



Tirupati Sarjan Limited

Regi. Office : A-11,12,13, Satyamev Complex Opp. Gujarat Highcourt,S. G. Highway, Ahmedabad-380060. Ph. : 079 - 2766 2013

Branch Office : 1st Floor, M. K. Patel Market, Kansa Char Rasta, Visnagar-384315. Ph. : 02765-230294, Fax : 02765-231570

To
BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Security Code: 531814

Date: 21st February, 2019

Ref: Your Email dated 20th February, 2019.

Sub: Revised Un-audited Financial Results for the Quarter and Nine Months ended 31st December, 2018

Dear Sir/Madam,


This is with reference to your email dated 20th February, 2019 and pursuant to Regulation 30 and Regulation 33 of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements Regulations, 2015, please find enclosed herewith the revised Un-audited Financial Results for the quarter and Nine Months ended 31st December, 2018 as per IND-AS Format and Schedule III of the Companies Act, 2013.

We request you to kindly take the above on your record.

Thanking you,

Yours Faithfully,

For, Tirupati Sarjan Limited


PATEL CHINTAN JITUBHAI
Whole Time Director
(DIN 05161204)



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2018

(Rs. in lakhs except per share data)

SR. NO.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	a) Net Sales / Income from Operations						
	From Construction Business	354.93	460.75	1,003.29	2,249.66	3,201.91	4,773.30
	From Tender Division	2,490.24	1,657.54	2,931.38	6,613.60	7,960.35	11,721.81
	Other Operating Income	7.35	5.57	4.90	18.44	15.10	21.92
	Total Income from operations (a+b+c)	2,852.52	2,123.86	3,939.57	8,881.70	11,177.36	16,517.03
2	Other Income	23.42	34.49	150.26	87.70	426.70	160.21
3	Total Revenue (1+2)	2,875.94	2,158.35	4,089.83	8,969.40	11,604.06	16,677.24
4	Expenses						
	(a) Cost of Material Consumed	2,807.62	1,835.46	2,651.87	6,791.41	9,834.74	12,087.28
	(b) (Increase) Decrease in inventories	(681.57)	(115.84)	708.55	496.76	(80.04)	2,133.74
	(c) Employee benefits expense	119.68	70.07	140.71	320.81	447.98	589.35
	(d) Finance Cost	238.30	132.93	199.60	481.70	446.12	695.41
	(e) Depreciation and Amortisation expense	24.07	15.84	18.41	54.86	54.41	77.28
	(f) Other Expenses	52.89	53.19	60.41	154.88	169.74	234.67
	Total Expenses	2,560.98	1,991.65	3,779.55	8,300.41	10,872.95	15,817.73
	Profit / (Loss) from Operations before exceptional and extra ordinary items and tax (3 ± 4)	314.96	166.70	310.28	668.99	731.11	859.51
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) from Operations before Extra Ordinary item and tax (5 ± 6)	314.96	166.7	310.28	668.99	731.11	859.51
8	Extraordinary items	-	-	-	-	-	-
9	Profit / (Loss) from Operatins before tax (7 ± 8)	314.96	166.7	310.28	668.99	731.11	859.51
10	Tax Expense	108.91	46.37	90.98	207.39	241.73	299.99
	(1) Current Tax	108.91	46.37	90.98	207.39	241.73	297.72
	(2) Deferred Tax	-	-	-	-	-	2.27
11	Net Profit / (Loss) from Operations for the Period (9 ± 10)	206.05	120.33	219.30	461.60	489.38	559.52
	Other Comprehensive Income(OCI)	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
	Total Comprehensive Income	206.05	120.33	219.30	461.60	489.38	559.52
12	Paid-up Equity Share Capital (Face Value Rs. 5/- each)	1,649.91	1,649.91	1,649.91	1,649.91	1,649.91	1,649.91
13	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	5,379.68	5,173.63	4,847.99	5,379.67	4,847.99	4,918.07
14	Earning Per Share (before extraordinary items - not annualised)						
	(a) Basic	0.62	0.36	0.66	1.40	1.48	1.70
	(b) Diluted/Cash EPS	0.70	0.41	0.72	1.87	1.65	1.70

Date- 14.02.2019

Place-Ahmedabad

For TIRUPATI SARJAN LIMITED

Chintan Jitushai Patel
DIN: 05161204
Director



Notes: 1 The above results were approved by Audit Committee in its meeting held on 14th February, 2019 and subsequently taken on record by the Board of Directors at its meeting held on 14th February, 2019.

2.The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.

3. Comparative Figures have been regrouped & rearranged wherever necessary.

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LIMITED REVIEW REPORT

**To,
The Board of Directors,
M/s Tirupati Sarjan Limited**

We have reviewed the accompanying statement of unaudited financial results of M/s Tirupati Sarjan Limited for the 3rd quarter ended December 31, 2018 and year to date from April 01, 2018, to December 31, 2018 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FCA/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement. Management has adjusted these results for the differences in the accounting principles adopted by the Company on transition to the Indian Accounting Standards (Ind AS) and presented reconciliation for the same which has been approved by the Company's Board of Directors but the same has not been subjected to a limited review.

For Sweta Patel & Associates,

Chartered Accountants

FRN No.139165W

CA Sweta H Patel

Partner

Mem.No.154493



Place: Ahmedabad

Date: 14th February, 2019