

QUASAR INDIA LIMITED

CIN: L67190DL1979PLC009555

Address: 1971-72, Room No.3, Ground Floor, Kucha Chelan, Khari Baoli
Chandni Chowk, North Delhi, Delhi, India – 110 006

Email id: quasarindia123@gmail.com

Date: 31st August, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001
Dear Sir / Madam,

Sub: Outcome of Board Meeting held today i.e. Saturday, 31st August, 2024
Ref: Security Id: QUASAR/ Code: 538452

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in their Board Meeting held as on today i.e. Saturday, 31st August, 2024 at the corporate office of the Company situated at 514 Swati Crimson and Clove, Nr. Shilaj Circle, Shilaj, Ahmedabad, Daskroi, Gujarat, India, 380054 considered and approved the following Business:

1. Fund raising by way of an issuance of equity shares of face value of Rs.10/- each of the Company to its eligible equity shareholders on a rights basis ("Rights issue") for a value not exceeding Rs. 49,00,00,000/- (Rupees Forty Nine Crore Only), subject to receipt of necessary approvals from regulatory authorities, as applicable and in accordance with applicable provisions of the Companies Act, 2013, as amended, SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable laws.
2. Further, the Board has constituted a Rights Issue Committee and authorized its members to decide on the terms and conditions of the Issue, including but not limited to, the final Issue size/amount, rights entitlement ratio, the issue price, record date, timing of the Rights Issue, approval of draft letter of offer; appointment of intermediaries, if required; allotment of shares and other related matters.

Details pursuant to Regulation 30 and other relevant provisions of the SEBI Listing Regulations is enclosed as an Annexure I.

The meeting started at 05:00 PM and concluded at 05:45 PM

Please take note of the same and oblige.

For, Quasar India Limited

Vishal Makwana
Managing Director
DIN : 10671094

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Annexure - I

The details as required under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 with respect to the Right issue is are given as under:

Particulars	Details
Type of securities proposed to be issued	Fully paid-up Equity Share of the face value of Rs. 10/- each of the Company
Type of issuance (further public offering, rights issue, depository receipts (ADR /GDR), qualified institutions placement, Preferential allotment etc	Right issue to the existing shareholders
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Number of Equity Share and, in such ratio, as may be decided by the Board of Directors/Rights Issue committee for an Amount not exceeding Rs.49,00,00,000 (Rupees Forty Nine Crore Only)
Any cancellation or termination of proposal for issuance of Securities including reasons thereof.	NA

For, Quasar India Limited

Vishal Makwana
Managing Director
DIN : 10671094