

October 15, 2018

National Stock Exchange of India Limited  
Listing Department,  
Exchange Plaza, Plot No. C/1,  
G-Block, Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051

Trading Symbol: NETWORK18

BSE Limited  
Department of Corporate Services –  
Listing,  
P J Towers, Dalal Street,  
Mumbai – 400 001

SCRIP CODE: 532798

**Sub.: Unaudited Financial Results for the quarter and half year ended September 30, 2018**

Dear Sir,

We wish to inform you that the Board of Directors of the Company at its Meeting held today, i.e. October 15, 2018 has *inter alia* approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2018.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 we enclose the following:

- a. Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2018
- b. Limited Review Reports of the Statutory Auditors on the above Results.

The meeting of the Board of Directors commenced at 11.05 a.m. and concluded at 11.55 a.m.


The Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2018, as approved by the Board, will also be available on the Company's website, [www.nw18.com](http://www.nw18.com).

You are requested to take the same on record.

Thanking you

Yours faithfully,

**For Network18 Media & Investments Limited**

  
**(Ratnesh Rukhariyar)**  
**Group Company Secretary**

Encl. As Above

**Network18 Media & Investments Limited**

(CIN - L65910MH1996PLC280969)

Regd. office: First Floor, Empire Complex, 414- Senapati Bapat Marg, Lower Parel, Mumbai-400013

T +91 22 40019000, 66667777 W [www.nw18.com](http://www.nw18.com) E: [investors.n18@nw18.com](mailto:investors.n18@nw18.com)

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM  
STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
NETWORK18 MEDIA & INVESTMENTS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **NETWORK18 MEDIA & INVESTMENTS LIMITED** ("the Company"), for the quarter and half year ended September 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Deloitte  
Haskins & Sells LLP**

4. The comparative financial information of the Company for the quarter ended June 30, 2017, included in the half year ended September 30, 2017, prepared in accordance with Ind AS have been reviewed by the predecessor auditor. The reports of the predecessor auditor on these financial information dated July 18, 2017, expressed an unmodified conclusion.

Our report is not modified in respect of above matter.

For DELOITTE HASKINS & SELLS LLP  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



Abhijit A. Damle  
Partner  
(Membership No. 102912)

MUMBAI, October 15, 2018



Unaudited Standalone Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2018

(₹ in lakh, except per share data)

	Particulars	Quarter ended			Half Year ended		Year ended (Audited)
		30 <sup>th</sup> Sep'18	30 <sup>th</sup> Jun'18	30 <sup>th</sup> Sep'17	30 <sup>th</sup> Sep'18	30 <sup>th</sup> Sep'17	31 <sup>st</sup> Mar'18
1	<b>Income</b>						
	Value of sales and services	2,451	1,848	1,875	4,299	3,369	8,026
	Goods and Services Tax included in above	332	232	228	564	228	990
	<b>Revenue from operations</b>	<b>2,119</b>	<b>1,616</b>	<b>1,647</b>	<b>3,735</b>	<b>3,141</b>	<b>7,036</b>
	Other income	(3,999)	(3,122)	(227)	(7,121)	693	9,244
	<b>Total Income</b>	<b>(1,880)</b>	<b>(1,506)</b>	<b>1,420</b>	<b>(3,386)</b>	<b>3,834</b>	<b>16,280</b>
2	<b>Expenses</b>						
	Cost of materials consumed	25	23	40	48	75	110
	Operational costs	822	696	454	1,518	868	2,470
	Marketing, distribution and promotional expense	296	468	354	764	634	1,923
	Employee benefits expense	2,132	1,844	1,738	3,976	3,459	6,534
	Finance costs	2,783	2,368	1,939	5,151	3,808	7,755
	Depreciation and amortisation expense	190	188	186	378	410	788
	Other expenses	652	557	1,319	1,209	2,133	3,148
	<b>Total Expenses</b>	<b>6,900</b>	<b>6,144</b>	<b>6,030</b>	<b>13,044</b>	<b>11,387</b>	<b>22,728</b>
3	<b>Loss before exceptional items (1 - 2)</b>	<b>(8,780)</b>	<b>(7,650)</b>	<b>(4,610)</b>	<b>(16,430)</b>	<b>(7,553)</b>	<b>(6,448)</b>
4	Exceptional items	34,616	-	-	34,616	-	-
5	<b>Loss before tax (3 - 4)</b>	<b>(43,396)</b>	<b>(7,650)</b>	<b>(4,610)</b>	<b>(51,046)</b>	<b>(7,553)</b>	<b>(6,448)</b>
6	Tax expense	-	-	-	-	-	-
7	<b>Loss for the period (5 - 6)</b>	<b>(43,396)</b>	<b>(7,650)</b>	<b>(4,610)</b>	<b>(51,046)</b>	<b>(7,553)</b>	<b>(6,448)</b>
8	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified to profit or loss	(201)	(130)	96	(331)	33	127
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>(43,597)</b>	<b>(7,780)</b>	<b>(4,514)</b>	<b>(51,377)</b>	<b>(7,520)</b>	<b>(6,321)</b>
10	Earnings per equity share (Face value of ₹ 5 each)						
	Basic and Diluted (in ₹)	(4.15)	(0.73)	(0.44)	(4.88)	(0.72)	(0.62)
11	Paid-up equity share capital. Equity Shares of ₹ 5 each	52,347	52347	52347	52347	52347	52347
12	Other Equity excluding revaluation reserve						195,278



