

AXIS/CO/CS/619/2024-25

January 31, 2025

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

BSE Limited
1st Floor,
P. J. Towers,
Dalal Street
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code: 532215

Dear Sir/Madam,

Sub.: Revision in Vesting Period – Axis Bank Employees Stock Option Scheme – 2000-01

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

In furtherance to our letter no. AXIS/CO/CS/57/2024-25 dated April 25, 2024 on the captioned subject, we wish to inform you that, based on the directions received from the Reserve Bank of India and on recommendations of the Nomination and Remuneration Committee, the Board of Directors of Axis Bank Limited has today i.e. January 31, 2025, noted the revision in the vesting period for 5,53,963 stock options granted under Axis Bank Employees Stock Option Scheme – 2000-01. These options shall now vest equally over 4 (four) years @ 25% every year (commencing on expiry of one year from the date of grant) as compared to vesting of 30%, 30% and 40% options at the end of one year, two year and third year, respectively.

All other terms and conditions of the above grants, including exercise price, remains unchanged.

Please note that the Board Meeting commenced at 6:15 p.m. and concluded at 7:15 p.m.

This is for your information and records.

Yours faithfully,

For Axis Bank Limited

**Sandeep Poddar
Company Secretary**

CC: London Stock Exchange
Singapore Stock Exchange