

RAJAPALAYAM MILLS LIMITED

Regd. Office : Rajapalayam Mills Premises, P.A.C. Ramasamy Raja Salai,
Post Box No. 1, Rajapalayam, Tamil Nadu, Pin : 626 117.

CIN : L17111TN1936PLC002298
PAN : AAACR8897F
GSTIN : 33AAACR8897F1Z1



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rajacot@bsnl.in
Website : www.rajapalayammills.co.in

M/s. BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 532503

No. : SEC-121/2018-19

Date: 10-11-2018

Dear Sir,

Sub: Intimation of Unaudited Standalone Financial Results for the quarter and half year ended 30-09-2018

As required under Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [LODR], we enclose the Unaudited Standalone Financial Results for the quarter and half year ended 30-09-2018, as approved by the Board of Directors at their Meeting held today (10-11-2018).

We also enclose a copy of the Unaudited Standalone Financial Results for the quarter and half year ended 30-09-2018, being published in newspapers in compliance of Regulation 47(1)(b) of LODR.

We also enclose a copy of the Limited Review Report given by the Auditors on the Unaudited Standalone Financial Results for the quarter and half year ended 30-09-2018, in compliance of Regulation 33(2)(c) of LODR.

In accordance with Point No: A - 4 of Annexure I of SEBI Circular No: CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to inform the following:

Time of commencement of the Board Meeting	- 10:55 A.M.
Time of completion of the Board Meeting	- 12:35 P.M.

Thanking you,

Yours faithfully,

For RAJAPALAYAM MILLS LIMITED

A. ARULPRANAVAM
SECRETARY

Encl: As above.



RAJAPALAYAM MILLS LIMITED
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2018

(₹ in Lakhs)

Sl. No.	Particulars	STANDALONE					
		Quarter ended			Half Year ended		Year ended
		30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a. Revenue from Operations						
	Sale of Products	9,164	10,451	10,426	19,615	20,403	41,995
	Other Operating Income	167	191	126	358	309	608
	b. Other Income	1,194	194	933	1,388	1,309	1,749
	Total Revenue	10,525	10,836	11,485	21,361	22,021	44,352
2	Expenses						
	a. Cost of Materials Consumed	6,026	5,633	5,911	11,659	11,602	22,481
	b. Purchases of Stock-in-trade	113	288	302	401	511	912
	c. Change in Inventories of Finished Goods, Work in progress and Stock-in-trade.	(1,940)	(183)	(576)	(2,123)	(895)	609
	d. Employee Benefit Expenses	1,491	1,464	1,285	2,955	2,562	5,067
	e. Power & Fuel	(189)	996	205	807	692	3,094
	f. Finance Cost	568	441	501	1,009	1,075	1,753
	g. Depreciation and Amortisation Expenses	863	827	904	1,690	1,727	3,285
	h. Other Expenditure	1,385	1,235	866	2,620	2,201	4,617
	Total Expenses	8,317	10,701	9,398	19,018	19,475	41,818
3	Profit from ordinary activities before tax (1-2)	2,208	135	2,087	2,343	2,546	2,534
4	Tax Expenses						
	- Current Tax	255	29	436	284	509	304
	- Deferred Tax [Including MAT Credit]	(612)	(56)	(409)	(668)	(475)	(695)
5	Net Profit after tax (3-4)	2,565	162	2,060	2,727	2,512	2,925
6	Other Comprehensive Income, net of tax	0	0	0	0	0	(24)
7	Total Comprehensive Income after tax for the period (5+6)	2,565	162	2,060	2,727	2,512	2,901
8	Paid-up Equity Share Capital (Face value of a Share ₹ 10/-)	738	738	738	738	738	738
9	Reserves excluding Revaluation Reserves				29,037	26,103	26,493
10	Earning Per Share of ₹ 10/- each (in ₹) (Not Annualised)						
	Basic	35	2	28	37	34	40
	Diluted	35	2	28	37	34	40



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

Particulars	STANDALONE					
	Quarter ended			Half Year ended		Year ended
	30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
(Net Sales / Operating Income)						
a) Textiles	9,331	10,642	10,552	19,973	20,712	42,603
b) Wind Mills	2,187	1,078	1,866	3,265	3,422	4,552
	11,518	11,720	12,418	23,238	24,134	47,155
Less: Inter Segment Revenue	2,187	1,078	1,866	3,265	3,422	4,552
Total Income From Operations (Net)	9,331	10,642	10,552	19,973	20,712	42,603
2. Segment Results						
Profit/(Loss) Before Finance Cost & Tax						
a) Textiles	73	76	95	149	107	43
b) Wind Mills	1,667	538	1,432	2,205	2,409	3,135
c) Unallocated Items	1,036	(38)	1,061	998	1,105	1,109
	2,776	576	2,588	3,352	3,621	4,287
Less:						
Finance Cost - Unallocable Expenditure	568	441	501	1,009	1,075	1,753
Profit Before Tax	2,208	135	2,087	2,343	2,546	2,534
3. Capital Employed						
(Segment Assets (-) Segment Liabilities)						
a) Textiles	46,416	40,651	36,309	46,416	36,309	38,318
b) Wind Mills	6,553	6,628	6,865	6,553	6,865	6,748
c) Unallocated Items	(23,194)	(19,886)	(16,333)	(23,194)	(16,333)	(17,835)
Total	29,775	27,393	26,841	29,775	26,841	27,231



