

November 14, 2024**BSE Limited**25th Floor, P J Towers,

Dalal Street, Fort,

Mumbai - 400 001

Scrip Code: 531637

Dear Sirs,

Sub. : Disclosure under Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) - Outcome of the Board Meeting

In continuation of our intimation dated November 5, 2024 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held on November 14, 2024 (commenced at 11:30 a.m. and concluded at 03:55 p.m.), *has inter alia*, considered and approved:

1. The Unaudited Financial Results (Consolidated and Standalone) for the quarter and half year ended September 30, 2024, duly reviewed and recommended by the Audit Committee;

Pursuant to Regulation 33 and other applicable regulations of the Listing Regulations, we enclose the Unaudited Financial Results (Consolidated and Standalone) for the quarter and half year ended September 30, 2024 together with the Auditors' Limited Review Report is enclosed herewith as Annexure - I.

2. Revision in Remuneration payable to Mr. Alpesh Patel (DIN: 00074091), Executive Director of the Company.
3. The requests for re-classification received from "Promoter and Promoter Group" Category to "Public" Category, from the following persons belonging to Promoter Category, subject to approval of Stock Exchange and such other approvals as may be necessary, in accordance with Regulation 31A of Listing Regulations:

Name of Shareholder	Present Shareholder Category
Paraskumar Maneklal Patel	Promoter
Sunita Paraskumar Patel	Promoter Group
Pranay Paraskumar Patel	Promoter Group

PRAVEG LIMITED

(Formerly known as Praveg Communications (India) Limited)

Regd. Office: 18th Floor, Westport, Opp. Montecristo Banquet, Sindhu Bhawan Road, Thaltej, Ahmedabad - 380058

CIN: L24231GJ1995PLC024809 | Phone: +91 79 27496737 | Email: info@praveg.com | Website: www.dizcoverpraveg.com

The certified true copy of the relevant extracts of minutes of the Board Meeting in accordance with Regulation 31A of Listing Regulations is enclosed herewith. You are requested to take note of the same in your records for the purpose of further dissemination.

Thanking You,

Yours Faithfully,

For Praveg Limited

(Formerly known as Praveg Communications (India) Limited)

Mukesh Chaudhary

Company Secretary &

Compliance Officer



B. K. PATEL & CO

Chartered Accountants

401- 404, VRAJ Valencia, B/h. Mahindra Show Room,
Nr. Sola Over bridge, S. G. Highway, Sola, AHMEDABAD-380 060, Gujarat.
Phone : 079-2970 0974 | Email: bkpatelandco@gmail.com

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors,
PRAVEG LIMITED
(Formerly known as Praveg Communications (India) Limited)
Ahmedabad.

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results of **Praveg Limited** (Formerly known as Praveg Communications (India) Limited) (the "Holding Company") which includes subsidiaries and Joint Venture (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and half year ended on September 30, 2024 (the "Statements") attached herewith, being submitted by the Holding Company in pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statements also includes the results of the following entities:

Subsidiary Companies	Joint Venture Entity
Praveg Communications (USA) Inc	Sardar Sarovar Tourism Opportunities
Praveg Communications AUS Pty Ltd	
Praveg Adalaj Tourism Infrastructure Pvt Ltd.	
Praveg Safaris Kenya Limited	
Praveg Safaris Tanzania Limited	
Abhik Advertising Private Limited	
Bidhan Advertising and Marketing Private Limited	

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of 7 subsidiaries and 1 joint venture, whose unaudited interim financial results and other financial information reflect total assets of Rs.7309.49 Lakhs as at 30-9-2024 and total revenues of Rs.777.39 Lakhs and Rs.1072.08 Lakhs for the quarter and half year ended on 30-9-2024 respectively and net loss after tax of Rs.2.62 lakhs and Rs.166.17 Lakhs for the quarter and half year ended 30-9-2024 respectively, as considered in the Statement whose interim financial results and other financial information have not been reviewed by us. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries and joint venture are based solely on such unaudited interim financial results and other unaudited financial information.

Our conclusion on the Statement in respect of matters stated in para 6 is not modified with respect to our reliance on the work done and the financial results certified by the Management.



