

SPECTRUM FOODS LIMITED

Regd. Office: L-5, B-2, Krishna Marg, C-Scheme, Jaipur-302001 Rajasthan (INDIA).
(Ph) : +91 141-5191000, 2379483, 2372946 • Fax : 0141-2365888 • E-mail : salt@suryasalt.com
CIN : L15499RJ1994PLC008016

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Ref: SFL/JPR/2018/27

Date: 13.11.2018

To,
The Manager,
Department of corporate services
Bombay Stock Exchange
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Kala Ghoda, Fort,
Mumbai, Maharashtra-400001

Reg.: Outcome of Board Meeting

Ref: Scrip code 531982

With reference to above, we hereby submit the outcome of the Board Meeting of Spectrum Foods Limited held on 13th November, 2018 at 01:00 p.m. at its registered office to transact the following businesses:-

1. Approval of Un-audited financial results of the company for the quarter and half year ended 30.09.2018.
2. Consider and take on record the Limited Review Report given by the Statutory Auditors the company for the quarter and half year ended 30.09.2018 .

Kindly take the same on record.

Thanking You
Yours Faithfully
For Spectrum Foods Limited


V.P. Gagrani
(Compliance Officer)

Spectrum Foods Limited

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Regd. Off. :L-5, B-II, Krishna Marg, C-Scheme, Jaipur (Raj.)-01

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Website: www.spectrumfoods.co.in * Email : salt@suryasalt.com

Unaudited Financial Results for Quarter and Half Year ended 30.09.2018

A	Date of start of reporting period	Quarter ended			Half Year Ended		Year Ended
		01-07-2018	01-07-2017	01-04-2018	01-04-2018	01-04-2017	01-04-2017
B	Date of end of reporting period	30-09-2018	30-09-2017	30-06-2018	30-09-2018	30-09-2017	31-03-2018
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
1	Revenue From Operations						
	Revenue from operations	226.960	156.990	298.610	525.570	459.272	805.900
	Other income	2.320	0.950	0.460	2.780	1.937	32.910
	Total Revenue	229.280	157.940	299.070	528.350	461.209	838.810
2	Expenses						
(a)	Cost of materials consumed	12.450	25.250	89.240	101.690	87.890	224.470
(b)	Purchase of stock in trade	0.000	0.000	0.000	0.000	0.000	0.000
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	74.650	43.220	23.170	97.820	126.410	46.400
(d)	Employee benefit expense	17.840	12.250	17.120	34.960	26.070	63.130
(e)	Finance costs	34.170	33.560	32.740	66.910	68.847	133.230
(f)	Depreciation and amortisation expense	59.350	63.236	59.350	118.700	126.485	245.470
(g)	Total other expenses	63.915	15.940	88.465	152.380	66.970	288.700
	Total expenses	262.375	193.456	310.085	572.460	502.672	1001.400
7	Profit before tax	-33.095	-35.516	-11.015	-44.110	-41.463	-162.590
8	Tax Expense	0.000	0.000	0.000	0.000	0.000	0.000
	Current tax	0.000	0.000	0.000	0.000	0.000	0.000
	Deferred tax	0.000	0.000	0.000	0.000	0.000	0.000
13	Net profit (Loss) for the period	-33.095	-35.516	-11.015	-44.110	-41.463	-162.590
14	Other Comprehensive Income, net of tax	0.000	0.000	0.000	0.000	0.000	0.000
15	Total comprehensive income	-33.095	-35.516	-11.015	-44.110	-41.463	-162.590
16	Details of equity share capital						
	Paid-up equity share capital	484.840	484.840	484.840	484.840	484.840	484.840
	Face value of equity share capital	10.000	10.000	10.000	10.000	10.000	10.000
17	Earnings per equity share						
	Basic	-0.068	-0.073	-0.023	-0.091	-0.086	-0.335
	Diluted	-0.068	-0.073	-0.023	-0.091	-0.086	-0.335


FOR SPECTRUM FOODS LIMITED
GIRDHAR SABOO
MANAGING DIRECTOR

1. The above Financial results have been reviewed by the Audit Committee and thereafter approved by the Board in its meeting held on 13th November, 2018.
2. The statutory Auditors have carried out the limited review of the financial results for the quarter and half year ended 30th September, 2018 as required under Regulation 33 of SEBI (LODR), Regulations, 2015.
3. The company have adopted Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and SEBI Circular no. CIR/CFD/FAC/62/2016 dated 05th July, 2016, from 01st April, 2017.
4. Based on the management approach as defined in the IND-AS-108- Operating segments, the chief operating decision maker evaluates the company's performance based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.
5. Assets and liabilities used in the company's business are not identified to any of the reportable segments as these are used interchangeably between segments. The management believes that it is not practicable to provide segment disclosures relating to capital employed since a meaningful segregation of the available data is onerous.
6. Further for the previous periods have been regrouped/reclassified wherever considered necessary.

