

Coastal Corporation Ltd.

GOVT. OF INDIA RECOGNISED ★ ★ TWO STAR EXPORT HOUSE

Regd. Off. : 15-1-37/3, Nowroji Road, Maharanipeta, Visakhapatnam - 530 002, INDIA
Phone : 0891-2567118, Fax : 0891-2567132
www.coastalcorp.co.in, Email : cclinvestors@gmail.com, info@coastalcorp.co.in

Plant Unit 1 : Marikavalasa (V), Paradesipalem Panchayat, Visakhapatnam Dist.

Plant Unit 2 : P. Dharmavaram Village, S. Rayavaram Mandal, Visakhapatnam Dist.

(CIN : L63040AP1981PLC003047)

14.11.2018

To
The Assistant General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
P.J.Towers, Dalal Street,
Mumbai-400 001
Maharashtra, India

Sir,

Sub: Submission of Un- Audited Financial Results for the 2nd quarter and half year
ended 30.09.2018- Reg.

Ref: Scrip Code: 501831, Scrip ID: coastcorp.

Please find enclosed the Un-Audited Financial Results along with Limited Review
Report in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015:

1. Standalone Financial Results along with Statement of Assets & Liabilities for the
period ended September 30, 2018.
2. Consolidated Financial Results along with Statement of Assets & Liabilities for the
period ended September 30, 2018.

This is for your information and records.

Thanking you Sir,

Yours faithfully,

For Coastal Corporation Limited



(Swaroopa Meruva)

Company Secretary

Enclosed: as above

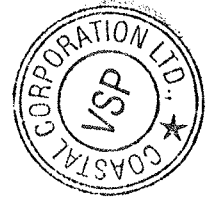


COASTAL CORPORATION LIMITED

CIN No: L63040AP1981PLC903047

Website: www.coastalcorp.co.in, E-mail: ccinvestors@gmail.com

Un-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2018



Statement of Standards Un-Audited Results for the period ended 30th September 2018									
Rupees in Lakhs									
PART I	PARTICULARS	3 MONTHS ENDED			CORRESPONDING 3 MONTHS ENDED			PERIOD ENDED	
		01.07.2018 to 30.09.2018 (Un-Audited)	01.07.2017 to 30.09.2017 (Un-Audited)	01.04.2018 to 30.09.2018 (Un-Audited)	01.04.2017 to 30.09.2017 (Un-Audited)	01.04.2018 to 30.09.2018 (Un-Audited)	01.04.2017 to 30.09.2017 (Un-Audited)	PERIOD ENDED	YEAR ENDED
I	REVENUE FROM OPERATIONS (Refer Notes Below)	10,392.80	8,783.79	19,969.88	21,768.24	50,695.54			
II	OTHER INCOME	860.83	703.68	907.48	1,827.72	305.43			
III	TOTAL REVENUE (I+II)	11,253.63	9,487.47	20,877.36	23,595.96	51,000.97			
IV	EXPENSES								
	(a) COST OF MATERIALS CONSUMED	9,425.44	8,471.83	15,927.19	19,758.42	44,159.74			
	(b) CHANGES IN INVENTORIES OF FINISHED GOODS,	(3,633.71)	(2,489.88)	(5,118.49)	(2,324.82)	366.00			
	(c) EMPLOYEES BENEFITS EXPENSES	170.69	233.14	315.11	347.60	889.43			
	(d) FINANCE COSTS	207.28	175.82	434.32	386.73	931.13			
	(e) DEPRECIATION AND AMORTISATION EXPENSES	85.56	71.73	169.55	143.46	299.37			
	(f) OTHER EXPENSES	2,646.16	2,231.88	4,591.29	3,679.93	461.79			
	TOTAL EXPENSES	8,901.42	7,417.55	16,318.97	21,991.32	47,107.46			
V	PROFIT/(LOSS) BEFORE TAX	2,352.21	2,066.18	4,558.39	1,604.64	3,893.51			
VI	TAX EXPENSES								
	CURRENT TAX	801.89	772.16	1,574.05	564.11	1,385.00			
	DEFERRED TAX	27.40	50.00	77.40		1.99			
VII	NET PROFIT/(LOSS) FOR THE PERIOD	1,522.92	1,384.02	2,906.94	1,040.53	2,506.52			
VIII	OTHER COMPREHENSIVE INCOME								
	a) Items that will not to be re-classified to Profit & Loss	(182.04)	-	(182.04)	-	56.19			
	b) Items that will be re-classified to Profit & Loss	(182.04)	-	(182.04)	-	(64.82)			
	Total Comprehensive Income	1,340.88	1,384.02	2,724.90	1,040.53	2,497.89			
IX	NET PROFIT / (LOSS) FOR THE PERIOD								
X	(I) EARNINGS PER SHARE (Rs. 100. EACH) (NOT ANNUALISED)								
	(a) BASIC	14.24	14.70	28.94	40.93	98.26			
	(b) DILUTED	14.24	14.70	28.94	40.93	98.26			