For, B. K. PATEL & CO
Chartered Accountants
Firm Regn No. 112647W


K. D. Patel
Partner

Membership No.039919
UDIN : 24039919BKAAIS3735

Ahmedabad
14-11-2024

PRAVEG LIMITED

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CIN: L24231GJ1995PLC024809

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Email Id:- cs@praveg.com

Statement of Consolidated Financial Results for the quarter/ Half year ended September 30, 2024

(Rs. In Lakh except per share data)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 INCOME						
i Revenue From Operations	3,143.95	2,339.65	1,403.37	5,483.60	2,599.96	9,159.67
ii Other Income	414.17	128.72	60.49	542.89	108.42	295.57
Total Income	3,558.13	2,468.37	1,463.86	6,026.50	2,708.38	9,455.24
2 Expenses						
i Cost of Operation & Material Consumed	1,609.42	1,031.35	598.16	2,640.77	1,080.71	3,815.19
ii Employee Benefit Expenses	571.74	466.58	284.88	1,038.32	465.46	1,600.06
iii Finance Costs	189.80	164.12	9.44	353.92	15.17	238.92
iv Depreciation and Amortisation Expense	637.34	496.10	226.23	1,133.44	550.30	1,068.09
v Other Expenses	318.49	208.24	133.39	526.73	220.72	825.64
Total Expenses	3,326.79	2,366.39	1,252.10	5,693.18	2,332.36	7,547.90
3 Profit / (Loss) before loss of share of Joint venture, exceptional items and Tax	231.34	101.98	211.76	333.32	376.02	1,907.34
4 Share of Profit /(loss) from joint venture	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit / (Loss) before exceptional items and Tax	231.34	101.98	211.76	333.32	376.02	1,907.34
6 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit / (Loss) before Tax	231.34	101.98	211.76	333.32	376.02	1,907.34
8 Tax Expense	91.01	25.67	2.25	116.68	49.70	607.36
i Current Tax	48.08	25.67	2.25	73.75	49.70	141.83
ii Deferred Tax	42.93	0.00	0.00	42.93	0.00	465.53
9 Profit (Loss) for the period from continuing operations	140.33	76.31	209.51	216.64	326.32	1,299.98
i Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
ii Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
10 Profit for the Period/ Year	140.33	76.31	209.51	216.64	326.32	1,299.98
11 Other Comprehensive Income						
a Items that will not be reclassified to profit or loss						
i) Remeasurement of defined employee benefit plans	0.00	0.00	0.00	0.00	0.00	(7.29)
ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	1.83
Total Other Comprehensive Income (Net of Tax)	0.00	0.00	0.00	0.00	0.00	(5.46)
12 Total comprehensive income for the Period/ Year	140.33	76.31	209.51	216.64	326.32	1,294.52
Profit attributable to :						
a) Equity holders of the Company	141.50	76.31	209.51	217.81	326.32	1,294.52
b) Non Controlling Interests	(1.17)	0.00	0.00	(1.17)	0.00	0.00
13 Paid-up equity share capital [Face value, Rs.10 per share]	2,582.56	2,582.56	2,263.96	2,582.56	2,263.96	2,453.26
14 Total Reserves						26,330.33
15 Earnings per equity share [Basic] *	0.55	0.30	0.98	0.85	1.52	5.78
16 Earnings per equity share [Diluted] *	0.55	0.30	0.97	0.85	1.51	5.66

* Quarterly EPS are not Annualised

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Consolidated Statement of Assets and Liabilities

(Rs. In Lakh)

