



January 15, 2024

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 05

**Scrip Code:** 543940

**Trading Symbol:** JIOFIN

Dear Sirs,

**Sub: Corrigendum to Unaudited Financial Results (Consolidated and Standalone)  
for the quarter and nine months ended December 31, 2023**

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This is in continuation to our submission of the Unaudited Financial Results (Consolidated and Standalone) for the quarter and nine months ended December 31, 2023 along with Independent Auditor's Review Reports pursuant to Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, on January 15, 2024.

We wish to inform that the figure of "Other Comprehensive Income" for the nine months period ended December 31, 2023 in the consolidated financial results of the Company, has been inadvertently mentioned as "Rs. 4.00 crore" instead of "Rs. 9,510.95 crore" and therefore the total comprehensive income for the period is "Rs. 10,804.87 crore" instead of "Rs. 1,297.92 crore".

Except the above referred change, there is no other change in the aforesaid financial results submitted to stock exchanges on January 15, 2024.

The corrected financial results with the aforesaid change are enclosed and the same may be taken on record.

Thanking you,  
Yours faithfully,

**For Jio Financial Services Limited**

**V Mohana**

**Group Company Secretary and  
Compliance Officer**

**Encl: a/a**

Jio Financial Services Limited (formerly known as Reliance Strategic Investments Limited)

Regd. Office: 1st Floor, Building 4NA, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.

Phone: +91-22-3555 4094. Website: [www.jfs.in](http://www.jfs.in). Email: [investor.relations@jfs.in](mailto:investor.relations@jfs.in)

CIN: L65990MH1999PLC120918

**CKSP AND CO LLP**  
Chartered Accountants  
(A Member Firm of 'CKSP & AFFILIATES')  
Regd. Off. A-312, 3rd Floor, Royal Sands CHS Ltd,  
Shashtri Nagar, Andheri (West)  
Mumbai – 400 053, Maharashtra, India  
LLP Regn. No. AAC-8300

**LODHA & CO LLP**  
Chartered Accountants  
14, Government Place East  
Kolkata – 700 069,  
West Bengal, India  
LLP Regn. No. ACE-5752

**Independent Auditors' Review Report on the Unaudited Consolidated Financial Results of Jio Financial Services limited (formerly known as Reliance Strategic Investments Limited) for the Quarter and Nine Months ended December 31, 2023**

**The Board of Directors**

**Jio Financial Services Limited**

**(Formerly known as Reliance Strategic Investments Limited)**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Jio Financial Services Limited (Formerly known as Reliance Strategic Investments Limited) (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its share of net profit after tax, other comprehensive income and total comprehensive income of its Associates, and a Joint Venture for the quarter and nine months ended December 31, 2023 ('the Statement'), being submitted by the Holding Company, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations"). We have initialled the Statement for identification purposes only.
2. This Statement is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors in their meeting held on January 15, 2024, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial reporting" ("Ind AS-34") notified under section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

**Subsidiaries**

- a. Jio Finance Limited (formerly known as Reliance Retail Finance Limited)
  - b. Jio Payment Solutions Limited (formerly known as Reliance Payment Solutions Limited)
  - c. Reliance Industrial Investments and Holdings Limited
  - d. Jio Insurance Broking Limited (formerly known as Reliance Retail Insurance Broking Limited)
- Jio Infrastructure Management Services Limited  
Jio Information Aggregator Services Limited