NOTE:

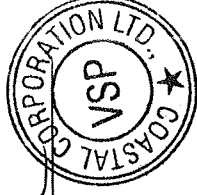
1. The Company has presented its above Financial Results under Indian Accounting Standards ("Ind AS") from April 1st, 2017 and accordingly these financial results have been prepared in accordance with the

1. recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other Accounting Principles Generally accepted in India. Financial Results for the Comparative previous period have also been presented in accordance with the recognition and measurement principles of Ind AS 34.
2. The entire operations of the company relate to one segment. Hence segmental reporting as per Ind AS 108 is not made.
3. The above financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their Meeting held on 14.11.2018 current financial year.
4. The Standalone Financial Results were reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. Figure for the previous year/Period have been regrouped wherever necessary.
6. The EPS has been calculated on the enhanced capital after issue of Bonus Shares in the Month of May 2018.

BY ORDER OF THE BOARD
For Coastal Corporation Limited

T. Valsaraj

T. VALSARAJ
MANAGING DIRECTOR



Place: Visakhapatnam
Date: 14.11.2018

COASTAL CORPORATION LIMITED- STANDALONE STATEMENT OF ASSETS & LIABILITIES

	Particulars	30.09.2018 (un-Audited)	31.03.2018 (Audited)
ASSETS			
Non-current assets			
	Property plant and Equipment	4,132.78	4,017.54
	Capital Work Inprogress	28.71	
	Investment in Property	386.13	390.65
	Intangible assets	-	0.17
	Investments in Subsidiaries & Associates	2,277.88	1,596.96
	Financial assets		
	Investments	141.00	141.00
	Loans	96.14	94.32
	Deposits & others	1,112.00	691.55
	capital Advances & other Receivables	115.95	144.45
		8,290.59	7,076.64
Current Assets			
	Inventories	9793.36	4,578.30
	Financial assets		
	1)Loans	1347.65	1,029.82
	2) Trade Receivables	1205.81	4,857.22
	3) Cash and cash equivalents	615.76	668.28
	4) Bank balance other than above	812.16	968.60
	5)Deposits & others	81.79	97.69
	6)Advances & other Receivables	3487.32	2,604.74
		17,343.85	14,804.65
	TOTAL Assets	25,634.44	21,881.29
EQUITY AND LIABILITIES			
	Equity		
	Equity Share Capital	1016.88	254.22
	Security Premium	46.95	46.95
	Capital Redemption Reserve	2.89	2.89
	General Reserve	105.72	868.38
	Retained Earnings	9764.02	7,085.08
		10,936.46	8,257.52
Non-current liabilities			
	Financial Liabilities		
	1) Borrowings	63.26	85.22
	2)Trade Payables	285.66	285.66
	Provisions	293.31	226.79
		642.23	597.67
Current liabilities			
	Financial Liabilities		
	1) Borrowings	8458.97	8,454.23
	2)Trade Payables	2209.48	2,710.97
	3)Current maturities & Other Liabilities	108.06	107.97
	Provisions	489.67	304.28
	Current Tax Liabilities	2759.05	1,385.00
	Advance From Customers & Others	30.52	63.65
		14,055.75	13,026.10
	TOTAL	25,634.44	21,881.29



T. Valima

COASTAL CORPORATION LIMITED

CIN No: L63040AP1981PLC003047

Website: www.coastalcorp.co.in, E-mail: cclinvestors@gmail.com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2018

Statement of Consolidated Un-Audited Results for the period ended 30th September 2018