*W. Jain*

**Network18 Media & Investments Limited**  
Unaudited Standalone Balance Sheet

**Network 18**

₹ in lakh

Particulars	As at 30 <sup>th</sup> Sep' 18	As at 31 <sup>st</sup> Mar' 18 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,582	1,539
Intangible assets	275	350
Financial Assets		
Investments	361,418	366,533
Loans	12,053	19,597
Other financial assets	1,369	1,255
Other non-current assets	2,384	3,978
<b>Total Non-current Assets</b>	<b>379,081</b>	<b>393,252</b>
<b>Current Assets</b>		
Inventories	26	35
Financial Assets		
Investments	355	706
Trade receivables	5,087	4,581
Cash and cash equivalents	5	2
Bank balances other than cash and cash equivalents	213	226
Loans	201	1,133
Other financial assets	56	80
Other current assets	928	896
<b>Total Current Assets</b>	<b>6,871</b>	<b>7,659</b>
<b>Total Assets</b>	<b>385,952</b>	<b>400,911</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	52,347	52,347
Other equity	143,901	195,278
<b>Total Equity</b>	<b>196,248</b>	<b>247,625</b>
<b>Liabilities</b>		
<b>Non-current Liabilities</b>		
Provisions	365	362
<b>Total Non-current Liabilities</b>	<b>365</b>	<b>362</b>
<b>Current Liabilities</b>		
Financial Liabilities		
Borrowings	162,264	126,473
Trade payables	2,227	2,709
Other financial liabilities	1,204	559
Other current liabilities	1,843	1,385
Provisions	21,801	21,798
<b>Total Current Liabilities</b>	<b>189,339</b>	<b>152,924</b>
<b>Total Liabilities</b>	<b>189,704</b>	<b>153,286</b>
<b>Total Equity and Liabilities</b>	<b>385,952</b>	<b>400,911</b>



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**Notes:**

- a The Audit Committee has reviewed the above results at its meeting held on 10<sup>th</sup> October, 2018 and the Board of Directors has approved the above results and its release at their meeting held on 15<sup>th</sup> October, 2018. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- b The Company operates in a single reportable operating segment 'Media Operations'. Hence there is no separate reportable segment as per Ind AS 108 'Operating Segments'.
- c The Company's petition before National Company Law Tribunal, Mumbai Bench, for approval of the Scheme of Merger by Absorption ('the Scheme') for merger of Digital18 Media Limited, Capital18 Fincap Private Limited, RVT Finhold Private Limited, RRK Finhold Private Limited, RRB Investments Private Limited, Setpro18 Distribution Limited, Reed Infomedia India Private Limited, Web18 Software Services Limited, Television Eighteen Media and Investments Limited, Television Eighteen Mauritius Limited, Web18 Holdings Limited, E-18 Limited and Network18 Holdings Limited into the Company with appointed date as 1<sup>st</sup> April, 2016 has been heard and the final order is awaited. Upon receipt of the order the Scheme shall be given effect to in the financial statements of the Company.
- d Other income includes net fair value gain/ (loss) on fair valuation of financial assets.
- e Exceptional item for the quarter ended 30<sup>th</sup> September, 2018, represents impairment of investment as per Ind AS 36 'Impairment of Assets' in TV18 Home Shopping Network Limited, an associate.
- f The figures for the corresponding previous periods have been regrouped/ reclassified, wherever necessary, to make them comparable.

