

**TIL Limited**

CIN : L74999WB1974PLC041725

Registered Office:

1, Taratolla Road, Garden Reach

Kolkata-700 024

Ph : 6633-2000, 6633-2845

Fax : 2469-3731/2143

Website: www.tifindia.in

9<sup>th</sup> November, 2018

The Secretary  
**The Calcutta Stock Exchange Association Ltd.**  
7, Lyons Range  
Kolkata 700 001

FAX No. 4025-3030/3038

**Bombay Stock Exchange Limited**  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai 400001.

FAX NO. 22-2272-3121/2039/2041/2061/1919

**National Stock Exchange of India Ltd.,**  
Exchange Plaza, C-1, Block - G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai 400 051.

FAX NO. 22-2659-8237/8238

Dear Sirs,

**Re: Unaudited Financial Results of TIL Limited ('the Company') for the second quarter and six months period ended on 30<sup>th</sup> September, 2018**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Unaudited Financial Results of the Company together with the Independent Auditor's Review Report (Standalone) for the second quarter and six months period ended on 30<sup>th</sup> September, 2018 as approved by the Board of Directors of the Company at its Meeting held today, the 9<sup>th</sup> November, 2018.

Kindly take the above on your records.

Thanking you,

Yours faithfully,  
For **TIL LIMITED**

  
**SEKHAR BHATTACHARJEE**  
**COMPANY SECRETARY**

Encl. As above

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF TIL LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **TIL LIMITED** ("the Company"), for the Quarter and six months ended September 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS  
Chartered Accountants  
(Firm's Registration No. 302009E)



Abhijit Bandyopadhyay  
Partner  
(Membership No. 054785)

Kolkata, November 9, 2018

TIL LIMITED

CIN : L74999WB1974PLC041725

Regd. Office : 1, Taratolla Road, Garden Reach, Kolkata - 700024

Phone : +91 33 6633 2000 / 2845. Fax : +91 33 2469 2143 / 3731

Website : www.tilindia.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THREE MONTHS AND SIX MONTHS ENDED 30TH SEPTEMBER, 2018

₹ in Lakhs except Earnings Per Share

Sl. No.	Particulars	Three months ended			Six months ended		Twelve months ended
		30th September, 2018	30th June, 2018	30th September, 2017	30th September, 2018	30th September, 2017	31st March, 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Revenue from Operations	10,345	11,836	9,608	22,181	17,486	39,557
2.	Other Income	52	30	39	82	143	454
3.	<b>Total Income (1+2)</b>	<b>10,397</b>	<b>11,866</b>	<b>9,647</b>	<b>22,263</b>	<b>17,629</b>	<b>40,011</b>
4.	<b>Expenses</b>						
	a. Cost of Materials Consumed	5,367	4,850	5,018	10,217	8,790	20,513
	b. Purchases of Stock-In-Trade (Traded Goods)	959	339	55	1,298	236	1,553
	c. Changes in Inventories of Finished Goods, Stock-In-Trade and Work-In-Progress	(62)	2,552	777	2,490	871	1,549
	d. Excise Duty on Sale of Goods	-	-	-	-	605	605
	e. Employee Benefits Expense	1,754	1,588	1,503	3,342	2,827	5,796
	f. Finance Costs	558	588	397	1,146	713	1,777
	g. Depreciation and Amortization Expense	312	309	290	621	580	1,164
	h. Other Expenses	1,338	1,291	1,138	2,629	2,296	5,046
	<b>Total Expenses</b>	<b>10,226</b>	<b>11,517</b>	<b>9,178</b>	<b>21,743</b>	<b>16,918</b>	<b>38,003</b>
5.	<b>Profit Before Tax (3-4)</b>	<b>171</b>	<b>349</b>	<b>469</b>	<b>520</b>	<b>711</b>	<b>2,008</b>
6.	<b>Tax Expense</b>						
	a. Current Tax	-	-	-	-	-	-
	b. Deferred Tax	(226)	(67)	95	(293)	156	292
	<b>Total Tax Expenses</b>	<b>(226)</b>	<b>(67)</b>	<b>95</b>	<b>(293)</b>	<b>156</b>	<b>292</b>
7.	<b>Profit for the period (5-6)</b>	<b>397</b>	<b>416</b>	<b>374</b>	<b>813</b>	<b>555</b>	<b>1,716</b>
8.	<b>Other Comprehensive Loss</b>						
	A. (i) Items that will not be reclassified to profit or loss	(49)	(51)	(19)	(100)	(39)	(199)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	17	18	-	35	-	69
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Loss</b>	<b>(32)</b>	<b>(33)</b>	<b>(19)</b>	<b>(65)</b>	<b>(39)</b>	<b>(130)</b>
9.	<b>Total Comprehensive Income for the period (7+8)</b>	<b>365</b>	<b>383</b>	<b>355</b>	<b>748</b>	<b>516</b>	<b>1,586</b>
10.	<b>Paid up Equity Share Capital (Face value ₹ 10/- each)</b>	<b>1,003</b>	<b>1,003</b>	<b>1,003</b>	<b>1,003</b>	<b>1,003</b>	<b>1,003</b>
11.	<b>Reserves (Other Equity)</b>						<b>28,142</b>
12.	<b>Earnings Per Share (of ₹ 10/- each) - Basic and Diluted (Not annualised)</b>	<b>3.96</b>	<b>4.15</b>	<b>3.73</b>	<b>8.11</b>	<b>5.53</b>	<b>17.11</b>
	<b>See accompanying notes to the Financial Results</b>						