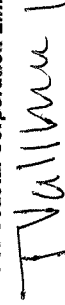
Rupees in Lakhs

	CORRESPONDING					
	3 MONTHS ENDED		3 MONTHS ENDED		YEAR ENDED	
	01.07.2018 to 30.09.2018 (Un-Audited)	01.04.2018 to 30.06.2018 (Un-Audited)	01.07.2017 to 30.09.2017 (Un-Audited)	01.04.2018 to 30.09.2018 (un-Audited)	01.04.2017 to 31.03.2018 (Audited)	YEAR ENDED
PART I						
I	REVENUE FROM OPERATIONS					
II	13,448.79	13,342.02	12,413.28	26,790.81	25,630.86	61,364.66
II	929.34	46.98	712.19	976.32	1,848.66	383.45
III	14,378.13	13,389.00	13,125.47	27,767.13	27,479.52	61,748.11
IV	EXPENSES					
(a)	12,396.44	10,097.71	12,054.45	22,494.15	23,969.25	55,938.61
(b)	(4,277.07)	(1,903.45)	(2,874.25)	(6,180.52)	(3,278.54)	(1,216.41)
(c)	302.38	283.29	321.50	585.67	495.36	1,296.96
(d)	220.54	238.87	193.78	459.41	404.70	1,034.58
(e)	87.36	86.95	72.87	174.31	144.60	310.96
(f)	3,168.16	2,367.89	2,487.59	5,536.05	4,086.40	606.30
V	11,897.81	11,171.26	12,255.94	23,069.07	25,821.77	57,971.00
VI	2,480.32	2,217.74	869.53	4,698.06	1,657.75	3,777.11
VII	801.84	776.21	287.60	1,578.05	564.12	1,385.00
	28.89	50.00	-	78.89	-	3.48
VIII	1,649.59	1,391.53	581.93	3,041.12	1,093.63	2,388.63
IX	(182.04)	-	-	(182.04)	-	56.19
	(182.04)	-	-	(182.04)	-	(64.83)
X	1,467.55	1,391.53	581.93	2,859.08	1,093.63	2,379.99
(a)	15.59	14.78	22.89	30.36	43.02	93.96
(b)	15.59	14.78	22.89	30.36	43.02	93.96

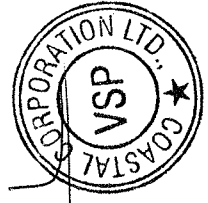


1. The Company has presented its above Financial Results under Indian Accounting Standards ("Ind AS") from April 1st, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS-34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other Accounting Principles Generally accepted in India. Financial Results for the Comparative previous period have also been presented in accordance with the recognition and measurement principles of Ind AS-34.
2. The entire operations of the company relate to one segment. Hence segmental reporting as per Ind AS 103 is not made.
3. The above financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their Meeting held on 14.11.2018 current financial year.
4. The Consolidated Financial Results were reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. Figure for the previous year/Period have been regrouped wherever necessary.
6. The EPS has been calculated on the enhanced capital after issue of Bonus Shares in the Month of May 2018.

BY ORDER OF THE BOARD
For Coastal Corporation Limited



T. VAESARAJ
MANAGING DIRECTOR

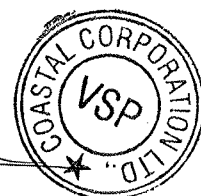


Place: Visakhapatnam
Date: 14.11.2018

COASTAL CORPORATION LIMITED- CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

		30.09.2018	31.03.2018
Particulars		(Un-Audited)	(Audited)
ASSETS			
Non-current assets			
	Property plant and Equipment	4,221.23	4,104.77
	Capital Work Inprogress	28.71	-
	Investment in Property	386.13	390.65
	Intangible assets	-	0.17
	Investments in Subsidiaries & Associates	-	-
	Financial assets	-	-
	Investments	141.00	141.00
	Loans	216.14	214.32
	Deposits & others	1,130.92	711.68
	capital Advances & other Receivables	115.95	144.45
		6,240.08	5,707.04
Current Assets			
	Inventories	12,440.48	7,888.87
	Financial assets	-	-
	1)Loans	297.49	13.39
	2) Trade Receivables	1,482.00	5,080.70
	3) Cash and cash equivalents	887.93	751.51
	4) Bank balance other than above	812.16	968.60
	5)Deposits & others	81.79	97.69
	6)Advances & other Receivables	5,140.46	2,891.21
		21,142.31	17,691.97
	TOTAL Assets	27,382.39	23,399.01
EQUITY AND LIABILITIES			
Equity			
	Equity Share Capital	1,016.88	254.22
	Security Premium	46.95	46.95
	Capital Redemption Reserve	2.89	2.89
	General Reserve	105.72	868.38
	Retained Earnings	9,388.05	6,466.66
		10,560.49	7,639.10
Non-current liabilities			
Financial Liabilities			
	1) Borrowings	375.74	190.86
	2) Trade Payables	285.66	287.46
	Provisions	300.45	229.94
		961.85	708.26
Current liabilities			
Financial Liabilities			
	1) Borrowings	8,870.74	8,857.09
	2) Trade Payables	3,478.05	4,301.18
	3) Current maturities & Other Liabilities	126.05	107.97
	Provisions	595.64	326.27
	Current Tax Liabilities	2,759.05	1,385.00
	Advance From Customers & Others	30.52	74.14
		15,860.05	15,051.65
	TOTAL	27,382.39	23,399.01

