

Dated: 30th October 2018

To
The Bombay Stock Exchange Limited
Department of Corporate Services
25th Floor, P.J. Towers,
Dalal Street, Mumbai-400001

Company Code No: 532771

To
The National Stock Exchange of India Limited
"Exchange Plaza",
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400 051

NSE Symbol: JHS

Dear Sir/ Madam,

Subject: Submission of Financial Results of the Company pursuant to Compliance of Regulation 33 of the of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Please find enclosed herewith the following documents in compliance with the Regulation 33 of the of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015:

1. Unaudited Standalone and Consolidated IND AS Financial results along with Limited Review Report thereon for the second quarter and half year ended 30th September 2018.

This is for your kind information and record.

Thanking you,

Yours sincerely,

For JHS SVENDGAARD LABORATORIES LIMITED


Sanjeev K Singh
Company Secretary & Compliance Officer
M.No. F6295

- Encl.:**
1. Unaudited Standalone and Consolidated IND AS Financial results
 2. Limited Review Report
 3. Press Release

Limited Review Report

To the Board of Directors of JHS Svendgaard Laboratories Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **JHS Svendgaard Laboratories Limited** (“the Company”) for the quarter ended 30 September 2018 and year to date results for the period from 01 April 2018 to 30 September 2018 (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 5 July 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ‘Interim Financial Reporting’ prescribed under Section 133 of the Companies Act, 2013 (“the Act”) read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, other accounting principles generally accepted in India and SEBI Circular dated 5 July 2016 is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable accounting standards i.e. Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. N. Dhawan & Co LLP
Chartered Accountants
Firm Registration No.: 000050M/N500045

S. K. Khattar
Partner
M. No. 084993



Place: New Delhi
Date: 30 October 2018

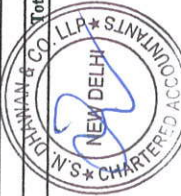
JHS SVENDGAARD LABORATORIES LIMITED
 Regd. Office: Trilokpur Road, Kheri (Kala-Amb), Tehsil Nahau, Distt. Sirmour, Himachal Pradesh - 173030, INDIA
 CIN-L24230HP2004PLC027558

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2018
 (Rs. In Lakhs)

S.No.	Particulars	Quarter Ended 30th Sep 2018		Quarter Ended 30th June 2018		Quarter Ended 30th Sep 2017		Half Year Ended 30th Sep 2017		Year Ended 31st March 2018	
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Income from operations										
	(a) Revenue from operations (Refer note no. 5)	2,894.85		1,920.94		3,075.65		4,815.79		6,050.94	14,073.16
	(b) Other income	236.82		115.41		97.24		352.23		171.66	494.78
	Total Income	3,131.67		2,036.35		3,172.89		5,168.02		6,222.60	14,567.94
2	Expenses										
	(a) Cost of materials consumed	2,016.92		1,131.34		1,784.45		3,148.26		3,502.88	8,214.17
	(b) Purchase of stock-in-trade	-		-		-		-		-	76.47
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	123.43		59.92		292.54		183.35		467.72	762.68
	(d) Excise Duty (Refer note no. 5)	-		-		-		-		-	-
	(e) Employee benefits expense	206.56		209.43		144.36		415.99		235.03	235.03
	(f) Finance Costs	26.73		12.49		20.54		39.22		336.80	940.83
	(g) Depreciation and amortisation expense	174.65		173.21		170.02		347.86		336.14	73.65
	(h) Other expenses	518.86		383.19		434.36		902.04		953.19	680.64
	Total expenses	3,067.15		1,969.58		2,846.25		5,036.72		5,866.72	2,202.02
3	Profit / (Loss) before exceptional items and tax (1-2)	64.52		66.77		326.64		131.30		355.88	1,382.45
4	Exceptional items	-		-		-		-		-	-
5	Profit / (Loss) before tax (3+4)	64.52		66.77		326.64		131.30		355.88	1,382.45
6	Tax expense/(income)	-		-		-		-		-	-
	Current Tax	13.90		5.99		19.89		19.89		1.74	198.23
	Deferred Tax (including MAT credit entitlement)	18.33		18.61		111.76		36.94		964.39	1,096.54
	Adjustment of tax	-		-		-		-		-	-
7	Net Profit / (Loss) for the period (5-6)	32.29		42.17		214.88		74.47		2,116.96	2,805.04
8	Other comprehensive income										9.85
(a)	-Items that will not be reclassified to profit or loss	0.56		0.56		1.35		1.11		2.70	2.22
	-Income tax relating to items that will not be reclassified to profit or loss	(0.16)		(0.16)		(0.42)		(0.32)		(0.84)	(0.65)
(b)	-Items that will be reclassified to profit or loss	-		-		-		-		-	-
	-Income tax relating to items that will be reclassified to profit or loss	-		-		-		-		-	-
9	Total comprehensive income for the period (7+8)	32.69		42.57		215.81		75.26		2,118.82	2,806.61
10	Paid-up equity share capital (Face value per share Rs. 10/-)	6,090.05		6,090.05		6,090.05		6,090.05		6,090.05	6,090.05
11	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-		-		-		-		-	11,573.56
12	Earnings per equity share										
(a)	Basic (Rs.)	0.05		0.07		0.41		0.12		0.06	4.96
(b)	Diluted (Rs.)	0.05		0.07		0.35		0.12		0.06	4.60