For and on behalf of Board of Directors  
**Network18 Media & Investments Limited**



*Abd Jaminulhaq*  
Chairman

Place : Mumbai  
Date : 15<sup>th</sup> October, 2018



**Network18 Media & Investments Limited**

(CIN - L65910MH1996PLC280969)

Regd. office: 1st, Empire Complex, 414 Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.

Tel: +91 22 6666 7777 / 4001 9000

Web: www.nw18.com, email: investors.n18@nw18.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM  
CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
NETWORK18 MEDIA & INVESTMENTS LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **NETWORK18 MEDIA & INVESTMENTS LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the loss (net) of its joint ventures and associates for the quarter and half year ended September 30, 2018 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Parent's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement includes the results of Network18 Media & Investments Limited and of the following entities:

**List of subsidiaries:**

AETN18 Media Private Limited, Capital18 Fincap Private Limited, Colosseum Media Private Limited, Digital18 Media Limited, E-18 Limited, e-Eighteen.com Limited, Equator Trading Enterprises Private Limited, Greycells18 Media Limited, ibn18 (Mauritius) Limited, IndiaCast Media Distribution Private Limited, IndiaCast UK Ltd, IndiaCast US Ltd, Infomedia Press Limited, Moneycontrol Dot Com India Limited, Network18 Holdings Limited, Network18 Media Trust, Panorama Television Private Limited, Reed Infomedia India Private Limited, Roptonal Limited, RRB Investments

Private Limited, RRK Finhold Private Limited, RVT Finhold Private Limited, RVT Media Private Limited, Setpro18 Distribution Limited, Television Eighteen Mauritius Limited, Television Eighteen Media and Investments Limited, TV18 Broadcast Limited, Viacom18 Media (UK) Limited, Viacom18 Media Private Limited, Viacom18 US Inc., Web18 Holdings Limited and Web18 Software Services Limited

**List of associates and joint ventures:**

Aeon Learning Private Limited, Big Tree Entertainment DMCC, Big Tree Entertainment Lanka Private Limited, Big Tree Entertainment Private Limited, Big Tree Entertainment Singapore PTE Limited, Big Tree Sport & Recreational Events Tickets Selling L.L.C, Dyulok Technologies Private Limited, Eenadu Television Private Limited, Fantain Sports Private Limited, Foodfesta Wellcare Private Limited, IBN Lokmat News Private Limited, Nomobo Entertainment Private Limited, NW18 HSN Holdings Plc, PT Big Tree Entertainment Indonesia, Shop CJ Network Private Limited, Spacebound Web labs Private Limited, Townscript USA Inc, TV18 Home Shopping Network Limited and Ubona Technologies Private Limited.

4. Based on our review conducted as stated above and based on the consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial information / financial results of twenty four subsidiaries included in the consolidated unaudited financial results, whose interim financial information / financial results, before consolidation adjustments, reflect total assets of Rs. 531,616 Lakh as at September 30, 2018, total revenues of Rs. 22,813 Lakh and Rs. 47,338 Lakh for the quarter and half year ended September 30, 2018 respectively, total loss after tax of Rs. 47,969 Lakh and Rs. 51,220 Lakh and Total comprehensive loss of Rs. 45,764 Lakh and Rs. 47,021 for the quarter and half year ended September 30, 2018 respectively, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of loss after tax of Rs. 2,270 Lakh and Rs. 3,047 Lakh and Total comprehensive loss of Rs. 2,218 Lakh and Rs. 3,001 Lakh for the quarter and half year ended September 30, 2018 respectively, as considered in the consolidated unaudited financial results, in respect of two joint ventures, five associates and twelve subsidiaries of associates whose interim financial information/ financial results have not been reviewed by us. These interim financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, joint ventures and associates, is based solely on the reports of the other auditors.

Our report on the Statement is not modified in respect of these matters.





**Deloitte  
Haskins & Sells LLP**

6. The comparative financial information of the group for the quarter ended June 30, 2017, included in the half year ended September 30, 2017, prepared in accordance with Ind AS have been reviewed by the predecessor auditor. The reports of the predecessor auditor on these comparative financial information dated July 18, 2017, expressed an unmodified conclusion.

Our report is not modified in respect of above matter.