Particulars	As at 30-09-2024	As at 31-03-2024
	(Unaudited)	(Audited)
Assets		
1 Non-current Assets		
(a) Property, Plant and Equipment	14,986.59	12,237.29
(b) Right-of-use assets	6,137.55	6,073.61
(c) Capital Work-in-Progress	9,492.37	2,241.51
(d) Goodwill	1,718.56	0.00
(e) Other Intangible Assets	497.78	2.95
(f) Financial Assets		
(i) Non Current Investment	9.74	9.74
(ii) Other Non-Current Financial Assets	986.73	131.63
(g) Deferred Tax Assets (Net)	5.65	0.00
(h) Other Non Current Assets	2,399.65	784.92
Total Non-current Assets	36,234.63	21,481.65
2 Current Assets		
(a) Inventories	1,237.19	1,209.93
(b) Financial Assets		
(i) Trade Receivables	3,326.61	1,997.21
(ii) Cash and Cash Equivalents	5,529.26	6,439.72
(iii) Other Bank Balance	6,325.15	3,871.29
(iv) Current Loans	67.09	7.82
(v) Other Financial Assets	502.30	249.69
(c) Current Tax Assets (Net)	386.59	138.90
(d) Other Current Assets	2,621.38	1,062.73
Total Current Assets	19,995.58	14,977.29
Total Assets	56,230.20	36,458.94
Equity and liabilities		
1 Equity		
(a) Equity Share Capital	2,582.56	2,453.26
(b) Other Equity	41,270.82	26,330.33
Equity attributable to owner of Praveg Limited	43,853.39	28,783.59
Non Controlling Interest	1,319.15	0.00
Total Equity	45,172.54	28,783.59
2 Non-current Liabilities		
(a) Financial Liabilities		
(i) Non-current Borrowings	414.87	0.00
(ii) Lease Liabilities	6,119.89	5,956.14
(b) Long Term Provisions	61.83	62.59
(c) Deferred Tax Liabilities (Net)	566.94	452.17
Total Non-current Liabilities	7,163.53	6,470.90
3 Current Liabilities		
(a) Financial Liabilities		
(i) Current Borrowings	369.71	5.00
(ii) Lease Liabilities	380.50	252.29
(iii) Trade Payables		
- Dues of Small and Micro Enterprises	0.00	23.54
- Dues of Creditors other than Small and Micro Enterprises	2,471.42	644.73
(iv) Other Current Financial Liabilities	290.61	16.70
(b) Current tax liabilities (net)	0.00	0.00
(c) Short Term Provisions	63.60	61.16
(d) Other Current Liabilities	318.28	201.03
Total Current Liabilities	3,894.13	1,204.45
Total Liabilities	11,057.66	7,675.35
Total Equity and Liabilities	56,230.20	36,458.94

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Consolidated Cash Flow Statement

(Rs. In Lakh)

Particulars	For the period ended on 30-09-2024	For the period ended on 30-09-2023
	(Unaudited)	(Unaudited)
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	333.32	376.02
<u>Adjustments for:</u>		
Depreciation and Amortisation Expense	1,133.44	550.30
Finance costs recognised in profit or loss	353.92	15.17
Investment income recognised in profit or loss	(0.12)	0.00
Interest income	(416.06)	(98.74)
Loss on disposal of property, plant and equipment	(107.75)	0.00
Operating profits before working capital changes	1,296.75	842.80
Changes in working capital		
(Increase)/decrease in inventories	(27.26)	(42.95)
(Increase)/decrease in trade and other receivables	(1,329.40)	(200.31)
(Increase)/decrease in other assets	(4,346.03)	(522.33)
(Decrease)/increase in trade and other payables	1,803.15	455.32
(Decrease)/increase in other liabilities and provisions	507.62	44.31
	(3,391.93)	(265.96)
Cash generated from operations	(2,095.18)	576.85
Income taxes paid	(126.96)	(121.70)
Net Cash generated from operating activities	(1,968.22)	455.15
(B) Cash flow from Investing activities		
Proceeds from disposal of property, plant and equipment	51.75	11.11
Payments for property, plant and equipment	(3,904.55)	(4,878.58)
Payments for intangible assets	(494.82)	(0.14)
Payments for Capital Advances	(7,250.85)	(497.49)
Bank deposit or margin money withdrawn / (deposited)	(2,453.86)	(202.79)
Interest received (Finance Income)	416.06	98.74
Net cash generated from / (used in) Investing activities	(13,636.29)	(5,473.11)
(C) Cash flow from Financing activities		
Proceeds from issue of equity instruments of the Company (Net of Expenses)	12,188.66	5,787.39
Proceeds from issue of Share Warrants (Net)	2,046.03	280.09
Repayment of borrowings	779.58	(11.85)
Dividends paid to owners of the Company	(258.26)	(1,018.78)
Repayment of Lease	291.96	(14.46)
Finance Cost	(353.92)	(15.17)
Net Cash (used in) / generated from Financing activities	14,694.04	5,007.22
Net increase in Cash & Cash equivalents (A+B+C)	(910.46)	(10.74)
Cash and cash equivalents at the beginning of the year	6,439.72	490.17
Effects of exchange rate changes on the balance of cash held in foreign currencies	0.00	0.00
Cash and Cash equivalents at the end of the year	5,529.26	479.43