Standalone Statement of Assets and Liabilities		As at September 30, 2018	As at 31st March 2018
Particulars		Unaudited	Audited
A	ASSETS		
	Non-current assets		
	(a) Property, plant and equipment	6860.94	7125.89
	(b) Capital work-in-progress	322.16	41.67
	(c) Other Intangible assets	2.78	3.38
	(d) Financial Assets		
	(i) Investments	1271.00	1.00
	(ii) Loans	9.63	9.89
	(iii) Others	36.36	31.50
	(e) Non-current tax assets (net)	147.85	141.84
	(f) Deferred Tax Assets (net)	547.40	586.33
	(g) Other non-current assets	3610.69	2707.50
	Total non-current assets	12808.81	10649.00
	Current assets		
	(a) Inventories	814.78	868.66
	(b) Financial Assets		
	(i) Investments	784.57	1818.93
	(ii) Trade receivables	4492.72	4266.17
	(iii) Cash and cash equivalents	21.88	551.76
	(iv) Bank balances other than (iii) above	38.88	37.53
	(v) Loans	870.27	290.16
	(vi) Others	206.20	1189.40
	(c) Other current assets	1119.55	817.98
	(d) Assets classified as held for sale	4.39	4.39
	Total current assets	8353.24	9844.98
	Total assets	21162.05	20493.98
B	EQUITY AND LIABILITIES:		
	Equity		
	(a) Equity Share Capital	6090.05	6090.05
	(b) Other Equity	11619.04	11573.56
	Total equity	17709.09	17663.61
	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	91.12	107.59
	(b) Provisions	70.69	66.65
	(c) Other non current liabilities	4.50	6.01
	Total non-current liabilities	166.31	180.25
	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	458.87	0.10
	(ii) Trade payables	-	-
	- total outstanding dues of micro and small enterprises	-	-
	- total outstanding dues of creditors other than micro and small enterprises	2069.22	1927.86
	(iii) Other financial liabilities	624.04	531.68
	(b) Other current liabilities	125.47	182.15
	(c) Provision	9.05	8.33
	Total current liabilities	3286.65	2650.12
	Total liabilities	3452.96	2830.37
	Total equity and liabilities	21162.05	20493.98



Notes:

- 1 The above standalone financial results are in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 30th October, 2018.
- 2 Paid up equity share capital includes 1,63,60,000 equity shares allotted pursuant to conversion of share warrants. These shares are under process for listing.
- 3 In line with the provisions of Ind As 108 - Operating Segments and on the basis of the review of operations being done by the senior management, the operations of the Company fall under Manufacturing of Oral Care products, which is considered to be the only reportable segment by the management.
- 4 Ind As 115 Revenue from contracts with customers' has been made applicable w.e.f 1st April 2018. The company has assessed that there is no significant impact of Ind As 115 on these financial results.
- 5 Revenue from operations for the current quarter and half year are not comparable with previous periods, since sales for the current quarter and half year are net of Goods and Services Tax (GST), whereas excise duty formed part of the other expenses in the corresponding half year.

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended 31st
	30th Sep 2018	30th June 2018	30th Sep 2017	30th Sep 2018	30th Sep 2017	March 2018
Sales/Revenue from operations (as reported)	Unaudited 2,894.85	Unaudited 1,920.94	Unaudited 3,075.65	Unaudited 4,815.79	Unaudited 6,050.94	Audited 14,073.16
Less: Excise duty on sales	-	-	-	-	235.03	235.03
Sales/Income from operations (net of excise duty)	2,894.85	1,920.94	3,075.65	4,815.79	5,815.91	13,838.13
Deferred tax includes MAT credit entitlement of Rs 19.89 lakhs.						

6 The Statutory Auditors had qualified their audit report on the financial statements of the Company for the year ended 31st March 2018 in respect of revenue recognition. However this qualification has no impact on current reportable period.

8 Figures for the previous quarters/years have been regrouped and reclassified to conform with current quarter/year presentation, where ever applicable.

Place : New Delhi

Date : October 30, 2018



By Order of the Board

 Nikhil Nanda
 Managing Director
 DIN : 00051507

Limited Review Report

To the Board of Directors of JHS Svendgaard Laboratories Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of **JHS Svendgaard Laboratories Limited** (“the Holding Company”) and its subsidiaries (the Holding Company and its subsidiaries together referred to as “the Group”), for the quarter ended 30 September 2018 and year to date results for the period from 01 April 2018 to 30 September 2018 (“the Statement”) attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 5 July 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ‘Interim Financial Reporting’ prescribed under Section 133 of the Companies Act, 2013 (“the Act”) read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, other accounting principles generally accepted in India and SEBI Circular dated 5 July 2016 is the responsibility of the Holding Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and upon consideration of the review reports of other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable accounting standards i.e. Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



We did not review the financial results of three subsidiaries, included in the Statement, whose financial results reflect reflects total assets of Rs. 48.30 lakhs as at 30th September 2018, total revenues of ₹ 83.37 lakhs and ₹ 165.62 lacs for the quarter ended 30 September 2018 and year to date results for the period from 01 April 2018 to 30 September 2018, total loss after tax of ₹ 133.95 lakhs and ₹ 230.23 lacs for the quarter ended 30 September 2018 and year to date results for the period from 01 April 2018 to 30 September 2018, other comprehensive income of ₹ Nil and ₹ Nil for the quarter ended 30 September 2018 and year to date results for the period from 01 April 2018 to 30 September 2018 as considered in the unaudited financial results. These financial result have been reviewed by other auditors whose review reports have been furnished to us and our report in respect thereof is based solely on the review reports including financial result of such other auditors. Our opinion is not qualified in respect of this matter.