T Vallima



K. P. RAO
K. VISWANATH
DESMOND J. REBELLO
H.N. ANIL
MOHAN R LAVI
K.P. SIDDHARTH
V. NARAYANAN
S. PRASHANTH
P. RAVINDRANATH

Phone : 080 - 2558 7385 / 2558 6814
Fax : 080 - 2559 4661
E-mail : info@kprao.co.in
admin@kprao.co.in

INDEPENDENT AUDITOR'S REVIEW REPORT

**The Board of Directors
Coastal Corporation Limited**

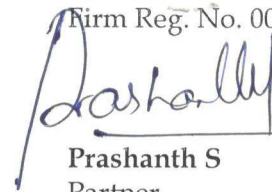
We have reviewed the accompanying statement of Standalone Unaudited Financial Results (the "Statement") for the quarter ended 30th September 2018 and Standalone Unaudited Statement of Assets and Liabilities for six months ended 30th September 2018 of **COASTAL CORPORATION LIMITED** (the "Company"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on November 14, 2018. Our responsibility is to issue a report on these Standalone financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards i.e, Indian Accounting Standards (Ind AS) prescribed under the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.P.Rao & Co.
Chartered Accountants
Firm Reg. No. 003135S



Prashanth S
Partner
M No. 228407



Place: Visakhapatnam
Date: November 14, 2018

Branches

Mysore : 74, 2nd Main, First Stage, Vijayanagar, Mysore - 570 017. Ph.: 0821-2517971
Chennai : Flat 2-A, Second Floor, Shruthi 3/7, 8th Cross Street, Shastrinagar, Adayar, Chennai - 600 020. Ph.: 044- 2490 3137 / 4551 1564

K. P. RAO
K. VISWANATH
DESMOND J. REBELLO
H.N. ANIL
MOHAN R LAVI
K.P. SIDDHARTH
V. NARAYANAN
S. PRASHANTH
P. RAVINDRANATH

Phone : 080 - 2558 7385 / 2558 6814
Fax : 080 - 2559 4661
E-mail : info@kp Rao.co.in
admin@kp Rao.co.in

INDEPENDENT AUDITOR'S REVIEW REPORT

**The Board of Directors
Coastal Corporation Limited**

We have reviewed the accompanying statement of Consolidated Unaudited Financial Results (the "Statement") for the quarter ended 30th September 2018 and Consolidated Unaudited Statement of Assets and Liabilities for six months ended 30th September 2018 of **COASTAL CORPORATION LIMITED** (the "Company"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on November 14, 2018. This statement has been prepared in accordance with the recognition and measurement principles under Section 133 of the Companies Act, 2013 read with relevant rules and issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Consolidated financial statements based on our Limited Review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes results of the following subsidiaries :

- a) Continental Fisheries India Private Limited, India ; and
- b) Seacrest Seafoods Inc., United States

The consolidated financial result includes the interim financial information of two subsidiaries, whose interim financial information reflects total revenues of Rs. 4,159.49/- lakhs for the quarter ended 30th September 2018, total profit/(loss) after tax of Rs. 126.62/- lakhs for the quarter ended 30th September 2018 and Total assets of Rs. 6,133.72/- lakhs as at 30th September 2018 as considered in the Consolidated financial results. These interim financial information have been furnished by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such interim financial information.



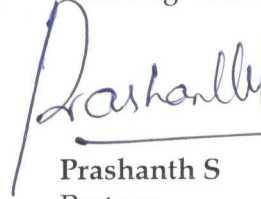
Branches

Mysore : 74, 2nd Main, First Stage, Vijayanagar, Mysore - 570 017. Ph.: 0821-2517971

Chennai : Flat 2-A, Second Floor, Shruthi 3/7, 8th Cross Street, Shastrinagar, Adayar, Chennai - 600 020. Ph.: 044- 2490 3137 / 4551 1564

Based on our review conducted as above and based on the consideration of the unaudited interim financial information of the subsidiaries which have been furnished by the Management referred to above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards i.e, Indian Accounting Standards (Ind AS) prescribed under the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.P.Rao & Co.
Chartered Accountants
Firm Reg. No. 003135S



Prashanth S
Partner
M No. 228407



Place: Visakhapatnam
Date: November 14, 2018