Unaudited Standalone Statement of Assets and Liabilities as at 30th September, 2018

	As at 30th September, 2018	As at 31st March, 2018
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment	12,628	12,953
(b) Capital Work-In-Progress	901	236
(c) Intangible Assets	622	740
(d) Financial Assets		
(i) Investments	312	330
(ii) Others	297	238
(e) Income Tax Assets (Net)	579	671
(f) Deferred Tax Asset (Net)	2,319	1,901
(g) Other Non-current Assets	4,688	4,636
<b>Total Non-Current Assets</b>	<b>22,346</b>	<b>21,705</b>
<b>Current Assets</b>		
(a) Inventories	19,417	20,775
(b) Financial Assets		
(i) Trade Receivables	14,058	12,083
(ii) Cash and Cash Equivalents	9	7
(iii) Bank balances other than (ii) above	329	329
(iv) Others	538	464
(c) Other Current Assets	2,899	3,295
<b>Total Current Assets</b>	<b>37,250</b>	<b>36,953</b>
<b>TOTAL ASSETS</b>	<b>59,596</b>	<b>58,658</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	1,003	1,003
(b) Other Equity	28,466	28,142
<b>Total Equity</b>	<b>29,469</b>	<b>29,145</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	85	92
(b) Provisions	716	477
<b>Total Non-Current Liabilities</b>	<b>801</b>	<b>569</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	17,648	17,252
(ii) Trade Payables		
A) Total outstanding dues of micro enterprises and small enterprises	327	410
B) Total outstanding dues of Creditors other than micro enterprises and small enterprises	8,785	7,706
(iii) Other Financial Liabilities	121	97
(b) Other Current Liabilities	2,320	3,363
(c) Provisions	125	116
<b>Total Current Liabilities</b>	<b>29,326</b>	<b>28,944</b>
<b>Total Liabilities</b>	<b>30,127</b>	<b>29,513</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>59,596</b>	<b>58,658</b>



Notes:

- 1 The above standalone unaudited financial results for the six months ended 30th September, 2018, drawn in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th November, 2018 at Kolkata and have been subjected to "Limited Review" by the Statutory Auditors of the Company.
- 2 Consequent to the introduction of Goods and Service Tax (GST) with effect from 1st July, 2017, Central Excise, Value Added Tax, etc. have been replaced by GST. In accordance with Indian Accounting Standards, as applicable, and Schedule III to the Companies Act 2013, GST are excluded from Revenue from Operations for applicable periods. In view of the above, Revenue from Operations for the six months ended 30th September, 2017 and 31st March, 2018 are not comparable with other reported periods.
- 3 The operations of the Company pertains only to Material Handling Solutions (i.e. manufacturing and marketing of various Material Handling Equipments namely Mobile Cranes, Port Equipments, Self Loading Truck Cranes, Road Construction Equipments, etc. and dealing in spares and providing services to related equipments). Further, the Company's principal geographical area of operations is within India. Accordingly, the Company has only one reportable operating segment.

Registered Office :  
1, Taratolla Road,  
Garden Reach  
Kolkata 700 024.  
Date : 9th November, 2018



For TIL LIMITED

Sumit Mazumder  
Chairman & Managing Director