net) (c) Long term Provisions (d) Current liabilities (e) Provisions (a) Financial Liabilities (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Net) (e) Financial Liabilities (f) Provisions (f) Current Tax Liabilities (Net) (g) Current Tax Liabilities (Net) (h) Current Tax Liabilities (Net)		-54,702,189	-34,742,046
(a) Financial Liabilities       877,904       82,904         (b) Deferred tax liabilities (Net)       1,633,662       1,633,662         (c) Long term Provisions       1,633,662       1,633,662         Current liabilities       1       1         (a) Financial Liabilities       1       1         (i) Borrowings       -       -         (ii) Trade payables       15,082       11,746         (b) Other current liabilities       309,694       312,228         (c) Provisions       -       -         (d) Current Tax Liabilities (Net)       30,000       255,000			
(i) Borrowings       877,904       82,904         (b) Deferred tax liabilities (Net)       1,633,662       1,633,662         Current liabilities       1,633,662       1,633,662         (a) Financial Liabilities       -       -         (i) Borrowings       -       -         (ii) Trade payables       15,082       11,746         (b) Other current liabilities       309,694       312,228         (c) Provisions       -       -         (d) Current Tax Liabilities (Net)       30,000       255,000			
(b) Deferred tax liabilities (Net) (c) Long term Provisions 1,633,662  Current liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade payables (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Net)  1,633,662		877 904	92.004
(c) Long term Provisions       1,633,662       1,633,662         Current liabilities       1,633,662       1,633,662         (a) Financial Liabilities       -       -         (i) Borrowings       -       -         (ii) Trade payables       15,082       11,746         (b) Other current liabilities       309,694       312,228         (c) Provisions       -       -         (d) Current Tax Liabilities (Net)       30,000       255,000		017,904	62,904
Current liabilities       1,035,002         (a) Financial Liabilities       -         (i) Borrowings       -         (ii) Trade payables       15,082       11,746         (b) Other current liabilities       309,694       312,228         (c) Provisions       -       -         (d) Current Tax Liabilities (Net)       30,000       255,000		1 633 662	1 622 662
(a) Financial Liabilities         (i) Borrowings       -         (ii) Trade payables       15,082       11,746         (b) Other current liabilities       309,694       312,228         (c) Provisions       -       -         (d) Current Tax Liabilities (Net)       30,000       255,000	, ,	1,000,002	1,033,062
(i) Borrowings       -         (ii) Trade payables       15,082       11,746         (b) Other current liabilities       309,694       312,228         (c) Provisions       -       -         (d) Current Tax Liabilities (Net)       30,000       255,000			
(ii) Trade payables       15,082       11,746         (b) Other current liabilities       309,694       312,228         (c) Provisions       -         (d) Current Tax Liabilities (Net)       30,000       255,000			
(b) Other current liabilities       309,694       312,228         (c) Provisions       -         (d) Current Tax Liabilities (Net)       30,000       255,000		15 082	11 740
(c) Provisions (d) Current Tax Liabilities (Net)  30,000 255,000		Sec. 1	
(d) Current Tax Liabilities (Net) 30,000 255,000		-	312,228
200,000		30,000	255,000
	Total Equity and Liabilities	13,349,153	12,738,494

For: Gagan Gases Limited

Place: Indore Dated: 28.05.2018 Y PTR

K.R.Maheshwary Managing Director DIN: 00786402



### CIN L24111MP1986PLC004228

28th May,2018

**GAGAN/2018** 

To, The General Manager DCS-CRD

DCS-CRD BSE Ltd. Rotunda Building P.J. Tower, Dalal Street, Fort MUMBAI - 400001

#### **BSE CODE 524624**

**Sub:** Declaration Pursuant to Regulation 33(3)(D) of the SEBI (Listing Obligation and Disclosure Requirement) (Amended) Regulation, 2016.

Email: corp.relations@bseindia.com

Online filing at listing.bseindia.com

Dear Sir/Madam,

In accordance with Regulation 33(3) (D) of the SEBI ((Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended by the SEBI ((Listing Obligation and Disclosure Requirement) (Amendment) Regulation, 2016, we hereby declare that M/s ABN & Co., Chartered Accountants (Firm Registration Number: 004447C) Statutory Auditors of the company have issued and Audit report with unmodified opinion on Audited Financial results of the company for the Quarter and year ended 31st March, 2018.

Kindly take the declaration for your information and record.

Thanking You,

Yours Faithfully,

FOR, GAGAN GASES LTD.

K.R. MAHESHWARY MANGING DIRECTOR

DIN: 00786402