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**Associates**

- g. Reliance Services and Holdings Limited
- h. Petroleum Trust

**Joint Venture**

- i. Jio Payments Bank Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement of the unaudited Consolidated Financial Results read with notes thereon, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended from time to time), including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial results of 5 (five) Subsidiaries, whose financial results reflect total revenues of Rs. 280.25 crore and Rs. 1,220.07 crore, total net profit after tax of Rs. 157.23 crore and Rs. 919.12 crore and total comprehensive income of Rs. 5,505.18 crore and Rs. 58,010.09 crore for the quarter and nine months ended December 31, 2023 respectively, as considered in the Unaudited Consolidated Financial Results. The Unaudited Consolidated Financial Results also include the Group's Share of net profit/ (loss) after tax of Rs. 66.11 crore and Rs. 350.91 crore, and the Group's Share of Total Comprehensive Income/ (Loss) Rs. 3,718.77 crore and Rs. 4,216.37 crore for the quarter and nine months ended December 31, 2023 respectively, in respect of an Associate and a Joint Venture, whose financial results have not been reviewed by us. These financial results have been reviewed by the other auditors, whose reports have been furnished to us by the Holding Company's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associate and joint venture, is based solely on the report of the other auditors and procedures performed by us as stated in paragraph 3 above.
7. We did not review the interim financial statements of a Subsidiary included in the consolidated financial results, whose interim financial statements reflect total revenues of Nil and Nil, total net loss after tax of Rs. 0.00 crore\* and Rs. 0.01 crore\* and total comprehensive income of Rs. 0.00 crore\* and Rs. (0.01) crore\* for the quarter and nine months ended December 31, 2023 respectively, as considered in the Unaudited Consolidated Financial Results. The Unaudited Consolidated Financial Results also include the Group's Share of net profit/ (loss) after tax of Rs. 0.00 crore\* and Rs. 0.00 crore\*, and Group's Share of Total Comprehensive Income/ (Loss) of Rs. 0.00 crore and Rs. (51,445.57) crore for the quarter and nine months ended December 31, 2023, in respect of an Associate, whose interim financial statements have not been reviewed by us nor by their respective auditors. These interim financial statements have been presented solely based on information compiled by the Holding Company's Management and approved by the Board of Directors of the respective companies and the trustees as the case may be have been furnished to us by the Management and our conclusion in so far as it relates to the amounts and disclosure in respect of this subsidiary and associate is based solely on financial information certified by the management of the respective entities.

(below rounding off norms)



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8. The appointment of the Joint Statutory Auditors for FY 2023-24 was done in the Annual General Meeting of the Company held on July 12, 2023 and accordingly, the audit of consolidated financial statements for the year ended March 31, 2023 was carried out and reported by one of the Joint Statutory Auditors, who have expressed unmodified opinion vide their audit report dated July 7, 2023.
9. Our conclusion on the Statement is not modified in respect of the matters mentioned in para 6 to 8 above.

**For CKSP AND CO LLP**

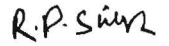
Chartered Accountants  
Firm Registration No. 131228W/ W100044



Kalpen Chokshi  
Partner  
Membership No. 135047  
UDIN: 24135047BKAFKG4196

**For LODHA & CO LLP**

Chartered Accountants  
Firm Registration No. 301051E/ E300284



R. P. Singh  
Partner  
Membership No. 052438  
UDIN: 24052438BKFNCQ1944

Place: Mumbai  
Date: January 15, 2024

Place: Mumbai  
Date: January 15, 2024



**Jio Financial Services Limited**  
(Formerly known as Reliance Strategic Investments Limited)

**Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2023**

(₹ in crore, except for per share data)