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Unaudited Consolidated Segment Information for the Quarter ended Sept 30, 2024

(Rs. In Lakh)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended (Audited)
		30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31-03-2024
1	Segment Value of Sales and Services (Revenue)						
	- Event & Exhibitions	239.02	197.73	698.60	436.75	1,254.14	2,112.95
	- Hospitalities	2,130.39	2,141.92	704.77	4,272.31	1,345.82	7,028.80
	- Advertisement	774.54	-	-	774.54	-	-
	- Television	-	-	-	-	-	-
	Total Segment Revenue	3,143.95	2,339.65	1,403.37	5,483.60	2,599.96	9,141.75
2	Total Segment Results						
	- Event & Exhibitions	25.10	23.73	244.63	48.83	415.33	825.29
	- Hospitalities	234.84	185.35	82.68	420.19	116.90	1,565.06
	- Advertisement	70.75	-	-	70.75	-	-
	- Television	-28.66	-71.70	-95.61	-100.36	-95.61	-397.00
	Total Segment Results	302.03	137.38	231.70	439.41	436.62	1,993.35
	(i) Finance Cost	-189.80	-164.12	-9.40	-353.92	-15.13	-238.89
	(ii) Other Income	214.17	128.72	60.49	342.89	108.42	295.57
	(iii) Other Un-allocated Income (Net of Expenditure)	-95.06	-	-70.45	-95.06	-153.32	-153.32
	Profit Before Tax	231.34	101.98	212.34	333.32	376.60	1,896.71
	(i) Current Tax	48.08	25.67	2.25	73.75	49.70	141.83
	(ii) Deferred Tax	42.93	-	-	42.93	-	465.53
	Total Tax	91.01	25.67	203.33	116.68	49.70	607.36
	Profit for the Period / Year	140.33	76.31	9.01	216.64	326.90	1,289.35
3	Segment Assets						
	- Event & Exhibitions	1,349.99	2,271.09	4,797.24	1,349.99	4,797.24	2,086.09
	- Hospitalities	49,675.13	47,360.92	12,275.86	49,675.13	12,275.86	33,195.55
	- Television	400.89	436.48	501.39	400.89	501.39	460.30
	- Advertisement	4,804.19	-	-	4,804.19	-	-
	- Unallocated Corporate Assets	-	2,800.00	1,310.41	-	1,310.41	702.46
	Total Segment Assets	56,230.20	52,868.49	18,884.90	56,230.20	18,884.90	36,444.40
4	Segment Liabilities						
	- Event & Exhibitions	-	-	650.36	-	650.36	-
	- Hospitalities	8,445.39	8,377.53	1,388.75	8,445.39	1,388.75	6,813.72
	- Television	9.42	50.47	40.73	9.42	40.73	32.00
	- Advertisement	2,602.85	-	-	2,602.85	-	-
	- Unallocated Corporate Liabilities	-	1,200.29	156.82	-	156.82	823.18
	Total Segment Liabilities	11,057.66	9,628.29	2,236.66	11,057.66	2,236.66	7,668.90

Notes to Segment Information for the Quarter ended 30th Sept, 2024:

As per Indian Accounting Standard 108 'Operating Segments', the Company has reported 'Segment Information', as described below:

1 Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other Income mainly includes interest income, dividend income, profit or loss on sale of fixed asset

2 During the quarter company has acquired majority stack in Abhik Advertising Pvt. Ltd and Bidhan Advertising & marketing pvt ltd on 2nd July,2024, which resulted into new segment of Advertisement . Sagement results for the same has been included in Qtr-2 only.