For S. N. Dhawan & Co LLP
Chartered Accountants
Firm Registration No.: 000050N/N500045



S. K. Khattar
Partner
M. No. 084993



Place: New Delhi
Date: 30 October 2018

(Rs. In Lakhs)

S.No.	Particulars	Quarter Ended 30th Sep 2018		Quarter Ended 30th Sep 2017		Half Year Ended 30th Sep 2018		Half Year Ended 30th Sep 2017		Year Ended 31st March 2018	
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Income from operations	2,978.22		2,003.18	3,127.65	4,981.41	6,102.94	14,264.19			
	(a) Revenue from operations (Refer note no. 11)	199.32		129.55	97.26	328.87	171.68	498.06			
	(b) Other income	3,177.54		2,132.73	3,224.91	5,310.28	6,274.62	14,762.25			
2	Total Income	2,052.33		1,152.89	1,784.44	3,206.22	3,502.88	8,214.17			
	Expenses	112.69		62.58	277.64	175.27	452.82	676.99			
	(a) Cost of materials consumed										
	(b) Purchase of stock-in-trade										
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade										
	(d) Excise Duty (Refer note no. 11)										
	(e) Employee benefits expense	306.77		336.37	232.49	643.14	424.93	1,210.04			
	(f) Finance Costs	26.99		12.87	21.10	39.87	35.53	73.75			
	(g) Depreciation and amortisation expense	181.54		180.03	171.37	361.57	337.60	681.32			
	(h) Other expenses	603.78		455.82	483.29	1,059.60	1,002.44	2,436.58			
3	Total expenses	3,284.10		2,201.56	2,970.33	5,485.67	5,991.23	13,644.15			
4	Profit / (Loss) before exceptional items and tax (1-2)	(106.56)		(68.83)	254.58	(175.59)	283.39	1,118.11			
5	Profit / (Loss) before tax (3+4)	(106.56)		(68.83)	251.52	(175.59)	3,007.54	3,842.36			
6	Tax expense/(Income)										
	Current Tax	13.90		5.99	-	19.89	1.74	198.23			
	Deferred Tax (including MAT credit entitlement)	(18.81)		(20.71)	76.22	(39.52)	928.85	1,028.83			
	Tax for earlier years										
7	Net Profit / (Loss) for the period (5-6)	(101.65)		(62.84)	175.30	(155.76)	2,076.95	2,605.45			
8	Other comprehensive income										
	(a) Items that will not be reclassified to profit or loss	0.56		0.56	3.39	1.11	4.74	2.22			
	- Income tax relating to items that will not be reclassified to profit or loss	(0.16)		(0.16)	(1.04)	(0.32)	(1.46)	(0.65)			
	(b) Items that will be reclassified to profit or loss										
	- Income tax relating to items that will be reclassified to profit or loss										
9	Total comprehensive income for the period (7+8)	(101.25)		(62.28)	174.30	(154.65)	2,081.70	2,604.80			
	Net profit attributable to:										
	Owners of the Company	(92.94)		(46.10)	177.21	(139.04)	2,078.89	2,614.94			
	Non-controlling interest	(8.71)		(8.01)	(1.93)	(16.72)	(1.94)	(9.49)			
	Other Comprehensive Income attributable to:										
	Owners of the Company	0.39		0.40	2.28	0.79	3.21	1.58			
	Non-controlling interest	-		-	0.07	-	(0.07)	-			
	Total Comprehensive Income attributable to:										
	Owners of the Company	(92.55)		(45.70)	179.18	(138.26)	2,080.28	2,616.51			
	Non-controlling interest	(8.70)		(8.01)	(0.03)	(16.71)	(0.05)	(9.49)			
10	Paid-up equity share capital (Face value per share Rs. 10/-)	6,090.05		6,090.05	6,090.05	6,090.05	6,090.05	6,090.05			
11	Reserve excluding revaluation reserves as per balance sheet of previous accounting year										
12	Earnings per equity share										
	(a) Basic (Rs.)	(0.17)		(0.09)	0.34	(0.26)	3.98	4.61			
	(b) Diluted (Rs.)	(0.17)		(0.09)	0.29	(0.26)	3.40	4.07			