Sr. no.	Particulars	Quarter ended		Nine Months ended	Year ended
		31-Dec-2023	30-Sep-2023	31-Dec-2023	31-Mar-2023
		Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Revenue from operations</b>				
	(a) Interest income	269.08	186.06	657.00	38.34
	(b) Dividend income	-	216.85	216.85	0.27
	(c) Fees and commission income	41.27	41.57	121.15	-
	(d) Net gain on fair value changes	103.26	163.56	440.78	3.02
	<b>Total revenue from operations</b>	<b>413.61</b>	<b>608.04</b>	<b>1,435.78</b>	<b>41.63</b>
<b>2</b>	<b>Other income</b>	<b>0.72</b>	<b>-</b>	<b>0.72</b>	<b>3.21</b>
<b>3</b>	<b>Total income (1+2)</b>	<b>414.33</b>	<b>608.04</b>	<b>1,436.50</b>	<b>44.84</b>
<b>4</b>	<b>Expenses</b>				
	(a) Finance costs	-	-	10.27	-
	(b) Impairment of financial instruments	0.24	0.01	0.25	(10.06)
	(c) Employee benefits expense	33.87	31.16	76.71	-
	(d) Depreciation and amortisation	5.41	5.40	16.16	-
	(e) Other expenses	59.43	34.86	120.80	5.56
<b>5</b>	<b>Total expenses</b>	<b>98.95</b>	<b>71.43</b>	<b>224.19</b>	<b>(4.50)</b>
<b>6</b>	<b>Profit before share in profit of Associates and Joint Venture (3 - 5)</b>	<b>315.38</b>	<b>536.61</b>	<b>1,212.31</b>	<b>49.34</b>
<b>7</b>	<b>Add: Share of profit of Associates and Joint Venture</b>	<b>66.11</b>	<b>217.82</b>	<b>350.91</b>	<b>-</b>
<b>8</b>	<b>Profit before tax (6 + 7)</b>	<b>381.49</b>	<b>754.43</b>	<b>1,563.22</b>	<b>49.34</b>
<b>9</b>	<b>Tax expenses</b>				
	(a) Current tax	95.97	94.53	242.08	10.00
	(b) Income tax for earlier years	-	-	-	(1.30)
	(c) Deferred tax (credit)/ charge	(8.30)	(8.28)	27.22	9.39
<b>10</b>	<b>Total tax expenses</b>	<b>87.67</b>	<b>86.25</b>	<b>269.30</b>	<b>18.09</b>
<b>11</b>	<b>Profit after tax (8 - 10)</b>	<b>293.82</b>	<b>668.18</b>	<b>1,293.92</b>	<b>31.25</b>
<b>12</b>	<b>Other comprehensive income</b>				
	<b>Item that will not be reclassified to profit or loss</b>				
	i) Item that will not be reclassified to profit or loss	10,201.40	(8,472.92)	10,777.84	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	(1,200.85)	969.22	(1,266.89)	-
<b>13</b>	<b>Total other comprehensive income</b>	<b>9,000.55</b>	<b>(7,503.70)</b>	<b>9,510.95</b>	<b>-</b>
<b>14</b>	<b>Total comprehensive income for the period (11 + 13)</b>	<b>9,294.37</b>	<b>(6,835.52)</b>	<b>10,804.87</b>	<b>31.25</b>
<b>15</b>	<b>Paid up equity share capital (face value per share of ₹ 10 each)</b>	<b>6,353.28</b>	<b>6,353.28</b>	<b>6,353.28</b>	<b>2.02</b>
<b>16</b>	<b>Share capital pending for allotment (face value per share of ₹ 10 each)</b> (Refer note no. 4.2)	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,353.28</b>
<b>17</b>	<b>Other equity excluding revaluation reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>107,764.73</b>
<b>18</b>	<b>Earnings per share (face value per share of ₹ 10 each) (not annualised)</b> (Refer note no. 7 )				
	a) Basic (in ₹)	0.46	1.05	2.04	60.46
	b) Diluted (in ₹)	0.46	1.05	2.04	60.46

See accompanying notes to consolidated financial results





**Jio Financial Services Limited**  
(Formerly known as Reliance Strategic Investments Limited)

**Notes to the Consolidated Financial Results -**

- 1 The above consolidated financial results of Jio Financial Services Limited (formerly known as Reliance Strategic Investments Limited) (hereinafter referred to as "the Holding Company" or "The Company") alongwith its Subsidiaries (together referred to as "The Group") and its Associates and Joint Venture for the quarter and nine months ended December 31, 2023, have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as notified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time. These consolidated financial results have been reviewed and recommended by the Audit Committee in its meeting held on January 15, 2024 and approved by the Board of Directors in their meeting held on the same date. The statutory auditors of the Company have carried out a limited review of the aforesaid results in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. These financial results are available on the website of the Company viz. <https://www.jfs.in> and on the website of BSE Limited ("BSE") ([www.bseindia.com](http://www.bseindia.com)) and National Stock Exchange of India Limited ("NSE") ([www.nseindia.com](http://www.nseindia.com)).
- 2 The Group is engaged in the business of investing & financing, insurance broking, payment bank and payment aggregator & Payment Gateway services. However, these businesses do not satisfy the quantitative thresholds laid down under Ind AS - 108 on "Operating Segment". Since, the operations of the Group are predominantly conducted within India, there are no separate reportable geographical segment.
- 3 The Group has applied its significant accounting policies in preparation of these consolidated financial results consistent with those followed in the annual financial statements for the year ended March 31, 2023.
- 4.1 In accordance with the Scheme of Arrangement between Reliance Industries Limited (RIL) and its shareholders and creditors & the Company and its shareholders and creditors ("the Scheme") as approved by the Hon'ble National Company Law Tribunal, Mumbai Bench by an order dated June 28, 2023, the Financial Services Business of RIL, along with its related assets and liabilities at the values appearing in the books of accounts of RIL on the close of business hours as on March 31, 2023, was demerged, transferred and vested into the Company with effect from March 31, 2023 (Appointed Date). Accordingly, there are no consolidated results for the corresponding quarter and nine months for the previous period and hence the same has not been disclosed. The effective date of the Scheme was July 1, 2023.
- 4.2 The record date, for determining the eligibility of the shareholders of RIL for allotting shares of the Holding Company in the ratio of 1(One) fully paid up new equity share of Rs.10/- each of the Company for every 1 (One) equity share of Rs.10/- each of RIL was fixed as July 20, 2023. Accordingly, the Holding Company had allotted 635,32,84,188 shares respectively to the eligible shareholders of RIL on August 10, 2023.
- 4.3 The entire pre-scheme paid up share capital of the Holding Company stood cancelled and reduced.
- 4.4 Necessary approval for the change in the name of the Holding Company to "Jio Financial Services Limited" was received on July 25, 2023.
- 4.5 The Holding Company is a non-deposit taking Non-Banking Financial Company registered with the Reserve Bank of India. The RBI while granting its approval for change in the shareholding pattern and control of the Company, pursuant to the Scheme, had stipulated that the Company shall meet eligibility criteria for CIC and apply to RBI for conversion to NBFC-CIC within six months of the date of the Scheme becoming effective or three months of the date of listing of our Equity Shares, whichever is earlier. The Holding Company has filed the application with RBI on November 20, 2023.
- 5 The equity shares of the Holding Company are listed at BSE and NSE effective August 21, 2023.
- 6 The Holding Company and BlackRock have agreed to form a Joint Venture to enter India's Asset Management Industry. Accordingly, The Holding Company and BlackRock made an application to Securities and Exchange Board of India on October 19, 2023, seeking approval for the Holding Company and BlackRock Financial Management, Inc to act as Co-sponsors of a Mutual Fund.