STATEMENT OF ASSETS & LIABILITIES

(₹ in Lakhs)

Particulars	STANDALONE	
	AS AT 30-09-2018	AS AT 31-03-2018
	(Unaudited)	(Audited)
I ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	28,535	27,360
(b) Capital Work-in-progress	1,807	620
(c) Intangible Assets	15	18
(d) Investment Property	145	145
(e) Investment in Associates	7,208	5,115
(f) Financial Assets		
Other Investment	2,502	2,503
Loans	974	950
Other Financial Assets	910	926
(g) Other Non-Current Assets	40	141
Sub-Total	42,136	37,778
(2) Current Assets		
(a) Inventories	14,517	11,500
(b) Financial Assets		
Trade Receivables	3,960	5,046
Cash and Cash Equivalents	165	116
Bank Balance other than Cash and Cash Equivalents	59	75
Other Financial Assets	817	650
(c) Other Current Assets	3,571	1,337
Sub-Total	23,089	18,724
TOTAL ASSETS	65,225	56,502
II EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	738	738
(b) Other Equity (Reserves)	29,037	26,493
Total Equity	29,775	27,231
(2) Liabilities		
(A) Non Current Liabilities		
(a) Financial Liabilities		
Borrowings	4,464	4,880
(b) Provisions	337	290
(c) Deferred Government Grant	30	30
(d) Deferred Tax Liabilities (Net)	1,775	2,443
Sub-Total	6,606	7,643
(B) Current Liabilities		
(a) Financial Liabilities		
Borrowings	20,131	14,999
Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	702	582
Other Financial Liabilities	6,777	5,199
(b) Provisions	1,028	795
(c) Liabilities for Current Tax	206	53
Sub-Total	28,844	21,628
TOTAL EQUITY AND LIABILITIES	65,225	56,502



Notes:

- 1) The above un-audited results were reviewed by the Audit Committee at its meeting held on 09-11-2018 and approved by the Board of Directors at their Meeting held on 10-11-2018. The current quarter have been subjected to a limited review by the Statutory Auditors of the Company.
- 2) Other Comprehensive income comprise of Gain / Loss on recognition and measurement of fair value of equity investment held in listed / unlisted entities except in subsidiary and associate Company for the respective reporting periods. (Quarter ended September, 2018: ₹ (-) 0.29 Lakhs and Quarter ended September, 2017: ₹ 0.18 Lakhs shown as zero because of rounding off in ₹ Lakhs).
- 3) The Power & Fuel cost reported during the quarter ended 30-09-2018 is after adjusting the surplus power generated from our wind mills and available in the Banking as at 30th September 2018.
- 4) The Previous period figures have been re-grouped / re-stated wherever necessary.

RAJAPALAIYAM,
10-11-2018



For RAJAPALAYAM MILLS LIMITED


P.R. VENKETRAMA RAJA,
CHAIRMAN



RAJAPALAYAM MILLS LIMITED
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(₹ in Lakhs)

Sl. No.	Particulars	STANDALONE					
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		30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Revenue	10,525	10,836	11,485	21,361	22,021	44,352
2	Net Profit for the period before tax	2,208	135	2,087	2,343	2,546	2,534
3	Net Profit for the period after tax	2,565	162	2,060	2,727	2,512	2,925
4	Total Comprehensive Income for the period after tax (comprising Net Profit for the period after tax and Other Comprehensive Income after tax)	2,565	162	2,060	2,727	2,512	2,901
5	Equity Share Capital	738	738	738	738	738	738
6	Reserves excluding Revaluation Reserves				29,037	26,103	26,493
7	Earning Per Share of ₹ 10/- each, (Not Annualised) (in ₹)						
	Basic	35	2	28	37	34	40
	Diluted	35	2	28	37	34	40

Notes:

- 1 The above is an extract of the detailed format of quarterly / half-yearly financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of quarterly / half yearly financial results are available on the Company's website at www.rajapalayammills.co.in and on the website of the Stock Exchange where the shares of the Company is listed at www.bseindia.com
- 2 The Previous period figures have been re-grouped / re-stated wherever necessary.

RAJAPALAIYAM,
10-11-2018



For RAJAPALAYAM MILLS LIMITED

SHRI P.R. VENKETRAMA RAJA,
CHAIRMAN

**Limited Review Report on Unaudited Quarterly and year-to-date
Standalone Financial Results of M/s. Rajapalayam Mills Limited**

To
The Board of Directors
RAJAPALAYAM MILLS LIMITED
Rajapalayam

We have reviewed the accompanying statement of of un-audited standalone financial results of **RAJAPALAYAM MILLS LIMITED** ("the Company") for the quarter and six months period ended 30th September 2018, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 05th July 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.




Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Indian Accounting Standards as per Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated 05th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.A. JAYARAMAN & Co.,
Chartered Accountants
Firm Regn. No 001310S



R. Palaniappan
Proprietor
Membership No. 205112

For SRSV & Associates
Chartered Accountants
Firm Regn. No 015041S



V. Rajeswaran
Partner
Membership No. 020881

Rajapalayam
10th November, 2018

