



VISAGAR
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13th August, 2018

BSE Limited
Corporate Services Department,
Dalal Street, Fort
Mumbai - 400001

Ref : Scrip ID:- VISAGAR Scrip Code :- 531025
Sub : Adoption of Un-Audited Financial Results for the quarter ended 30th June 2018

Dear Sir,

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit Standalone Un-Audited Financial Results alongwith the Limited Review Report for the quarter ended 30th June 2018.

Kindly take the same on your record and oblige.

Thanking You,

Yours Faithfully,

FOR VISAGAR FINANCIAL SERVICES LIMITED

Shalini Bose

Shalini Bose

(Company Secretary)



Encl: A/a

VISAGAR FINANCIAL SERVICES LIMITED

Regd. Off. : 907/908, Dev Plaza, S. V. Road, Andheri (W), Mumbai - 400 058.

Tel.: (022) 6742 4815 Email : info@visagar.com Website - www.vfsl.org.

CIN : L 99999MH1994PLC076858

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30TH JUNE 2018

PART I

(In Lacs)

Sr. No.	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		UN-AUDITED	AUDITED	UN-AUDITED	AUDITED
1	Income				
a)	Revenue from Operations	0.99	141.64	255.00	567.29
b)	Other Income	-	(34.65)	-	(34.65)
	Total Income (a+b)	0.99	106.99	255.00	532.64
2	Expenses				
a)	Cost of Materials Consumed	-	-	-	-
b)	Purchase of stock -in-trade	0.69	11.14	300.20	397.30
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	-	(89.29)	43.45	107.30
d)	Employees benefits expenses	1.96	2.67	1.21	7.84
e)	Finance Costs	-	(8.83)	8.83	-
f)	Depreciation and amortisation expenses	-	0.38	-	0.38
g)	Other Expenses	3.15	1.57	6.57	16.41
	Total Expenditure (a+b+c+d+e+f+g)	5.80	(82.36)	360.26	529.23
3	Profit / (Loss) from Ordinary activities before exceptional items, extraordinary items and tax (1-2)	(4.81)	189.35	(105.26)	3.41
4	Exceptional items	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3-4)	(4.81)	189.35	(105.26)	3.41
6	Tax expenses-Current tax	-	0.60	-	0.60
	- Deferred tax	-	-	-	-
	Dividend & Dividend Tax	-	-	-	-
	Total tax	-	0.60	-	0.60
7	Net profit/ (Loss) for the period from continuing operations (5-6)	(4.81)	188.75	(105.26)	2.81
8	Profit/(Loss) from discontinued operations	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-
10	Profit/(Loss) from discontinued operations after tax (8-9)	-	-	-	-
11	Profit/(Loss) for the period(7+10)	(4.81)	188.75	(105.26)	2.81
12	Share of Profit / (Loss) of Associates	-	-	-	-
13	Minority Interest	-	-	-	-
14	Consolidated Net Profit/ (Loss) of the period	(4.81)	188.75	(105.26)	2.81
15	Other Comprehensive Income	-	-	-	-
16	Total Comprehensive Income	(4.81)	188.75	(105.26)	2.81
17	Face Value	2.00	2.00	2.00	2.00
18	Paid-up equity share capital (Rs.Lacs)	650.18	650.18	650.18	650.18
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
20	Earnings Per Share (for continuing and discontinued operations)				
a)	Basic	-	0.58	-	0.01
b)	Diluted	-	0.58	-	0.01

Note:-

- Results for the quarter ended 30th June, 2018 are in compliance with Indian Accounting Standards ("IND AS") notified by the Ministry of Corporate affairs.
- The above mentioned results were viewed by Audit Committee and approved at the meeting of Board of Directors of the Company held on 13th August, 2018.
- The Company operates in single segment. Hence no segment wise figures are published.
- Previous year figures have been regrouped/ rearranged whenever necessary to conform to current year figures.
- The above Unaudited Financial Results will be available on the website of the Company - www.vfsl.org and BSE - www.bseindia.com

For Visagar Financial Services Limited

Place : Mumbai
Date : 13.08.2018


 (Hilekchand Kothari)
 Director
 DIN: 00413627



VISAGAR FINANCIAL SERVICES LIMITED

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LIMITED REVIEW REPORT TO VISAGAR FINANCIAL SERVICES LIMITED

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Visagar Financial Services Limited**, ("the Company") for the quarter and three months ended **30th June, 2018** ("the statements"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is responsibility of the Company Management & approved by the Board of Directors. Our Responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR S.C.MEHRA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 106156W


S.C.MEHRA
PARTNER
M.No: 39730



Place: Mumbai
Date: 13.08.2018