Jio Financial Services Limited (formerly known as Reliance Strategic Investments Limited)

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CIN: L65990MH1999PLC120918



**Jio Financial Services Limited**  
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- 7 The Basic and Diluted earning per share for the year ended March 2023 is calculated after taking into account 31,48,155 Non-Cumulative Compulsorily Convertible Preference Shares (CCPS) which were entirely in the nature of equity.
- 8 The figures for the previous periods have been regrouped / reclassified / restated, wherever necessary, to make them comparable with those of the current period.

**For Jio Financial Services Limited**  
(Formerly known as Reliance Strategic Investments Limited)

Hitesh Kumar Sethia  
Managing Director and Chief Executive Officer  
(DIN :09250710)

Mumbai  
Date : January 15, 2024



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**Independent Auditors' Review Report on the Unaudited Standalone Financial Results of Jio Financial Services Limited (Formerly known as Reliance Strategic Investments Limited) for the Quarter and Nine Months ended December 31, 2023****The Board of Directors****Jio Financial Services Limited****(Formerly known as Reliance Strategic Investments Limited)**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Jio Financial Services Limited (Formerly known as Reliance Strategic Investments Limited) ("the Company"), for the quarter and nine months ended December 31, 2023 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations"). We have initialled the Statement for identification purposes.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on January 15, 2024, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), notified under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the unaudited financial results are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of the unaudited standalone financial results read with notes thereon, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed, in terms of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), including the manner in which it is to be disclosed, or that it contains any material misstatement.





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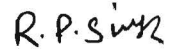
**LODHA & CO LLP**

Chartered Accountants  
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LLP Regn. No. ACE-5752

5. The appointment of the Joint Statutory Auditors for FY 2023-24 was done in the Annual General Meeting of the Company held on July 12, 2023 and accordingly, the review of the unaudited standalone financial results for the quarter and nine months ended December 31, 2022 included in the Statement was conducted and reported by one of the Joint Statutory Auditors pursuant to the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and had expressed unmodified conclusion vide their review report dated January 18, 2023.

The audit of standalone financial statements for the year ended March 31, 2023 was conducted and reported by one of the Joint Statutory Auditors as per the Companies Act, 2013 and had expressed unmodified opinion vide their audit report dated July 07, 2023.

Our conclusion is not modified in respect of matters mentioned in para 5 above.

**For C K S P AND CO LLP****Chartered Accountants****Firm Registration No. 131228W/W100044****Kalpen Chokshi  
Partner****Membership No. 135047  
UDIN: 24135047BKAFKF2822****For LODHA & CO LLP****Chartered Accountants****Firm Registration No. 301051E/ E300284****R. P. Singh  
Partner****Membership No. 052438  
UDIN: 24052438BKFNCP9148****Place: Mumbai****Date: January 15, 2024****Place: Mumbai****Date: January 15, 2024**



**Jio Financial Services Limited**

(Formerly known as Reliance Strategic Investments Limited)

**Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2023**

(₹ in crore, except for per share data)

