

12<sup>th</sup> November, 2018

To  
The General Manager-Listing  
Corporate Relationship Department  
BSE Limited, Ground Floor,  
P.J. Towers, Dalal Street, Mumbai

Script Code: 531611

Dear Sir,

**Sub.: Outcome of Board Meeting**

With reference to above subject and in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Meeting of Board of Director held on today i.e. 12<sup>th</sup> November, 2018 at 01:30 p.m. and concluded on 03:30 p.m.:-

- 1) Considered, adopted and approved Unaudited Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2018.

You are requested to kindly take the same on record.

Thanking You.

Yours faithfully,

For Aadhaar Ventures India Limited



Somabhai Sunderbhai Meena  
Director  
DIN: 05138990



# AADHAAR VENTURES INDIA LTD

CIN : L67120G1995PLC024449

4th Floor, Office No. 4019, World Trade Center, Ring Road, Surat, Gujarat-390002

Statement of Unaudited Financial Result for the quarter & half year ended 30th September, 2018

(Rupees in Lacs)

Particulars	Quarter ended	Quarter ended	Corresponding	Half year ended	Corresponding	Year to date figures
	30th Sept, 2018	30th June, 2018	Quarter ended 30th Sept, 2017	Sept, 2018	half year ended 30th Sept, 2017	for the 31st March, 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue From Operations	0.00	88.41	265.72	88.41	356.88	923.25
II Other Income	6.92	1.22	1.89	8.14	1.89	8.00
<b>III Total Income (I+II)</b>	<b>6.92</b>	<b>89.63</b>	<b>267.60</b>	<b>96.55</b>	<b>358.76</b>	<b>931.25</b>
IV <b>EXPENSES</b>						
Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-Trade	0.00	0.00	263.54	0.00	338.68	893.87
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	0.00	85.16	0.00	85.16	0.00	0.00
Employee benefits expense	2.53	4.94	5.30	7.47	14.35	19.91
Finance costs	0.00	0.00	0.02	0.01	0.03	0.05
Depreciation and amortization expense	0.06	0.06	0.06	0.12	0.12	0.24
Other expenses	1.70	2.00	5.19	3.70	9.60	15.93
<b>Total expenses (IV)</b>	<b>4.29</b>	<b>92.16</b>	<b>274.11</b>	<b>96.45</b>	<b>362.79</b>	<b>930.00</b>
V <b>Profit/(loss) before exceptional items and tax (I- IV)</b>	<b>2.63</b>	<b>(2.53)</b>	<b>(6.51)</b>	<b>0.10</b>	<b>(4.03)</b>	<b>1.25</b>
VI Exceptional Items	0.00	0.00	9.85	0.00	9.85	5.40
VII <b>Profit/(loss) before tax (V-VI)</b>	<b>2.63</b>	<b>(2.53)</b>	<b>3.34</b>	<b>0.10</b>	<b>5.82</b>	<b>6.65</b>
VIII Tax expense:						
(1) Current tax	0.00	0.80	0.30	0.00	1.10	1.20
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX <b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>2.63</b>	<b>(3.33)</b>	<b>3.04</b>	<b>0.10</b>	<b>4.72</b>	<b>5.45</b>
X Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII <b>Profit/(loss) for the period (IX+XII)</b>	<b>2.63</b>	<b>(3.33)</b>	<b>3.04</b>	<b>0.10</b>	<b>4.72</b>	<b>5.45</b>
XIV Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	0.00	0.00	0.00	0.00	0.00	0.00
XVI Paid-up equity share capital (Face Value of the Share of Rs. 10/- Each)	15,709.69	15,709.69	15,709.69	15,709.69	15,709.69	15,709.69
XVII Earnings per equity share (for continuing operation):						
(1) Basic	0.00	(0.00)	0.00	0.00	0.00	0.00
(2) Diluted	0.00	(0.00)	0.00	0.00	0.00	0.00
XVIII Earnings per equity share (for discontinued operation):						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XIX Earnings per equity share (for discontinued & continuing operations)						
(1) Basic	0.00	(0.00)	0.00	0.00	0.00	0.00
(2) Diluted	0.00	(0.00)	0.00	0.00	0.00	0.00

**Note:**

- 1 The above unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 12th November' 2018
- 2 The previous period figures have been regrouped wherever necessary.
- 3 The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- 4 The Company has adopted Indian Accounting standards (Ind AS) with effect from 01<sup>st</sup> April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
- 5 The Ind AS compliant financial result, pertaining to quarter ended Sept 30, 2016 have not been subject to limited review to Audit. However, the management has exercised necessary due diligence to ensure that such financial result provide a true and fair view of its affairs.
- 6 The statement does not include Ind AS compliant result for the corresponding Quarter and half year ending 30th September 2016 and previous year ended March 31, 2017 as the same is not mandatory as per SEBI's Circular dated 05th July, 2016.