Consolidated Statement of Assets and Liabilities

Particulars	As at September 30, 2018		As at 31st March 2018	
	Unaudited	Audited	Unaudited	Audited
A				
ASSETS				
Non-current assets				
(a) Property, plant and equipment	6885.93	7133.70		
(b) Capital work-in-progress	337.03	51.29		
(c) Goodwill	54.60	-		
(d) Other Intangible assets	55.31	7.37		
(e) Financial Assets				
(i) Investments				
(ii) Loans	1127.39	32.73		
(iii) Others	36.36	31.50		
(f) Non-current tax assets (net)	147.85	141.85		
(r) Deferred Tax Assets (net)	692.31	654.04		
(h) Other non-current assets	2300.48	2458.12		
Total non-current assets	11637.26	10510.60		
Current assets				
(a) Inventories	1040.01	954.34		
(b) Financial Assets				
(i) Investments	1478.63	1818.93		
(ii) Trade receivables	4334.63	4273.07		
(iii) Cash and cash equivalents	76.37	593.04		
(iv) Bank balances other than (iii) above	39.28	37.93		
(v) Loans	1044.53	296.64		
(vi) Others	207.18	1189.42		
(c) Other current assets	1348.07	1106.47		
(d) Assets classified as held for sale	4.39	4.39		
Total current assets	9573.09	10274.23		
Total assets	21210.35	20784.83		
B				
EQUITY AND LIABILITIES:				
Equity				
(a) Equity Share Capital	6090.05	6090.05		
(b) Other Equity	11372.91	11336.47		
(c) Non-Controlling Interests	40.12	(10.06)		
Total equity	17503.08	17416.46		
Liabilities				
Non-current liabilities				
(a) Financial liabilities				
(i) Borrowings	94.18	110.35		
(b) Provisions	87.14	77.20		
(c) Other non current liabilities	8.44	6.00		
Total non-current liabilities	189.76	193.55		
Current liabilities				
(a) Financial liabilities				
(i) Borrowings	468.87	0.10		
(ii) Trade payables				
- total outstanding dues of micro and small enterprises	2152.10	2372.25		
- total outstanding dues of creditors other than micro and small enterprises	712.64	594.06		
(iii) Other financial liabilities	174.85	199.66		
(b) Other current liabilities	9.05	8.75		
(c) Provision	3517.51	3174.82		
Total current liabilities	3707.27	3368.37		
Total equity and liabilities	21210.35	20784.83		



JHS SVENDGAARD LABORATORIES LIMITED
 Regd. Office: Trilokpur Road, Kheri (Kali-Amb), Tehsil Nainna, Dist. Sirimour, Himnchal Pradesh - 173030, INDIA
 CIN-L24230HP2004PLC027558

Notes:

1(a) Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has opted to publish only the consolidated financial results. Investors can view the standalone results of the Company on the Company's web site www.svendgaard.com or on the website of BSE (www.bseindia.com) or NSE (www.nseindia.com).

1(b) Information of standalone financial results is as under:

Particulars	Quarter Ended 30th Sep 2018		Quarter Ended 30th Sep 2017		Half Year Ended 30th Sep 2018		Half Year Ended 30th Sep 2017		Year Ended 31st March 2018	
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
Revenue from operation	2,894.85	1,920.94	3,075.65	4,815.79	6,050.94	14,073.16	5,050.94	14,073.16	14,073.16	14,073.16
Profit/(loss) before tax	64.52	66.77	326.64	131.30	3,083.09	4,109.66	3,083.09	4,109.66	4,109.66	4,109.66
Net Profit after tax for the period	32.29	42.17	214.88	74.47	2,116.96	2,805.04	2,116.96	2,805.04	2,805.04	2,805.04
Other Comprehensive Income (Net)	0.39	0.39	0.93	0.79	1.87	1.57	1.87	1.57	1.57	1.57
Total Comprehensive Income	32.69	42.57	215.81	75.26	2,118.82	2,806.61	2,118.82	2,806.61	2,806.61	2,806.61

2 The consolidated financials of the Company include financials of three subsidiaries namely JHS Svendgaard Brands Limited (formerly known as JHS Svendgaard Dental Care Limited), JHS Svendgaard Mechanical and Warehouse Private Limited & JHS Svendgaard Retail Ventures Private Limited.