Sr No	Particulars	Quarter ended			Nine Months ended		Year ended
		31-Dec-2023	30-Sep-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022	31-Mar-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Revenue from operations</b>						
	a) Interest income	90.50	93.40	0.12	294.19	38.46	38.34
	b) Dividend income	-	-	-	-	0.27	0.27
	c) Fees and commission income	-	-	-	0.27	-	-
	d) Net gain on fair value changes	43.58	55.50	34.84	203.09	-	3.02
	<b>Total revenue from operations</b>	<b>134.08</b>	<b>148.90</b>	<b>34.96</b>	<b>497.55</b>	<b>38.73</b>	<b>41.63</b>
<b>2</b>	<b>Other income</b>	-	-	-	-	-	3.21
<b>3</b>	<b>Total income (1+2)</b>	<b>134.08</b>	<b>148.90</b>	<b>34.96</b>	<b>497.55</b>	<b>38.73</b>	<b>44.84</b>
<b>4</b>	<b>Expenses</b>						
	a) Finance costs	-	-	-	10.27	-	-
	b) Impairment of financial instruments	-	-	-	-	(10.06)	(10.06)
	c) Employee benefits expense	14.42	11.78	-	30.09	-	-
	d) Depreciation and amortisation	3.09	3.10	-	9.25	-	-
	e) Net loss on fair value changes	-	-	-	-	14.85	-
	f) Other expenses	18.83	10.46	4.10	30.95	4.53	5.56
<b>5</b>	<b>Total expenses</b>	<b>36.34</b>	<b>25.34</b>	<b>4.10</b>	<b>80.56</b>	<b>9.32</b>	<b>(4.50)</b>
<b>6</b>	<b>Profit before tax (3-5)</b>	<b>97.74</b>	<b>123.56</b>	<b>30.86</b>	<b>416.99</b>	<b>29.41</b>	<b>49.34</b>
<b>7</b>	<b>Tax expense</b>						
	a) Current tax	29.86	40.80	(0.25)	94.16	9.40	10.00
	b) Income tax for earlier years	-	-	-	-	-	(1.30)
	c) Deferred tax (credit)/ charge	(2.60)	(6.00)	23.07	18.12	11.78	9.39
<b>8</b>	<b>Total tax expenses</b>	<b>27.26</b>	<b>34.80</b>	<b>22.82</b>	<b>112.28</b>	<b>21.18</b>	<b>18.09</b>
<b>9</b>	<b>Profit after tax (6-8)</b>	<b>70.48</b>	<b>88.76</b>	<b>8.04</b>	<b>304.71</b>	<b>8.23</b>	<b>31.25</b>
<b>10</b>	<b>Other comprehensive income</b>						
	Items that will not be reclassified to profit or loss:						
	i) Remeasurement gains/ (losses) on defined benefit plans	0.10	(0.01)	-	0.09	-	-
	ii) Tax impact on above	(0.02)	0.00	-	(0.02)	-	-
	<b>Total other comprehensive income</b>	<b>0.08</b>	<b>(0.01)</b>	<b>-</b>	<b>0.07</b>	<b>-</b>	<b>-</b>
<b>11</b>	<b>Total comprehensive income for the period (9+10)</b>	<b>70.56</b>	<b>88.75</b>	<b>8.04</b>	<b>304.78</b>	<b>8.23</b>	<b>31.25</b>
<b>12</b>	<b>Paid up equity share capital (face value per share of ₹ 10 each)</b>	<b>6,353.28</b>	<b>6,353.28</b>	<b>2.02</b>	<b>6,353.28</b>	<b>2.02</b>	<b>2.02</b>
<b>13</b>	<b>Share capital pending for allotment (face value per share of ₹ 10 each) (Refer note no.4.2)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,353.28</b>
<b>14</b>	<b>Other equity excluding revaluation reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17,698.64</b>
<b>15</b>	<b>Earnings per share (face value per share of ₹ 10 each) (not annualised) (Refer note no.7)</b>						
	a) Basic (in ₹)	0.11	0.14	15.55	0.48	15.92	60.46
	b) Diluted (in ₹)	0.11	0.14	15.55	0.48	15.92	60.46