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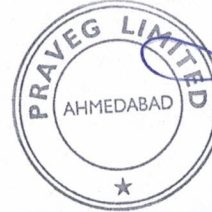
Notes forming part of consolidated financial results;

- 1 The Audit Committee has reviewed, and the Board of Directors has approved the above results at their respective meetings held on November 14, 2024. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2 The above consolidated financial results of the company have been prepared in accordance with Indian Accounting Standard as prescribed under Section 133 of the Companies Act,2013 read with relevant rules issued thereunder.
- 3 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable for the users of the financial statements.
- 4 As per Indian Accounting Standard 108 'Operating Segment's, the Company has reported Segment Information are given with this and mainly Company has identified two segment i.e Event & Exhibitions, Hospitalities and Television.
- 5 During the quarter company has acquired majority shares in 2 companies on July 2, 2024 viz. Abhik Advertising Pvt Ltd and Bidhan Advertising and Marketing Pvt Ltd for total of Rs.2217.06 Lakhs. Consequently financial results of above 2 subsidiaries has been considered in the financial results of Qtr-2 only.

For and on behalf of the Board of Directors of

Praveg Limited

(Formerly Known as PRAVEG COMMUNICATIONS (INDIA) LIMITED)



Vishnukumar V. Patel
Vishnukumar V. Patel
Chairman

Date: 14-11-2024

Place: Ahmedabad



Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors,
PRAVEG LIMITED
(Formerly known as Praveg Communications (India) Limited)
Ahmedabad.

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of **PRAVEG LIMITED** (Formerly known as Praveg Communications (India) Limited) (the "Company") for the quarter and half year ended on September 30, 2024 (the "Statements") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, B. K. PATEL & CO
Chartered Accountants
Firm Regn No. 112647W




K. D. Patel
Partner

Membership No.039919
UDIN : 24039919BKAAIR6157

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Statement of Standalone Financial Results for the quarter/ Half year ended September 30, 2024

(Rs. In Lakh except per share data)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 INCOME						
i Revenue From Operations	2,369.41	2,339.65	1,403.37	4,709.06	2,599.96	9,141.75
ii Other Income	411.33	128.72	60.49	540.05	108.42	295.57
Total Income	2,780.74	2,468.37	1,463.86	5,249.11	2,708.38	9,437.32
2 Expenses						
i Cost of Operation & Material Consumed	1,178.59	1,029.41	598.16	2,208.00	1,080.71	3,800.19
ii Employee Benefit Expenses	502.95	466.58	284.88	969.53	465.46	1,600.06
iii Finance Costs	156.75	164.12	9.44	320.87	15.17	238.89
iv Depreciation and Amortisation Expense	518.54	496.10	226.23	1,014.64	550.30	1,068.09
v Other Expenses	232.88	210.18	132.81	443.06	220.14	833.38
Total Expenses	2,589.71	2,366.39	1,251.52	4,956.10	2,331.78	7,540.61
3 Profit / (Loss) before loss of share of Joint venture, exceptional items and Tax	191.03	101.98	212.34	293.01	376.60	1,896.71
4 Share of Profit /(loss) from joint venture	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit / (Loss) before exceptional items and Tax	191.03	101.98	212.34	293.01	376.60	1,896.71
6 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit / (Loss) before Tax	191.03	101.98	212.34	293.01	376.60	1,896.71
8 Tax Expense	48.08	25.67	2.25	73.75	49.70	607.36
i Current Tax	48.08	25.67	2.25	73.75	49.70	141.83
ii Deferred Tax	0.00	0.00	0.00	0.00	0.00	465.53
9 Profit (Loss) for the period from continuing operations	142.95	76.31	210.09	219.26	326.90	1,289.35
i Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
ii Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
10 Profit for the Period/ Year	142.95	76.31	210.09	219.26	326.90	1,289.35
11 Other Comprehensive Income						
a Items that will not be reclassified to profit or loss						
i) Remeasurement of defined employee benefit pla	0.00	0.00	0.00	0.00	0.00	(7.29)
ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	1.83
Total Other Comprehensive Income (Net of Tax)	0.00	0.00	0.00	0.00	0.00	(5.46)
12 Total comprehensive income for the Period/ Year	142.95	76.31	210.09	219.26	326.90	1,283.89
13 Paid-up equity share capital [Face value, Rs.10 per share]	2,582.56	2,582.56	2,263.96	2,582.56	2,263.96	2,453.26
14 Total Reserves						26,322.25
15 Earnings per equity share [Basic] *	0.56	0.30	0.98	0.86	1.52	5.73
16 Earnings per equity share [Diluted] *	0.56	0.30	0.97	0.86	1.51	5.62

