



# Prabhu Steel Industries Ltd.

ESTD. : 1972

RE-ROLLERS & FABRICATORS

Regd. Office :

**OLD MOTOR STAND, ITWARI, NAGPUR - 440 008.**

Website : [www.prabhusteel.in](http://www.prabhusteel.in)

PHONES : 2768743 to 49  
(50 Extn.)

FAX NO. : 0712 - 2760463

**STOCKYARDS**

● SMALL FACTORY AREA,  
BAGADGANJ, NAGPUR-440008

FACT. : 2764732, 2778364

FAX NO. : 0712 - 2730303

● MOUZA BHOVARI, NAGPUR

**EMAIL**

[prabhu.steel@yahoo.com](mailto:prabhu.steel@yahoo.com)

CIN No. : L28100MH1972PLCO15817

Date: 30/10/2018

To,  
BSE Limited  
The Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
P.J. Towers, Dalal Street,  
MUMBAI -440001

Ref: Prabhu Steel Industries Limited, Scrip Code: 506042:

Subject: Declaration in terms of Regulation 33(3)(d) of SEBI Listing Obligation and Disclosure Requirement) Regulations, 2015

Dear Sir/ Madam,

In terms of the Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we confirm that the Statutory Auditors of the Company have given an Unmodified Opinion (free from any qualification) on Unaudited Financial Results (Standalone) of the Company for the quarter ended 30<sup>th</sup> September, 2018.

Yours faithfully,

For Prabhu Steel Industries Limited

Dinesh Agrawal

Director

DIN. 00291086



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Website : [www.prabhusteel.in](http://www.prabhusteel.in)

To,

BSE Limited

The Corporate Relationship Department,

1<sup>st</sup> Floor, New Trading Ring,

P.J. Towers, Dalal Street,

MUMBAI -440001

Ref: Prabhu Steel Industries Limited, Scrip Code: 506042;

Subject: Outcome of Board Meeting held on 30<sup>th</sup> Day of October, 2018

Dear Sir/ Madam,

This is with reference to above subject, we hereby inform you that:

1. The Meeting of the Board of Directors of the Company was held on Tuesday, 30<sup>th</sup> October, 2018 was concluded at 4.45 P.M;
2. The Board of Directors has considered and approved the following:
  - i) The Unaudited Financial Results of the Company (Standalone) for the Second quarter ended on 30<sup>th</sup> September, 2018.
  - ii) The Auditors Report on Standalone Financial Results for the second quarter ended on 30<sup>th</sup> September 2018. Please note that the opinion given by the Statutory Auditors in the enclosed Audit Report is unmodified opinion.

Further, we are enclosing herewith the statement of Unaudited Financial Results (Standalone) for the Second Quarter ended on 30<sup>th</sup> September 2018 duly signed along with the Auditor's Report as provided by the Statutory Auditors of the Company. You are, therefore requested to take the aforesaid on your record and oblige.

Yours faithfully,

For Prabhu Steel Industries Limited

Dinesh Agrawal

Director

DIN. 00291086

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CIN No. : L28100MH1972PLCO15817

Date: 30/10/2018



*Lalit Jham & Co.*

**CHARTERED ACCOUNTANTS**

60-B, 2nd Floor, Wholesale Cloth Market,  
Gandhibagh, Nagpur. ☎ : 0712-2768666, 2778666.  
(M) 8888018666, 9822158666, 9850363666  
E-mail : lalitjham@yahoo.com

To,  
**Board of Directors of  
PRABHU STEEL INDUSTRIES LIMITED  
OLD MOTOR STAND, ITWARI,  
NAGPUR-440008.**

We have reviewed the accompanying statement of unaudited financial results of **PRABHU STEEL INDUSTRIES LIMITED** for the quarter ended **30<sup>th</sup> September, 2018** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free for material misstatement. A Review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under s. 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is drawn to the fact that the figures for the corresponding quarter ended 30<sup>th</sup> September, 2016, including the reconciliation of the profit under Ind AS of the corresponding quarter with profit reported under previous GAAP, as reported in these unaudited financial results have been approved by the Company's Board of Directors but have not been subjected to review.