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Unaudited Financial Results for Quarter and Half Year ended 30.09.2018

Segment wise Revenue, Results and Capital Employed							
Particulars		Quarter ended			Half Year Ended		Year ended
	Date of start of reporting period	01-07-2018	01-07-2017	01-04-2018	01-04-2018	01-04-2017	01-04-2017
	Date of end of reporting period	30-09-2018	30-09-2017	30-06-2018	30-09-2018	30-09-2017	31-03-2018
	Whether accounts are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
1	Segment Revenue						
	(net sale/income from each segment should be disclosed)						
1	SALT TRADING	181.460	114.300	237.380	418.840	357.567	669.260
2	POWER GENERATION	45.500	42.690	61.230	106.730	103.640	136.640
	Total segment revenue	226.960	156.990	298.610	525.570	461.207	805.900
	Less: Inter segment revenue	0.000	0.000	0.000	0.000	0.000	0.000
	Revenue from operations	226.960	156.990	298.610	525.570	461.207	805.900
2	Segment Result						
	Profit (+) / Loss (-) before tax and interest from each segment						
1	SALT TRADING	-18.255	-23.485	-10.555	-28.810	-33.305	-121.670
2	POWER GENERATION	17.010	20.580	32.740	49.750	60.689	59.400
	Total Profit before tax	-1.245	-2.905	22.185	20.940	27.384	-62.270
	i. Finance cost	34.170	33.560	32.740	66.910	68.847	133.230
	ii. Other unallocable expenditure net off unallocable income	-2.320	-0.950	0.460	-1.860	0.000	-32.910
	Profit before tax	-33.095	-35.515	-11.015	-44.110	-41.463	-162.590
3	Capital Employed						
	(Segment Asset - Segment Liabilities)						
1	SALT TRADING	0.000	0.000	0.000	0.000	0.000	0.000
2	POWER GENERATION	0.000	0.000	0.000	0.000	0.000	0.000
	Total capital employed	0.000	0.000	0.000	0.000	0.000	0.000



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GIRDHAR SABOO
MANAGING DIRECTOR

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Un-audited Financial Results for Quarter & Half year ended on 30.09.2018			
Sr. no.	Particulars	30th September 2018 Unaudited	31st March 2018 Audited
	Assets		
1	Non-current assets		
	Property, plant and equipment	1361.51	1480.227
	Non-current financial assets		
	Non-current investments	60.693	60.693
	Loans, non-current	44.632	44.632
	Total non-current financial assets		
	Deferred tax assets (net)		
	Other non-current assets	5.868	5.868
	Total non-current assets	1472.703	1591.42
2	Current assets		
	Inventories	176.6	274.431
	Current financial asset		
	Current investments	226.4	224.792
	Trade receivables, current	139.88	121.682
	Cash and cash equivalents	4.23	5.866
	Loans, current	147.97	182.231
	Total current financial assets	518.48	534.571
	Current tax assets (net)	0.000	0.000
	Other current assets	0.000	0.000
	Total current assets	695.08	809.002
	Total assets	2167.783	2400.422
	Equity and liabilities		
1	Equity		
	Equity share capital	636.924	636.924
	Other equity	-446.52	-402.241
	Total equity	190.404	234.683
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	1526.02	1545.623
	Total non-current liabilities	1526.02	1545.623
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	194.3	200.082
	Trade payables, current	114.549	88.662
	Total current financial liabilities	308.849	288.744
	Other current liabilities	142.51	327.435
	Provisions, current	0	3.937
	Total current liabilities	451.359	620.116
	Total liabilities	1977.379	2165.739
	Total equity and liabilities	2167.783	2400.422



CHOUDHARY GUPTA & CO.

CHARTERED ACCOUNTANTS

T-4, Jeevan Vihar Complex

Panch Batti, M.I. Road

Jaipur(Raj.)-302001

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Email id: carambabugupta@gmail.com

Limited Review Report on Unaudited Half yearly and Quarterly Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to,
The Board of Directors of **M/s Spectrum Foods Limited**

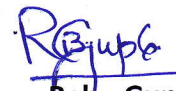
We have reviewed the accompanying statement of unaudited financial results of M/s Spectrum Foods Limited for the period ended 30th September, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. Company has adopted Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 for the Financial Year Commencing from 01st April, 2017 and accordingly, the statement has been prepared by the Company's Management in compliance with IND AS. Our responsibility is to issue a report on the statement, based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Choudhary Gupta & Co.
Chartered Accountant
(Firm Registration No. 003165C)




Ram Babu Gupta
(Membership No. 072138)

Place: Jaipur

Date: 13.11.2018