Date: 12/11/2018  
Place: Surat



For and behalf of Board  
AADHAAR VENTURES INDIA LTD

*Somabhai*  
Somabhai Sunderbhai Meena  
(Managing Director)  
DIN : 05138990

## Statement Of Assets and Liabilities

(Rs. In lacs)

Sr. No	Particular	AS at 30th September' 2018	AS at 31st March' 2018
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	a) Property, Plant and Equipment	1.05	1.17
	b) capital work-in-progress	0.00	0.00
	c) Goodwill	0.00	0.00
	d) Other Intangible Assets	0.00	0.00
	e) Intangible Assets under Development	0.00	0.00
	f) Financial Assets		
	(i) Investments	15,355.05	15,355.05
	(ii) Loans	30,983.15	31,809.61
	g) Deffered Tax Assets (net)	0.56	0.56
	h) Other Non-current Assets	152.50	152.50
	<b>Total Non-Current Assets</b>	<b>46,492.30</b>	<b>47,318.89</b>
<b>2</b>	<b>Current Assets</b>		
	a) Inventories	0.00	0.00
	b) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade Receivables	4,128.77	4,017.10
	(iii) Cash & Bank Balance	5.91	4.95
	(iv) Loans	0.00	0.00
	(v) Others Financial Assets	38.69	38.68
	c) Other Current Assets	0.00	0.00
	<b>Total Current Assets</b>	<b>4,173.37</b>	<b>4,060.73</b>
	<b>Total Assets</b>	<b>50,665.67</b>	<b>51,379.62</b>
<b>B</b>	<b>EQUITY &amp; LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	a) Equity Share Capital	15,709.69	15,709.69
	b) Other Equity	21,105.39	21,105.30
	<b>Equity Attributable to shareholders</b>	0.00	0.00
<b>2</b>	<b>Non - Controlling Interest</b>	0.00	0.00
	<b>Total Equity</b>	<b>36,815.08</b>	<b>36,814.99</b>
<b>3</b>	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Other Finanacial Liabilities	12,325.71	11,977.57
	b) Deferred Payment Liabilites	0.00	0.00
	c) Deferred Tax Liabilities (net)	0.00	0.00
	d) Long Term Provision	0.00	0.00
	<b>Total Non-current Liabilities</b>	<b>12,325.71</b>	<b>11,977.57</b>
	<b>Current Liabilities</b>		
	a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade Payables	1,489.33	2,377.50
	(iii) Other Finanacial Liabilities	0.00	0.00
	b) Other Current Liabilities	0.00	174.01
	c) Short Term Provisions	35.55	35.55
	<b>Total Current Liabilities</b>	<b>1,524.88</b>	<b>2,587.06</b>
	<b>Total Equity and Liabilities</b>	<b>50,665.67</b>	<b>51,379.62</b>

For and behalf of Board  
AADHAAR VENTURES, INDIA LTD

Somabhai Sunderbhai Meena  
(Managing Director)  
DIN : 05138990



Date: 12/11/2018  
Place: Surat



# RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.  
Tel.: 9820501848, 26419136, Email : rishisekhri@gmail.com

## The Limited Review Report

Review Report  
To Aadhaar Ventures India Limited

We have reviewed the accompanying statement of unaudited financial results of Aadhaar Ventures India Limited for the period ended 30<sup>th</sup> September, 2018. ('The Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI.

This statement is responsibilities of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified under Section 143 (10) of the Companies Act, 2013 (the 'Act'). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Act read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rishi Sekhri and Associates  
Chartered Accountants

Rishi Sekhri  
Proprietor  
Membership No: 126656

Date: 12.11.2018  
Place: Surat