Place : Nagpur  
Date : 30.10.2018



For **Lalit Jham & Co.**  
**Chartered Accountant**  
**Firm Regn.No. 114158W**

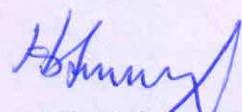
  
**(Lalit Jham)**  
**PARTNER**  
**M.NO: 040501**

**PRABHU STEEL INDUSTRIES LIMITED**  
**BALANCE SHEET AS AT 30th September, 2018**

Particulars	Notes	As At 30th Sept 2018	As At 31st March 2018
<b>Assets</b>			
<b>(1) Non-current assets</b>			
(a) Property, plant and equipment	2	1,15,49,741	1,18,23,179
(b) Deferred Tax Asset (Net)	3		-
<b>Total non-current assets</b>		1,15,49,741	1,18,23,179
<b>(2) Current assets</b>			
(a) Financial assets			
(i) Trade receivables	4	3,83,12,676	3,79,49,698
(ii) Cash and cash equivalents	5	4,40,65,947	4,48,21,329
(b) Current Tax assets	6		-
(c) Other Current Asset	7	8,45,09,875	8,58,07,646
<b>Total current assets</b>		16,68,88,498	16,85,78,673
<b>Total assets</b>		17,84,38,239	18,04,01,852
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share Capital	8	71,70,000	71,70,000
(b) Other Equity	9	5,74,70,229	5,78,21,934
		6,46,40,229	6,49,91,934
<b>Liabilities</b>			
<b>(1) Non-Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	10	6,91,64,222	7,48,00,340
<b>Total non-current liabilities</b>		6,91,64,222	7,48,00,340
<b>(2) Current Liabilities</b>			
(a) Financial Liabilities			
(i) Trade payables	11	3,56,70,381	3,26,91,152
(b) Other current liabilities	12	86,33,238	20,88,257
(c) Current Tax liabilities	13	-	55,00,000
(c) Deferred Tax Liabilities	14	3,30,169	3,30,169
<b>Total current liabilities</b>		4,46,33,788	4,06,09,578
<b>Total equity and liabilities</b>		17,84,38,239	18,04,01,852
Summary of significant accounting policies	1		
Notes to accounts			

The accompanying notes are an integral part of the financial statements.  
As per our report of even date

**For and on behalf of the Board**  
**PRABHU STEEL INDUSTRIES\_ LIMITED**



(Harish Agrawal)  
Director

DIN : 291083

Place: NAGPUR  
Date : 30.10.2018

PRABHU STEEL INDUSTRIES LTD LIMITED

Statement of Standalone Unaudited Results for the Quarter and Six Months Ended 30/09/2018

(Rs. In Lakhs)

Particulars	3 Months Ended	Preceeding 3 Months Ended	Corresponding 3 Month Ended In The Previous Year	Year To Date Figures Current Period Ended	Previous Year Ended
	30/09/18	30/06/2018	30/09/17	30/09/18	31/03/2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from Operations	596.43	422.90	488.51	1,019.33	2,787.27
2 Other Income	3.66	2.24	15.67	5.90	21.34
3 Total Revenue (1 + 2)	600.09	425.14	504.18	1,025.23	2,808.61
4 Expenses					
Cost of materials consumed	623.16	409.85	577.35	1,033.01	2,809.12
Purchase of stock-in-trade					
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(58.80)	(11.98)	(109.00)	(70.78)	(126.68)
Employee benefits expense	2.62	1.57	0.66	4.19	6.37
Finance Exp.	15.36	13.93	0.58	29.29	15.60
Depreciation and amortisation expense	1.50	1.50	1.00	3.00	6.18
Other expenses	15.79	14.24	10.67	30.03	75.73
Total expenses	599.63	429.11	481.26	1,028.74	2,786.32
5 Profit/(Loss) Before Exceptional item and Tax (3-4)	0.46	(3.97)	22.92	(3.51)	22.29
6 Exceptional items			125.03		253.09
7 Profit/(Loss) Before Tax (5-6)	0.46	(3.97)	147.95	(3.51)	275.38
8 Tax expense					
(1) Current Tax					54.71
(2) Deferred Tax					
9 Profit / (Loss) from continuing operations (7 - 8)	0.46	(3.97)	147.95	(3.51)	220.67
10 Profit / (Loss) from discontinuing operations					
11 Tax expense of discontinuing operations					
12 Profit/(loss) from Discontinuing operations (after tax)					
13 Profit (Loss) for the period (9+12)	0.46	(3.97)	147.95	(3.51)	220.67
14 Other Comprehensive income;					
A (i) Items that will not be reclassified to profit or loss					
(ii) Income tax relating to items that will not be reclassified to profit or loss					
B (i) Items that will be reclassified to profit or loss					
(ii) Income tax relating to items that will be reclassified to profit or loss					
15 Total Comprehensive Income for the period (13+14) (Comprising profit/(loss) and other Comprehensive Income for the period					
16 Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each					
(a) Basic	0.06	(0.55)	20.63	(0.49)	30.78
(b) Diluted					

Notes:

- The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 30th October, 2018.
- The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- The Financial results for the quarter ended on 30 June, 2018 have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited review report does not contain any qualification. The Limited review report will be filed with the stock Exchange and will also be available on Company's website [www.adirasyan.in](http://www.adirasyan.in)
- Previous period figures have been regrouped/reclassified as considered necessary to facilitate comparison.

For and on behalf of the Board of  
Prabhu Steel Industries Ltd

(Harish Agrawal,  
Director  
DIN 0291083

PLACE : NAGPUR  
DATE : 30.10.2018