3 The above Consolidated financial results are in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 30th October, 2018.

4 The Company has invested an amount of Rs 650 lakhs in Equity shares of JHS Svendgaard Retail Ventures Private Limited on 13th April 2018. Due to this investment JHS Svendgaard Retail Ventures Private Limited has become subsidiary of JHS Svendgaard Laboratories Limited. The company holds 99.82% of the total share capital of JHS Svendgaard Retail ventures Private Limited.

5 The Company has further invested in its existing subsidiary, JHS Svendgaard Brands Limited amounting to Rs. 381 lakhs on 12th April 2018. Further JHS Svendgaard Brands Limited has also done preferential allotment to other shareholders. Accordingly the revised shareholding of JHS Svendgaard Laboratories Limited in JHS Svendgaard Brands Limited stands decreased from 95.12% to 90.25%.

6 The initial accounting for business combinations with respect to investment in JHS Svendgaard Retail Ventures Private Limited by JHS Svendgaard Laboratories Limited; and the acquisition of business for 'Panache' brand by JHS Svendgaard Brands Limited have been duly accounted so far, subject to further adjustments such as purchase price allocation analysis etc, and hence the group has accounted for these business combinations on provisional basis in accordance with Ind AS 103 'Business Combinations'.

7 Paid up equity share capital includes 1,63,60,000 equity shares allotted pursuant to conversion of share warrants. These shares are under process for listing.

8 In line with the provisions of Ind AS 108 - Operating Segments and on the basis of the review of operations being done by the senior management, the operations of the Company fall under Manufacturing of Oral Care products, which is considered to be the only reportable segment by the management.

9 Ind AS 115 'Revenue from contracts with customers' has been made applicable w.e.f 1st April 2018. The group has assessed that there is no significant impact of Ind AS 115 on these financial results.

10 Deferred tax includes MAT credit entitlement of Rs 19.89 lakhs.

11 Revenue from operations for the current quarter are not comparable with previous periods, since sales for the current quarter are net of Goods and Services Tax (GST), whereas excise duty formed part of the other expenses in the corresponding quarter.

Particulars	Quarter Ended 30th Sep 2018		Quarter Ended 30th Sep 2017		Half Year Ended 30th Sep 2018		Half Year Ended 30th Sep 2017		Year Ended 31st March 2018	
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
Sales/Revenue from operations (as reported)	2,978.22	2,003.18	3,127.65	4,981.41	6,102.94	14,264.19	5,050.94	14,073.16	14,073.16	14,073.16
Less: Excise duty on sales	-	-	-	-	235.03	235.03	235.03	235.03	235.03	235.03
Sales/Income from operations (net of excise duty)	2,978.22	2,003.18	3,127.65	4,981.41	5,867.91	14,029.15	4,815.79	13,838.13	13,838.13	13,838.13

12 The Statutory Auditors had qualified their audit report on the financial statements of the Company for the year ended 31st March 2018 in respect of revenue recognition. However this qualification has no impact on current reportable period.

13 Figures for the previous quarters/years have been regrouped and reclassified to conform with current quarter/year presentation, where ever applicable.

Place : New Delhi
 Date : October 30, 2018



PRESS RELEASE

**JHS Svendgaard Laboratories Limited announces Q2 FY18-19 results
Total Income at Rs.31.78 cr.**

New Delhi, October 30, 2018: **JHS Svendgaard Laboratories Ltd. (JHS)** one of India's leading Oral-care manufacturing Companies today reported consolidated revenue (including other income) of Rs.**31.78** Cr. for the quarter ended September 30, 2018. EBIDTA and EBIDTA margins stood at Rs. **(0.97)** Cr. and **(3)%** respectively.