See accompanying notes to the standalone financial results





**Jio Financial Services Limited**  
(Formerly known as Reliance Strategic Investments Limited)

Notes

- 1 The above standalone financial results of Jio Financial Services Limited (formerly known as Reliance Strategic Investments Limited) (hereinafter referred to as "the Company") for the quarter and nine months ended December 31, 2023 have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as notified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time. These standalone financial results have been reviewed and recommended by the Audit Committee in its meeting held on January 15, 2024 and approved by the Board of Directors in their meeting held on the same date. The statutory auditors of the Company have carried out a limited review of the aforesaid results in accordance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time. These financial results are available on the website of the Company viz. <https://www.jfs.in> and on the website of BSE Limited ("BSE") ([www.bseindia.com](http://www.bseindia.com)) and National Stock Exchange of India Limited ("NSE") ([www.nseindia.com](http://www.nseindia.com)).
- 2 The Company is engaged primarily in the business of investing & financing in India which constitutes one single reporting segment in accordance with Ind AS-108 "Operating Segments". Therefore, there are no separate business or geographical segments as reportable.
- 3 Significant accounting policies in preparation of these standalone financial results are consistent with those followed in the annual financial statements for the year ended March 31, 2023.
- 4.1 In accordance with the Scheme of Arrangement between Reliance Industries Limited ("RIL") and its shareholders and creditors & the Company and its shareholders and creditors ("the Scheme") as approved by the Hon'ble National Company Law Tribunal, Mumbai Bench by an order dated June 28, 2023, the Financial Services Business of RIL, along with its related assets and liabilities at the values appearing in the books of accounts of RIL on the close of business hours as on March 31, 2023, was demerged, transferred and vested into the Company with effect from March 31, 2023 (Appointed Date). Accordingly, figures of corresponding quarter and nine months ended December 31, 2022 are not comparable. The effective date of the Scheme was July 1, 2023.
- 4.2 The record date, for determining the eligibility of the shareholders of RIL for allotting shares of the Company in the ratio of 1(One) fully paid up new equity share of Rs.10/- each of the Company for every 1 (One) equity share of Rs.10/- each of RIL was fixed as July 20, 2023. Accordingly, the Company had allotted 635,32,84,188 shares respectively to the eligible shareholders of RIL on August 10, 2023.
- 4.3 The entire pre-scheme paid up share capital of the Company stood cancelled and reduced.
- 4.4 Reliance Industrial Investments and Holding Limited has transferred its investments in its wholly owned subsidiaries namely Jio Finance Limited (formerly known as Reliance Retail Finance Limited), Jio Payment Solutions Limited (formerly known as Reliance Payment Solutions Limited) and Jio Information Aggregators Services Limited to the Company. These step down subsidiaries have become direct subsidiaries of the Company.
- 4.5 Necessary approval for the change in the name of the Company to "Jio Financial Services Limited" was received on July 25, 2023.
- 4.6 The Company is a non-deposit taking Non-Banking Financial Company registered with the Reserve Bank of India. The RBI while granting its approval for change in the shareholding pattern and control of the Company, pursuant to the Scheme, had stipulated that the Company shall meet eligibility criteria for CIC and apply to RBI for conversion to NBFC-CIC within six months of the date of the Scheme becoming effective or three months of the date of listing of our Equity Shares, whichever is earlier. The Company has filed the application with RBI on November 20, 2023.
- 5 The equity shares of the Company are listed at BSE and NSE effective August 21, 2023.
- 6 The Company and BlackRock have agreed to form a Joint Venture to enter India's Asset Management Industry. Accordingly, The Company and BlackRock made an application to Securities and Exchange Board of India on October 19, 2023, seeking approval for the Company and BlackRock Financial Management, Inc to act as Co-sponsors of a Mutual Fund.



Jio Financial Services Limited (formerly known as Reliance Strategic Investments Limited)  
Regd. Office: 1st Floor, Building 4NA, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.  
Phone: +91-22-3555 4094. Website: [www.jfs.in](http://www.jfs.in) . Email: [investor.relations@jfs.in](mailto:investor.relations@jfs.in)

CIN: L65990MH1999PLC120918



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Notes

- 7 The Basic and Diluted earning per share for the quarters ending December 2022, nine months ended December 2022 and year ended March 2023 is calculated after taking into account 31,48,155 Non-Cumulative Compulsorily Convertible Preference Shares (CCPS) which were entirely in the nature of equity.
- 8 The figures for the previous periods have been regrouped/ reclassified/ restated, wherever necessary, to make them comparable with those of the current period.

For Jio Financial Services Limited  
(Formerly known as Reliance Strategic Investments Limited)

Hitesh Kumar Sethia  
Managing Director and Chief Executive Officer  
(DIN : 09250710)



Mumbai

Date : January 15, 2024