* Quarterly EPS are not Annualised

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CIN: L24231GJ1995PLC024809 Website :- www.dizcoverpraveg.com Email Id:- cs@praveg.com

Standalone Statement of Assets and Liabilities

(Rs. In Lakh)

Particulars	As at 30-09-2024	As at 31-03-2024
	(Unaudited)	(Audited)
Assets		
1 Non-current Assets		
(a) Property, Plant and Equipment	13,430.32	12,237.28
(b) Right-of-use assets	5,748.12	6,073.60
(c) Capital Work-in-Progress	7,335.88	1,309.24
(d) Other Intangible Assets	2.60	2.95
(e) Financial Assets		
(i) Non Current Investment	2,227.87	10.80
(ii) Other Non-Current Financial Assets	111.08	131.63
(f) Deferred Tax Assets (Net)	0.00	0.00
(g) Other Non Current Assets	2,399.66	784.92
Total Non-current Assets	31,255.52	20,550.43
2 Current Assets		
(a) Inventories	1,202.66	1,209.93
(b) Financial Assets		
(i) Trade Receivables	2,240.12	1,997.21
(ii) Cash and Cash Equivalents	5,387.95	6,336.28
(iii) Other Bank Balance	6,254.21	3,871.29
(iv) Current Loans	2,013.78	1,031.23
(v) Other Financial Assets	499.08	249.69
(c) Current Tax Assets (Net)	192.11	138.90
(d) Other Current Assets	2,380.58	1,059.44
Total Current Assets	20,170.50	15,893.97
Total Assets	51,426.01	36,444.40
Equity and Liabilities		
1 Equity		
(a) Equity Share Capital	2,582.56	2,453.26
(b) Other Equity	40,388.64	26,322.25
Total Equity	42,971.20	28,775.51
2 Non-current Liabilities		
(a) Financial Liabilities		
(i) Non-current Borrowings	0.00	0.00
(ii) Lease Liabilities	5,871.55	5,956.14
(b) Long Term Provisions	61.83	62.59
(c) Deferred Tax Liabilities (Net)	452.17	452.17
Total Non-current Liabilities	6,385.55	6,470.90
3 Current Liabilities		
(a) Financial Liabilities		
(i) Current Borrowings	9.42	3.35
(ii) Lease Liabilities	267.99	252.29
(iii) Trade Payables		
- Dues of Small and Micro Enterprises	0.00	23.54
- Dues of Creditors other than Small and Micro Enterprises	1,174.77	634.03
(iv) Other Current Financial Liabilities	250.26	16.70
(b) Current tax liabilities (net)	0.00	0.00
(c) Short Term Provisions	63.35	60.91
(d) Other Current Liabilities	303.47	207.17
Total Current Liabilities	2,069.26	1,197.99
Total Liabilities	8,454.81	7,668.89
Total Equity and Liabilities	51,426.01	36,444.40

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Standalone Cash Flow Statement

(Rs. In Lakh)