Financial Highlights for Q2FY19:

Particulars	Q2FY19	Q2FY18	Q1FY19
Revenue	31.78	32.25	21.33
EBIDTA	(0.97)	3.47	(0.05)
EBIDTA margins	(3)%	11%	(0)%
Profit/ (loss) before Tax	(1.07)	2.52	(0.69)
Tax	(0.05)	0.76	(0.15)
Profit /(loss) after Tax	(1.02)	1.75	(0.54)
Minority Interest	(0.09)	(0.02)	(0.08)
Profit/(loss) after Tax & Minority Interest	(0.93)	1.77	(0.46)

(Figures in Rs. crore on consolidated basis)

Operation/Business Highlights/Developments in Q2FY19

- JHS has started having its recovery from the downtrend set in Q1, FY 18-19 from the client which was earlier caused primarily due to the Supply Chain issues with one its key contract manufacturing clients. Further in the current quarter ended 30th June' 2018 the company has made export sales to continue maintaining the capacity utilization levels;
- JHS through its subsidiary JHS Svendgaard Retail Ventures Pvt. Ltd. has further extended its presence into Retail Space exclusively at Airports by signing up for its 2nd store at Swami Vivekanand Airport, Raipur, Chattisgarh. The company already has its 1st retail store at Delhi Airport operating since 18th January' 2018.
- JHS through its another subsidiary JHS Svendgaard Brands Ltd. has further extended its presence into the modern trade space under its proprietary brand "**aguawhite**" focusing on Kids range, while the complete range is already available on various e-commerce platform. This initiative and focused approach is expected to be the growth pillar and be the driver of revenues to transform JHS from only a contract manufacturer also to a brand builder in a niche segment;



PRESS RELEASE

- JHS through its subsidiary JHS Svendgaard Brands Ltd. has also signed up with Celebrity Actor Tiger Shroff for its proprietary brand “**aquawhite**”. The agreement commences w.e.f. 1st December’2018.

Commenting on the results, Mr. Nikhil Nanda, Managing Director, JHS Svendgaard Laboratories Ltd., said – “We are on the right path but it’s still a journey and we are confident of reaching the highway of growth. We cautiously opted for the kids oral care range under our brand “aquawhite” with characters to make brushing a concept driven fun activity rather than just mundane exercise” added Mr. Nanda

About JHS Svendgaard Laboratories Limited (JHS):

JHS is a **14** year old company listed on the National Stock Exchange (“**NSE – JHS**”) and Bombay Stock Exchange (“**BSE – 532771**”) of India.

JHS with an experience of around 3 decades into manufacturing of complete Oral-Care range and is catering to an extensive range of Oral Care products for some of the largest Brands into the Oral Care category.

Apart from the private label manufacturing business, the company under its subsidiary JHS Svendgaard Brands Ltd. possesses proprietary brand “**aquawhite**” and is the largest license holders for some of the most prominent kids characters in India such as **Chhotta Bheem, Pokemon, Sponge Bob Square Pants, Shimmer & Shine, Shiva, Jungle Books, Paw Patrol** to manufacture Oral Care range for kids in India.

The company has been signed up by Patanjali Ayurved Ltd. as the exclusive partner for setting up, maintaining and operating retail stores exclusively at Airports.

Forward-Looking Statements:- This report contains forward –looking statements, which may be identified by their use of words like ‘plans’, ‘expects’, ‘will’, ‘anticipates’, ‘believes’, ‘intends’, ‘projects’, ‘estimates’ or other words of similar meaning. All statements that address expectations or projections about the future, including but not limited to statements about the company’s strategy for growth, market position, expenditures, and financial results, are forward –looking statements. Forward-looking statements are based on certain assumptions and expectations of future events. The company cannot guarantee that these assumptions and expectations are accurate or will be realized. The company’s actual results, performance or achievements could thus differ materially from those projected in any such forward – looking statements. The company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events.

For more details about JHS Svendgaard Laboratories Limited, please visit www.svendgaard.com

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