For DELOITTE HASKINS & SELLS LLP  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



Abhijit A. Damle  
Partner  
(Membership No. 102912)

MUMBAI, October 15, 2018



Unaudited Consolidated Financial Results for the quarter and half year ended 30<sup>th</sup> September 2018

(₹ in lakh, except per share data)

	Particulars	Quarter ended			Half year ended		Year ended (Audited)
		30 <sup>th</sup> Sep'18	30 <sup>th</sup> Jun'18	30 <sup>th</sup> Sep'17	30 <sup>th</sup> Sep'18	30 <sup>th</sup> Sep'17	31 <sup>st</sup> Mar'18
<b>1</b>	<b>Income</b>						
	Value of sales and services	1,43,254	1,30,380	38,243	2,73,634	70,366	2,06,825
	Goods and Services Tax included in above	19,554	17,956	5,557	37,510	5,557	22,925
	<b>Revenue from operations</b>	<b>1,23,700</b>	<b>1,12,424</b>	<b>32,686</b>	<b>2,36,124</b>	<b>64,809</b>	<b>1,83,900</b>
	Other income	(3,666)	(3,027)	454	(6,693)	1,960	11,248
	<b>Total Income</b>	<b>1,20,034</b>	<b>1,09,397</b>	<b>33,140</b>	<b>2,29,431</b>	<b>66,769</b>	<b>1,95,148</b>
<b>2</b>	<b>Expenses</b>						
	Cost of materials consumed and traded goods sold	50	42	359	92	420	570
	Operational costs	55,381	51,697	6,176	1,07,078	12,413	57,679
	Marketing, distribution and promotional expense	19,771	18,942	8,660	38,713	17,845	41,787
	Employee benefits expense	27,363	27,132	13,562	54,495	26,889	57,024
	Finance costs	4,696	4,081	2,213	8,777	4,306	9,624
	Depreciation and amortisation expense	3,551	3,511	2,060	7,062	4,163	8,874
	Other expenses	11,926	12,765	7,302	24,691	15,281	31,099
	<b>Total Expenses</b>	<b>1,22,738</b>	<b>1,18,170</b>	<b>40,332</b>	<b>2,40,908</b>	<b>81,317</b>	<b>2,06,657</b>
<b>3</b>	<b>Profit/ (loss) before share of profit/ (loss) of associates and joint ventures, exceptional items and tax (1 - 2)</b>	<b>(2,704)</b>	<b>(8,773)</b>	<b>(7,192)</b>	<b>(11,477)</b>	<b>(14,548)</b>	<b>(11,509)</b>
<b>4</b>	Share of profit/ (loss) of associates and joint ventures	(1,636)	(1,411)	945	(3,047)	2,377	254
<b>5</b>	<b>Profit/ (loss) before exceptional items and tax (3 + 4)</b>	<b>(4,340)</b>	<b>(10,184)</b>	<b>(6,247)</b>	<b>(14,524)</b>	<b>(12,171)</b>	<b>(11,255)</b>
<b>6</b>	Exceptional items	-	-	-	-	-	-
<b>7</b>	<b>Profit/ (loss) before tax (5 - 6)</b>	<b>(4,340)</b>	<b>(10,184)</b>	<b>(6,247)</b>	<b>(14,524)</b>	<b>(12,171)</b>	<b>(11,255)</b>
<b>8</b>	<b>Tax expense</b>						
	Current tax	2,503	1,214	1,073	3,717	2,032	6,108
	Deferred tax	(56)	(81)	(250)	(137)	(175)	(38)
	Short provision for tax relating to earlier years	-	-	-	-	-	123
	<b>Total tax expense</b>	<b>2,447</b>	<b>1,133</b>	<b>823</b>	<b>3,580</b>	<b>1,857</b>	<b>6,193</b>
<b>9</b>	<b>Profit/ (loss) for the period (7 - 8)</b>	<b>(6,787)</b>	<b>(11,317)</b>	<b>(7,070)</b>	<b>(18,104)</b>	<b>(14,028)</b>	<b>(17,448)</b>
<b>10</b>	<b>Other Comprehensive Income</b>						
	(i) Items that will not be reclassified to profit or loss	(352)	(213)	250	(565)	600	499
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(9)	1	(24)	(8)	5	(8)
	(iii) Items that will be reclassified to profit or loss	2,318	2,052	338	4,370	285	244
	<b>Total Other Comprehensive Income</b>	<b>1,957</b>	<b>1,840</b>	<b>564</b>	<b>3,797</b>	<b>890</b>	<b>735</b>
<b>11</b>	<b>Total Comprehensive Income for the period (9 + 10)</b>	<b>(4,830)</b>	<b>(9,477)</b>	<b>(6,506)</b>	<b>(14,307)</b>	<b>(13,138)</b>	<b>(16,713)</b>
	<b>Profit/ (loss) for the period attributable to:</b>						
	(a) Owners of the Company	(9,987)	(11,280)	(6,722)	(21,267)	(12,016)	(15,455)
	(b) Non-controlling interest	3,200	(37)	(348)	3,163	(2,012)	(1,993)
	<b>Other comprehensive income attributable to:</b>						
	(a) Owners of the Company	1,054	887	396	1,941	928	507
	(b) Non-controlling interest	903	953	168	1,856	(38)	228
	<b>Total comprehensive income attributable to:</b>						
	(a) Owners of the Company	(8,933)	(10,393)	(6,326)	(19,326)	(11,088)	(14,948)
	(b) Non-controlling interest	4,103	916	(180)	5,019	(2,050)	(1,765)
<b>12</b>	Earnings per equity share (Face value of ₹ 5/- each) Basic and Diluted (in ₹)	(0.96)	(1.09)	(0.65)	(2.05)	(1.16)	(1.49)
<b>13</b>	Paid-up equity share capital. Equity Shares of ₹ 5/-	51,768	51,768	51,768	51,768	51,768	51,768
<b>14</b>	Other Equity excluding revaluation reserve						61,552



