



Empire Mills Complex  
414, Senapati Bapat Marg,  
Lower Parel  
Mumbai 400013, India.  
Tel : +91 22 61646000  
Fax : +91 22 24935893  
Email : tcpl@tcpl.in  
Website : www.tcpl.in  
CIN: L22210MH1987PLC044505

3<sup>rd</sup> August, 2018

The Bombay Stock Exchange Ltd  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001  
Security Code:-523301

The National Stock Exchange of India Ltd  
Exchange Plaza, Plot No. C/1, G Block  
Bandra Kurla Complex,  
Bandra East, Mumbai 400 051  
Trading Symbol:- TCPLPACK

Dear Sir(s),

**Re:-Outcome of Board Meeting**

We wish to inform you that meeting of the Board of Directors, of the company was held today at 11.00 a.m. and concluded at 1.20 p.m.

The Board considered and approved the Un-Audited Financial Results for the quarter ended 30<sup>th</sup> June, 2018 and took the same on record alongwith Review Report by the Company's Statutory Auditors. Enclosed is the Un-Audited Financial Results and the Review Report for the quarter ended 30<sup>th</sup> June, 2018.

Kindly take the same on your record and acknowledge the receipt.

Thanking You

For **TCPL Packaging Limited**

A handwritten signature in blue ink, appearing to be "D. M. M. M.", is written over a horizontal blue line that extends to the right.

Compliance Officer

Encl. As above



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**STATEMENT OF UNAUDITED RESULTS FOR QUARTER ENDED JUNE 30, 2018**

(Rs. in Lakhs except per share data)

PARTICULARS	Quarter ended			Year ended
	June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>Income</b>				
Gross Sales/Income from Operations	17842.65	18031.04	15410.30	69550.37
Other Operating Income	432.38	477.45	404.13	1820.69
Other Income	19.03	81.57	19.80	169.18
<b>Total Income</b>	<b>18294.06</b>	<b>18590.06</b>	<b>15834.23</b>	<b>71540.24</b>
<b>Expenses</b>				
Consumption of Raw materials	11179.55	10806.93	8063.40	41234.12
Excise duty	0.00	0.00	1566.32	1566.32
(Increase)/decrease in stock in trade and work in progress	(130.50)	41.12	(593.02)	(548.62)
Employee Benefit expense	1726.02	1822.38	1637.53	6692.78
Finance Cost	740.54	583.20	674.52	2545.39
Depreciation and Amortization expense	841.37	893.15	914.28	3512.98
Other expenses	3157.80	4028.57	3097.82	13825.98
<b>Total Expenses</b>	<b>17514.78</b>	<b>18175.35</b>	<b>15360.85</b>	<b>68828.95</b>
<b>Profit before tax</b>	<b>779.28</b>	<b>414.71</b>	<b>473.38</b>	<b>2711.29</b>
Tax expense	280.54	9.44	163.89	689.59
<b>Profit for the period after tax</b>	<b>498.74</b>	<b>405.27</b>	<b>309.49</b>	<b>2021.70</b>
<b>Other Comprehensive Income(OCI)</b>				
Items that will be not be reclassified to Profit & Loss (net of tax)	-	28.70	-	25.12
Items that will be reclassified to Profit & Loss (net of tax)	(1.10)	(2.11)	(21.94)	(47.24)
<b>Total Comprehensive Income for the period</b>	<b>497.64</b>	<b>431.86</b>	<b>287.55</b>	<b>1999.58</b>
Paid-up Equity Share Capital (Face value of Rs. 10/- each)	910.00	910.00	870.00	910.00
Reserve excluding Revaluation Reserves	-	-	-	20672.69
Earnings Per Share (EPS) of Rs. 10/- each				
Basic and Diluted Earnings Per Share (Rs.)	5.48	4.53	3.56	22.58

**Notes:**

- [1] The above unaudited quarterly results of the company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on August 3, 2018. The statutory auditors have expressed an unqualified report on the above results.
- [2] As per SEBI (LODR) Regulations 2015 requirements, revenue for the quarter ended June 30, 2017 and year ended March 31, 2018 were reported inclusive of excise duty. Post implementation of Goods and service Tax(GST), effective July 1, 2017, the revenue has been shown net of GST.
- [3] With effect from April 1, 2018, the Company has adopted IND AS-115 ("Revenue from contracts with customers") and accordingly these financial results are prepared in accordance with recognition and measurement principles laid down in IND AS-115. There were no adjustments required to the retained earnings as at April 1, 2018. Also, the application of IND AS-115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results of the Company.
- [4] Based on the principles of segment reporting given in Ind AS- 108 on 'Operating Segments', the Company's business activity falls within a single operating segment, namely Printing of Packaging Material. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.
- [5] Other expenses for the quarter ended June 30, 2018 are net of foreign exchange gain of Rs.105.65 lacs
- [6] Previous periods figures have been re grouped / re- classified wherever necessary.



Place : Mumbai  
Date : August 3, 2018

for TCPL Packaging Limited

Saket Kanoria  
Managing Director  
DIN:-00040801

### Independent Auditor's Review Report

To the Board of Directors,

TCPL Packaging Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of **TCPL Packaging Limited** ("the Company") for the quarter ended 30<sup>th</sup> June, 2018 being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no.-CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016.

This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute Of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable India Accounting Standards ('IND AS') prescribed under section 133 of the Company Act 2013 read with relevant rules issue thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, that it contain any material mis-statement.

Place: Mumbai  
Date: 3<sup>rd</sup> August 2018



For Singhi & Co.  
Chartered Accountants  
Firm Registration. No.: 302049E

Sukhendra Lodha  
Partner

Membership No.: 071272