Particulars	For the period ended on 30-09-2024	For the period ended on 30-09-2023
	(Unaudited)	(Unaudited)
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	293.01	376.60
Adjustments for:		
Depreciation and Amortisation Expense	1,014.64	545.93
Finance costs recognised in profit or loss	320.87	15.17
Investment income recognised in profit or loss	0.00	0.00
Interest income	(414.03)	(98.74)
Gain on disposal of property, plant and equipment	(107.75)	0.00
Foreign Exchange Gain	(18.27)	0.00
Net foreign exchange Loss	0.00	0.05
Operating profits before working capital changes	1,088.47	839.01
Changes in working capital		
(Increase)/decrease in inventories	7.27	(42.95)
(Increase)/decrease in trade and other receivables	(242.91)	(200.31)
(Increase)/decrease in other assets	(1,570.53)	(513.68)
(Decrease)/increase in trade and other payables	517.20	426.52
(Decrease)/increase in other liabilities and provisions	331.56	42.97
	(957.42)	(287.45)
Cash generated from operations	131.05	551.57
Income taxes paid	(126.96)	(121.70)
Net Cash generated from operating activities	4.09	429.87
(B) Cash flow from Investing activities		
Proceeds from disposal of property, plant and equipment	264.17	11.11
Payments for property, plant and equipment	(8,173.00)	(4,570.10)
Payments for intangible assets	0.35	(0.14)
Payments for Capital Advances	(1,614.74)	(493.47)
Bank deposit or margin money withdrawn / (deposited)	(2,362.37)	(202.79)
Interest received (Finance Income)	432.30	98.74
Movement in Loan given	(982.55)	(291.06)
Investment in subsidiaries Company	(2,217.07)	0.00
Net cash inflow on disposal of Asset	107.75	0.00
Net cash generated from / (used in) Investing activities	(14,545.15)	(5,447.71)
Cash flow from Financing activities		
Proceeds from issue of equity instruments of the Company (Net of Expenses)	12,188.65	5,787.39
Proceeds from issue of Share Warrants (Net)	2,046.03	280.09
Movement in borrowings	6.07	(11.88)
Dividends paid to owners of the Company	(258.26)	(1,018.78)
Repayment of Lease	(68.89)	(14.46)
Finance Cost	(320.87)	(15.17)
Net Cash (used in) / generated from Financing activities	13,592.73	5,007.19
Net increase in Cash & Cash equivalents (A+B+C)	(948.33)	(10.66)
Cash and cash equivalents at the beginning of the year	6,336.28	476.23
Effects of exchange rate changes on the balance of cash held in foreign currencies	0.00	0.00
Cash and Cash equivalents at the end of the year	5,387.95	465.57

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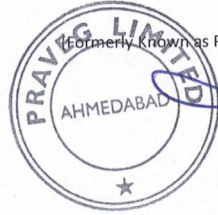
Website :- www.dizcoverpraveg.com

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Notes forming part of standalone financial results;


- 1 The Audit Committee has reviewed, and the Board of Directors has approved the above results at their respective meetings held on November 14, 2024. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2 The above standalone financial results of the company have been prepared in accordance with Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable for the users of the financial statements.
- 4 As per Indian Accounting Standard 108 'Operating Segments', the Company has reported Segment Information are given with this and mainly Company has identified two segment i.e. Event & Exhibitions, Hospitalities and Television.
- 5 During the quarter company has acquired majority shares in 2 companies viz. Abhik Advertising Pvt Ltd and Bidhan Advertising and Marketing Pvt Ltd for total of Rs.2217.06 Lakhs.

For and on behalf of the Board of Directors of



Praveg Limited

(Formerly Known as PRAVEG COMMUNICATIONS (INDIA) LIMITED)


Vishnukumar V. Patel
Chairman

Date: 14-11-2024

Place: Ahmedabad

CERTIFIED TRUE COPY OF THE EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF PRAVEG LIMITED HELD ON THURSDAY, NOVEMBER 14, 2024, AT 18TH FLOOR, WESTPORT, OPP. MONTECRISTO BANQUET, SINDHU BHAWAN ROAD, THALTEJ, AHMEDABAD - 380058 AT 11:30 A.M.

To consider and approve the requests of certain Persons belonging to “Promoter and Promoter Group” Category of the Company to “Public” Category

The Board was informed of the requests received by the Company on Monday, September 02, 2024 from certain persons belonging to Promoter and Promoter Group (“Outgoing Promoters”), to re-classify their shareholding in the Company from the category of “Promoter and Promoter Group” to the category of “Public” Shareholding. The Company intimated the aforesaid request(s) for re-classification to BSE Limited on September 02, 2024.