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Particulars	As at 30 <sup>th</sup> Sep'18	As at 31 <sup>st</sup> Mar'18 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	29,420	30,546
Capital work-in-progress	2,339	2,180
Goodwill	2,55,384	2,51,934
Intangible assets	6,986	8,191
Intangible assets under development	530	369
Financial assets		
Investments	86,024	61,000
Loans	10,083	19,275
Other financial assets	3,908	3,763
Deferred tax assets (net)	2,735	3,215
Other non-current assets	52,171	51,615
<b>Total Non-current Assets</b>	<b>4,49,580</b>	<b>4,32,088</b>
<b>Current assets</b>		
Inventories	1,72,735	1,34,366
Financial assets		
Investments	6,570	5,921
Trade receivables	1,43,605	1,28,524
Cash and cash equivalents	13,124	18,853
Bank balances other than cash and cash equivalents	594	607
Other financial assets	6,382	7,146
Other current assets	18,864	23,403
<b>Total Current Assets</b>	<b>3,61,874</b>	<b>3,18,820</b>
<b>Total Assets</b>	<b>8,11,454</b>	<b>7,50,908</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	51,768	51,768
Other equity	41,830	61,552
<b>Equity attributable to owners of the Company</b>	<b>93,598</b>	<b>1,13,320</b>
Non-controlling interest	2,34,237	2,28,822
<b>Total Equity</b>	<b>3,27,835</b>	<b>3,42,142</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
Borrowings	391	540
Provisions	6,255	6,115
<b>Total Non-current Liabilities</b>	<b>6,646</b>	<b>6,655</b>
<b>Current liabilities</b>		
Financial liabilities		
Borrowings	2,77,214	2,19,514
Trade payables	1,69,541	1,52,829
Other financial liabilities	3,752	3,811
Other current liabilities	25,514	25,188
Provisions	952	769
<b>Total Current Liabilities</b>	<b>4,76,973</b>	<b>4,02,111</b>
<b>Total Liabilities</b>	<b>4,83,619</b>	<b>4,08,766</b>
<b>Total Equity and Liabilities</b>	<b>8,11,454</b>	<b>7,50,908</b>



*W. Jain*

**Notes:**

- a The Audit Committee has reviewed the above results at its meeting held on 10<sup>th</sup> October, 2018 and the Board of Directors has approved the above results and its release at their meeting held on 15<sup>th</sup> October, 2018. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- b The Group operates in a single reportable operating segment 'Media and Entertainment'. Hence there is no separate reportable segment as per Ind AS 108 'Operating Segments'.
- c Consequent to Viacom18 Media Private Limited and IndiaCast Media Distribution Private Limited becoming subsidiaries with effect from 1<sup>st</sup> March 2018 and TV18 Home Shopping Network Limited and NW18 HSN Holdings Plc ceasing to be subsidiaries and becoming associates with effect from 15<sup>th</sup> February 2018, the figures for the current quarter and half year are not comparable with those of the corresponding periods.
- d Other income includes net fair value gain/ (loss) on fair valuation of financial assets.
- e The figures for the corresponding previous periods have been regrouped/ reclassified, wherever necessary, to make them comparable.

For and on behalf of Board of Directors  
Network18 Media & Investments Limited



*Adil Javir Khan*  
Chairman

Place : Mumbai  
Date : 15<sup>th</sup> October, 2018

**Network18 Media & Investments Limited**

CIN: L65910MH1996PLC280969

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