Further, the names of the following Outgoing Promoters were requested to be removed from the category of “Promoter and Promoter Group” of the Company:

Name of Shareholder	Present Shareholder Category
Paraskumar Maneklal Patel	Promoter
Sunita Paraskumar Patel	Promoter Group
Pranay Paraskumar Patel	Promoter Group

The Board was informed that the none of the said person is holding any equity share in the Company as on date. It was also informed that the Outgoing Promoters are no longer associated with the business of the Company in any manner, and do not exercise any control over the Company, directly or indirectly, or have any influence over the business and policy decisions made by the Company. Further, the Outgoing Promoters are not engaged in the day-to-day affairs of the Company and do not have any special rights in the Company through formal or informal arrangements, including any shareholder agreement.

The Board was also informed that the Outgoing Promoters satisfy all conditions specified in sub-clauses (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Further, as required under Regulation 31A(3)(c) of the Listing Regulations, the Board also noted that:

- a. The Company is compliant with the minimum public shareholding requirements as required under regulation 38 of the Listing Regulations;

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- b. Trading in the equity shares of the Company have not been suspended by the stock exchanges where the equity shares of the Company are listed (“Stock Exchanges”); and
- c. The Company does not have any outstanding dues to the Securities and Exchange Board of India, the Stock Exchanges or the depositories.

Accordingly, on the basis of the rationale provided by the Outgoing Promoters and the confirmation that they satisfy the requirements of Regulation 31A of the Listing Regulations, the Board was of the view that the requests made by the Outgoing Promoters for reclassification of their shareholding in the Company be accepted and approved. However, the approval of the Board is subject to the further approval of the BSE Limited and any other consent and approvals which may be required in this regard.

The Board was further informed that none of the Directors of the Company are interested in the resolution.

The Board considered the matter and passed the following resolutions:

“RESOLVED THAT pursuant to the provisions of Regulation 31A and all other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any amendments made thereto) (“Listing Regulations”), and subject to the approval BSE Limited and such other approvals as may be necessary, the requests received from the following Persons belonging to Promoter and Promoter Group of the Company (“Outgoing Promoters”) to reclassify their shareholding in the Company from the category of “Promoter and Promoter Group” to the category of “Public” Shareholding and removal of their names from the category “Promoter and Promoter Group” of the Company, be and are hereby approved by the Board:

Name of Shareholder	Present Shareholder Category
Paraskumar Maneklal Patel	Promoter
Sunita Paraskumar Patel	Promoter Group
Pranay Paraskumar Patel	Promoter Group

RESOLVED FURTHER THAT upon receipt of the requisite approvals, the Company shall give effect of such re-classification in the shareholding pattern from the immediate succeeding quarter under Regulation 31 of the Listing Regulations and in all other records of the Company and make such applications, intimations, disclosures and/or filings as may be relevant or necessary from such date, as may be appropriate.

RESOLVED FURTHER THAT Mr. Vishnukumar Patel, Director, and/or Mr. Mukesh Chaudhary, Company Secretary, be and are hereby jointly and/or severally authorized to submit the applications for re-classification of Outgoing Promoters to BSE Limited wherein securities of the Company are listed, or any other regulatory body as may be required and to take steps necessary or desirable in this regard.

RESOLVED FURTHER THAT Mr. Vishnukumar Patel, Director, and/or Mr. Mukesh Chaudhary, Company Secretary of the Company, be and are hereby jointly and/or severally authorized to sign any documents and do any and all such acts, deeds, matters and things as they may, in their absolute discretion, deem necessary or desirable, and to settle any questions, difficulty or doubt that may arise, in order to give effect to the above resolutions for and on behalf of the Company.

RESOLVED FURTHER THAT a copy of the above resolution, certified by any of the Directors or the Company Secretary of the Company, be submitted to the concerned authorities and they are requested to act upon the same."

Certified To Be True Copy

For Praveg Limited

(Formerly known as Praveg Communications (India) Limited)

Mukesh Chaudhary
Company Secretary &
Compliance Officer



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